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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Missiles Group Established—

This corporation, which has been involved in missiles work since 1949, has established a Missiles Group to coordinate the activities of its several divisions in the field of missiles and related weapons systems. J. F. Clark, President, said on Sept. 10.

Mr. Clark explained that most of ACF's missiles projects have dealt with sub-assemblies or components and, as such, have been executed by individual ACF divisions acting more or less independently. "Function of the new group is to assemble the divisions' component skills and apply them to over-all weapons systems," Mr. Clark said.

As an example of ACF's potential for systems work, Mr. Clark referred specifically to three divisions. "Our Eros Division has done outstanding work in missiles' components," he said. "Our Avion Division has been developing guidance and control systems for Navy missiles for seven years. Our American Car and Foundry Division is well qualified to fabricate heavy launching gear."

"Individually, those are component skills. Together, they constitute qualifications for systems work for which we are now ready. It is the assignment of the Missiles Group to pull them together."

The Group has already started preparation of integrated presentations of ACF's missiles capabilities for both the government and private prime contractors, Mr. Clark added.—V. 184, p. 1013.

Acme Steel Co.—Holders Waive Rights—

The stockholders voted at a special meeting held on Sept. 12 to waive their preemptive rights to 400,000 shares of the company's stock clearing the way for public offering of the securities on Sept. 18.

The proceeds of the stock sale will be used to help finance an expansion program, including the purchase of the Newport Steel Corp., Newport, Ky., for \$16,450,000. Acme took possession of the Newport property on Sept. 14.—V. 184, p. 913.

Adam Consolidated Industries, Inc.—Earnings Up—

Earnings totalled \$80,608 after taxes for the six months ended June 30, 1956, compared to a loss for the like 1955 period of \$343,685. Harold N. Leitman, President, announced on Sept. 5 Pre-tax earnings were \$163,278 for the 1956 period.

On a per share basis, earnings after taxes were 16 cents in the 1956 first half, as compared to a loss equal to 82 cents per share in the 1955 first half.

"We expect second half earnings to be considerably greater than the results for the first half," Mr. Leitman said. "Most of our divisions show their best profits and sales in the third and especially the fourth quarter, and indications are that we will end up the year with a greatly improved picture."

The corporation operates Adam Hat Stores, The Gemex Watchband Corp. and Canada Dry of Germany and the Far East.—V. 184, p. 317.

Air Reduction Co., Inc.—Postwar Program Clears Way to Long-Term Growth—

Having overcome principal post-war difficulties, this company through internal growth "has achieved greater diversification by expanding its operations in the fast growing and profitable organic chemical and petrochemical fields," according to a study released Sept. 7 by Harris, Upham & Co., nationwide investment brokerage firm with 35 offices coast to coast and members of the New York Stock Exchange.

"This has been principally accomplished through the construction of facilities to manufacture acetylene for use as a basic petrochemical raw material," the Harris, Upham & Co. study points out. "On a moderate scale the company is also upgrading acetylene into intermediate and semi-finished products. In the industrial gas division, Air Reduction has substantially improved its operations. Manufacturing and distribution facilities have been modernized, mainly in the oxygen field."

"In general, finances are satisfactory and debt and preferred stock are relatively small in relation to total capitalization. Planned capital expenditures for the next year can easily be financed from retained earnings and non-cash charges, leaving a sufficient margin for a further increase in the common dividend."

The study cites as factors favoring the outlook for Air Reduction, the acquisition of Colton Chemicals, a small manufacturer of finished synthetic resins, and plant expansions in Buffalo (N. Y.), Butler (Pa.), Riverton (N. J.), Chicago and Los Angeles, in addition to the operations at Calvert City (Ky.).

Continued expansion this year, according to the Harris, Upham & Co. study, will run to an estimated \$20,000,000 with next year's capital expenditures now projected at around \$15,000,000. Large installations

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are planned or under construction in Chicago, Los Angeles, and Butler, Pa. No new financing for the foreseeable future is anticipated, according to the study.—V. 184, p. 105.

Alabama Great Southern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway.....	\$1,339,340	\$1,669,452	\$1,374,739	\$1,660,302
Net from railway.....	245,505	552,482	330,839	366,706
Net ry. oper. income.....	137,315	301,213	166,151	218,686
From Jan. 1—				
Gross from railway.....	10,665,623	12,282,674	10,068,582	11,894,426
Net from railway.....	2,479,738	4,211,871	2,753,905	3,586,650
Net ry. oper. income.....	1,275,739	1,929,864	1,371,452	1,699,990

—V. 184, p. 617.

Alden Products Co.—New Handbook Supplement—

This company on Sept. 7 announced the release of a new 4-page Alden Handbook Supplement featuring a new series of simple, rugged Alden "IMI" (integral molded insulation) connectors which makes possible completely molded, unit cables.

These rugged high voltage and multi-wire connectors provide perfect strain relief on all leads, positive seal against moisture, prevention of arc-over and corona suppression.

Allied Paper Corp., Chicago, Ill.—Proposed New Name

See Thor Corp. below.

Almont Mines, Inc., Grand Junction, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 17 filed a letter of notification with the SEC covering 110,000 shares of common stock (par one cent) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Aluminum Co. of America—Stock Offered—A secondary distribution of common stock (par \$1) was made on Sept. 13 with the public offering by The First Boston Corp. and associates of 150,000 shares of the aluminum producer's stock at \$115.75 per share. The offering was completed.

PROCEEDS—This stock represents a portion of the holdings of Arthur V. Davis, Board Chairman of the company, who will own approximately 6% of the common stock after this sale. This company will not receive any proceeds.

BUSINESS—The company and its subsidiaries constitute an integrated producer of primary aluminum, from the mining and processing of bauxite to the fabrication of aluminum and its alloys into semi-finished and finished products. Consolidated net sales and operating revenues for the six-month period ended June 30, 1956, amounted to \$443,202,000 and net income was \$47,378,000 compared with \$411,641,000 in net sales and operating revenues, and \$43,073,000 in net income for the comparable 1955 period.

CAPITAL STRUCTURE AS OF AUG. 17, 1956

	Authorized	Outstanding
*Long-term debt.....	\$500,000,000	
3 1/4% sinking fund debts., due 1964.....		\$95,000,000
3% sinking fund debts., due 1979.....		191,700,000
Notes payable:		
2.55% due 1967.....		\$25,000,000
3% due 1973.....		\$60,000,000
Serial preferred stock (par \$100).....	1,000,000 shs.	
\$3.75 cumulative preferred stock.....	660,000 shs.	659,909 shs.
Common stock (par \$1).....	25,000,000 shs.	120,511,964 shs.

*Outstanding long-term debt is exclusive of debt due within a year, and exclusive of miscellaneous long-term debt of the company and its subsidiaries in an aggregate amount less than \$1,608,000.

†The indenture under which the 3 1/4% sinking fund debentures were issued provides that on Jan. 31 of each of the following years the company will pay to the trustee for a sinking fund a sum sufficient to redeem debentures in the following principal amounts, respectively: \$30,000,000 in 1957, \$32,500,000 in 1958, and \$10,000,000 in each of the years 1959 through 1963. At Aug. 17, 1956, debentures in the principal amount of \$19,367,000 were held for a portion of the sinking fund payment due in 1957.

‡The indenture under which the 3% sinking fund debentures, due 1979, were issued provides that on May 31 of each of the years 1956 to 1978, inclusive, the company will pay to the trustee for a sinking fund a sum sufficient to redeem debentures in the principal amount of \$4,150,000. At Aug. 17, 1956, debentures in the principal amount of \$4,150,000 were held for purposes of the sinking fund payment due in 1957.

§The 2.55% notes provide for mandatory prepayments in annual installments of \$2,500,000 and the 3% notes provide for mandatory prepayments in annual installments of \$12,000,000 beginning Dec. 1, 1969.

¶If all the shares of common stock subject to options under the Employees' Stock Option Plan had been issued and outstanding on Aug. 17, 1956, there would have been 20,987,526 shares of common stock outstanding on that date.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the common stock:

	Shares		Shares
The First Boston Corp.....	25,700	Francis I. duPont & Co.....	1,200
Morgan Stanley & Co.....	7,000	Estabrook & Co.....	1,200
Blyth & Co., Inc.....	5,500	J. J. B. Hilliard & Son.....	1,200
Eastman Dillon, Union		Hirsch & Co.....	1,200
Securities & Co.....	5,500	Lee Higginson Corp.....	1,200
Goldman, Sachs & Co.....	5,500	Lester, Ryons & Co.....	1,200
Kidder, Peabody & Co.....	5,500	Irving Lundborg & Co.....	1,200
Lehman Brothers.....	5,500	A. E. Masten & Co.....	1,200
Merrill Lynch, Pierce,		Moore, Leonard & Lynch.....	1,200
Fenner & Beane.....	5,500	Rotan, Mosle and Co.....	1,200
Smith, Barney & Co.....	5,500	L. F. Rothschild & Co.....	1,200
White, Weld & Co.....	5,500	Schwabacher & Co.....	1,200
Dean Witter & Co.....	5,500	Singer, Deane & Scribner.....	1,200
A. C. Allyn and Co., Inc.....	3,400	F. S. Smithers & Co.....	1,200
A. G. Becker & Co. Inc.....	3,400	William R. Staats & Co.....	1,200
Central Republic Co. (Inc.).....	3,400	Stroud & Co. Inc.....	1,200
Clark, Dodge & Co.....	3,400	Spencer Trask & Co.....	1,200
Hallgarten & Co.....	3,400	Tucker, Anthony & Co.....	1,200
Hemphill, Noyes & Co.....	3,400	G. H. Walker & Co.....	1,200
Hornblower & Weeks.....	3,400	Walston & Co., Inc.....	1,200
Laurence M. Marks & Co.....	3,400	Arthurs, Lestrangle & Co.....	900
Paine, Webber, Jackson &		Brush, Slocumb & Co., Inc.....	900
Curtis.....	3,400	Chaplin & Company.....	900
Bache & Co.....	1,200	Crowell, Weedon & Co.....	900
Bacon, Whipple & Co.....	1,200	Fulton, Reid & Co.....	900
Bear, Stearns & Co.....	1,200	Kay, Richards & Co.....	900
Blunt Ellis & Simmons.....	1,200	McJunkin, Patton & Co.....	900
J. C. Bradford & Co.....	1,200	H. O. Peet & Co.....	900
—V. 184. p. 1013.			

—V. 184, p. 1013.

A Guide to— Investment in Canada

Significant business and economic trends in Canada are reviewed regularly in our Monthly Bulletin. This informed aid to investment decisions on Canadian securities is available on request.

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American Airlines, Inc.—Note Placed Privately—C. R. Smith, President, on Sept. 10, announced that arrangements had been completed for the private placement of a 4¼% note issue to total \$60,000,000 due in 1996 with the Metropolitan Life Insurance Co. and the Prudential Insurance Co. of America. Funds will be available in varying amounts and at different times during 1959.

This supplements the arrangements made in November, 1955, by American Airlines for the private placement of a 4% note issue of \$75,000,000 due in 1996.

Sinking fund payments in equal annual instalments of \$4,500,000 on the total financing of \$135,000,000 will begin in 1967 and will continue each year thereafter with final payment due in 1996.

The total of these two arrangements, \$135,000,000, Mr. Smith said, should complete the financing necessary for the purchase of turbine-powered aircraft and related equipment now on order for delivery in 1959 and 1960.—V. 183, p. 877.

American Cyanamid Co.—New Vat Dyes Available—

A program to produce an improved line of more than 45 Calcoloid Vat Pastes, with Controlled Particle Size called the Calcoloid CPS line for maximum efficiency and economy in vat dyeing, has been completed, and the dyes are now available to the textile industry, it was announced on Sept. 10 by E. G. Walker, Sales Manager of the company's dyes department.

Cyanamid's Calcoloid line, formerly meaning "colloidal" fine dispersion, has been among the finest available for 20 years. The new controlled Particle Size is the newest refinement, the result of many years of experience and much research. It has involved the revamping of processes and equipment, and an even greater emphasis on production control and application laboratory testing.

To Expand Pigment Output—

This company will expand production to 72,000 tons annually of Unitane titanium dioxide pigment at its Savannah, Ga., plant.

It is estimated that the new facilities will be in operation by early 1958, and will require approximately 250 additional employees. The plant is located on a 1,600-acre tract along two miles of riverfront.—V. 184, p. 213.

American Federal Finance Corp., Killeen, Tenn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 5, 1956, covering 40,000 shares of its \$5 par common stock, class B, and 400,000 shares of its \$5 par preferred stock. The company proposes to offer the securities in units of 10 preferred shares and one common share at a unit price of \$35. The offering is to be made by the company itself, through its officers and directors. Brokers and dealers in various localities will be employed to assist in the offering. They will be employed on a best efforts basis and will be compensated by a commission on sales of 15%. A special effort is to be made to dispose of the issue to military personnel.

Net proceeds of the financing will be used to purchase used car paper and to extend the company's operations into the field of new car financing.

This corporation was organized as successor to Empire Finance Corp., which began business in Killeen in March, 1955, as successor in turn to the Empire Finance Co., a partnership. The latter was composed of J. J. Fain, T. K. Pennell, and A. L. Moran, who are named as President, Secretary-Treasurer and Executive Vice-President, respectively. They each own one-third of the outstanding 50,000 shares of class A common. In addition to its automobile financing business, the company will feature overseas financing for the military. It plans to establish a Washington office as its headquarters.

American Investors Corp., Nashville, Tenn.—SEC to Hold Hearings on Issuance of "Stop Order"—

The Securities and Exchange Commission, it was announced on Sept. 7, has instituted proceedings under the Securities Act of 1933 to determine whether a "stop order" should be issued suspending the effectiveness of a registration statement filed by this corporation. At a hearing scheduled for Sept. 20, 1956, in the Commission's Washington office, inquiry will be conducted into the question whether information contained in the registration statement is false and misleading in material respects and, if so, whether the stop order should issue.

The corporation filed its registration statement on July 13, 1956, proposing the public offering of 4,000,000 shares of its common stock at \$2 per share. The offering would be made through company officials or employees under supervision of its management, for which a 20c per share commission was to be paid. An additional 962,500 shares, reserved for issuance upon the exercise of options granted by the company to its employees, also were included in the registration statement. According to the prospectus, the company planned to use not more than \$6,000,000 of the proceeds of the financing for the purchase of all of the common stock of American Investment Life Insurance Co., to be organized under Tennessee law and to conduct a full line of life and disability insurance business. The balance of the proceeds were to be used for the purchase of all fixed assets required for the conduct of the insurance business, which would be rented by the Insurance Company. Jimmie Davis of Shreveport and Frank Poole of Nashville were named as Board Chairman and President, respectively.

In its order authorizing the proceedings, the Commission asserts that the registration statement filed by American Investors "includes untrue statements of material facts and omits to state material facts required to be stated therein and material facts necessary to make the statements therein not misleading." More particularly, the Commission challenges the adequacy and accuracy of disclosures with respect to (1) the plan of distribution of the securities; (2) the use of the proceeds of the sale of securities; (3) the description of the business to be conducted; (4) the identity of the promoters of the company; (5) the description of the principal occupations of certain officers and directors; and (6) the granting of options for the purchase of stock.—V. 184, p. 317.

American Petrofina, Inc.—Present Capitalization—

See Panhandle Oil Corp. below.—V. 184, p. 1013.

American Smelting & Refining Co.—To Expand Continuous Casting Facilities—

This company will spend over \$1,250,000 to expand its Perth Amboy, N. J. facilities for continuously casting bronze foundry alloys, it was announced on Sept. 10 by J. D. MacKenzie, Vice-President in Charge of Operations.

The expansion program will begin this year and will increase the plant capacity by approximately 50%. Two new continuous casting furnaces will be installed in the enlarged plant structure.

Commercial production of continuous-cast products was begun by this company in 1944, and the Perth Amboy facility for casting copper alloys was completed in 1947. More than 80,000,000 pounds of "Asarco" Bronze has been cast since that time. The corporation is the only source of continuously-cast bronze mill rods, tubes and tapes with more than 30 alloys cast in lengths up to 105 inches by the patented ASARCO process.—V. 184, p. 721.

Anschutz Drilling Co., Inc.—Five New Discoveries—

This corporation on Sept. 6 announced its accelerated exploration program has resulted in five oil and gas discoveries in Kansas, viz.: No. 1 Ackerman in Stafford County; No. 1 Fatzner in Edwards County; No. 1 Miller in Kiowa County; No. 1 Sniffen in Sheridan County; and No. 1 Byers, also in Stafford County.

The corporation's general offices are located at 1411 Mile High Center, Denver, Colo.

Heading the company is Fred B. Anschutz, President. Other officers are: Del E. Webb, Senior Vice-President; William A. Clough, Vice-President in charge of exploration; and Hal W. Addington, Vice-President in charge of drilling operations.

The company was incorporated in December, 1955, in Colorado and, exclusive of recently announced discoveries, owns interests in over 130 producing oil and gas wells in the mid-continent and Rocky

Mountain region. These include six in Colorado, 80 in Kansas, two in Nebraska, four in Texas and five in Wyoming, with a total output of approximately 300,000 barrels per year.

The company owns 12 rotary rigs, ten of which are engaged in contract work while two are drilling on company holdings. Six of the company rigs are operating in Wyoming, three in Montana, and one each in Colorado, Kansas and North Dakota. Other wells are being sunk on company property by other drilling companies through contract arrangements.—V. 184, p. 214.

Armco Steel Corp.—To Add to Lab Facilities—

This corporation on Sept. 13 announced plans to increase the facilities of its Baltimore Research Laboratory devoted to the development of new types of stainless steels.

The \$300,000 program entails the construction of a new building and the alteration of an existing one at the plant's 65 acre Edison Highway site in Baltimore, Md.

The new research laboratory is expected to be completed before the end of the year.—V. 184, p. 722.

Ashtabula Telephone Co., Ashtabula, Ohio—Files—

The company on Sept. 5 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$25) to be offered to stockholders at a price to be supplied by amendment, without underwriting. The proceeds are to be used for general corporate purposes.—V. 184, p. 318.

Astron Corp., East Newark, N. J.—Files With SEC—

The corporation on Sept. 5 filed a letter of notification with the SEC covering 45,000 shares of common stock (par 10 cents) to be offered at a price to be supplied by amendment, through Van Aistyne, Noel & Co., New York, N. Y. The proceeds are to go to selling stockholders.—V. 181, p. 2114.

Atlas Consolidated Mining & Development Corp.—Semi-Annual Earnings—Expansion Continues—

This corporation realized a net profit of \$2,156,261 on total sales of copper and gold of \$4,949,414 for the first six months of 1956. Col. Andres Soriano, President, announced on Sept. 6. This represents net earnings of \$1.61 per block shares.

Approximately one-half of Atlas' 8,000 stockholders are now U. S. residents. Atlas block shares have been listed on the American Stock Exchange since April 5, 1956, and consideration is presently being given to listing the stock on the Los Angeles Stock Exchange.

Work is under way at Atlas to carry out the second expansion of the mill capacity from 6,000 tons to 10,000 tons daily. Work is expected to be completed by the end of 1956.

Atlas also received approval, on July 31, 1956, of the Central Bank of the Philippines for dollar coverage in the amount of \$1,590,500 for the construction and equipping of an acid-fertilizer plant. This project is expected to save the Philippines dollar exchange estimated at \$5,300,000 per year in terms of the prices which for over a period of many years have been paid for imported fertilizers.

Operation of this plant is scheduled to start Jan. 1, 1958. The directors also approved the management's recommendation for the installation of a smelter and refinery near the Atlas mines where the company has ocean-loading facilities.

Such an installation has been the expressed desire of the Philippine Government so that maximum utilization, both in income and dollar production, may be obtained from the expanding copper ore resources of the country.

The capacity will be ample to treat all the concentrate production of Atlas and that of other mines in the region which may wish to send their concentrates to the plant.

Another project now under study in which Atlas will be partly interested in the establishment in Manila of a copper wire drawing and insulation plant in conjunction with the Phelps Dodge Copper Products Corporation. This plant will use wire drawn from copper rods made from the Atlas concentrates. Until the smelter and refinery is established, the wire will be processed from the Atlas concentrates in Japan.—V. 184, p. 618.

Atlas Plywood Corp.—Sales Up—Earnings Lower—

Net sales for the fiscal year ended June 30, 1956, the 31st year of the company's operation, totaled \$58,432,590 an increase of \$3,090,312 over the \$55,342,278 in the 1955 fiscal year, Robert A. Muller, President, reported.

Net consolidated income for the June 30, 1956 fiscal year after taxes was \$404,198 and after provision for preferred dividends was equal to 15 cents a share on the \$45,918 outstanding shares.

The net consolidated income reflects inventory writedowns caused by the drop in the current market price of fir plywood to the lowest level in years, plant closing costs and other expenses of a non-recurring nature in excess of \$275,000 for Atlas Plywood and over \$250,000 for Plywood Inc., a total of \$525,000. Consolidated net income in 1955 was \$1,044,701 equal to 90 cents a share based on the current capitalization.

One of the management's accomplishments, Mr. Muller said, was the arrangement of financing enabling Atlas Plywood to conclude a long-term contract with the Hearst Corporation of San Francisco for timber cutting rights assuring it a log reserve sufficient to provide the bulk of its requirements for the West Coast mills. Acquisition of these reserves, Mr. Muller pointed out, will prevent any future suspension of operations by West Coast mills, such as occurred prior to this arrangement.—V. 183, p. 3006.

(B. T.) Babbitt, Inc.—Acquires Research Firm—

This corporation, it was announced on Sept. 12, has acquired Connecticut Chemical Research Corp. Inc., producer in the aerosol industry, and its subsidiaries.

The acquisition was made through an exchange of 300,000 series A 5% cumulative convertible \$50 par preferred shares of Babbitt and 10,000 shares of Babbitt's series B 3½% \$50 par preferred stock for all outstanding shares of Connecticut Chemical. At the time of the exchange the latter had 460,000 shares of common stock and 22,926 shares of preferred stock outstanding.

Babbitt will continue to market the products of Bostwick Laboratories, a former subsidiary of Connecticut Chemical, producing household push button sprays.

The combined sales of Bostwick-Connecticut, plus those of the recently acquired Chemicals, Inc., are expected to bring Babbitt's sales up to an annual volume of \$27,000,000, it was announced.

Lehman Brothers and Burnham & Co., furnished financial advice and assistance in the negotiations leading to the above transaction.—V. 184, p. 722.

Bangor & Aroostook RR.—Earnings—

Period End. July 31—	1956—Month—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Ry. operating revenue—	\$974,365	\$865,679	\$10,562,615	\$8,302,639
Railway operating exps.	834,966	747,019	7,287,117	6,373,978
Net rev. from ry. ops.	\$139,399	\$118,660	\$3,275,498	\$1,928,721
Net ry. oper. income—	281,970	277,291	2,482,646	1,704,864

—V. 184, p. 618.

Bangor Hydro-Electric Co.—Offers Rights on Additional Shares—This company is offering to holders of its common stock (par \$15) the right to subscribe for 52,796 additional shares of common stock at the rate of one share for each six shares held on Sept. 11, 1956.

The subscription price is \$31.50 per share. The subscription offer will expire on Sept. 25, 1956. Smith, Barney & Co. is manager of a group of securities dealers who will solicit subscriptions and distribute unsubscribed shares.

PROCEEDS—Part of the net proceeds from the sale of the shares will be used to retire short-term bank borrowings of \$500,000 incurred during August, 1956, to finance capital expenditures. The balance of the proceeds will be added to general funds of the company to be available for general corporate purposes. The company's construction program is estimated to require expenditures of approximately \$3,000,000 in each of the years 1956 and 1957, of which \$1,700,000 was expended to July 31, 1956.

000 in each of the years 1956 and 1957, of which \$1,700,000 was expended to July 31, 1956.

BUSINESS—Company is engaged in the electric power business in the State of Maine, serving an area which includes 107 communities having an estimated population of 150,000. The principal communities served include Bangor, Old Town, Orono, Brewer, Millinocket, Lincoln, Ellsworth, Lar Harbor, Hampden, Eastport and Milo.

EARNINGS—Operating revenues for the 12 months ended July 31, 1955, totaled \$6,325,933 and net income amounted to \$1,172,660, equal after preferred dividends to \$2.86 a share on the 316,774 shares of common stock outstanding on July 31.

DIVIDENDS—Dividends of 45 cents a share were paid on the common stock for each of the first two quarters of 1956 and on Aug. 7 a quarterly dividend of 47½ cents a share was declared, payable Oct. 20, 1956, to stockholders of record Oct. 1.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1960—	Unlimited	\$500,000
3% series due 1955—	Unlimited	5,000,000
3% series due 1977—	Unlimited	2,500,000
2¾% series due 1980—	Unlimited	2,000,000
3¾% series due 1962—	Unlimited	1,000,000
3¾% series due 1984—	Unlimited	1,000,000
3¾% series due 1985—	Unlimited	1,500,000
Preferred stock, cumul. (par \$100)—	100,000 shs.	
7% preferred (non-callable)—	25,000 shs.	25,000 shs.
4% preferred—series A—	17,500 shs.	17,500 shs.
4¾% preferred—	4,840 shs.	4,840 shs.
Common stock (par \$15)—	500,000 shs.	369,570 shs.

*The mortgage and deed of trust, dated as of July 1, 1936, as supplemented, under which the company's first mortgage bonds were issued, contains no provision for retirement through sinking fund of the bonds outstanding thereunder.

†Includes, in addition to the 47,340 preferred shares presently outstanding, 2,660 shares of preferred stock unclassified as to class or series, authorized but unissued.—V. 184, p. 915.

Barium Steel Corp.—Registers Debentures With SEC

This corporation filed a registration statement with the SEC on Sept. 11, 1956, covering \$6,500,000 of 5½% convertible debentures due 1960. The debentures are to be offered for public sale through an underwriting group headed by Lee Higginson Corp. and Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied as follows: \$2,687,500 to the payment of an existing mortgage loan to certain subsidiaries of the company and guaranteed by it, the proceeds of which loan were used to pay past due Federal income taxes; about \$3,000,000 for capital improvements; and the balance for addition to the general funds of the company, available for any corporate purposes. The company intends to spend approximately \$2,775,000 of the proceeds on improvements and additions to the Phoenix Iron & Steel Company plant; and \$225,000 will be used for capital improvements to the Phoenix Bridge Company plant consisting principally of additional equipment.—V. 183, p. 2534.

(A. S.) Beck Shoe Corp.—Current Sales Up—

Period End. Sept. 1—	1956—5 Wks.—	1955—5 Wks.—	1956—35 Wks.—	1955—35 Wks.—
Sales—	\$3,667,687	\$3,472,212	\$31,404,527	\$30,453,670

—V. 184, p. 722.

Beehive Uranium Corp., Salt Lake City, Utah—Stock Offering Suspended—

The Securities and Exchange Commission it was announced on Sept. 10, it has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of the specified securities of the following companies:

- (1) Beehive Uranium Corp., Salt Lake City, Utah, filed on May 26, 1955, proposed the public offering of 20,000,000 shares of common stock at 1c per share;
- (2) Cortez Uranium & Mining Co., Denver, Colo., filed on May 27, 1955, proposed the public offering of 3,000,000 shares of common stock at 10c per share;
- (3) Dalmid Oil & Uranium, Inc., Grand Junction, Colo., filed April 16, 1956, proposed the public offering of 2,700,000 shares of common stock at 10c per share;
- (4) Diversified Resources, Inc., Grand Junction, Colo., filed July 5, 1955, proposed the public offering of 6,000,000 shares of common stock at 5c per share;
- (5) Iola Uranium Corp., Chicago, Ill., filed July 26, 1955, proposed the public offering of 1,200,000 shares of common stock at 25c per share;
- (6) National Lithium Corp., Denver, Colo., filed Dec. 27, 1955, proposed the public offering of 2,999,000 shares of common stock at 10c per share;
- (7) Strategic Metals, Inc., Tungstonia, White Pine County, Nev., filed Jan. 4, 1956, proposed the public offering of 1,200,000 shares of common stock at 25c per share;
- (8) Teton Oil & Minerals Co., Denver, Colo., filed May 29, 1956, proposed the public offering of 3,000,000 shares of common stock at 10c per share; and
- (9) Wing E-E, Inc., Denver, Colo., filed April 10, 1956, proposed the public offering of 299,900 shares of common stock at \$1 per share.

In each of the suspension orders, the Commission asserts that the offer and sale of stock by the issuer without disclosing the facts relating to an indictment of Arnold L. Kimmes and his control of Columbia Securities Co., of Denver, Colo., principal underwriter for each company's stock offering, "would operate as a fraud or deceit upon purchasers" of such securities. Accordingly, it appears necessary and appropriate in the public interest and for the protection of investors to suspend the Regulation A exemption from registration with respect to each such stock offering. Each order further provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

With respect to such indictment and control, the orders state:

"(a) That Columbia Securities Co., the principal underwriter for [the issuer], is an instrumentality of Arnold L. Kimmes, its director, Chairman of the Board and controlling stockholder;

"(b) That said Arnold L. Kimmes was indicted, with certain other persons, on or about Aug. 3, 1956, in the U. S. District Court for the Eastern District of New York on charges of violating and conspiring to violate the Mail Fraud Statute and violating and conspiring to violate Sections 5 and 17(a) of the Securities Act of 1933, as amended, in connection with the sale of securities.

"The indictment alleges among other things that Arnold L. Kimmes and certain other defendants did knowingly, willfully and unlawfully devise and intend to devise a scheme and artifice to defraud the purchasers of certain securities, and did obtain money and property by means of false and fraudulent pretenses, representations and promises, well knowing at the time the pretenses, representations and promises would be false when made;

"The aforesaid indictment, in alleging a scheme and artifice to defraud, charges Arnold L. Kimmes and certain other defendants, among other things, with:

- (1) Establishing and operating firms engaged in the sale of securities by means of television, radio and newspaper advertising, mail circularization, telephone calls and by salesmen employed under their supervision;
- (2) Forming certain corporations for creating a source for securities for distribution to the public and for subsequent trading with the public;
- (3) Procuring various men to serve as dummy promoters, officers and directors of said corporations;
- (4) Acquiring properties for little or no consideration and having little or no real value and arranging for the transfer of such properties to such corporations and also arranging for the advancing of funds to organize such corporations;
- (5) Issuing and causing to be issued to themselves, using the names of dummy promoters, officers and directors, large blocks of so-called promoter's shares, and thereafter causing to be sold through the aforesaid broker-dealer firms such shares; and
- (6) Causing an increase in the market price of the shares of said companies far above and beyond any real value thereof, and selling

to the public large quantities of so-called promoter's shares for shares exchanged and received through broker-dealer firms and by means of television, radio, newspaper, mail and telephone advertising.

"(c) That the [issuer's] notification and offering circular have not been amended to reflect the facts with respect to the indictment of said Arnold L. Kimmes and his relationship with Columbia Securities Co.;

"(d) That the [issuer's] notification and offering circular, in omitting to disclose the facts relating to the aforesaid indictment of Arnold L. Kimmes and his control of, and relationship to, Columbia Securities Co., omits to state material facts necessary in order to make the statements made, in the light of the circumstances under which they are made, not misleading."—V. 182, p. 714.

Big Horn Uranium Corp.—Progress Report—

A. W. Egbert, President, on Sept. 5 said in part:

"This corporation is now Stockpiling Ore from its Lost Boy Claims. 'Big Horn' has been notified by the Stanray Drilling Co. of Grand Junction, Colo., that they will begin a large scale drilling and exploration program on our Indian Creek Claims on or before Oct. 1, 1956.

"Third and of most importance is the fact that we are now negotiating and will consummate a contract for full development of our Tiger and Joe Dandy Claims. This will be one of the largest sub-surface projects in the State for the year and will commence about Oct. 15, 1956.

"Big Horn has 3,790,000 shares outstanding.—V. 183, p. 2.

Blackstone Valley Gas & Electric Co.—Bids Oct. 11—

The company has postponed to Oct. 11 the date for receipt of bids on its 25,000-share offering of \$100 par preferred stock.—V. 184, p. 915.

Boston & Maine RR.—Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Ry. operating revenue—	\$6,923,100	\$7,396,799
Ry. operating exps.—	5,675,784	5,324,215
Net rev. from ry. ops.	\$1,247,316	\$2,072,584
Net ry. oper. income—	348,929	787,379

Bridgeport Brass Co.—Secondary Offering—A secondary offering of 28,000 shares of capital stock (par \$5) was made on Sept. 13 by Hornblower & Weeks at \$45.25 per share, with a dealer's concession of \$1 per share. It was quickly oversubscribed.—V. 183, p. 2071.

Brush Beryllium Co., Elmore, O.—Registers With SEC

The company on Sept. 11 filed with the SEC a registration statement relating to a proposed offering of 400,000 shares of common stock (par \$1). Of the total 375,000 shares will be offered to the public by an underwriting group headed by Kuhn, Loeb & Co. and McDonald & Co., and 25,000 shares will be offered by Brush Beryllium to its present shareholders. The offering is scheduled to be made about Oct. 2, 1956.

The public offering and subscription price is to be \$10 per share; and the underwriting commission payable in connection with the public offering is \$1 per share.

No underwriting is involved in respect of the offering to stockholders.

The Atomic Energy Commission last week announced it has entered into a five-year agreement with Brush to purchase \$23,500,000 pure beryllium metal to be produced by the company in its new facilities to be constructed near Elmore, Ohio. The facilities also will enable the company to produce beryllium copper alloy for sale to the Commodity Credit Corporation for government stockpile purposes under two recently made five-year contracts and for sale to commercial customers. Funds for construction of the additional facilities, estimated at \$4,500,000, together with requirements for additional working capital, will be obtained from bank loans in the amount of \$3,000,000 and the net proceeds from the offering of the shares.

The company was incorporated in Ohio in 1931. In addition to the plant which it owns near Elmore, Ohio, the company operates a leased plant at Cleveland, Ohio, and a government-owned facility for the Atomic Energy Commission at Luckey, Ohio. Revenues totaled \$4,502,009 during 1955. In the six months ended June 30, 1956, revenues amounted to \$3,040,504 compared with \$2,037,804 in the corresponding six months of 1955.

Upon completion of the stock offering and of the contemplated bank borrowings the capital structure of the company will consist of \$3,414,374 of long-term debt and 746,063 shares of common stock.—V. 164, p. 1079.

(A. M.) Byers Co.—Exchange Offered Expired Sept. 6

See General Tire & Rubber Co. below.—V. 184, p. 519.

C & C Super Corp.—Sells Television Spots—

Walter S. Mack, President, on Sept. 10 announced that C&C Television Corp., a subsidiary, headed by Matthew M. Fox, had just signed a contract with the International Latex Corp. in which it will deliver television spots in 100 leading markets in the United States only, for which it will receive a guaranteed minimum of \$4,000,000 a year for five years for a total of \$20,000,000 in cash for same. At the same time Mr. Fox announced that leasing of the C&C film library recently purchased from RKO has already brought additional contracts totaling \$6,000,000 in cash.

Mr. Fox stated that the \$20,000,000 contract with Latex constituted a minimum guarantee to C&C and that C&C will in addition share in International Latex's gross receipts from sales of its products over this same five-year period based on various percentages of sales. The Latex management has advised C&C that they estimate this may amount to an additional \$25,000,000 over the five year period.

The RKO film library of approximately 742 feature films plus some shorts was purchased by C&C Super Corp. from RKO around the beginning of this year. Mr. Fox also announced the appointment of Mort Siegel, a former executive of RKO as Vice-President of C&C International Television Corp. to begin the distribution and sales of the foreign theatrical and television rights throughout the rest of the world of this film library which C&C also acquired from RKO. In many areas it will be exhibited throughout television channels as well as the theatres.

Mr. Fox further stated that the film library is of such quality and demand that leading television interests such as Westinghouse, Crosley, Storer Broadcasting, Triangle Stations and numerous others had already contracted for it.

It is believed that the International Latex spot television contract constitutes the largest transaction of its kind in the history of television and radio.

John T. Murphy, Vice-President in charge of television of the Crosley Broadcasting Corp., stated: "This corporation has completed arrangements with Matthew Fox for the showing of the RKO feature film package over our television stations in Atlanta, Dayton, Cincinnati, and Columbus. We can now augment our fine schedules with star-studded names of filmland in such excellent features as 'Abe Lincoln in Illinois,' 'Citizen Kane,' 'Having Wonderful Time,' 'Hitler's Children,' 'Quality Street,' 'Stage Door,' just to mention a few of the tremendous box office smashes which assure our audiences that the best in movies will also be seen on WLW-Television.—V. 184, p. 3.

California Electric Power Co.—Registers With SEC—

This company on Sept. 10 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used primarily to discharge the company's short-term bank loans payable to the Bank of American National Trust and Savings Association which total \$5,500,000. The borrowed funds have been applied as interim financing of property additions and improvements. The balance of the proceeds

will be used in the company's construction program. Construction expenditures are estimated at \$16,450,000 in 1956 and \$25,750,000 for 1957.—V. 184, p. 1014.

Carmel Petroleum Co., Osawatimie, Miami County, Kan.—Files With SEC—

The company on Aug. 24 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to development of oil and gas properties.

Carolina & Northwestern RR.—Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Railway oper. revenue—	\$250,388	\$222,424
Railway operating exps.—	179,433	176,576
Net rev. from ry. ops.	\$70,955	\$45,848
Net ry. oper. income—	25,626	12,465

—V. 184, p. 620.

Carolina Power & Light Co.—To Offer Stock—

The directors on Sept. 12 authorized the officers of this company to take the necessary action looking toward the sale to the public through underwriters of an additional 500,000 shares of common stock.

The board also declared a dividend of 27½ cents per share on the common stock, payable Nov. 1, 1956, to holders of record Oct. 5, 1956, and a dividend of 30 cents per share on the common stock, payable Feb. 1, 1957, to holders of record Jan. 11, 1957.—V. 183, p. 3007.

(J. I.) Case Co.—Reports Profit for Third Quarter—

9 Months Ended July 31—	1956	1955
Sales	\$64,102,899	\$72,778,722
Loss from operations	4,403,389	*53,405
Federal and State income taxes or (refund)	*700,000	28,305

Net loss ————— \$3,703,389 *\$25,100

*Profit. †Represents credit arising from loss carry-back.

Profits from operations in the third quarter of the fiscal year ended July 31, 1956, totaled \$1,067,000, reducing the net loss for the year to \$3,703,389. John T. Brown, Chairman of the Board and President, announced on Sept. 10. The company showed a net profit of \$25,100 for the same period last year.

Mr. Brown called attention to a contemplated merger with the American Tractor Corp., of Churubusco, Ind., which would give J. I. Case a broad entry into the materials handling and road building equipment field. The Indiana company manufactures crawler type tractors.

"Sales of farm machinery are still slow, but it is expected that our fourth quarter sales will compare favorably with the same period last year," Mr. Brown stated. See also V. 184, p. 1015.

Cataract Mining Corp. of New York—Expands in Panama—

This corporation announced on Sept. 7 the acquisition of oil and gas concessions in excess of two million acres, speeding up the exploitation of Panama's resources as a substitute for the threatened western supply of oil because of the Suez crisis.

The larger part of Cataract's concession is located in the province of Chiriqui alongside the Costa Rican border and is part of the newly discovered giant oil field where Union Oil of California brought in its discovery well. Cataract will start drilling next month.

Cataract concessions were acquired by Compania Catarata de Petroleo Panama, S. A. a wholly owned subsidiary of Cataract of New York.

Cataract is negotiating farm-out agreements with two majors, looking toward the development of these concessions without cost to Cataract and with substantial interests retained. The virtually income-tax free status of Panamanian corporations is well known.—V. p.---

Celanese Corp. of America—Expects Record Sales—

This corporation foresees an annual sales level well in excess of \$300,000,000 by 1960, Harold Blanche, President, told members of the New York Society of Security Analysts, Inc., on Sept. 10.

The outlook is reflected in the corporation's capital expansion program, which contemplates expenditures of \$100,000,000 during the next five years to expand and diversify operations. It is estimated that this investment would generate additional annual sales of \$125,000,000.

As now planned, expansion capital will be invested principally for facilities of the company's Chemical and Plastics Divisions, Mr. Blanche said. In the case of the Textile Division, which currently accounts for the largest part of the Celanese sale dollar, efforts will be principally concerned with stimulating sales and markets to bring existing facilities up to 100% capacity operations, he said.

Included in future Textile Division operations, he noted, is the conversion of some facilities to meet the expanding demand for Arnel, the company's new triacetate fiber.—V. 184, p. 3.

Centennial Insurance Co.—Introduces Unique Broad Form Automobile Policy—

A new insurance policy covering all types of automobile insurance for the family car in a single policy and featuring for the first time an undivided limit for both bodily injury and property damage liability was introduced on Sept. 10 by this company, which is a member of the Atlantic Companies group.

This is also the first automobile policy whose base limit of liability is adequate to meet the requirements of the financial responsibility laws in all states, according to Miles F. York, President, who announced the new form. In this connection Mr. York observed that many people now unwittingly risk violation of the financial responsibility laws of neighboring states because of requirements varying from those applicable in their home state.

Under the new policy, called Centennials "TOP" (Through Overall Protection) Family Car Policy, a purchaser would pay cash for his automobile liability coverage, buying it in one amount starting with a minimum \$25,000 limit of liability with higher limits of \$40,000, \$50,000, \$100,000 and upward to \$1,000,000 available.

The TOP Policy which will be issued for a six months term is available immediately through Centennial agents to residents in Ohio and Pennsylvania, and will gradually be introduced into other states.

Mr. York indicated that despite the superiority of the coverage afforded, the premium for the TOP Family Car Policy would reflect a reduction from "standard rates" up to 17%.—V. 162, p. 2683.

Central of Georgia Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$3,631,519	\$3,354,274	\$3,150,982	\$3,460,995
Net from railway—	666,444	442,343	531,759	562,083
Net ry. oper. income—	378,524	237,224	321,021	264,173
From Jan. 1—				
Gross from railway—	26,218,627	25,016,393	23,095,741	26,052,700
Net from railway—	5,526,725	5,174,710	4,063,924	5,442,727
Net ry. oper. income—	3,353,064	3,104,464	2,252,552	2,432,788

—V. 184, p. 620.

Central Hudson Gas & Electric Corp.—Sells Unit—

A contract for the sale of the Cornwall Telephone Co. system, a wholly-owned subsidiary, to the New York Telephone Co. has been signed and a petition for approval of the sale will be filed shortly with the New York P. S. Commission, Ernest R. Acker, President of Central Hudson, announced on Sept. 8.

The selling price, estimated at \$650,000, will make available to Central Hudson for use in its gas and electric business the funds now invested in the telephone company.

Cornwall Telephone has about 2,150 subscribers and 2,650 telephones

in the Town and Village of Cornwall and the Forge Hill Road area in the Town of New Windsor.

In 1911 the Central Hudson Gas & Electric Co. was organized, combining the gas and electric properties of Newburgh, Poughkeepsie and Cornwall, N. Y., including the telephone company in Cornwall. It became a wholly-owned subsidiary of Central Hudson Gas & Electric Corporation when that company was incorporated in 1926.—V. 183, p. 319.

Central Illinois Public Service Co.—To Sell Stock—

M. S. Luthringer, President, on Sept. 10 said: "The company intends to file a registration statement shortly with the Securities and Exchange Commission relating to the proposed issue and sale, in October or November, of 170,000 shares of common stock of the company for the purpose of raising money to finance a part of its construction expenditures. Subject to market conditions, these shares will be sold for cash, through competitive bidding, directly to underwriters or investment bankers, for reoffering to the public.

"Exclusive of the temporary sale of power for use by the Atomic Energy Commission, operating revenues increased \$1,013,807, or 9.2%, in the second quarter, and \$2,343,698, or 10%, in the first two quarters of 1956 over the same periods of 1955. In these same periods of 1956, and in the 12 months ended June 30, 1956, revenue from the 'temporary sales' decreased \$673,544, \$1,606,478, and \$3,236,853, respectively. After absorbing the decrease of \$3,236,853 in 'temporary sales,' earnings per share of common stock for the 12 months ended June 30, 1956, were \$2.45, an increase of 22 cents per share over the preceding 12 months."—V. 184, p. 819.

Central Public Utility Corp.—To Guarantee Notes—

This corporation, it was announced on Sept. 6, has received SEC authorization to guarantee, for an additional period from Sept. 24, 1956 to Jan. 4, 1957, and thereafter for additional periods not to exceed nine months from Sept. 24, 1956, payment of the renewal promissory note or notes of its wholly-owned subsidiary, The Islands Gas & Electric Co., in the amount of \$2,000,000. Islands anticipates the receipt of sufficient moneys to pay its note, due The Hanover Bank, New York, before Jan. 4, 1957.—V. 181, p. 542.

Chesapeake & Ohio Ry.—August Earnings Up—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Gross income	\$3,123,000	\$5,099,000
Net income	6,258,000	5,292,000
Earns. per com. share	\$0.78	\$0.66

—V. 184, p. 915.

Chicago City Telephone Co., Chicago City, Minn.—Files With Securities and Exchange Commission—

The company on Sept. 6 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered to stockholders at par (\$25 per share), without underwriting. The proceeds are to be used for the further construction of the company.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$3,242,408	\$3,600,069	\$3,296,509	\$4,020,780
Net from railway—	885,467	1,269,679	1,173,801	1,597,457
Net ry. oper. income—	518,343	714,582	523,499	746,358
From Jan. 1—				
Gross from railway—	25,564,133	29,031,399	24,679,885	28,621,010
Net from railway—	6,834,832	12,552,349	4,223,178	11,524,432
Net ry. oper. income—	4,755,060	5,715,176	4,072,360	5,275,331

—V. 184, p. 620.

C. I. T. Financial Corp.—Offering Expected Sept. 19—

The proposed public offering of \$75,000,000 debentures to be due in 1971 is now expected on Sept. 19 through Dillon, Read & Co. Inc., Kuhn, Loeb & Co. and Lehman Brothers at a price to yield 4½% to maturity.—V. 184, p. 724.

Cities Service Co. (& Subs.)—Earnings Rise—

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Gross operating income	\$230,899,457	\$206,979,454
Profit before inc. taxes	15,986,653	14,144,066
Fed. & for. inc. taxes—	3,761,273	3,944,725
Net income	12,225,380	10,199,341
Earns. per com. share	\$1.21	\$1.03

*Based on stock outstanding at end of respective periods.

†For comparative purposes, the 1955 figures have been revised to reflect earnings arising from increased natural gas revenues collected by a subsidiary during the periods and suspended pending final review by the Federal Power Commission. These suspended earnings were included in 1955 year-end adjustments.—V. 184, p. 1015.

Citizens Independent Telephone Co.—Proposed Merger and Exchange Offer—

See General Telephone Co. of Indiana, Inc. below.—V. 178, p. 383.

Cleveland Electric Illuminating Co.—Capacity Up—

The electrical industry's first large steam turbine-generator units using liquid-cooled hollow stator conductors is one of the outstanding features of this company's Eastlake, Ohio, power plant.

By cooling the generator stator's conductor bars with a liquid, this type of generator is capable of a 75% increase in KVA output over a conventionally cooled generator of a similar physical size.

This means that a generator of this type built today, having a rating of 260,000 KVA as does the Eastlake generator, would have essentially the same dimensions as a conventional 150,000 KVA generator cooled with hydrogen gas.

Engineers at the General Electric Co.'s Large Steam Turbine-Generator Department in Schenectady, N. Y., where this powermaker was built, believe that in a few years conductor cooling of generator stators and rotors, coupled with other engineering developments, will allow a 100% increase in KVA output without any appreciable increase in generator size.

The other three steam turbine-generator units in the Eastlake plant were also built by General Electric. They were placed in operation during the past three years.—V. 182, p. 1219.

Colonial Stores Inc.—Current Sales Up—

Period End. Aug. 11—	1956—4 Wks.—1955	1956—32 Wks.—1955
Sales	\$31,348,314	\$26,963,788

—V. 184, p. 621.

Colorado & Wyoming Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$132,660	\$297,967	\$236,931	\$281,800
Net from railway—	72,493	119,120	72,299	118,980
Net ry. oper. income—	4,947	51,609	31,417	47,796
From Jan. 1—				
Gross from railway—	2,155,997	2,065,800	1,412,507	2,051,615
Net from railway—	884,893	743,104	426,975	827,126
Net ry. oper. income—	341,012	318,536	201,332	327,761

—V. 184, p. 621.

Columbia Gas System, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 6, 1956, covering \$25,000,000 of Debentures, Series G due 1981, to be offered for public sale at competitive bidding.

Net proceeds will be added to the general funds of the company and,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

together with other available funds, will be used to finance its 1956 construction program. This program is expected to involve expenditures of approximately \$73,000,000.

The S&C has given interested persons until Sept. 25, 1956, to request a hearing upon the debenture financing proposal.—V. 184, p. 1016.

Commonwealth Oil Refining Co., Inc.—Secondary Offering—A secondary offering of 20,000 shares of common stock (par two cents) was made on Sept. 13 by Blyth & Co., Inc., at \$12.50 per share, with a dealer's concession of 55 cents per share. It was continued.—V. 184, p. 519.

Compo Shoe Machinery Corp.—Earnings Up 33%

This corporation reports for the six months ended June 30 consolidated net sales of supplies, machinery and parts and income from leased shoe manufacturing machinery amounting to \$3,255,122, an increase of 7.7% over the \$3,021,559 in the corresponding period of 1955, according to Charles W. O'Connor, President.

After providing for Federal taxes, the net income was \$203,080, a gain of 33% over the profit of \$152,654 in the corresponding 1955 period. Allowing for preferred dividends, the net income available for common stock was \$186,552 equivalent to 54 cents a share on the 347,335 shares of common stock outstanding on June 30 last, compared with \$134,160 or 39 cents a share on the corresponding date in 1955. This is the second consecutive year of substantial gains for Compo. The first half of 1955 resulted in a net profit 32½% over the first six months of 1954.

Capital gains, realized largely in the first quarter, contributed to the increased net. Mr. O'Connor stated that customer purchase of both outright sale and leased shoe machinery is expected to continue as more manufacturers decide to own their equipment. However, gains in leased shoe machinery revenue were reported for the first six months with rental income increasing 4.8% over the like period in 1955.

Sales of supplies and machinery, for which Compo is a distributor, continue to show gains.

Operations at Compo's wood heel plant, chemical plant, and lumber mill were reported satisfactory and profitable.—V. 184, p. 1016.

Consolidated Electrodynamics Corp.—New License

A reciprocal licensing agreement has been signed by the Rochester Division of this corporation and high-vacuum equipment manufacturers W. C. Heraeus GmbH, Hanau, West Germany. It was announced on Sept. 14 by Hugh F. Colvin, President.

Under terms of the agreement, W. C. Heraeus will provide an outlet in major European countries for high-vacuum equipment manufactured by the Rochester Division, while Consolidated will market Heraeus products in the United States and Canada.

Provision is also made for free interchange of technical know-how and the use of each other's patents in the high-vacuum field.

A series of Heraeus high-vacuum laboratory furnaces and new-type vacuum pumps will soon be available through the Rochester Division as a result of the agreement, Mr. Colvin said.—V. 184, p. 916.

Consolidated Foods Corp.—Sales and Earnings Rise

Fiscal Year Ended June 30—	1956	1955
Net sales	268,252,695	224,786,676
Profit before Federal income taxes	5,916,339	4,701,704
Federal income taxes	2,885,089	2,122,886

Net profit 3,031,250 2,578,818
Earnings per common share \$1.77 \$1.54

*Based on average number of shares outstanding. †After taking into account the 10% stock dividend paid on Oct. 31, 1955.

At the close of the fiscal year net working capital totaled \$45,631,398. The current ratio of assets to liabilities is 2.5 to 1, identical with a year ago. Book value per share of Consolidated common stock is now at \$23.96.

It was pointed out that the net worth of the corporation has risen by \$7,719,125 in the last fiscal year to a total of \$50,585,615. Common stock dividends were at the annual rate of \$1 per share with a 10% common stock dividend paid Oct. 31, 1955. The dividend paid on July 2, 1956 was the 41st consecutive quarterly payment.

In fulfilling its program of diversified expansion within the food industry, Consolidated during the past year purchased the 34 supermarket chain of the Piggly Wiggly Midwest Co., operating in Illinois, Wisconsin, and Iowa at an annual sales rate in excess of \$40,000,000. This was the first acquisition in the direct retail field by this corporation.

Consolidated also acquired during the year the Ocoma Foods Co., important marketer of frozen poultry products and dairy items, and the American Frigid-Dough Inc., of Chicago, a producer of frozen fruit and meat pies. These acquisitions, combined with previous cold storage operations, assign Consolidated an importantly expanding position in the fast-growing frozen food industry.

Since the period covered by this report, Consolidated has entered into an agreement for the purchase, through an exchange of stock of the Kitchens of Sara Lee, Inc., producers of premium quality baked goods, with a record of rapid and consistent growth in its field.

New President of Unit Elected

Fred K. Crosby has been named President of Ocoma Foods Company, a subsidiary, to succeed Homer C. Sheridan who has retired but will continue to serve as a director and consultant. Mr. Crosby has been associated with Ocoma since 1931.—V. 184, p. 621.

Consolidated Gold Fields of So. Africa, Ltd.—Merger

This company and The Central Mining & Investment Corp. Ltd. on Aug. 27 announced that they have entered into conversations with a view to a merger of the two companies.

The two boards, after consultation with J. Henry Schroder & Co., London, England, who have taken part in the conversations from the beginning, have agreed to use as the basis for any merger the comparative value of the assets of the respective companies.

The form of the merger has not yet been determined and arrangements for the preference capital have still to be considered. If the boards recommend a merger, proposals will be put forward to shareholders of both companies as soon as possible, but this will take some time as many problems will need to be resolved.—V. 154, p. 1147.

Continental Air Lines Inc.—Record Revenue

August passenger revenues were higher by \$172,000 than the previous monthly record set in October, 1955, when the total was \$1,328,000. The August peak represents a 16% increase over the same month last year, when revenues were \$1,287,000.

Approximately 65,000 passengers flew Continental in August, 1956, compared with 56,749 in August, 1955.—V. 182, p. 2788.

Continental Industries, Inc.—Listed in New York

This corporation went on the American Stock Exchange at the close of business on Aug. 31, marking the completion of a merger of National Vending Corp., Westbury, N. Y. and Continental Car-Na-Var, Brazil, Indiana.

Three divisions of Continental Industries manufacture automatic vending machines, operate the machines, and engage in the manufacture and sale of industrial floor polishing equipment and materials. Headquarters are in Westbury.

National Vending reported sales of \$13,000,000 last year. Through 15 subsidiaries, it operates more than 11,000 vending machines. Continental Car-Na-Var had sales of \$484,851 in 1955 and earned one cent a share.

Harold Roth, President, predicts that sales for 1956 will top \$20,000,000, the increase to come, it is expected, from the rapidly growing sales of the vending machines manufacturing division. Plans call for expansion into a full line of food vending equipment, with a brewed-coffee machine soon to be introduced. A departure into the consumer floor polish field is also imminent, Mr. Roth said. The company's assets total \$7,500,000 with a net worth of \$3,250,000.

The stock of the survivor corporation has been recapitalized and comprises 1,269,574 shares of outstanding common and 201,997 shares of class B stock. National Vending received 833,618 common shares, about two-thirds of the total outstanding, and all the outstanding class B stock. Car-Na-Var holders own 435,956 shares of common, or about one-third of the outstanding.—V. 184, p. 1016.

Cooper-Jarrett, Inc.—To Be Listed in New York

The Board of Governors of the American Stock Exchange on Sept. 6 approved for original listing 500,000 \$1 par common shares of this corporation, which was incorporated in 1934. The corporation is a common carrier by motor vehicle operating in interstate commerce in 15 States and the District of Columbia. It operates 480 trailers, 245 power units and 41 straight trucks. Terminals are located in Philadelphia, Chicago, Jersey City and Kansas City, Mo. Recently, in order to take care of the company's expanding requirements in Kansas City, Mo., a new terminal was erected on a six-acre tract of land. Total operating revenue for 11 months of 1955 was \$9,742,453.

Private Placement of Note

The Interstate Commerce Commission on Aug. 30 authorized the company to issue a secured promissory note in a principal amount not exceeding \$75,000 to evidence a loan of like amount, and the proceeds to be used for working capital.

The note, which will be sold to The Equitable Life Assurance Society of the United States, will be dated the date of issuance, will bear interest at the rate of 4¼% per annum on the unpaid balance, and in the event of default at the rate of 6% per annum thereafter until paid, and will be payable in 30 equal quarterly installments of \$2,500 each.

The balance sheet statement as of May 31, 1956, shows assets totaling \$4,090,565, consisting of current assets \$1,660,011, including cash \$590,926, and material and supplies \$59,143; tangible property, less reserve for depreciation, \$2,374,772; and other assets \$55,782. Liabilities as of the same date consisted of current liabilities \$1,142,116; equipment and other long-term obligations \$650,039; deferred credits \$162; reserves \$15,760; capital stock \$500,000; and surplus (earned) \$1,782,488. After excluding material and supplies, current assets exceeded current liabilities by \$458,752. Net income before income taxes for the year 1955 and the first five months of 1956 was \$1,025,848 and \$377,951, respectively, and after such taxes was \$619,450 and \$208,335, respectively.

The above balance sheet statement which shows long-term obligations, \$350,000 (excluding equipment obligations), notes payable \$240,000 and capital stock \$500,000, indicates the applicant's outstanding securities exceed the \$1,000,000 exemption provided by section 214, and thus, the issue of the \$75,000 long-term note is subject to our jurisdiction.

The directors and stockholders by appropriate resolutions have approved the making of the loan and the execution of the deed of trust as security therefor.—V. 183, p. 1228.

Copper Range Co.—Earnings at Record Level

John P. Lally, President, on Sept. 1 said in part: "Operations for the first six months were at record levels in the company's divisions and wholly owned subsidiaries. Production at White Pine during this period was in excess of 38,000,000 lbs. of copper, and schedules for the last half of the year indicate that this rate of production will be substantially increased."

"The company continues to maintain a strong current position having net current assets of \$30,257,089.00 on June 30, 1956 compared with \$26,486,265.00 on Dec. 31, 1955."

"Our third quarter production will be temporarily affected by a major repair and improvement of our reverberatory furnace designed to increase the life of this furnace to a five year period, and to lower production costs. During the shutdown period our concentrate production will be shipped to outside smelters for refining and will not be reflected in our sales or profits until the last quarter of the year."

Depreciation on White Pine property charged against income for the six months ended June 30, 1956 amounted to \$1,335,866. Pursuant to the company's current policy depreciation has been taken on its books on the so-called "straight line method" based on the estimated useful life of the assets. Of the total cost of the new facilities at White Pine, an amount estimated to be \$33,186,000 is available for accelerated amortization under a Certificate of Necessity issued by the U. S. Government. The Certificate permits a charge-off of this amount for tax purposes over a period of 60 months. The charge-off for tax purposes in the first six months of 1956 exceeded the amount of depreciation taken on the company's books by \$2,060,000. The estimated federal income tax reduction due to use of accelerated amortization amounted to approximately \$1,000,000.

Six Months Ended June 30—	1956	1955
Net operating income	\$9,624,955	\$2,147,245
Other income (net)	317,817	59,831

	1956	1955
Total income	\$9,942,772	\$2,207,076
Loan interest	1,458,817	1,656,065
Provision for Federal income taxes	2,755,000	†

	1956	1955
Net income without deduction for depletion	5,728,955	1,551,011
Earnings per share	\$3.20	\$0.87

*On the 1,787,984 shares now outstanding.
†Loan interest capitalized on books of White Pine Copper Company prior to completion of construction (April 15, 1955).

†After deducting from income for 1955 Federal income tax purposes certain charges, including development expenses, interest during construction and certain carrying charges (capitalized on the books of White Pine Copper Co.) and tax operating loss carry forward, it was estimated that there was no Federal income tax liability for the six months ended June 30, 1955.—V. 182, p. 1336.

Cortez Uranium & Mining Co., Denver, Colo.—Stock Offering Suspended

See Beehive Uranium Corp. above.—V. 182, p. 2788.

Cro-Plate Co., Inc., Hartford, Conn.—Files With SEC

The corporation on Aug. 22 filed a letter of notification with the SEC covering 4,123 shares of common stock (par \$5) to be offered to stockholders on the basis of one share for each two shares now held or one share for each warrant now held at \$9.50 per share, without underwriting. The proceeds are to be used for working capital and other corporate purposes.—V. 177, p. 528.

Curtiss-Wright Corp.—Receives Large Contract

A \$10,000,000 contract for engine overhaul, the largest commercial overhaul agreement of its kind ever negotiated, has been signed between The Flying Tiger Line and Curtiss-Wright Corp. Work on the contract, as well as the overhaul of other Curtiss-Wright engines, will be carried on in a new West Coast plant of Caldwell Wright Division of Curtiss-Wright Corporation, which Roy T. Hurley, President and Chairman, announced is now under construction in North Hollywood, Calif.—V. 184, p. 724.

Cutter Laboratories (Calif.)—Banker on Board

Ransom M. Cook has been elected a director of this corporation, it was announced by Robert K. Cutter, M. D., President.

Mr. Cook, Senior Vice-President of the American Trust Co., has long been prominent in California business and civic affairs. He is presently Chairman of the Executive Council of the California Bankers Association, a director of the San Francisco Chamber of Commerce and a trustee of California Physicians Service.—V. 184, p. 519.

Dalmeid Oil & Uranium, Inc., Grand Junction, Colo.—Stock Offering Suspended

See Beehive Uranium Corp. above.—V. 183, p. 2180.

Deere & Co. (& Subs.)—Earnings Decline

Nine Months Ended July 31—	1956	1955
Net sales	218,342,313	275,020,042
Profit before income taxes	19,377,336	51,870,432
Provision for Federal, Canadian and State income taxes	8,000,000	27,000,000

	1956	1955
Net income	11,377,336	24,870,432
Cash dividends on preferred stock	1,620,150	1,620,150
Cash dividends on common stocks	6,700,000	8,375,000
Earnings per common share	\$1.46	\$3.47

William A. Hewitt, President, said in part: "The decrease in net income was caused by the decline in sales,

by the extraordinary costs resulting from strikes and by tooling and additional sales costs related to the introduction of new models of all sizes of John Deere tractors in August. These income-reducing factors were partially offset by a non-recurring reduction in the provision for Federal income taxes resulting from a change in March in the company's terms of sale. This eliminated the need for the reserve for cash discounts established in prior years.—V. 183, p. 2896.

Delaware & Hudson RR. Corp.—Proposed Merger

See Erie RR. below.—V. 184, p. 1016.

Delaware, Lackawanna & Western RR.—Merger Talks

See Erie RR. below.—V. 184, p. 1016.

Delta Air Lines, Inc.—Earnings Rise

Twelve Months Ended June 30—	1956	1955
Operating revenues	\$66,599,937	\$59,187,961
Operating expenses	58,648,758	53,492,032

	1956	1955
Net operating income	\$7,951,179	\$5,695,929
Interest and other expenses (net)	512,983	1,376,754
Provision for taxes on income	4,069,000	2,412,000

	1956	1955
Net income before special item	\$3,369,196	\$1,907,175
Special item: Profit on sale of flight equipment (less applicable income taxes and reserves)	1,308,770	258,850

	1956	1955
Net income and special item	\$4,677,966	\$2,166,025
Shares outstanding	996,219	661,913

	1956	1955
Earnings per share:		
Before special item	\$3.38	\$2.88
Special item	\$1.32	\$0.39

	1956	1955
Total	\$4.70	\$3.27
Net book value per share at end of period	\$28.47	\$29.98

—V. 184, p. 724.

Diana Stores Corp.—Chairman Dies

Harry Greenburg, 59, co-founder and Chairman of the Board of this corporation, which operates 180 women's clothing stores under various trade names, died on Sept. 6 in New York of a heart attack following an operation.

At his death, he was a director of Consolidated Retail Stores, Inc. He was a past director of Aldens, Inc., and Adam Hat Stores, Inc.—V. 184, p. 622.

Diversified Resources, Inc., Grand Junction, Colo.—Stock Offering Suspended

See Beehive Uranium Corp. above.—V. 184, p. 520.

Doman Helicopters, Inc.—Sends Model LZ-5 Helicopter to Europe

This corporation earlier this month shipped its model LZ-5 eight-place helicopter to Europe for flight demonstrations to European Government and business interests.

This helicopter is the commercial version of the model YH-31 helicopter which is on order at Doman for delivery to the U. S. Army. The first YH-31 was delivered to the Army in May and has recently completed User Evaluation Tests conducted by the Army at Fort Rucker, Ala.

The helicopter sent to Europe was built in Canada by Doman-Fleet Helicopters Ltd. at Port Erie, Ontario, and was the first production model helicopter built in that country. Doman-Fleet Helicopters Ltd. is an affiliate company owned by Doman Helicopters, Inc., Danbury, Conn., and Fleet Manufacturing Ltd., Port Erie, Ontario, Canada.

The model LZ-5 was certificated this year by the Civil Aeronautics Administration in the United States and the Department of Transport in Canada. It is an eight-place, single-lifting rotor helicopter powered by a 400 hp. Lycoming engine. It incorporates many new design features to make it a high payload, low maintenance helicopter. It is establishing records for low fuel consumption, payload per horsepower and low maintenance cost per hour of flying.—V. 183, p. 108.

Dorr-Oliver, Inc. (& Subs.)—Report of Operations

	Quarter Ended—	6 Mos. End.
	Mar. 31, '56	June 30, '56
Orders entered	\$14,587,522	\$19,968,376
Net sales billed & other revenue	8,939,837	10,583,519
Net income before income taxes	592,769	778,699
Fed. and foreign taxes on income	262,228	399,273

	1956	1955
Net income	\$330,541	\$379,426
Earnings per common share	\$0.33	\$0.38

*After provision for the quarterly dividend on the preferred stock of 50 cents per share.

Orders entered in the second quarter on a consolidated basis again exceeded shipments, resulting in a backlog on June 30, 1956, of \$43,459,248. The backlog of the parent company increased \$5,708,476 during the period to a total of \$24,017,096.

Current assets of corporation and subsidiaries at June 30, 1956 were \$21,740,428, including \$1,372,586 cash. Current liabilities were \$12,351,585, resulting in net current assets of \$9,388,843, a ratio of 1.76 to 1.—V. 183, p. 2289.

Dow Chemical Co.—Affiliate Reports New Developm't

A new heat-resistant rubber which withstands swelling by aircraft fuels and oils was announced on Sept. 6 by Dr. M. J. Hunter, Director of Research for Dow Corning Corp. The new rubber was developed in collaboration with the Materials Laboratory of the Wright Air Development Center of the Air Research and Development Command. It is a major step toward the Air Force's goal of a low-swelling, heat-stable rubber for use on jet powered planes.

Known as "Silastic LS-53," Dow Corning's new fluoro-silicone rubber will be limited for the present to essential aircraft applications. Its properties are most needed in "O"-rings and other seals where the rubber must perform over a temperature range from 80 degrees Fahrenheit to over 400 degrees Fahrenheit and still resist swelling and attack by gasoline, jet engine fuels, hydraulic fluids and engine oils.—V. 184, p. 916.

Dresser Industries, Inc.—New Venezuelan Affiliate, etc.

Magobar de Venezuela, C. A., a new Latin-American affiliate of the Magnet Cove Barium Corp., one of the Dresser Industries, has been organized in Puerto La Cruz, Venezuela. The new Venezuelan corporation will include mining, processing, and distributing facilities for the marketing of Magobar's line of oilwell drilling mud additives. Already under construction is a processing plant in Puerto la Cruz, and another is projected for the Maracaibo region.

Word has been received that Security Rock Bits, Ltd., Manchester, England has begun full-scale production of the drilling bits developed in the U. S. by Security Engineering, Dallas, Texas, one of the Dresser Industries. The British company—control of which was purchased by Dresser Industries in January of this year—has been extensively retooled and is now supplying Security bits to the world markets. Previously, the company was known as Edco, and manufactured rock bits under that trade name.—V. 184, p. 916.

Duluth, South Shore & Atlantic RR.—Earnings

Period End. July 31—	1956—Month	1955—7 Mos.	1956—7 Mos.	1955—7 Mos.
Ry. oper. revenue	\$711,274	\$719,727	\$4,741,683	\$4,426,397
Ry. operating expenses	580,120	522,533	3,814,753	3,605,934

	1956	1955
Net rev. from ry. ops.	\$131,154	\$197,194
Net ry. operating inc.	68,052	138,098

—V. 184, p. 622.

Duro Consolidated, Inc., Redmond City, Calif.—Files

The corporation on Aug. 28 filed a letter of notification with the SEC covering \$200,000 of 6% convertible debentures (in multiples of \$100) to be offered for subscription by stockholders of record Aug. 15, 1956, without underwriting. The proceeds are to be used for acquisition of factory equipment, note payable and for expansion.

Eaton & Howard Stock Fund—Assets Show Gain—

As of— Aug. 31, '56 Dec. 31, '55
Size of the Fund— \$70,738,029 \$55,956,995
Offering price per share— \$22.82 \$20.80
—V. 183, p. 2289.

(Thomas A.) Edison, Inc.—Earnings Outlook, etc.—

Net earnings for the year 1956 are not expected to be far from the results of the preceding year when the company reported net earnings of \$1,432,911. Henry G. Ritter, 3rd., President, said on Sept. 6. He stated that if the company had not stepped up its expenditures for research, earnings this year would have been "hundreds of thousands of dollars" better than in 1955.
In answer to a question about the company's policy of paying dividends in stock in addition to cash, Mr. Ritter expressed the opinion that the company will not increase its dividend in the near future because of the need to conserve cash to finance its activities in four or five new fields.—V. 184, p. 1017.

Elizabethtown Water Co. Consolidated—To Redeem Bonds—

The company has called for redemption on Nov. 1, 1956, all of the outstanding first mortgage 5% 50-year gold bonds due May 1, 1960 of Raritan Township Water Co. at 105% and accrued interest. Immediate payment will be made at the Suburban Trust Co., Westfield, N. J.—V. 184, p. 5.

Empire District Electric Co.—Voters in Seneca, Mo., Defeat Municipally-Owned System—

The voters of Seneca, Mo., a city of 1,250 population which is supplied by this company, for the second time in six weeks, have defeated a proposed \$292,000 revenue bonds issue to raise funds to build their own electricity distribution system, it was announced on Sept. 6.—V. 183, p. 637.

Erie RR.—To Discuss Merger Plans—

The directors of this railroad, The Delaware, Lackawanna & Western RR. and The Delaware & Hudson RR. Corp. have appointed members from their respective boards to explore whether or not there are advantages in merging the three railroad properties. This was confirmed jointly by Paul W. Johnston, President of the Erie; Perry M. Shoemaker, President of the Lackawanna; and William White, President of the Delaware & Hudson, at a press conference held on Sept. 10. In a joint statement they said, "The managements of our respective roads are of the opinion that in view of the economic and competitive situations which exist today in the transportation field, the long-range future of the railroad industry and the service it can perform for the nation would be greatly improved and strengthened by merging railroad properties when it appears practical to do so. We believe the full-scale study which our directors are undertaking is a step in the right direction and is clearly in the public interest."

The announcement emphasized that only an exploratory study is to be made at this time. If the study develops that unification would be advantageous to all concerned, further steps will be taken to progress it.

"No detailed studies have been made as yet on the many aspects that will have to be considered from an operating, traffic, financial and legal standpoint," the announcement said, "but if there are any opportunities for creating a stronger railroad system through such a merger to the benefit of shippers and other people in the territory we serve, as well as the shareholders and investors of our respective companies, our directors want to have all of the facts on which to base a decision."

Any plan which might be agreed upon would have to be approved by the board of directors and the shareholders of each company and by the Interstate Commerce Commission.

The Erie and Lackawanna have been engaged in joint operating studies for the past year to take advantage of immediate savings by coordinating existing facilities. Freight station operations have already been combined at Binghamton and Elmira, N. Y. Negotiations for joint dispatching of tugboats in New York harbor are actively under way. Effective Oct. 13 the Erie will begin to operate its passenger trains, with the exception of rush-hour commuter trains, into the Lackawanna station at Hoboken instead of the present Erie station at Jersey City, N. J. This combination of passenger terminals, when completed, will save about \$1,000,000 a year for each road. Studies are also under way for joint freight yard operation at Buffalo, and the joint use of tracks between Corning and Binghamton.

Messrs. Johnson and Shoemaker stressed that they plan to progress the coordination of these and similar duplicate operating facilities irrespective of the outcome of the corporate merger study. "As we announced when the studies were first started, these projects were undertaken for the economies we could put into effect right away and not with any intention of merging the properties," they said.

The Erie operates 2,225 miles of railroad between Jersey City, N. J., and Chicago, Ill., with lines extending to Scranton, Pa., Rochester and Buffalo, N. Y., and Cleveland and Dayton, Ohio. The 962-mile D.L.&W. runs from Hoboken, N. J., to Buffalo, N. Y. with lines to Philadelphia, N. J., Nazareth and Northumberland, Pa., Utica, Syracuse and Oswego, N. Y. The D. & H. operates 223 miles of main line from Wilkes-Barre, Pa., to Montreal, Canada, via Albany. It connects with both the Erie and the Lackawanna at Binghamton. The Erie and Lackawanna generally parallel each other through a large part of the territory between Buffalo and New York, and all three railroads operate into Scranton.

The Erie board of directors has named Henry S. Sturgis, Chairman of the Erie executive committee; John K. Thompson, Board Chairman of the Union Bank of Commerce of Cleveland; and Paul W. Johnston, President. The Lackawanna board of managers has named Lewis G. Harriman, Chairman of the Board of Manufacturers & Traders Trust Co., Buffalo, N. Y.; Robert G. Fuller, Vice-President, The First National City Bank of New York; and William H. Moore, Executive Vice-President, Bankers Trust Co., New York; and Perry M. Shoemaker, President. The Delaware & Hudson board of directors named E. Roland Harriman of Brown Brothers, Harriman Co., New York; Frank W. McCabe, President of National Commercial Bank & Trust Co., Albany, N. Y.; Roger B. Prescott, Sr., President of R. Prescott & Son of Keeseville, N. Y.; and William White, President.—V. 184, p. 1017.

Esquire Oil & Uranium Co., Denver, Colo. — Files With Securities and Exchange Commission—

The company on Aug. 20 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par two cents) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Family Finance Corp.—Notes Placed Privately—This corporation on Sept. 13 announced that it had completed negotiations for the private sale to institutional investors of \$9,500,000 of 3.80% and \$9,050,000 of 4½% senior notes due to Sept. 1, 1971 and \$6,500,000 of 4.55% and \$4,750,000 of 5% senior subordinated notes also due Sept. 1, 1971. Goldman, Sachs & Co. assisted the company in arranging the financing.

The 3.80% and 4.55% notes were issued in exchange for equal principal amounts of senior and subordinated notes. Proceeds from the sale of the 4½% and 5% notes will be added to working capital. This corporation is one of the five largest companies operating principally in the small loan field. It conducts operations through 218 offices in 30 states.

CONSOLIDATED STATEMENT OF EARNINGS

Quarter Ended June 30—	1956	1955
Oper. revenue (int. fees, discounts, etc.)	\$6,403,069	\$5,944,310
Income before income taxes	2,357,382	2,381,531
Federal and state income taxes	1,115,141	1,183,854
Net income	\$1,242,241	\$1,197,667
Cash divs. on pref. stock series A	3,663	5,237
Cash divs. on pref. stock series B	8,355	15,707
Cash divs. on common	766,221	665,497

—V. 183, p. 2073.

Fansteel Metallurgical Corp.—To Build New Plant—Plans to Sell \$3,000,000 of Convertible Debentures—

Muskogee, Okla., has been chosen as the site of a new \$6,500,000 tantulum-columbium plant to be built by this corporation. Dr. Frank H. Driggs, President, announced on Sept. 9.

The Muskogee plant is to be built for the production of tantulum and columbium, adding to the plant facilities already in use at the main Fansteel plant at North Chicago, Ill.

The new plant is intended to increase present tantulum capacity by 50% and columbium capacity by 150%. The site consists of 113 acres on the bank of the Arkansas River, 2½ miles east of the city. Initial construction will include two chemical buildings, a sintering building and a service building, comprising about 95,000 square feet of floor space. Construction and location of the buildings are planned so that more buildings can be added at a later date to double facilities without undue interference with production.

It is expected that the building of the plant will be financed by long-term debt. The company has arranged a 10-year \$4,000,000 bank loan and plans to sell an issue of \$3,000,000 in 20-year subordinated debentures which will be convertible into common stock. A special meeting of stockholders will be held on Oct. 3 to authorize conversion of the proposed debentures.

Construction of the plant is expected to begin in October.

Registers Debentures With SEC—

This corporation filed a registration statement with the SEC on Sept. 11, 1956, covering \$3,000,000 of subordinated debentures, due Oct. 1, 1976. The company proposes to offer the debentures for public sale through an underwriting group headed by Hallgarten & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures, together with borrowings under a loan agreement with Guaranty Trust Company of New York (\$4,000,000 of such borrowings are slated during 1957), will provide the principal source of funds for construction of new tantulum-columbium facilities at Muskogee, Okla. The company plans to construct a new plant at Muskogee, currently estimated to cost \$6,500,000, designed to increase productive capacity for tantulum metal by approximately 50% and for columbium metal by approximately 150%. The company also has under consideration construction of a new general and administrative office building at North Chicago, estimated to cost \$1,000,000, and anticipates that other substantial capital additions will be required from time to time to expand facilities and to meet other developments of the business.—V. 184, p. 725.

Federated Department Stores, Inc.—New Directors—

Two new directors, George E. Whitten of Miami, Fla., and Max Levine of Houston, Texas, were elected Sept. 5 to the board of Federated Department Stores, Inc., increasing the number of directors to eighteen.

Mr. Whitten is President of Burdine's of Florida and Mr. Levine is President of Foley's of Houston. Both Burdine's and Foley's are divisions of Federated, one of the nation's largest department store groups.

Mr. Whitten also was elected a Vice-President of Federated, an office he will hold in addition to the Presidency of the Burdine division. Mr. Levine has been a Federated Vice-President since 1950.—V. 184, p. 917.

Fine Organics Inc.—Profits Increase 250%—

Nicholas M. Molnar, President, on Sept. 10 announced that financial reports for the first half of 1956 indicated that net sales have increased 11% over the same period last year, while profits have skyrocketed to an increase of 250%.

This is the direct result of the completion of their conversion from government contract work to civilian production of commercial products.—V. 175, p. 1539.

Firemen's Insurance Co. of Newark (N. J.)—Secondary Offering—A secondary offering of 11,000 shares of common stock (par \$7.50) was made on Sept. 12 by Blyth & Co., Inc., at \$39 per share, with a dealer's concession of \$1 per share. It was later discontinued.—V. 184, p. 8.

Firestone Tire & Rubber Co. (& Subs.)—Earnings—

9 Months Ended July 31—	1956	1955
Net sales	813,750,210	804,542,173
Other income	2,473,525	2,495,159
Total income	816,223,735	807,037,332
Cost of goods sold, deprec., selling, admin. and general expenses, and interest	730,319,002	724,647,414
Fed., State & foreign taxes on income	43,000,000	42,200,000
Unremitted income of certain foreign subs.	—	2,605,000
Estimated net income	42,904,733	37,584,918
Earnings per share of common stock	\$5.27	\$4.62

To Redeem 12,000 Preferred Shares—

The company plans to call for redemption on Nov. 15, next, 12,000 shares of its 4½% series preferred cumulative stock at \$102 per share, plus accrued dividends of 9½ cents per share. Funds to effect prepayment will be available commencing Oct. 8.—V. 184, p. 520.

Fischer & Porter Co.—Publishes Batch Control Catalog

This corporation has published a new catalog describing its batch control systems. These systems offer simple, dependable means for automatically adding a predetermined volume of fluid to a batch process.—V. 184, p. 725.

(M. H.) Fishman Co., Inc.—August Sales Up—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Sales	\$1,427,116	\$1,274,573
	\$8,936,564	\$8,422,356

—V. 184, p. 322.

Flying Tiger Line Inc.—Indenture Modified—

At a meeting of the holders of the 5½% debentures due 1967 (subordinate), held on Aug. 15, 1956, a resolution was adopted by the requisite vote modifying and altering the indenture dated as of July 1, 1952 (the "original indenture") so as to permit the company to create, issue and sell its series A 5½% debentures due 1967 (subordinate) in the principal amount of \$1,000,000 pursuant to an indenture providing substantially the same terms as the original indenture except:

- (1) the conversion price of the series A debentures, convertible until June 27, 1967, will be \$15 principal amount of debentures for each share of common stock;
- (2) the series A debentures will be redeemable, until maturity, at \$110;
- (3) the restriction on the declaration of dividends shall apply to consolidated net income from Sept. 1, 1956 rather than June 30, 1952;
- (4) the series A debentures will be coupon debentures registerable as to principal or registered debentures without coupons;
- (5) there shall be no sinking fund for the series A debentures;
- (6) modifications in drafting as are required by context.

A resolution was also adopted authorizing and directing the execution of a supplemental indenture embodying the modifications and alterations so made.

The resolutions then adopted have been approved by the directors.—V. 184, p. 725.

Food Mart, Inc.—To Split Common Stock—Plans to Increase Dividend and Sell Additional Shares—

The directors on Sept. 11 authorized a two-for-one split of the common stock subject to the approval by stockholders of an amendment increasing the authorized shares to 1,500,000. If the approval of stockholders is obtained at a meeting to be held Oct. 4, 1956, an additional share will be mailed to stockholders for each share held of record on October 8.

If the stock split becomes effective, the board declared its intention, subject to financial and other conditions at the time, to initiate the payment of quarterly dividends of 12½ cents per share on the split

shares. The last quarterly dividend payment was 20 cents a share on Aug. 25, 1956.

The company is also considering the possibility of raising additional capital for the building of more stores through the sale to shareholders of between 90,000 and 95,000 shares of common stock.—V. 184, p. 725.

Fort Worth & Denver Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$1,768,971	\$1,739,321	\$2,060,433	\$1,868,909
Net from railway	246,998	404,476	743,918	516,535
Net ry. oper. income	71,488	161,623	347,086	219,713
From Jan. 1—				
Gross from railway	12,164,618	12,302,605	12,740,214	13,891,165
Net from railway	2,196,475	2,465,484	3,438,950	4,302,100
Net ry. oper. income	763,780	1,007,715	1,629,093	1,923,324

—V. 184, p. 622.

Founders Mutual Depositor Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This Denver investment company filed an amendment on Sept. 7, 1956 to its registration statement covering additional certificates as follows: 24,000 Systematic Payment Plan Certificates, 500 Accumulative Plan Certificates and 500 Income Plan Certificates.—V. 182, 2018.

Four Wheel Drive Auto Co.—Registers With SEC—

The company on Sept. 12 filed a registration statement with the SEC covering \$1,500,000 of convertible debentures due Oct. 1, 1971. The company proposes to offer the debentures for public sale through an underwriting group headed by A. C. Allyn & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company intends to apply the net proceeds of the sale of the debentures as follows: \$130,058 (exclusive of interest and 1% premium, to be paid from treasury funds) to retire its outstanding 4½% sinking fund debentures due July 1, 1957; \$700,000 for additions to fixed assets during the 12 months ending June 30, 1957; and the balance to be added to working capital.

Walter H. Graham of Chicago, Ill., has been elected a director for one year to fill the unexpired term of Harold Emch, Milwaukee, Wis., who resigned because of illness.

The stockholders on Sept. 11 voted to change the annual meeting date from the second Tuesday of September to the second Tuesday of January, with the next session Jan. 14, 1958. The change coincides with the new Oct. 1 to Sept. 30 fiscal year recently set up by this company whose fiscal periods previously ran from July 1 to June 30.—V. 183, p. 917.

Franklin Stores Corp.—Sales Up 13%—

This corporation reported consolidated net earnings of \$1,026,569, or \$1.36 per share, on 756,738 shares of common stock for the fiscal year ended June 30, 1956. This compares with \$1,005,398, or \$1.34, earned on 752,783 shares in the previous year. Record sales for fiscal 1956 were \$34,321,871, a 13% rise over the \$30,327,146 in sales for the year before. Total dividends aggregated 80 cents per share for the fifth consecutive fiscal year. The company has paid dividends without interruption for 19 consecutive years.

Albert Rubenstein, President, said that the company's expansion program was accelerated and ten large new units, most of which were in suburban shopping centers in the Southwest and California, were opened at a cost of \$964,164. The company closed four smaller stores, and now has a current total of 161 stores compared with 155 a year ago.

In the coming fiscal year, the company plans to open about 15 new units.

The company's financial position was further strengthened, with net worth rising to \$11,705,542 equivalent to a book value of \$15.47 compared with \$11,261,994 and \$14.96, respectively, for the previous fiscal year. Working capital at the fiscal year-end was \$7,338,656 compared with \$7,299,198 and the ratio of current assets to current liabilities was 4.19 to 1 compared with 5.17 to 1. Last year the company's long-term loan was reduced by \$236,110 and now has a balance of \$2,125,103.

Mr. Rubenstein also announced that for the coming fiscal year, sales are expected to be in excess of \$37,000,000. Increased sales plus lowered capital expenses are expected to increase the corporation's net earnings. Sales during the first quarter of the current fiscal year, July through September, 1956, are expected to rise about 10% over the comparable three months of fiscal 1956.—V. 184, p. 623.

Gamble-Skogma, Inc.—August Sales Higher—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Sales	\$9,848,172	\$8,929,855
	\$63,959,181	\$59,108,801

—V. 184, p. 725.

Gar Wood Industries, Inc.—Earnings Increase—

Reporting \$29,419,943 gross sales for the first nine months of this fiscal year, and \$454,898 net profit, after taxes, as against \$936,319 net loss at this time last year, company officers unanimously agreed that the fourth quarter would also show substantial increases in both sales and profit.

Edward F. Fisher, President, stated that "Everything points to an even more promising picture for 1957. Once the Federal Highway Program is well under way, there is every reason to believe that the \$32.8 billion in Federal and State matching funds will be reflected, over the scheduled 13 year period, in corresponding increases in Gar Wood sales and profits."

"Projected sales for the corporation, including its subsidiary, are \$40,280,798 for the 1956 fiscal year, ending Oct. 31. We expect this projection, made early last year, to be accurate."

"Our projected sales for fiscal 1957, again for the entire corporation, are approximately \$52,000,000. We have complete faith that with the deeper penetration of both domestic and export markets made this year, we will also achieve this goal."

"Activity at United Metal Craft and Uniflex Cable Division, a Gar Wood subsidiary, will play an increasingly important role in future corporate growth. United Metal Craft's progress, from \$3,279,334 gross sales for fiscal 1955, to a projected gross sales of \$5,048,000 in fiscal 1956 reflects a curve which we hope to maintain for some time."—V. 184, p. 1017.

Garrett Corp.—Expands European Operations—

Wider expansion of its international market in the aircraft accessory and component field among an increasing variety of European aircraft manufacturers, is indicated in a recent report by this corporation's AIRsearch Divisions, Los Angeles and Phoenix.

Both in transport and combat aircraft, AIRsearch products are filling highly important roles in the operation of a growing array of promising planes being developed in European countries, according to W. J. Pattison, Director of Foreign Operations for Garrett Corp.—V. 184, p. 623.

General Acceptance Corp. (& Subs.)—Earnings Rise—

Six Months Ended June 30—	1956	1955
Total income	\$8,768,217	\$6,665,125
Operating expenses, etc. (net)	7,323,581	5,418,978
Provision for Fed. and State taxes on income	470,300	555,900
Net income	\$974,336	\$740,247
Common shares outstanding	1,270,655	1,127,835
Earnings per common share	\$0.72	\$0.60

On June 30, 1956, the corporation had total assets of \$108,942,530. This compares with \$100,921,475 as of the beginning of the year. Reflecting the company's growing volume of business, borrowed funds totaled \$80,244,900 at the mid-year as against \$74,773,900 on Dec. 31, 1955.

Receivables net of reserves amounted to \$85,573,388, an improvement of 8% over the \$79,089,391 reported at the close of 1955.

On Aug. 30, the corporation successfully placed a \$10,000,000 public offering of 4½% senior debentures due 1971. The company intends to use the net proceeds of the offering primarily for the reduction of short-term borrowings. Any balance of the net proceeds will be added to the general working funds of General Acceptance and may

be used for the development of additional sales finance and installment loan business, through the acquisition of other companies or otherwise, if favorable opportunities for such expansion are presented.

In June, the company placed privately a \$6,000,000 issue of 4½% subordinated sinking fund notes, due 1971.

As previously reported to the stockholders, a \$4,000,000 issue of 5% cumulative preferred stock was purchased by institutional investors in May.—V. 184, p. 1017.

General Guaranty Insurance Co., Winter Park, Fla.—Files With Securities and Exchange Commission—

The company on Aug. 24 filed a letter of notification with the SEC covering 42,850 shares of common stock (par \$2.50) to be offered to stockholders about Sept. 24, 1956, at \$7 per share; rights to expire on Oct. 12. The offering will be underwritten by Grimm & Co., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 182, p. 1463.

General Merchandise Co. — Stock Sold—The public offering made on Sept. 5 of 180,000 shares of common stock (par \$2.50) at \$11.25 per share, through Straus, Blosser & McDowell and associates, was quickly oversubscribed. See details of offering in V. 184, p. 1017.

General Public Utilities Corp.—Financing Plans—

A. P. Tegen, President, on Sept. 12 announced in part as follows: "This corporation plans to offer to its stockholders early next year 647,000 common shares on a 1 for 15 basis.

"The following subsidiaries presently plan to sell new securities at competitive bidding as follows in the next 16 months: (1) Jersey Central Power & Light Co. \$8,000,000 of first mortgage bonds; (2) New Jersey Power & Light Co. \$5,000,000 of first mortgage bonds; (3) Metropolitan Edison Co. \$22,000,000 of first mortgage bonds; and Pennsylvania Electric Co. \$6,000,000 of first mortgage bonds. The Manila Electric Co. presently plans no permanent outside financing.

"The company has offered additional shares to the stockholders as follows:

Date	Ratio	No. of Shares	Price per Share
1951	1 for 15	504,657	\$16.50
1952	1 for 15	531,949	21.00
1953	1 for 15	568,665	23.50
1954	1 for 15	606,423	28.50

"The offerings were not underwritten. Dealers were compensated for obtaining subscriptions. The company purchased subscription rights from stockholders who did not wish to subscribe and sold the shares thus released. Stockholders have firmly endorsed this method of selling shares and it may be expected that when additional shares are offered the corporation will follow the above general pattern."

He added that consolidated common stock earnings for 1956 are expected to be between \$2.90 and \$2.95 per share vs. \$2.71 in 1955 (on presently outstanding shares of 9,702,752); that earnings of the domestic subsidiaries are expected to be between \$2.40 and \$2.45 per share this year vs. \$2.28 in 1955; and that the next regular dividend meeting is on Oct. 1, at which time the management expects to propose an increase in the dividend and to recommend continuation of the policy of designating a part of the annual dividend as "special," now that Manila Electric Co. is to be retained. If the increased dividend is voted by the board, it will mark the seventh increase in the last eight years.

Mr. Tegen further announced that construction expenditures of the domestic subsidiaries are expected to total \$55,000,000 this year and \$74,000,000 next year.—V. 184, p. 726.

General Telephone Co. of California—Bonds Offered—Halsey, Stuart & Co. Inc. and associates offered on Sept. 12 \$20,000,000 of 4½% first mortgage bonds, series J, due Sept. 1, 1986, at 101.50% and accrued interest, to yield approximately 4.41%. Subscription books have been closed. The group won award of the bonds at competitive sale on Sept. 11 on a bid of 100.35%.

Competing bids for the bonds, with a 4½% coupon, were submitted by groups headed by Equitable Securities Corp., 99.10; Paine, Webber, Jackson & Curtis, and Stone & Webster Securities Corp., 100.169. A bid of 100.96 with a 4½% coupon was submitted by a group represented by White, Weld & Co. and Kidder, Peabody & Co.

The new bonds will be redeemable at the option of the company at redemption prices ranging from 106% to par, plus accrued interest.

PROCEEDS—Net proceeds from the financing will be added to the treasury funds of the company and will be used to defray a portion of the costs of the construction and expansion program.

BUSINESS—Company provides local telephone service in certain cities and communities in Southern and Central California. Toll service to points in and out of California is provided in part over lines owned by the company and other connecting telephone companies, but principally by connection with the Bell System through the lines of The Pacific Telephone and Telegraph Company. As of June 30, 1956, the company served a total of 760,418 telephones of all classes.

EARNINGS—For the 12 months ended June 30, 1956, the company had total operating revenues of \$65,077,158 and net income of \$10,185,546.

PURCHASERS—The several purchasers, successful bidders in competitive bidding, are under a firm commitment to buy all the new bonds. The representative of the purchasers is the first named below:

Halsey, Stuart & Co. Inc.	\$4,350,000	Mackall & Coe	\$200,000
Auchincloss, Parker & Redpath	500,000	McMaster Hutchinson & Co.	200,000
Ball, Burge & Kraus	500,000	Mullaney, Wells & Co.	250,000
Bear, Stearns & Co.	1,500,000	Patterson, Copeland & Byrd Brothers	300,000
Courts & Co.	500,000	Raffensperger, Hughes & Co., Inc.	250,000
Cunningham, Schmertz & Co., Inc.	150,000	The Robinson-Humphrey Co., Inc.	400,000
Dick & Merle-Smith	1,500,000	Salomon Bros. & Hutzler	1,500,000
First of Michigan Corp.	400,000	Walter Stokes & Co.	100,000
Foster & Marshall	250,000	Stroud & Co., Inc.	800,000
Freeman & Co.	400,000	Thomas & Co.	300,000
Green, Ellis & Anderson	400,000	Weeden & Co. Inc.	800,000
Gregory & Sons	600,000	Wertheim & Co.	1,500,000
Ira Haupt & Co.	500,000	C. N. White & Co.	100,000
The Illinois Co. Inc.	300,000	Arthur L. Wright & Co., Inc.	150,000
Johnson, Lemon & Co.	500,000	P. S. Yantis & Co., Inc.	250,000
Arthur M. Krensky & Co., Inc.	400,000		

General Telephone Co. of Indiana, Inc. — Proposed Merger and Registers Exchange Offer With SEC—

This company filed a registration statement with the SEC on Sept. 6, 1956, covering 95,000 shares of its \$2.50 preferred stock (no par value). The company proposes to offer these shares in exchange for the outstanding shares of series "A" 5% cumulative preferred stock of The Home Telephone & Telegraph Co. and for the outstanding shares of series "A" 5% cumulative preferred stock of Citizens Independent Telephone Co. Such exchange is to be offered on the basis of one share of General preferred plus \$2 in cash for each share of Home preferred, and one share of General preferred plus \$2.50 in cash for each share of Citizens preferred.

The exchange offer is part of a proposed plan of merger of Home and Citizens into General. General Telephone Co. owns all of the outstanding common stock of General, 76% of the outstanding common stock of Home, and all the outstanding common stock of Citizens. The objective of the proposed plan of merger is to combine the three Indiana subsidiaries of General Telephone into a single, integrated telephone operating company. Under the proposed plan of merger, General will issue shares of its common stock for the common stock of Home and for the common stock of Citizens. The rate of exchange of common shares is to be supplied by amendment.—V. 184, p. 623.

General Telephone Co. of The Southwest—Earnings Up—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Oper. revenues	\$1,715,491	\$1,492,083
Operating expenses	1,085,045	967,568
Federal income taxes	247,000	201,000
Other operating taxes	105,973	93,930
Net oper. inc.	\$277,473	\$229,585
Net after charges	221,114	171,204

—V. 184, pp. 726 and 218.

General Tire & Rubber Co.—Acquires Byers Control

This company on Sept. 7 announced that it had acquired approximately 75% of the common stock and 40% of the preferred stock of the A. M. Byers Co. of Pittsburgh, Pa.

As a result of the offer made on Aug. 3 by General Tire to Byers company stockholders and which expired on Sept. 6, more than 140,000 common shares were tendered by Byers stockholders, thus giving them the benefit of a more favorable exchange rate of \$3½ per share of par value of General Tire's 5% cumulative preference stock. If less than 100,000 such shares had been tendered the rate would have been \$30 per share.

Preferred stockholders of the Pittsburgh firm tendered more than 17,000 shares out of approximately 42,000 shares outstanding. In addition to the shares of Byers common stock tendered, General Tire has acquired 60,000 shares from J. F. Byers, Jr. and B. M. Byers of Pittsburgh under the terms of an earlier agreement which was explained in the Aug. 3 prospectus, bringing the total common shares held by General Tire to more than 200,000 out of approximately 264,000 common shares outstanding.

General Tire had previously stated that it was contemplating the expansion of its non-corrosive plastic pipe operations and that a combination of the two lines—General's plastic and Byers' wrought iron—would give not only a more diversified line of non-corrosive pipe products, but would eliminate duplication of sales and service organizations.

General Tire's exchange offer gives Byers common stockholders, in addition to the \$33½ per share of General Tire preference, a warrant to purchase at the initial price of \$60 one share of General Tire common stock for each share of \$5 preference he receives.

The offer also permitted holders of Byers preferred stock to exchange one share of such stock for either 11/10 shares of General Tire's 5% cumulative preference stock, and a warrant to purchase at the initial price of \$70 one share of its common stock, or one share of General's 5% cumulative preferred stock and \$10 in cash.—V. 184, p. 521.

Georgia Southern & Florida Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$699,234	\$811,156	\$695,312	\$786,150
Net from railway	107,268	214,952	85,822	255,674
Net ry. oper. income	*80,060	20,233	*47,239	48,085

From Jan. 1—

	1956	1955	1954	1953
Gross from railway	6,007,357	6,340,770	5,666,406	5,964,105
Net from railway	1,427,572	1,526,332	1,552,044	2,393,285
Net ry. oper. income	*4,442	*199,420	104,199	533,729

*Deficit.—V. 184, p. 623.

Gillette Co.—Has Large Advertising Program—

The company is spending a record \$2,740,000 in September and October for advertising and sales promotion in connection with the World Series, according to A. Craig Smith, Vice-President in charge of advertising.—V. 184, p. 918.

Glasspar Co., Santa Ana, Calif.—Files With SEC—

The company on Aug. 24 filed a letter of notification with the SEC covering 51,100 shares of common stock (par \$1) to be offered at \$2.75 per share, through Marache, Dofflemyre & Co., Los Angeles, Calif. The proceeds are to go to selling stockholders.—V. 179, p. 1372.

(W. R.) Grace & Co.—Changes in Personnel—

Marlin G. Geiger has been elected an Executive Vice-President in charge of the chemical group composed of the company's seven chemical divisions. He will be succeeded as President of the Davison Chemical Company Division by William E. McGuirk, Jr., formerly Executive Vice-President of the Davison Division.

As chemical group executive Mr. Geiger will assume duties now being carried out by Executive Vice-President Hugh S. Ferguson who becomes a member of the top echelon management group with corporate-wide responsibilities of which Executive Vice-Presidents A. S. Ruple and J. C. Griswold are also members.

Dr. Charles E. Waring, formerly Vice-President in charge of research and development of the Davison Division has been named a Vice-President of Grace Chemical Research and Development Company Division and will also serve as a Vice-President of the parent company.

Franklin Moon succeeds William F. Cogswell as General Counsel and Secretary. Mr. Cogswell resigned these posts as of Sept. 15 due to reaching retirement age. He will remain active as a Vice-President of the company.

Mr. Moon joined the company in 1952 as Assistant Counsel. In May 1954 he was elected an Assistant Vice-President and on Aug. 9, 1955 he was elected a Vice-President of the company.—V. 184, p. 918.

(W. T.) Grant Co.—Earnings Decline—

6 Months Ended July 31—	1956	1955
Sales	160,895,849	147,403,260
Profit before Federal income taxes	2,499,675	3,526,466
Provision for Federal income taxes	1,242,000	1,835,000
Net earnings	\$1,257,675	\$1,691,466
Common shares outstanding	2,468,038	2,450,773
Earnings per common share	\$0.40	\$0.58

Edward Staley, President, on Aug. 31 further announced: "The earnings for 1955 were computed on the LIFO method of valuing inventories, whereas the earnings for 1956 reflect the opening inventory valued on the LIFO method and the closing, or July 31, 1956, inventory valued on the Retail Inventory Method. The reason for the change is that the company has, effective Feb. 1, 1956, re-adopted the Retail Inventory Method of valuing inventories. Although the retail price indexes required for valuing inventories at July 31, 1956 on the LIFO method are not yet available, there is no reason to believe that the amount of net earnings for the six months ended July 31, 1956 would have been materially different if computed on the LIFO method.

"The decline in earnings for the first half of 1956 is principally accounted for by lower sales and earnings in stores located in certain areas where business was slow during the first half of the year; increased sales promotion costs; and expenses in connection with the opening of more new stores so far this year. While the results for the first half are not up to our expectations, we look forward to a better comparative performance in the second half of the year.

"During the six months of 1956, the company opened 24 new stores in park-and-shop communities and one new store in a downtown location. In addition, 10 stores were enlarged or modernized during the period. During the first half of the year, 4 stores were permanently closed. At July 31, 1956, there were 595 stores, including 6 temporarily closed while under construction.

"For the remainder of 1956, 43 new stores, of which 37 are in park-and-shop locations, are scheduled to open. In addition, 14 existing stores are scheduled to open in enlarged or modernized quarters.—V. 184, p. 623.

Great Basin Uranium Corp., Las Vegas, Nev.—Files—

The corporation on Aug. 27 filed a letter of notification with the SEC covering 600,000 shares of common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 181, p. 646.

Gulf Coast Leaseholds, Inc.—New Wildcat Well—

A new producing sand for the Fola area of Avovilles Parish, La., has been discovered by this company, et al. No. 1 Levi O. Campbell.

On production test the wildcat produced at the rate of 151 barrels of 34.1 gravity pipeline oil per day through a 10/64 inch choke from the Cook Mountain sand.

The discovery is located three-quarters of a mile southeast of nearest production in the Dave Hays Field and a mile south of the old Eola Field. Gulf Coast leaseholds has an interest in 1,760 acres in the area.—V. 183, p. 2102.

Gulf States Utilities Co. — Bonds Offered —Halsey, Stuart & Co. Inc., as manager of an investment banking syndicate, on Sept. 11 offered \$15,000,000 of first mortgage bonds, 4½% series due Sept. 1, 1986, at 100.848% and accrued interest, to yield 4.20%. The underwriters won award of the bonds at competitive sale on Sept. 10 on a bid of 100.08%.

Other bidders for the bonds were: Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co., (jointly), 100.0699 also for 4½s; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities Corp. (jointly), 101.98, Kuhn, Loeb & Co., 101.601, Stone & Webster Securities Corp., 101.56 and Lee Higginson Corp., 101.325—all four bidding for the issue as 4½s.

The new bonds will be redeemable at regular redemption prices ranging from 105.10% to par, and at special redemption prices receding from 100.85% to par, plus accrued interest in each case.

Stock Offered—Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers and associates on Sept. 11 offered today 100,000 shares of common stock (no par) at \$37 per share. The underwriters won award of the issue at competitive sale Sept. 10 on a bid of \$35.81 per share.

Stone & Webster Securities Corp., entered a bid of \$35.76875 per share for the block, while Carl M. Loeb, Rhoades & Co. bid \$35.62.

PROCEEDS—Net proceeds from the sale of the bonds and the common shares will be used by the company to pay off \$18,000,000 of short-term notes issued to provide funds for construction purposes, and the balance, if any, will be added to general corporate funds.

BUSINESS—Company is engaged principally in the business of generating, transmitting, distributing and selling electric energy at retail in an area in southeastern Texas and in south central Louisiana comprising approximately 28,000 square miles and extending from DeWitt, Texas on the west to Hoiden, Louisiana, on the east, a distance of over 350 miles. The company sells electric energy at retail in 293 communities and surrounding territory with an estimated aggregate population of 850,000. It also sells, for resale, electric energy to nine municipal systems, 11 rural electric cooperatives and two other utilities. The company also conducts a steam products business and sells natural gas and water in parts of the area served by its electric system.

EARNINGS—In an unaudited report on operations for the 12 months ended June 30, 1956, the company showed operating revenues of \$53,414,311 and net income of \$10,583,145, equal to \$2.14 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in series)	200,000,000	
2½% series due 1976	28,000,000	27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	13,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
3% debentures due Jan. 1, 1969	15,000,000	12,750,000

Preferred stock cumulative, \$100 par (issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	6,250,000 shs.	4,321,832 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$4,000,000	Arthur M. Krensky & Co., Inc.	400,000
Allison-Williams Co.	150,000	Mackall & Coe	200,000
Anderson & Strudwick	150,000	McMaster Hutchinson & Co.	150,000
Aspen, Robinson & Co.	150,000	Moreland, Brandenberger, Johnston & Currie	150,000
Auchincloss, Parker & Redpath	500,000	R. W. Pressprich & Co.	1,000,000
Bear, Stearns & Co.	1,000,000	Raffensperger, Hughes & Co., Inc.	200,000
Courts & Co.	500,000	The Robinson-Humphrey Co., Inc.	300,000
R. S. Dickson & Co., Inc.	700,000	Stern Brothers & Co.	500,000
Fahnestock & Co.	500,000	Stifel, Nicolaus & Co., Inc.	250,000
First of Iowa Corp.	150,000	Stroud & Co., Inc.	700,000
First of Michigan Corp.	400,000	Thomas & Co.	300,000
Foster & Marshall	200,000	Arthur L. Wright & Co., Inc.	150,000
Goodbody & Co.	500,000		
Heller, Bruce & Co.	300,000		
H. Hentz & Co.	500,000		
Hirsch & Co.	700,000		
The Illinois Co. Inc.	300,000		

The purchasers named below have severally agreed to purchase from the company the following numbers of shares of common stock:

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Beane	9,500	H. Hentz & Co.	3,600
Lehman Brothers	9,500	Stein Bros. & Boyce	3,600
Halgarten & Co.	7,200	Johnson, Lane, Space & Co., Inc.	1,800
Hayden, Stone & Co.	7,200	Lester, Ryons & Co.	1,800
Hornblower & Weeks	7,200	Newhard, Cook & Co.	1,800
Laurence M. Marks & Co.	7,200	Reinholdt & Gardner	1,800
F. S. Moseley & Co.	7,200	Schwabacher & Co.	1,800
Paine, Webber, Jackson & Curtis	7,200	Stern, Frank, Meyer & Fox	1,800
L. F. Rothschild & Co.	7,200	Watling, Lerchen & Co.	1,800
A. G. Becker & Co. Inc.	3,600	Clayton Securities Corp.	900
Central Republic Co. (Inc.)	3,600	Mason-Hagan, Inc.	900
		Mullaney, Wells & Co.	900
		Woolfolk & Shober	900

Harsco Corp. — Secondary Offering —A secondary offering of 34,953 shares of common stock (par \$2.50) was made on Sept. 10 by Carl M. Loeb, Rhoades & Co. at \$42.75 per share, with a dealer's concession of 75 cents per share. It was quickly completed.—V. 184, p. 115.

(E. F.) Hauserman Co.—New Movable Divider Wall—

A new divider wall partition for creating semi-private office units from open floor space was introduced last week by this company, which makes movable office walls.

According to Fred Hauserman, President, "The new divider wall rounds out our product line to provide all popular types of partitioning for modern flexible office interiors. It integrates perfectly with existing Hauserman walls of all types."

The new partitions will be available through any of the 13 Hauserman branch offices in principal U. S. cities, and through Hauserman of Canada, Ltd., in Toronto, Ont.—V. 184, p. 624.

Hawaiian Electric Co., Ltd.—Preferred Stock Offered—Dillon, Read & Co. Inc., and Dean Witter & Co. headed an investment banking group which on Sept. 14 offered 150,000 shares of series F, 5½% cumulative preferred stock at par (\$20 per share) and accrued dividends.

The new preferred stock is entitled to a sinking fund for the retirement of 3,000 shares on or before Oct. 15, 1957 and each Oct. 15 thereafter. The sinking fund redemption price is par. The stock is redeemable at the option of the company at prices ranging from \$21.50 for shares redeemed on or prior to Oct. 15, 1961 to \$21 for shares redeemed thereafter.

PROCEEDS—Net proceeds from the sale of the stock will be used toward the payment of short-term loans incurred for a construction program which is expected to total about \$1,000,000 for the period 1956-1960, including about \$7,198,000 budgeted for 1956. The company anticipates raising in the near future additional funds for the construction program through an offering of 77,000 shares of common stock to its common stockholders.

BUSINESS—Company was incorporated in 1891 when Hawaii was a kingdom, and is engaged principally in the production, transmission, distribution and sale of electric energy for domestic, commercial, industrial, agricultural, street rail and other purposes on the island of Oahu, Territory of Hawaii. The company serves the city of Honolulu, sugar and pineapple plantations, army and Navy establishments, and many towns and villages.

EARNINGS—Operating revenues for the 12 months ended May 31, 1956 amounted to \$19,830,162 and net income amounted to \$3,101,259 compared with \$18,301,213 and \$2,642,096, respectively, for the year ended Dec. 31, 1955.—V. 184, p. 821.

Heli-Coil Corp., Danbury, Conn.—To Be Acquired—

See Topp Industries, Inc. below.—V. 183, p. 2537.

Hercules Powder Co. Inc.—Expands in Mexico—

This company on Sept. 14 announced it will enter into the wood naval stores industry in Mexico for the recovery and utilization of pine stumps.

Hercules' entry into this business was carried out through the acquisition of stock in Corbu Industrial, S.A., a Mexican corporation, the other stockholders of which are all Mexican citizens.

This is Hercules' first manufacturing venture in Latin America, although the company for many years has had a host of customers south of the border for its chemical products.

A new plant will be built near Ciudad Hidalgo, Michoacan, and will manufacture 25,000,000 pounds of wood naval stores products a year. Main offices of Corbu will be in Mexico City.

Hercules produces hundreds of chemicals for industry in 24 plants within the United States.

Two plants in the United States—one in Brunswick, Ga., and another in Hattiesburg, Miss., have been producing chemicals from pine stumps for more than 30 years.

The new Mexican venture will produce rosin, turpentine, pine oil, and other terpene chemicals, to be sold to Mexican industry and for export. Pine tar, a Corbu product since its inception in 1931, will continue to be made.

The new venture has been planned with the assistance of Nacional Financiera, a government-sponsored agency for financing new Mexican industries.

When the new Corbu plant is in full operation late in 1957, year-round employment will be available for an estimated 1,000 men drawn from that area in connection with the supply of raw materials for the plant and the plant operation itself.—V. 184, p. 726.

Hilton Hotels Corp. (& Subs.)—Earnings Rise—

	1956	1955
Gross revenue	\$100,138,824	\$92,671,107
Net operating profit	12,239,097	10,624,388

	1956	1955
Net profit before inc. from sale of properties	\$6,108,440	\$5,123,427
Net profit from sale of properties	4,738,901	344,438
Provision for income taxes	6,130,657	5,500,961

	1956	1955
Total net profit	\$10,867,341	\$5,457,865
Minority interest	35,811	33,312

	1956	1955
Consolidated net profit	\$10,831,530	\$5,434,553
*Earnings per common share—		
From operations	\$3.29	\$2.91
From sale of properties	2.65	.21

	1956	1955
Total	\$5.94	\$3.12

*Based on 1,792,765 shares outstanding on June 30, 1956 and 1,668,953 shares outstanding on June 30, 1955.—V. 184, p. 726.

(R.) Hoe & Co., Inc.—Backlog Increased—

Joseph L. Auer, President, on Sept. 12 reported that the order backlog in the press division is at a substantial level—\$14,500,000, compared with \$6,500,000 a year ago.

In the last 12 months "we have produced more than \$1,000,000 in tools for the Seamtaster," he said, "and just the other day received an additional contract."

Mr. Auer called attention to the fact that Hoe is no newcomer to the saw business. "Hoe has been an important producer in this field since 1828," he said. "We've had plants in New York, Portland, Ore., and in Alabama for many years. Just recently we completed a new factory in Portland, right at the front door of a major lumbering area."

"At about the same time," he added, "we entered the carbide-tipped saw field through the purchase of a company in High Point, N. C., in the heart of the Southern furniture industry. And in July we paid about \$800,000 for the Jones & Orth Cutter Head Co., with plants in Seattle and Memphis."

"This latter purchase," Mr. Auer explained, "should add at least another \$100,000 annually to our profits."—V. 184, p. 624.

Home Telephone & Telegraph Co. — Proposed Exchange Offer and Merger With Parent—

See General Telephone Co. of Indiana, Inc. above.—V. 180, p. 1536.

Illinois Bell Telephone Co.—Earnings—

	1956—Month—1955	1956—7 Mos.—1955
Operating revenues	34,097,488	31,079,063
Operating expenses	22,441,486	20,380,442
Federal income taxes	3,928,000	3,751,000
Other operating taxes	3,348,699	2,902,227
Net operating income	4,379,303	4,045,394
Net after charges	3,866,460	3,687,367

	1956—Month—1955	1956—7 Mos.—1955
Operating revenues	25,433,000	25,414,436
Ry. operating exps.	18,659,000	18,506,716
Railway tax accruals	4,012,000	3,302,863
Equip. & jt. facility rents (net Dr)	296,000	688,356
Net ry. oper. income	2,426,000	2,916,501
Other income	Cr648,000	Cr148,762
Miscellaneous deduc.	37,000	8,906
Income available for fixed charges	3,037,000	3,056,357
Fixed charges	614,000	624,802
Net income	2,423,000	2,431,555
Inc. applied to sink. fds.	107,000	107,380
Balance of income	2,316,000	2,324,175
*Earnings per com. share	\$0.75	\$0.75

—V. 184, p. 1016.

Illinois Central RR.—Earnings—

	1956—Month—1955	1956—8 Mos.—1955
Ry. oper. revenues	25,433,000	25,414,436
Ry. operating exps.	18,659,000	18,506,716
Railway tax accruals	4,012,000	3,302,863
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—V. 184, p. 1016.

Insurance Co. of North America—New Unit—

This company on Sept. 11 filed application with the Pennsylvania Insurance Department to incorporate a new life insurance company, it is disclosed by John A. Diemand, President.

The new company will be named Life Insurance Co. of North America. It will be, with the exception of shares necessary to qualify directors, a wholly owned subsidiary of Insurance Co. of North America, parent company of the North America group.

Purpose of Life Insurance Co. of North America will be to conduct on the joint stock plan the business of life insurance, accident and health insurance, the granting of annuities, and all other forms of insurance and reinsurance permitted for this class of company.

Insurance Co. of North America will invest \$7,000,000 in the new. Initial capital will be \$1,000,000; surplus will be \$5,000,000; and \$1,000,000 will be set aside for general contingencies. It will start business when legal and organizational formalities are completed.—V. 183, p. 1474.

Inter-Mountain Telephone Co.—Registers With SEC—

This company on Sept. 6 filed a registration statement with the SEC covering 285,000 shares of common stock—voting (\$10 par), to be offered for subscription by the holders of the outstanding common stock, in the ratio of two shares for each five shares held. The subscription price and underwriting terms are to be supplied by amendment. Courts & Co. is named as the principal underwriter.

The company intends to apply the net proceeds from the sale to the payment in full of amounts owned by it on short-term notes to banks, which on Sept. 30, 1956, are expected to approximate \$2,625,000. Any balance will be used for general corporate purposes.—V. 181, p. 2015.

International Harvester Co.—Earnings Show Decline

	1956—3 Mos.—1955	1956—9 Mos.—1955
Total sales	304,007,000	347,441,000
Cost of goods sold	256,802,000	280,134,000
Selling & administrative expenses	31,574,000	31,879,000
Net revenue from sales	15,631,000	35,428,000
Other inc. credits (net)	1,898,000	302,000
Income before Federal income taxes	17,529,000	35,730,000
Prov. for Fed. inc. taxes	7,455,000	17,593,000
Net income	10,074,000	18,137,000
*Earnings per com. share	\$0.62	\$1.18

	1956—3 Mos.—1955	1956—9 Mos.—1955
Total sales	304,007,000	347,441,000
Cost of goods sold	256,802,000	280,134,000
Selling & administrative expenses	31,574,000	31,879,000
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Net income	10,	

5:30 P. M. (EDT) Sept. 26, 1956, and only if made in accordance with and subject to the provisions of the Statement of Terms and Conditions Relating to Bids.

The company, a Pennsylvania corporation, is engaged with its wholly owned subsidiaries in the manufacture and sale of full fashioned hosiery knitting machines, other knitting machines, special type machinery and parts, aluminum and other metal building materials, aluminum sheet, grey iron castings and water heaters.

Liggett & Myers Tobacco Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, \$3,750,000 of its 2% sinking fund debentures due Oct. 1, 1966 at 100% plus accrued interest. Payment will be made at the Guaranty Trust Co. of N. Y., 140 Broadway, New York, 15, N. Y.—V. 183, p. 669.

Long Island RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$5,734,357	\$5,463,120	\$4,955,725	\$4,995,078
Net from railway	1,162,681	1,171,414	713,832	367,816
Net ry. oper. income	566,947	541,796	68,200	915,612
From Jan. 1—				
Gross from railway	37,360,877	35,184,300	31,327,187	32,508,823
Net from railway	4,447,326	5,372,095	1,901,266	4,621,381
Net ry. oper. income	323,538	1,121,613	2,657,487	4,888

*Deficit.—V. 184 p. 625.

Louisville Gas & Electric Co. (Ky.)—Plans Stock Split

T. B. Wilson, President, on Sept. 5 announced that the directors have declared their intention, subject to obtaining all necessary authorizations, including those of the stockholders of the company and governmental bodies having jurisdiction, to split the common stock of the company on the basis of two shares for one—that is, one additional share of common stock for each share of common stock outstanding on a date to be later designated by the board.—V. 183, p. 887.

M & D Store Fixtures, Inc.—Earnings Increased—

For the year ended June 30, 1956, this corporation reported net income, after taxes, of \$275,955 or \$1.38 per share on 200,000 common outstanding compared to \$180,524 or 90 cents per share for the like period last year. It was announced by L. J. Liechti, President. Sales for the year amounted to \$3,066,146—a 46% increase over the \$2,069,548 in sales recorded during the corresponding period a year ago. Last June the company netted \$489,000 through its first public issue of common stock, which was priced at \$6 per share. This issue materially strengthened the current position of the company, Mr. Liechti said.

A quarterly dividend of 10 cents per share was paid on Aug. 30 to stockholders of record Aug. 20.

Mr. Liechti also announced that M & D, one of the nation's largest fabricators of steel store fixtures, has started construction of a \$500,000 plant at Puente, Calif. It is expected to be completed by January, 1957, and will house the company's operations in steel, glass and wood fabrication.

The corporation recently completed construction of a 30,000 sq. ft. addition to its Cambridge City plant which now covers an area of 87,000 sq. ft.

Mack Trucks, Inc.—To Expand in Bus Field—

This corporation on Sept. 12 announced the acquisition of the C. D. Beck & Co., Inc., builder of intercity buses, as a first step toward entry into the big intercity bus manufacturing field.

P. O. Peterson, Mack President, said Mack will begin producing intercity buses immediately through the facilities of the Beck firm, located at Sidney, Ohio. Mack previously has confirmed its bus manufacturing to local transit-type buses.

Mr. Peterson said that Mack is acquiring all of the capital stock of the Beck firm, as well as that of the C. D. Beck Realty Co., both of which are privately owned. The terms of purchase will be for cash or the equivalent thereof. The transaction also includes a large plot of land adjacent to the Beck factory to permit future expansion.

Mr. Peterson said the Beck company will be operated as a division of Mack Trucks, Inc.

The Beck company, organized in 1931, has specialized over the years in the manufacture of the big long-distance type buses. The company has just recently completed design and construction of a new line of intercity buses, which are among the most modern in the field.

Mr. Peterson also disclosed that Mack is now tooling an advanced new annual shift transmission for the new intercity bus division.

Greyhound Enters Major Bus Order—

A major order for 34 new buses costing a total of \$782,726 has been placed by Divisions of the Greyhound Corp. with Mack Trucks, Inc., which has diversified into the intercity bus manufacturing field through the acquisition of C. D. Beck & Co., Inc.

S. W. Ackerman, President of Pacific Greyhound, said his Division would take 30 of the new C-59 Transit Type models, each costing \$23,019. L. C. Major, President of Richmond Greyhound Lines, will receive four. All are to be completed by March, 1957, or earlier.

Arthur S. Genet, President of The Greyhound Corp., added that the purchase comprised business that "would, in the past, have gone to General Motors." In July, Mr. Genet announced that Greyhound planned to file "a multi-million dollar suit" against GM based on "repeated and extraordinary mechanical failures of 1,000 Scenicruiser buses purchased by Greyhound from the motor maker at a cost of \$53,000,000." The summons and complaint in the case, now being completed by two outstanding law firms, is expected to be filed shortly.—V. 184, p. 1019.

MacLee, Inc., Salt Lake City, Utah—Files With SEC

The corporation on Aug. 17 filed a letter of notification with the SEC covering 1,900,000 shares of capital stock (par 10 cents) to be offered at 13½ cents per share, without underwriting. The proceeds are to be used for working capital and other corporate purposes.

Madison Gas & Electric Co., Madison, Wis.—Registers With Securities and Exchange Commission—

This company on Sept. 10 filed a registration statement with the SEC covering 68,334 shares of its \$16 par common stock. It is proposed to offer these shares for subscription by holders of its common stock of record Oct. 1, 1956, on the basis of one share of additional stock for each five shares then held. The subscription price is to be supplied by amendment. No underwriting is involved.

The company will use the net proceeds of the financing to meet, or reimburse the company's treasury for, a portion of construction program expenditures during the current year and 1957. Construction expenditures are estimated at approximately \$10,200,000 between April 1, 1956, and Dec. 31, 1957.—V. 176, p. 2271.

Marquardt Aircraft Co.—Stock Offering Oversubscribed—This company has announced that its recent offering of 42,442 shares of capital stock at \$36 a share has been oversubscribed. Subscription rights expired on Aug. 24.

Roy E. Marquardt, President, said the offering netted \$1,527,912 in new capital which will be used, together with other funds, mainly for expansion of the company's Van Nuys facilities and construction of a new plant at Ogden, Utah.—V. 184, p. 522.

Marshall Field & Co.—Sales and Earnings Rise—

Period End. July 31—	1956—3 Mos.—1955	1956—6 Mos.—1955
Net sales	\$43,945,590	\$41,881,663
Net income	1,116,346	910,893
Earnings per pf. share	\$7.46	\$6.07
Earnings per com. share	\$0.49	\$0.39

—V. 183, p. 2899.

Matador Oil Co., Las Vegas, Nev.—Files With SEC—

The company on Aug. 24 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through Mountain States Securities Corp., Las Vegas, Nev. The proceeds are to be used for expenses incident to development of oil and gas.

McGregor-Doniger Inc.—Opens New Plant—

The corporation has opened a modern new factory in Winona, Miss., for producing cotton sport shirts. It was announced on Sept. 12 by Harry Doniger, President.

"This new McGregor shirt plant will be one of the newest and most modern in the industry. By 1957 it will represent a substantial addition to the company's manufacturing operations," said Mr. Doniger. The plant was built by the Mississippi community for long-term leasing to McGregor-Doniger, Inc. With equipment, its cost is about \$600,000. It has 45,000 square feet of floor space.—V. 184, p. 920.

McLellan Stores Co.—August Sales Higher—

Period End. Aug. 31—	1956—Month—1955	1956—7 Mos.—1955
Sales	\$4,975,748	\$4,955,739
	\$31,626,864	\$30,675,791

Melville Shoe Corp.—Current Sales Increased—

Period End. Aug. 25—	1956—4 Wks.—1955	1956—32 Wks.—1955
Retail sales	\$7,328,919	\$6,523,989
	\$67,804,192	\$63,473,563

Merritt-Chapman & Scott Corp.—New Contract—

Plans for construction of an earth-filled marginal wharf at the Jacksonville (Fla.) kraft pulp and paperboard mill of National Container Corp. were announced on Sept. 5.

The marginal wharf, fronting the St. John's River, will be 600 feet long. Of steel sheet pile design, it will be built by the Construction Department of Merritt-Chapman & Scott Corp.

With a daily capacity of more than 400 tons, the Jacksonville mill is the second largest of National Container's six kraft pulp and paperboard mills. The company has acquired nearly 100 acres of land adjacent to the plant and recently disclosed that it is considering further expansion of mill operations.—V. 183, p. 2418.

Mexico Refractories Co., Milwaukee, Mo.—Earnings—

6 Months Ending June 30—	1956	1955
Net sales	\$9,471,856	\$7,835,951
Operating costs	7,522,984	6,280,128
Operating profit	\$1,948,874	\$1,555,823
Other income (net)	56,140	1,012
Profit before taxes	\$2,005,014	\$1,556,835
Taxes on income (estimated)	811,403	619,252
Net profit	\$1,193,611	\$937,583
Earnings per share	\$2.69	\$2.22

Miami Copper Co.—Acquires Cable Firm—

This company on Sept. 12 announced that, through a subsidiary, it has acquired for cash the operating assets and business of Chester Cable Corp. of Chester, N. Y., which now makes a wide variety of wires and cables. Several major improvements will be added to the present plant immediately and further definite plans for expansion are already formulated. It is believed that, with an assured supply of copper and ample working capital, the business can be made to grow rapidly.

Miami Copper Co. will operate the business through a new Chester Cable Corp. and Malcolm R. White will continue as President and active manager of the new enterprise.—V. 184, p. 920.

Minneapolis-Honeywell Regulator Co.—Planning to Enter Electronic Air Cleaning Field—

This company is making preparations to enter the rapidly-expanding electronic air cleaning field, according to an announcement on Sept. 7 by Paul B. Wishart, President.

He said the company would develop and produce electronic air cleaning equipment, and would begin marketing activities in the field early in 1957. Manufacturing operations will be carried out at the firm's plant at Wabash, Ind.

In the new undertaking, Honeywell will work in cooperation with Trion, Inc., of McKees Rocks, Pa., which has been a major producer of electronic air cleaning equipment for nearly 10 years. The two firms have entered into a licensing agreement which provides, among other things, for the exchange of research and engineering information.—V. 184, p. 822.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$3,767,518	\$3,894,890	\$3,927,710	\$4,015,878
Net from railway	396,054	1,033,700	845,215	841,485
Net ry. oper. income	29,763	565,501	667,244	558,054
From Jan. 1—				
Gross from railway	25,915,488	21,648,642	21,166,224	22,172,127
Net from railway	4,512,529	3,032,131	1,904,520	1,780,225
Net ry. oper. income	1,548,235	1,419,786	382,379	78,036

Two New Directors Elected—

N. R. Crump, President of the Canadian Pacific Railway, and R. L. Simpson, Vice-President of the So. Line, have been elected directors. The directors elected effective Sept. 16, G. C. Stromberg, Secretary, and O. J. Andersen, Treasurer, of the company.

Mr. Crump succeeds W. A. Mather, present Chairman and former President of the Canadian Pacific Ry. Mr. Simpson replaces John E. Blunt, a former Vice-President, Continental Illinois National Bank & Trust Co. of Chicago.

Mr. Stromberg, Treasurer since Jan. 1, 1953, has been an employee of the company since July, 1922.

Mr. Andersen was Auditor of Passenger and Station Accounts, and an employee in the Accounting Department since he joined the company in 1915.—V. 184, p. 625.

Minnesota Mining & Manufacturing Co.—Files Suit—

Attorneys for this company announced on Sept. 12 that a patent infringement suit has been filed against the Charles A. Stephens Co. of Chicago, Ill.

The suit charges the Illinois firm with infringing 3M patents covering reflective products. 3M requests an injunction against further infringement, and an accounting of damages.

The suit was filed on Sept. 7 in U. S. District Court in Chicago. 3M's reflective products line includes "Scotchlite" brand reflective sheeting, "Scotchlite" brand transparent inks and silk screen process colors, "Cotit" brand reflective liquid, "Scotchlite" brand reflective fabrics, "Centerlite" brand reflective compound and "Plection" brand reflective yarn.

Attorneys for 3M said that one of the patents involved in the suit against the Stephens Co. has been upheld previously in a suit in U. S. District Court at Los Angeles.—V. 184, p. 623.

Missouri Edison Co.—To Borrow From Banks—

This company, a subsidiary of Union Electric Co., has applied to the SEC for authorization to make bank borrowings of not to exceed \$1,400,000; and the Commission has given interested persons until Sept. 20, 1956, to request a hearing thereon.

Proceeds of the borrowings, to be made from The Boatman's National Bank of St. Louis, together with cash available, will be used to repay \$1,000,000 of promissory notes due Sept. 28, 1956, and to finance its necessary construction program. Missouri Edison expects to repay such borrowings and obtain additional funds for continuance of its construction program through the issuance and sale of securities in 1957.—V. 184, p. 1601.

Missouri Illinois RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$505,626	\$469,403	\$432,460	\$528,981
Net from railway	220,393	178,453	174,772	242,457
Net ry. oper. income	116,701	108,453	150,703	86,640
From Jan. 1—				
Gross from railway	3,256,950	3,319,280	2,958,767	3,503,408
Net from railway	1,284,193	1,399,581	943,193	1,464,003
Net ry. oper. income	696,822	848,616	536,958	634,990

—V. 184, p. 625.

Missouri-Kansas-Texas RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$6,072,273	\$6,618,397	\$6,374,190	\$7,547,119
Net from railway	1,081,548	1,619,084	1,676,979	2,668,276
Net ry. oper. income	294,604	612,404	707,810	841,681
From Jan. 1—				
Gross from railway	43,288,323	42,346,834	42,769,126	51,424,226
Net from railway	8,710,170	9,816,604	9,475,527	14,803,978
Net ry. oper. income	2,938,382	3,860,967	4,033,971	5,939,228

Missouri Pacific RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$26,346,288	\$20,014,303	\$18,604,294	\$22,120,455
Net from railway	8,718,386	5,241,215	4,525,286	5,409,280
Net ry. oper. income	3,696,800	3,313,231	2,787,689	2,779,312
From Jan. 1—				
Gross from railway	177,420,259	127,020,829	122,447,324	141,862,406
Net from railway	42,803,329	28,425,325	23,805,988	29,236,469
Net ry. oper. income	22,809,255	16,201,131	11,875,180	15,436,168

Mobile Gas Service Corp.—Plans Financing—

The stockholders on Oct. 17 will vote on increasing the authorized number of shares of common stock (par \$5) from 300,000 shares to 400,000 shares.

Subject to affirmative action by the stockholders the company proposes to offer 30,000 additional shares of common stock to its common stockholders for subscription on a one for ten basis with the right to oversubscribe. It is expected that the offering will be made on or about Nov. 1.—V. 182, p. 11.

Monsanto Chemical Co.—Stock Offered to Employees

This company on Sept. 7 granted three-year options on 400,000 shares of its common stock to employees under a plan approved by the company's shareholders at the last annual meeting.

Price of the stock for the three-year period was set at \$38.50, which was equal to 95% of the average between the high and low of the stock on the New York Stock Exchange today.

Individual options are based on 30% of the employee's current annual income. Under the plan, the 20,000 salaried and hourly employees have 40 days in which to join the plan. Those joining may have as much as 10% of their monthly income deducted from their earnings to pay for the stock they wish to option. The company will pay 3½% interest compounded yearly on the deposits. In September, 1957, March and September, 1958, and March and September, 1959, the employees will have the opportunity to exercise their options for the stock, if they wish. At any time during the life of the plan, they will be able to withdraw their deposits and collect their interest by surrendering their option rights.

If every employee takes the maximum option, it would require in excess of 700,000 shares, company officials said. In such an event, each option would be proportionately reduced since the total amount of stock authorized for the plan is limited to 400,000 shares.

This is the first stock option plan for all employees offered by Monsanto, although employees have had a time-payment stock purchase plan available for more than 20 years.—V. 184, p. 522.

Monterey Oil Co.—Offshore Oil Exploration—

See Newmont Mining Corp. below.—V. 183, p. 2765.

Montrose Chemical Co.—Earnings Show Gain—

Years Ended May 31—	1956	1955
Net sales	\$4,373,453	\$3,824,459
Income before Federal income taxes	1,022,663	412,823
Provision for Federal taxes on income	127,322	—
Net income	\$895,341	\$412,823
Net income per share	\$0.94	\$0.43

*EARNINGS OF MONTROSE CHEMICAL CORP. OF CALIFORNIA

Years Ended June 30—	1956	1955
Net sales	\$13,307,518	\$8,277,875
Income before provision for Fed. income taxes	3,289,726	3,077,832
Provision for Federal income taxes	1,701,169	1,590,940
Net income	\$1,588,557	\$1,486,892

*Since inception of the California company, its outstanding stock has been owned equally by Montrose Chemical Co. and Stauffer Chemical Company.

Pincus Rothberg, President, said in part:

Montrose Chemical Co. was organized in 1946 to succeed a business which was originally founded in 1935 with an initial capital of \$40,000. No additional capital investment has been found necessary to date.

In April 1956, the company became publicly owned through sale of part of the stock by several principal stockholders, who, however, still retain the major part of their holdings. The present financial status of the company now permits a policy favoring the use of its liquid assets for diversification and expansion.

The company is engaged in chemical manufacturing, chiefly in the organic field, producing plasticizers and alkyl silicates. It owns 50% of Montrose Chemical Corp. of California, the other 50% being owned by Stauffer Chemical Co. Montrose Chemical Corp. of California was organized in 1946 to manufacture DDT. Stauffer Chemical Co. supplied the major capital requirements and Montrose Chemical Co. furnished the know-how and management. The initial investment was rapidly repaid and the California company continues to pay substantial dividends to both parent companies. The California company is the largest DDT producer in the world and presently accounts for approximately 40% of the U. S. production.

On June 29, 1956, the company paid an initial dividend of 15 cents per share (declared on May 24, 1956) and at a meeting held Aug. 13, 1956, a second dividend of 15 cents per share was declared, payable Oct. 1, 1956, to stockholders of record Sept. 6.

It is the intention of the present Board to maintain the payment of quarterly dividends. In view of the existing waiver of dividends on 355,680 shares of the outstanding stock in the hands of some of the principal stockholders, annual dividend requirements on the above basis are less than \$360,000. Present earnings and the strong cash position of your company and its affiliate fully justify the board's intention to maintain at least the 60 cents annual dividend rate.

A development with considerable significance to Montrose Chemical Co. is the projected Montrose Mexicana S.A., which is at present being organized in Mexico. It is proposed that this corporation will have a paid-in capital of \$2,000,000; Mexican interests agree to contribute \$1,850,000 and Montrose of California will contribute \$150,000 as well as its know-how and management and will receive one-third stock interest in the new company. An additional \$2,000,000 will be provided as a long-term loan by a French bank—which loan will be guaranteed by the National Financiera, the Mexican Government agency for promotion of Mexican industry. The initial operation will be the construction of a chlorine-caustic soda and DDT plant.—V. 184, p. 429.

Mountain Top Mining & Milling Co., Denver, Colo.—

Stockholders to Vote on Merger—

The directors on Sept. 8 announced that they had voted to merge this firm with Giant Mines of Nevada, listed on the San Francisco Mining Exchange. A meeting of stockholders of Mountain Top was called for Oct. 15, to approve the board action.

The Giant firm already has interests in the Joe Commodore mine in Nevada and a major interest in County Club Charcoal, a diversified industry in the new outdoor living field.

It was stated that Mountain Top will bring into Giant properties that are producing in the base and precious metals field, as well as in uranium and oil. Base metals properties include the Little Dora Mine near Silverton, Colo., as well as the Specie Payment Mine near Central City, Colo.

the firm has just completed a "major discovery" in Osage County. Mountain Top holds additional leases in this county.

Chairman of the board of Mountain Top is Joe Cooper and the President is Col. T. R. Gillenwaters of Los Angeles.

On the merger to be voted, 10 shares of Mountain Top will be exchanged for each share of Giant to stockholders of record as of Sept. 1, 1956.—V. 183, p. 1860.

Murphy Corp.—Lehman Brothers' Partner a Director

Edwin L. Kennedy, partner in the investment banking firm of Lehman Brothers, has been elected a member of the board of directors of the Murphy Corp. at the annual meeting April 11.

Mr. Kennedy is also a director of Kerr-McGee Oil Industries, Inc.; Gas Properties, Inc.; Distillate Production Co.; and Independent Petroleum Association of America.

C. H. Murphy, Jr., President of Murphy Corp., announced that gross income in the three months ended Aug. 31, 1956, the first quarter of the company's current fiscal year, will be substantially higher than in the comparable quarter of last year and that net income will be lower due to the much heavier exploratory drilling program now in progress.

"Three significant exploration events occurred during the first quarter," he said. "There was a two-mile south extension to the Three Hills Gas Condensate Field of southern Alberta where the company owns a 66% interest in an 8,000-acre gas license. A discovery well was completed in the Baskinton Field of Franklin Parish, La., three miles south of the Delhi Field. A third well has just been completed and two more are drilling. Here the company owns a 28% interest in a 11,000-acre block surrounding the discovery well. The company owns an interest in a gas discovery well in the south Rangely area of Northwestern Colorado, where the company owns considerable acreage."—V. 183, p. 2539.

National Container Corp.—Plans New Wharf—

See Merritt-Chapman & Scott Corp. above.

Sells Vessel—

See TMT Trailer Ferry, Inc. below.—V. 184, p. 921.

National Heating & Cooling Mfg. Corp., Columbus, Ohio—Files With Securities and Exchange Commission

The corporation on Sept. 4 filed a letter of notification with the SEC covering \$250,000 of 5% debentures due in 1971 to be sold at face amount in denominations of \$500 each, without underwriting. The proceeds are to be used for the purchase and installation of manufacturing equipment and for working capital.

National Lithium Corp., Denver, Colo.—Stock Offering Suspended—

See Beehive Uranium Corp. above.—V. 183, p. 211.

National Sugar Refining Co.—Stock Offering Underwritten—The company is offering to the holders of its capital stock (no par value) rights to subscribe at \$30 per share for 94,803 shares of additional capital stock at the rate of one share for each six shares held of record on Sept. 13, 1956. The subscription rights expire at the close of business on Oct. 1, 1956, and any unsubscribed shares will be purchased by a group of investment firms headed by Morgan Stanley & Co.

PROCEEDS—The company will add the proceeds from this sale of additional capital stock to its general funds to increase working capital.

BUSINESS—The company refines and distributes cane sugar. Its presently owned facilities produced a yearly average of 2,283 million pounds over the past five years, or approximately 20% of the United States production of refined cane sugar. Included in this total is the production of the Reserve, La. refinery which the company purchased from Godchaux Sugars Inc. in June, 1956. The company's other refineries are located at New York, N. Y. and Philadelphia, Pa. Principal executive offices are in New York City.

CAPITALIZATION—As of July 31, 1956, adjusted to give effect to the sale of the additional shares, capitalization and debt of the company consisted of: \$5,000,000 in 4% promissory notes; \$10,500,000 in current bank loans; and 663,618 shares of capital stock, without nominal or par value.

EARNINGS—For the six months ended June 30, 1956, net sales of the company totaled \$68,023,000 as against \$65,390,000 for the comparable 1955 period. Net income for the first half of 1956 based on the shares then outstanding was \$1.81 per share as compared with \$1.57 per share for the 1955 period. For the full year 1955, net income per common share was equal to \$3.25.

UNDERWRITERS—Those associated with Morgan Stanley & Co. in the underwriting are: Drexel & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Scott & Stringfellow; Howard, Weil, Labouisse, Friedrichs & Co.; Shuman, Agnew & Co., and Stroud & Co., Inc.—V. 184, p. 1020.

National Telefilm Associates, Inc.—New TV Network

Ely A. Landau, President, on Sept. 11 announced that the company's new wholly-owned subsidiary, the NTA Film Network, Inc., will start operations as the nation's fourth TV network in mid-October with 102 affiliated stations, covering 82% of the television homes in the U. S.

The NTA Film Network was established to fill an urgent need on the part of stations all over the country for an additional source of major programming and national advertising income. The new network also provides an additional market place where advertisers can buy nationwide coverage of America's television homes in a single, competitively-priced transaction, combining market flexibility with the convenience and prestige of a national network.

In making the announcement, Mr. Landau stated that the activities of the NTA Film Network extend National Telefilm Associates' present operations as one of the country's principal television film distributors into the field of television time sales. In 1955, the sale of television time in the U. S. totaled approximately \$650,000,000. NTA's participation in this new source of revenue is expected to add considerably to the company's earnings potential.

Among the major market stations included in the initial list of affiliates are: WPIX, New York City, owned by the New York "Daily News"; WGN-TV, Chicago, owned by the Chicago "Tribune"; KTTV, Los Angeles, owned by the Los Angeles "Times"; the Taft stations—WKRC-TV, Cincinnati, WTVN-TV, Columbus and WBIR-TV, Knoxville; the Crowell-Collier owned stations of WTCN-TV, Minneapolis, and WFBM-TV, Indianapolis; WMAR-TV, Baltimore, KFJZ-TV, Dallas-Ft. Worth, KTVR, Denver, OKLV-TV, Detroit, KTRK-TV, Houston, KMBC-TV, Kansas City, WSIX-TV, Nashville, KSL-TV, Salt Lake City and WMAL-TV, Washington, D. C.

The NTA Film Network will initially show feature films exclusively. These films will be first-run feature spectaculars. The network time periods will be made available to advertisers on national and regional levels.

The Network's programming policy now makes available for sponsorship one and one-half hours of telecasting time each week. After the first of the year, the amount of programming the network will provide its affiliates is expected to double. Furthermore, plans now being formulated call for 10 half-hour film programs per week to be supplied to network affiliates for the 1957-58 season.—V. 183, p. 3013.

Neisner Brothers, Inc.—August Sales Up—

Period End, Aug. 31— 1956—Month—1955 1956—8 Mos.—1955
Sales—Total revenues— \$5,484,372 \$5,166,150 \$39,620,213 \$38,945,345
—V. 184, p. 626.

Neptune Meter Co.—Secondary Offering—A secondary offering of 15,000 shares of common stock (par \$5) was made on Sept. 11 by Dominick & Dominick at \$32.50 per share. It was quickly completed.—V. 184, p. 523.

New Orleans & Northeastern RR.—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$1,202,299	\$1,088,841	\$1,038,534	\$1,308,151
Net from railway—	536,855	494,373	463,240	698,263
Net ry. oper. income—	197,372	173,185	193,126	254,973
From Jan. 1—				
Gross from railway—	7,846,557	7,670,715	7,080,688	8,165,917
Net from railway—	3,373,179	3,425,768	2,505,992	4,126,063
Net ry. oper. income—	1,282,344	1,284,753	976,727	1,429,042

—V. 184, p. 626.

New York Central RR.—Mellam President of Unit—

Leo L. Mellam has been appointed President and a director of the New York Central Transport Co., a new wholly owned subsidiary, which will provide substitute service by truck for the railroad company on the handling of its mail, baggage, express and LCL shipments over the entire Central system.

This newly formed trucking company is another manifestation of the new Central management's policy to make possible fast, efficient service to shippers throughout the country.

Mr. Mellam, for the last 18 years, has been a key executive for Watson Brothers Transportation Co., Inc., Omaha, Neb., one of the ten largest carriers in the motor carrier field. On his resignation from that company to accept Central's offer, Mr. Mellam was General Superintendent of Operations.

He first entered the trucking business as the incorporator and President for eight years of Arrow Motor Freight Lines, Inc.

Partial Redemption—

The company has called for redemption on Oct. 1, next, \$1,000,000 of its collateral trust 6% bonds, due April 1, 1980 at 101 3/4%. Payment will be made at the Second Bank-State Street Trust Co., corner of State and Congress Streets, Boston, Mass.—V. 184, p. 1020.

New York Telephone Co.—Proposed Acquisition—

See Central Hudson Gas & Electric Corp. above.—V. 184, p. 921.

Newmont Mining Corp.—Offshore Oil Exploration—

Newmont Oil Co., a wholly-owned subsidiary, will join with Monterey Oil Co. in the latter's California offshore oil exploration program, Plato Malozemoff, President of Newmont Mining, and Howard Pyle, President of Monterey, announced on Sept. 10.

The agreement between Newmont and Monterey is a further development in the agreement made in April between Monterey and The Texas Co. whereby the two companies combined forces for nature exploration offshore along the California coastline.

Under the agreement, Newmont Oil Co. will share equally with Monterey in the latter's 50% interest in the joint exploration venture with the Texas Co. Monterey will continue to act as operator in the area south of the Ventura-Los Angeles County line while The Texas Co. will act as operator north of that line.

California offshore is one of Monterey's three areas of primary exploratory interest. The other two are Southern Louisiana and West Texas (Permian Basin). Independent of the above agreement, Monterey has actively participated in California offshore exploration and development, and its holdings include interests in five of California's nine offshore producing oil fields.

Offshore exploration and development is not a new venture for Newmont Oil Co. In the Gulf of Mexico, off the Louisiana coast, Newmont holds an interest in nine discoveries along with Magnolia Oil Co. and Continental Oil Co. Seven of these are producing and two await further development and connecting pipelines.—V. 183, p. 2078.

Niagara Mohawk Power Corp.—Proposed Power Contract—

The Power Authority of the State of New York began on Sept. 10 advertising proposed contracts for the sale, transmission and distribution of power to be generated at the St. Lawrence Power Project to Niagara Mohawk Power Corp. and Reynolds Metals Co. A hearing on the terms of these proposed contracts will be held on Oct. 10, 1956, at 270 Broadway, New York, N. Y., at 10 a.m.

The proposed contracts provide for the sale of 115,000 KW of firm power to Niagara Mohawk and 200,000 KW to Reynolds with Reynolds also purchasing up to 39,000 KW of interruptible power when available. Niagara Mohawk has agreed to wheel power to municipalities, rural electric co-operatives and other distributors serving rural and domestic consumers, and to purchase any power not required by these customers now or in the future. This additional power may be withdrawn as needed. Negotiations with all interested municipalities and rural electric co-operatives to supply their power requirements are now in progress.

The proposed Niagara Mohawk contract provides that savings realized by the company from the purchase of St. Lawrence power will be passed on to rural and domestic consumers in the company's Central and Eastern Divisions which are generally within the 150 mile area of economic benefit established by the Authority, that is within economic transmission distance.

If the contract with Reynolds Co. is finally approved by the Power Authority and subsequently by the Governor, the company will build a new \$100,000,000 aluminum reduction plant at Roosevelttown, N. Y., nine miles from Massena. Reynolds' plans contemplate but do not at this time guarantee the construction of a manufacturing plant on an adjacent site. Raw materials will be shipped to Roosevelttown through the St. Lawrence Seaway.

As in the case of the contracts previously executed with the Aluminum Company of America, the State of Vermont, the City of Plattsburg and the United States Air Force Base at Plattsburg, the Authority will make its decision on the contracts with Reynolds and Niagara Mohawk after consideration of facts brought out at the hearing. The authority's conclusion will then be transmitted to the Governor for his approval pursuant to law.—V. 184, p. 1020.

Nickel Rim Mines Ltd., Toronto, Canada—Listing—

The \$1 par capital shares of this company was admitted to trading on the American Stock Exchange on Sept. 7.

The company is engaged in exploration and development of nickel and copper on its properties at Sudbury, Ontario, Canada.

North American Aviation, Inc.—Stock Offering Underwritten—

This corporation is offering its stockholders of record Sept. 7 rights to subscribe for 1,145,011 shares of capital stock (par \$1) at \$38 per share on the basis of one new share for each six shares held. An underwriting group headed by Morgan Stanley & Co. will purchase any unsubscribed shares upon termination of the offer on Sept. 24.

PROCEEDS—The company plans to use the proceeds for capital expenditures on further expansion and for working capital. At the end of the current fiscal year the company's expansion program will have required the expenditure of \$22,000,000, and it is expected that a program of similar scale may continue next year.

BUSINESS—Corporation is a major integrated aircraft company which designs, develops and manufactures various types of aircraft and missiles, principally for the U. S. military services. The company is presently producing F-86 and F-100 jet fighters for the Air Force and FJ-4 jet fighters for the Navy and has various other types of aircraft under development. The major current project in the missile field is the SM-64 Navaho strategic missile which is now in the experimental flight test stage. The company also manufactures electromechanical equipment for aircraft and missiles, liquid-propellant rocket engines, and does both government and private atomic development work. Organized in 1928, North American now has about 69,000 employees with principal plants at Los Angeles, Fresno, Santa Susana, Downey, and Canoga Park, Calif., and Columbus, Ohio.

EARNINGS—Total net sales and other income in the nine months ended June 30, 1956 totaled \$636,742,000 compared with \$580,382,000 in the same nine months of 1955. Over 99% of these sales for both periods were made directly or indirectly to the U. S. Government. In these periods, net income amounted to \$22,323,000 in 1956 as against \$23,635,000 in 1955. In the 1955 fiscal year, total sales and income

aggregated \$818,541,000 and net income was \$32,349,000. At June 30, 1956, the company's backlog of uncompleted contracts was about \$1,268,000,000.

DIVIDENDS—Including the initial quarterly dividend of 40 cents and the extra dividend of 40 cents declared for payment Oct. 5 on the split stock, dividends for 1956 aggregate \$1.92 1/2 a share, after adjustment for the two-for-one stock split in August of this year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par value \$1 a share)— 12,000,000 shs. 8,015,077 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

	%		%
Morgan Stanley & Co.	7.05	Laird, Bissell & Meeds	.40
Bache & Co.	1.25	W. C. Langley & Co.	1.00
Bacon, Whipple & Co.	0.40	Lee Higginson Corp.	1.25
Robert W. Baird & Co., Inc.	0.60	Lehman Brothers	2.50
Baker, Watts & Co.	0.25	Lester, Ryons & Co.	.15
Baker, Weeks & Co.	0.60	Carl M. Loeb, Rhoades & Co.	1.25
Ball, Burge & Kraus	0.25	Irving Lundberg & Co.	.25
J. Barth & Co.	0.15	Laurence M. Marks & Co.	1.00
Bateman, Eichler & Co.	0.25	Mason-Hagan, Inc.	.15
Blair & Co. Inc.	0.40	A. E. Masten & Co.	.25
Blunt Ellis & Simmons	0.25	McDonald & Co.	.40
Blyth & Co., Inc.	2.50	Merrill Lynch, Pierce, Fenner & Beane	2.50
Bosworth, Sullivan & Co., Inc.	0.25	Merrill, Turben & Co., Inc.	.25
J. C. Bradford & Co.	0.15	The Milwaukee Co.	.25
Alex. Brown & Sons	1.00	Mitchum, Jones & Templeton	.25
Brush, Slocumb & Co. Inc.	0.15	Model, Roland & Stone	.60
Central National Corp.	0.15	Moore, Leonard & Lynch	.25
Central Republic Co. (Inc.)	0.60	F. S. Moseley & Co.	1.25
Clark, Dodge & Co.	1.25	W. H. Newbold's Son & Co.	.15
Richard W. Clarke Corp.	0.15	Newburger & Co.	.15
Clayton Securities Corp.	0.15	Newhard, Cook & Co.	.25
Julien Collins & Co.	0.15	The Ohio Co.	.60
Cooley & Company	0.15	Pacific Northwest Co.	.25
Courts & Co.	0.25	Paine, Webber, Jackson & Curtis	1.75
Crowell, Weedon & Co.	0.15	Piper, Jaffray & Hopwood	.25
Curtiss, House & Co.	0.15	Prescott, Shepard & Co., Inc.	.15
Davis, Skaggs & Co.	0.25	R. W. Pressprich & Co.	1.00
Dempsey-Tegeler & Co.	0.15	Putnam & Co.	.15
R. S. Dickson & Co., Inc.	0.25	Reinholdt & Gardner	.25
Dominick & Dominick	1.25	Reynolds & Co., Inc.	1.00
Drexel & Co.	1.75	Riter & Co.	.40
Francis I. du Pont & Co.	1.25	The Robinson-Humphrey Co., Inc.	.25
Eastman Dillon, Union Securities & Co.	2.50	Wm. C. Roney & Co.	.25
Elworthy & Co.	0.25	L. F. Rothschild & Co.	1.25
Emanuel, Deetjen & Co.	0.25	Schwabacher & Co.	.60
Equitable Securities Corp.	1.00	Scott & Stringfellow	.15
Estabrook & Co.	0.60	Shearson, Hammill & Co.	.60
Fahey, Clark & Co.	0.15	Shields & Co.	1.00
The First Boston Corp.	2.50	Shuman, Agnew & Co.	.60
First of Michigan Corp.	0.25	I. M. Simon & Co.	.15
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	0.60	Singer, Deane & Scribner	.25
Fulton, Reid & Co.	0.25	Smith, Barney & Co.	2.50
Globe, Forgan & Co.	2.50	Smith, More & Co.	.15
Goldman, Sachs & Co.	2.50	F. S. Smithers & Co.	1.00
Goodbody & Co.	0.60	William R. Staats & Co.	.60
Grant-Brownell & Co.	0.15	Stein Bros. & Boyce	.25
Hallgarten & Co.	1.00	Stern Brothers & Co.	.15
Harriman Ripley & Co., Inc.	2.50	Stern, Frank, Meyer & Fox	.15
Hayden, Miller & Co.	0.25	Stone & Webster Securities Corp.	2.50
Hayden, Stone & Co.	0.60	Stroud & Co., Inc.	.40
Hemphill, Noyes & Co.	1.25	Sutro & Co.	.15
Henry Herrman & Co.	0.15	Sweney, Cartwright & Co.	.25
Hill Richards & Co.	0.15	Spencer Trask & Co.	1.00
Hooker & Fay	0.15	Tucker, Anthony & Co.	1.00
Hornblower & Weeks	1.75	Wagonseller & Durst, Inc.	.15
E. F. Hutton & Co.	1.00	G. H. Walker & Co.	1.00
W. E. Hutton & Co.	1.25	Walston & Co., Inc.	.40
The Illinois Co. Inc.	0.25	Watling, Lerchen & Co.	.25
Janney, Dulles & Co., Inc.	0.15	Wertheim & Co.	1.75
Johnson, Lane, Space & Co., Inc.	0.25	White, Weld & Co.	2.50
Joseph, Mellen & Miller, Inc.	0.15	Winslow, Cohu & Stetson	.25
Kalman & Co., Inc.	0.15	Dean Witter & Co.	2.50
Kay, Richards & Co.	0.15	Wood, Struthers & Co.	1.25
A. M. Kidder & Co.	0.25	Wulff, Hansen & Co.	.15
Kidder, Peabody & Co.	2.50	Yarnall, Biddle & Co.	.25
Kuhn, Loeb & Co.	2.50		

—V. 184, p. 1020.

North American Philips Co., Inc.—New Products—

Precision-built Hart 150,000 and 75,000 psi presses, including a cylindrical pressure chamber of high alloy steel, two hand pumps, an intensifier, screw press, two connection blocks, two balanced end-valves and a division block, are now available from the company's Instruments Division, at Mount Vernon, N. Y.

The presses are complete units mounted on baseplates. When desired, a special table can be furnished to support the press at a convenient working height above the floor.

In addition to the 150,000 and 75,000 psi presses, Norelco offices and dealers can now supply Hart pumps and presses for 15,000 psi, 22,500 psi, 45,000 psi and 60,000 psi. Also available are mercury piston gas compressors up to 60,000 psi, thermal compressors up to 15,000 psi, and dead weight testers up to 7,500 psi and pressure balances up to 50,000 psi for accurate pressure measurement.—V. 183, p. 1970.

North Central Airlines, Inc.—New Record—

Another new passenger record for the nation's local airline industry was established in August when this corporation carried 56,467 revenue passengers.—V. 184, p. 155.

Northeastern Water Co. (& Subs.)—Earnings Off—

Period End, June 30—	1956—6 Mos.—1955	1956—12 Mos.—1955
Operating revenues—	\$2,157,860	\$1,993,360
Oper. exps. and taxes	1,658,038	1,549,101
Operating income—	\$499,822	\$444,259
Other income—	537,174	668,547
Gross income—	\$1,036,996	\$1,112,806
Income deductions—	505,053	473,493
Net income—	\$531,943	\$639,313

—V. 183, p. 2653.

Northern States Power Co. (Minn.)—Bonds Offered—

Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and White, Weld & Co., as joint managers of an investment banking syndicate, on Sept. 13 offered \$15,000,000 of first mortgage bonds, 4 1/4% series due Sept. 1, 1986, at 101.36% and accrued interest to yield 4.17%. The underwriters won award of the bonds at competitive sale on Sept. 12 on a bid of 100.57%.

Competing bids, all for 4 1/4s, were received for the bonds as follows: Lehman Brothers and Riter & Co. (jointly), 100.55; Kuhn, Loeb & Co., 100.507; Halsey, Stuart & Co. Inc., 100.45; Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (jointly), 100.439; The First Boston Corp. and Blyth & Co., Inc. (jointly), 100.349; and Harriman Ripley & Co., Inc., 100.219.

The series 1986 bonds will be redeemable at general redemption prices ranging from 105.61% to par, and for the sinking fund at

prices receding from 101.37% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the new bonds will be added to the general funds of the company. These augmented funds will be used for prepayment of bank loans, additions and improvements to utility properties, acquisition of electric utility properties and to add to the company's cash position.

BUSINESS—The company and its principal subsidiary, Northern States Power Co. (Wis.), are predominantly operating public utility companies furnishing various utility services, principally electric, in central and southern Minnesota, including the cities of Minneapolis and St. Paul, west central Wisconsin, and parts of North and South Dakota. Over 84% of system operating revenues for the 12 months ended June 30, 1956 was derived from electric operations and 14.4% from gas operations.

Electric utility service at retail is furnished in 484 communities, at wholesale for resale in 29 additional communities, at retail to many rural and farm customers throughout the territory served, and at wholesale to 20 rural electric co-operative associations and to eight other utility companies. There are approximately 2,000,000 people in the company's service area.

EARNINGS—For the 12 months ended June 30, 1956, the companies had total operating revenues of \$134,982,799 and net income of \$19,912,009.—V. 184, p. 1020.

Norwood Gas Co.—SEC Authorizes Stock Offering—

The SEC, it was announced on Sept. 6, has issued an order authorizing this company, a subsidiary of New England Electric System, to offer for subscription by its stockholders an additional 1,405 shares of its \$100 par common stock. The offer is to be made at the rate of one additional share for each two shares held, and the subscription price is to be \$100 per share. NEES, which owns 2,791 shares (99.324%) of Norwood's outstanding stock, proposes to exercise its rights to subscribe for the 1,395 shares to which it will be entitled. The minority public holders (four in number, owning 19 shares) will be entitled to purchase nine shares. Norwood will apply the proceeds of the stock sale, \$140,500, to the discharge of a like amount of notes held by NEES, thus reducing such indebtedness to \$449,500.

NEES also proposes, during the subscription period, to offer to purchase the present holdings of the minority stockholders, together with their rights to purchase additional shares, on the basis of \$120 a share, and at the end of the subscription period to purchase from Norwood all unsubscribed shares at the subscription price.—V. 184, p. 823.

Ogden Corp.—New Syntex Development—

See Olin Mathieson Chemical Corp. below.—V. 183, p. 2420.

Ohio Edison Co.—To Purchase Plant—

This company, it was announced on Sept. 6, has received SEC authorization to purchase from the Village of Plain City, Ohio, for a cash consideration of \$410,000, the Village's generating plant other than land and buildings, and its electric distribution and street lighting systems, including land and land rights necessary for the operation of such systems, together with materials and supplies and all related fixtures and appliances. Upon consummation of the acquisition, the property will be physically connected with Ohio Edison's facilities, which is expected to result in improvement of the local service and an overall reduction in electric rates.—V. 184, p. 823.

Olin Mathieson Chemical Corp.—New Product—

A new natural hormone preparation called Synovex, which causes rgers in feed lots to make the most rapid weight gains yet achieved, is now on the market. It was announced by J. J. Toohy, General Manager of E. R. Squibb & Sons, a Division of Olin Mathieson Chemical Corp., and M. L. Sindeland, Executive Vice-President of Ogden Corp.

Synovex was developed over a four-year period by Squibb and by Syntex, S. A., a wholly-owned subsidiary of Ogden Corp. It is now being marketed solely by Squibb in the United States, Alaska, and Hawaii. Its potential market includes an estimated 15 million steers a year, almost 40% of America's total beef production, which pass through commercial feed lots for concentrated feeding before being sold to meat packers.

Synovex is a proprietary drug, requiring no prescription. A special patented implanter, by which the hormone pellet is injected into the ears of steers, is sold together with Synovex and can be used by anyone following simple instructions.

Syntex is a major producer of steroid hormones. It was acquired in May, 1956 by Ogden Corp., the stock of which is listed on the American Stock Exchange.—V. 184, p. 922.

Overseas Air Equipment Corp. (Del.) — Financed Through Kuhn, Loeb & Co.—

The investment banking firm of Kuhn, Loeb & Co. announced on Sept. 11 that it has financed a corporation formed to own and lease aircraft and related equipment to Overseas National Airways, Inc. (Oakland, Calif.), a supplemental air carrier engaged primarily in carrying freight and passengers between the West Coast and various countries in the Pacific.

The new company will be known as Overseas Air Equipment Corp. and has been incorporated in Delaware. It has an order three DC-6A aircraft from the Douglas Aircraft Co. and has also placed orders for spare engines and spare propeller assemblies, involving a total expenditure of approximately \$4,500,000. The DC-6A can be utilized for both cargo and passenger traffic. A bank loan has been arranged with Bank of America, N.A. The company's capital has been privately subscribed.

George W. Tompkins, President of Overseas National Airways, announced recently that his company has filed with the Civil Aeronautics Board for authority to make trans-Atlantic flights.

Pacific Airmotive Corp.—Aircraft Overhaul Contract

This corporation has received notification that its Chino, Calif., Division has been awarded an Air Force contract with an approximate value of \$5,500,000. It was announced on Sept. 6 by John W. Myers, Chairman of the Board.

Largest C-47 overhaul contract in PAC's history, the new agreement covers 293 C-47 type aircraft, which will be inspected and repaired as required under the Air Force's IRAN program. Eight planes under the new contract are already in work at the company's Chino plant.

Shipments against the contract are expected to reach a peak of 30 aircraft a month, Mr. Myers disclosed. Deliveries will continue through September, 1957.

The corporation's Chino Division is nearing completion of an earlier Air Force contract covering the overhaul of 230 C-47 aircraft. A total of 337 C-47's have been reconditioned by PAC since 1954. The new workload will result in a small increase in manpower requirements at the Chino plant, according to Mr. Myers.—V. 184, p. 430.

Pacific Northern Airlines, Inc.—Seeks CAB Approval

This corporation filed an application with the Civil Aeronautics Board on Sept. 10, seeking permanent authorization to serve Ketchikan, Alaska, it was announced by A. G. Woodley, President and General Manager. The corporation has been serving Ketchikan on a temporary basis since October 1955.

The application was filed under the new section of the Civil Aeronautics Act passed by the last session of Congress as Public Law 741 and approved by the President on July 20, 1956, which provides for the mandatory granting of such certificates to Alaskan air carriers when application is made within 120 days after the signing of the bill.—V. 182, p. 918.

Pan American Products, Inc., Seattle, Wash. — Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 150 shares of class B capital stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for the purchase of goods for resale and for leases for storage and corporate purposes.

Panhandle Oil Corp.—Proposed Merger, etc.—

In connection with a special meeting of stockholders scheduled to be held on Sept. 27, 1956 for the purpose of authorizing a proposed merger between Panhandle and American Petrofina, Inc. It was further announced on Sept. 4.

American Petrofina is a new company. Its assets just prior to the merger will consist of its investment in Panhandle stock and approximately \$13,000,000 in cash, making total assets of some \$20,000,000, and a capitalization consisting of:

"\$9,640,000 of 3½% subordinated debentures initially convertible into class A common stock at \$10 per share, subscribed at their principal amount by 11 foreign and three American subscribers (including \$2,150,000 principal amount issued to a foreign affiliate of Belgian Petrofina, 6300,000 issued to White, Weld & Co. and \$60,000 issued to Hemphill, Noyes & Co.)

"36,000 shares of class A common stock issued at \$10 per share to three American original subscribers (including 20,000 shares issued to White, Weld & Co. and 4,000 shares issued to Hemphill, Noyes & Co.)

"1,000,000 shares of class B common stock issued at \$10 per share to 800,000 shares issued to Belgian Petrofina and 200,000 shares to its affiliate, Canadian Petrofina Ltd.)

In addition Belgian Petrofina is committed to purchase from American Petrofina 600,000 shares of class A common stock at \$11 per share upon condition that the merger is to be completed. This sale will add \$6,600,000 in cash to the assets of the surviving company and 600,000 class A shares to its outstanding capital stock.

"The class A stock and class B stock are basically alike except that the B stock as a class may elect a majority of the board of directors and the A stock may elect a minority of the Board. As all of the B stock will be owned or controlled by Belgian Petrofina, the board of directors of American Petrofina will be controlled by Belgian Petrofina." See also V. 184, p. 1020.

Parke, Davis & Co.—Canadian Laboratories Dedicated

Parke, Davis & Co., Ltd. on Sept. 13 dedicated its new \$2,000,000 pharmaceutical laboratories at Brockville, Ont., Canada. In April, 1955, the firm opened new Canadian sales headquarters in Toronto; then established new branches at Edmonton and Vancouver last January. Parke, Davis & Co., Ltd. also has branches in Montreal and Winnipeg. The laboratories, among the most modern in Canada, occupy 20 acres and have 150,000 square feet of floor space.—V. 183, p. 19.1.

(J. C.) Penney Co.—August Sales Up 10.6%—

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Sales	\$112,510,916	\$102,227,726	\$739,976,812	\$683,014,914

—V. 184, p. 1061.

Perfect-Line Manufacturing Corp.—Stock Offered—

P. J. Gruber & Co., Inc., of New York City, on Sept. 12 offered publicly 80,000 shares of common stock (par 10 cents) at \$2.25 per share.

The net proceeds are to be used for working capital and other corporate purposes.—V. 184, p. 824.

Pet Milk Co. (& Subs.)—Sales and Earnings Rise—

Period End. June 30—	1956—3 Mos.—	1955—3 Mos.—	1956—6 Mos.—	1955—6 Mos.—
Net sales of products—	\$42,957,694	\$40,107,634	\$85,002,084	\$81,443,520
Other income, (net)—	9,378	12,806	33,630	28,110
Total income	\$42,967,072	\$40,120,440	\$85,035,714	\$81,471,630
Cost of products sold—	34,356,268	31,838,963	69,616,901	66,669,025
Selling, gen. & admin. expenses—	6,142,757	6,160,587	12,092,135	12,062,205
Depreciation—	627,487	598,688	1,245,489	1,187,032
Fed. income taxes (est.)	927,000	789,000	1,044,000	802,000
Net earnings	\$913,560	\$733,202	\$1,037,119	\$751,363
*Earnings per com. share	\$1.87	\$1.46	\$1.95	\$1.28

*After preferred dividend requirements.—V. 183, p. 211.

Phillips Petroleum Co.—Secondary Offering—A secondary offering of 65,000 shares of common stock (par \$5) was made on Sept. 12 by Bache & Co. at \$52.87½ per share, with a dealer's concession of 90 cents per share. It was completed.—V. 183, p. 3014.

Pitney-Bowes, Inc., Stamford, Conn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 11, 1956, covering \$728,000 of Participations in The Pitney-Bowes Employees' Stock Purchase Plan and an unspecified number of shares of the company's \$2 par common stock which may be purchased pursuant to such Plan.—V. 184, p. 729.

Placer Development, Ltd. (Canada)—Earnings—

The profit for the year ended April 30, 1956, before appropriations, amounted to \$11,040,452, as compared with \$2,126,218 for the previous year. This increase of almost \$9,000,000 is due to the dividends received from Canadian Exploration Ltd., wholly-owned subsidiary. Approximately \$6,300,000 of those dividends was paid out of surplus accumulated over the past six years to Aug. 31, 1954, and the distribution was made to eliminate earned surplus which might be classed as designated surplus in an application of income tax regulations. It must, therefore, be realized that the earnings for the period under review cannot be taken as a guide for future years.

The profit for the year has been added to the balance of \$1,164,587 at credit of "Profit and Loss Account" at the beginning of the year, and from the total of \$12,205,040 has been deducted foreign income taxes of \$91,542, appropriations to Reserves amounting to \$4,500,000 and interim dividends Nos. 44, 45 and 46, totaling \$3,870,000, leaving a balance of \$3,743,497 carried forward at the credit of "Profit and Loss Account."—V. 165, p. 1771.

Polymer Corp.—Stock Offered—A. G. Edwards & Sons on Sept. 13 offered publicly 41,300 shares of class A common stock (par \$1) at a price of \$7.25 per share.

PROCEEDS—Net proceeds from the sale of the stock will be used by the company to purchase additional production and development machinery; to reduce current bank loans and to increase working capital.

BUSINESS—The company is the major producer in the United States of nylon rod, strip and tubing. It also produces a specially processed nylon tubing for hydraulic uses which is called "Nylaflex," and a line of specialty nylon molding powders which are blended from materials purchased by the company and sold to the injection molding industry under the company's registered trademark "Nylatron." The company's own fabricating division supplies machined or punched items to those customers who desire to purchase finished parts.

Polymer Co. recently acquired an exclusive license for the U. S. from the firm of Knapsack-Griesheim of Frankfurt, Germany, for a new coating process known as "whirlintering," which is called the "Whirlclad" process in this country. The process consists of dipping a preheated article into a fluidized bed of finely powdered, dry plastic material without the presence of solvents. The method appears to have extensive possibilities of application for coating metals with polyethylene, nylon, epoxies and a broad range of other resins. The company is currently installing production equipment to prepare various resins in finely divided form and to blend them with suitable ingredients for sale to users of the process.

The company's products are sold and distributed in the United States out of its home office at Reading, Pa., through warehouses and sales offices in Chicago and New York, and by sales agents or distributors in 27 localities throughout the U. S. Its products also are sold in Canada, many European countries, Australia, Japan, and various South and Central American countries.

SALES—Net sales of the company have increased \$38,411 in 1946

when it was organized, to \$3,588,500 in 1955, and \$2,185,198 for the first six months of 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank notes—3¼ to 5% maturing at various times from 1956 to 1961 (partially secured by machinery and equipment)	—	\$151,587
Mortgages payable on real estate	—	263,300
Common stock, class A (par \$1) (non-voting)	1,000,000 shs.	296,471 shs.
Common stock, class B (par \$1) (voting)	400,000 shs.	253,171 shs.

*On Oct. 18, 1955 the shareholders authorized a maximum limit on all indebtedness (outside of general trade obligations) of \$1,500,000.—V. 184, p. 922.

Poor & Co.—Stock Offering—This company is offering holders of its class A stock and common stock rights to subscribe for 213,175 additional shares of common stock at \$31 per share, on the basis of two shares of the additional stock for each five shares of class A or common stock held of record Sept. 12, 1956. The subscription offer will expire at 3 p.m. (CDT) on Sept. 26, 1956. Bache & Co. is manager of an investment banking group underwriting the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company to retire on Dec. 1, 1956 all of its 160,000 outstanding shares of class A stock, and to reduce by \$1,500,000 the principal amount of its outstanding debentures. The balance of the proceeds will be added to the working capital of the company.

BUSINESS—Company is one of the older and established leaders in the railway supply industry, specializing in products and equipment adapted to the maintenance of high standards in the maintenance-of-way and mechanical fields. It also manufactures equipment for the highway construction industry and for the aggregate processing and mining industries.

EARNINGS—For the six months ended June 30, 1956, the company and its consolidated subsidiaries showed net sales of \$23,320,267 and net income of \$1,262,287. For the year 1955, consolidated net sales amounted to \$34,615,403 and net income was \$1,548,758.

CAPITALIZATION—Giving effect to the current financing, outstanding capitalization of the company will consist of \$1,995,000 of long-term debt and 586,113 shares of common stock.

UNDERWRITERS—Also participating in the underwriting are: Kidder, Peabody & Co.; Dean Witter & Co.; Allen & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; William R. Staats & Co.; A. C. Allyn & Co. Inc. and Central Republic Co. (Inc.).—V. 184, p. 1062.

Portland Terminal Co.—To Increase Facilities—

Construction of the new china clay storage facility of this company, which is a subsidiary of Marine Central RR., has commenced adjacent to the Railroad's Wharf No. 3.

It consists of a composite building of one steel sheet piling structure 180 feet long and 90 feet wide with four storage bins having a capacity of 2,500 tons each. Connected to this storage bin building will be no armo metal building 160 feet long and 52 feet wide housing a bagging machine and power equipment to handle the clay from the storage bin to the bagging machine. This building will have an enclosed railroad track to house several freight cars permitting under-cover loading.—V. 179, p. 207.

Potomac Electric Power Co.—Earnings Higher—

Gross additions to property and plant during the 12 months ended July 31, 1956, amounted to \$24,442,000.

In August the directors authorized additional construction projects amounting to \$2,935,600, including \$1,604,700 for transmission and distribution facilities and \$428,000 for customer extensions and services.

Total operating revenues for the 12 months ended July 31, 1956, amounted to \$62,095,800—an increase of \$8,024,500 or 14.8% over the 12 months ended July 31, 1955 (which period reflected, in part only, the increased rates which went into effect in May, 1955).

Total operating costs amounted to \$48,862,700—an increase of \$5,446,700 or 12.5%.

Net income for the 12 months ended July 31, 1956, was \$9,364,200, and for the same period ended in 1955 was \$6,911,700.

For the 12 months ended July 31, 1956, earnings per share of common stock were \$1.51, compared with \$1.15 for the corresponding period ended in 1955. These earnings are stated on the basis of the number of shares outstanding at the ends of the respective periods.—V. 184, p. 327.

Procter & Gamble Co.—Debentures Offered—Public offering of \$70,000,000 3½% debentures due Sept. 1, 1981 was made on Sept. 1 by a nationwide underwriting group of 150 members headed by Goldman, Sachs & Co. The debentures were priced at 100% and accrued interest. The sale of the debentures represents the first public offering of securities of Procter & Gamble since prior to the passage of the Securities Act of 1933. This offering was quickly oversubscribed.

The debentures are entitled to a sinking fund to retire not less than 5% of the debentures for each of the years 1967-1972 inclusive, and not less than 7½% for each of the years 1973-1980, inclusive. In addition to the mandatory payment, the company may at its option make a further sinking fund payment for those years in an amount not exceeding the mandatory payments. For the sinking fund the debentures will be redeemable at 100% and they will also be redeemable at the option of the company at prices ranging from 105.50% to 100%. The debentures may not be redeemed from money borrowed at a lower rate of interest before Sept. 1, 1961.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the general funds of Procter & Gamble and used for the contemplated construction of a \$40,000,000 chemical dissolving pulp production unit at the company's mill at Foley, Ala.; for the retirement of short-term domestic borrowings which aggregated \$9,000,000 at Aug. 31, 1956, and for general corporate purposes, including the improvement, replacement and expansion of plants and other facilities.

CAPITALIZATION—Upon issuance of the debentures and exclusive of \$8,642,320 long-term debt of subsidiaries, the company's outstanding capitalization will consist of the \$70,000,000 of debentures; \$30,000,000 of other long-term debt; 22,500 shares of \$100 par value preferred stock; and 19,411,806 shares of common stock.

EARNINGS—Net sales of Procter & Gamble during the fiscal year ended June 30, 1956 totaled \$1,038,290 and net earnings \$59,316,471.

BUSINESS—The company is one of the leading producers of soaps and detergents, and a major producer in its other principal product fields including shortening and other food products, shampoos, dentifrices and home permanents.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

(000's omitted)	(000's omitted)
Goldman, Sachs & Co.-----\$6,650	Blair & Co. Inc.-----350
A. C. Allyn & Co., Inc.-----500	William Blair & Company-----350
Anderson & Strudwick-----100	Blunt Ellis & Simmons-----250
J. H. Assel Company-----200	Blyth & Co., Inc.-----1,400
Bacon, Whipple & Co.-----250	Boettcher & Co.-----200
Robert W. Baird & Co., Inc.-----350	Bosworth, Sullivan & Co., Inc.-----200
Baker, Watts & Co.-----350	Alex. Brown & Sons-----500
Ball, Burge & Kraus-----350	Brush, Slocumb & Co., Inc.-----100
J. Barth & Co.-----250	Rutcher & Sherrerd-----250
Bear, Stearns & Co. Inc.-----750	Carolina Securities Corp.-----200
A. G. Becker & Co. Inc.-----750	

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph Corp. (quar.)	\$1	10-10	9-18
Stock dividend	3%	11-8	10-8
Aetna Insurance Co. (quar.)	65c	10-1	9-17
Affiliated Fund, Inc. (quar. from net inc.)	6c	10-22	9-21
Aid Investment & Discount, Inc.—			
Common (quar.)	6 1/4c	10-1	9-14
5 1/2% convertible preferred A (quar.)	34 3/4c	10-1	9-14
5 1/2% convertible preferred B (quar.)	34 3/4c	10-1	9-14
Akron, Canton & Youngstown R.R. (s-a)	50c	10-1	9-15
Allied Thermal (quar.)	50c	10-1	9-12
Alpha Beta Food Markets, common (quar.)	22 1/2c	9-23	9-10
5% preferred A (quar.)	12 1/2c	9-23	9-10
Altec Companies	20c	9-14	8-31
American Brake Shoe, common (quar.)	60c	9-30	9-21
4% convertible preferred (quar.)	\$1	9-30	9-21
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	10-20	9-21
5% preferred (quar.)	25c	10-20	9-28
American Hard Rubber, common (quar.)	25c	10-9	9-19
Stock dividend	1%	10-9	9-19
7% preferred (quar.)	87 1/2c	9-29	9-19
American National Fire Insurance Co.—			
Quarterly	20c	10-15	9-20
American Potash & Chemical, com. (quar.)	25c	12-15	12-1
Stock dividend	3%	1-9-57	12-1
Class A (quar.)	25c	12-15	12-1
Stock dividend	3%	1-9-57	12-1
\$4 preferred A (quar.)	\$1	12-15	12-1
American Stamping Co.	25c	9-28	9-14
Anglo-Canadian Pulp & Paper Mills—			
\$2.80 preferred (quar.)	170c	10-20	9-29
Ansul Chemical Co.	30c	10-15	10-1
Apex Electrical Mfg., 7% prior pfd. (quar.)	\$1.75	10-1	9-20
7% preferred (quar.)	43 3/4c	9-30	9-1
Arrow-Hart & Hegeman Electric	60c	10-15	9-21
Artloom Carpet Co. (stock dividend)	3%	10-22	10-1
Ash Temple, Ltd., class A (quar.)	\$1.50	10-1	9-18
Class B (quar.)	\$1.16 1/4c	10-1	9-18
Avalon Telephone Co., Ltd., com. (quar.)	110c	9-30	9-1
5% preferred (quar.)	\$1.31 1/4c	9-30	9-1
6% preferred (quar.)	\$1.37 1/4c	9-30	9-1
B/G Foods, common (quar.)	20c	9-10	9-6
Class A common (quar.)	18 3/4c	10-1	9-20
Balcrank, Inc. (quar.)	25c	9-27	9-17
Baldwin-Hill Co. (quar.)	10c	9-27	9-14
Stock dividend	3%	9-27	9-14
BancOhio Corp. (quar.)	35c	10-1	9-17
Bank Building & Equipment Corp. of Amer.			
Quarterly	30c	9-14	9-6
Bank of New York (quar.)	\$2.50	10-1	9-21
Barium Steel (stock dividend)	3%	10-10	9-18
Barker Brothers (stock dividend)	100%	9-21	9-6
Bassons Industries, common (stock dividend)	5%	9-28	9-14
36c class A partic. preferred (s-a)	18c	9-28	9-14
Baxter Laboratories, Inc. (quar.)	16 1/4c	9-30	9-17
Beatty Bros., Ltd. (quar.)	110c	10-1	9-14
Extra	110c	10-1	9-14
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$1.17 1/2c	11-1	9-29
Belgium Stores Ltd., 5% pfd. (quar.)	125c	10-1	9-17
Bessemer & Lake Erie R.R. Co.—			
\$1.50 preferred (s-a)	75c	10-1	9-15
Bickford's Inc. (quar.)	20c	10-1	9-20
Biddeford & Saco Water (quar.)	\$1.25	10-20	10-10
Bird Machine Co.	25c	10-1	9-17
Bird & Son, Inc.	25c	10-1	9-17
Bond Fund of Boston (s-a)	14c	9-27	9-17
Borg (George W.) Corp. (quar.)	45c	10-16	9-21
Borg-Warner Corp., common (quar.)	60c	11-1	10-15
3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-12
Boston Insurance Co. (quar.)	45c	10-1	9-18
Boston Personal Property Trust (quar.)	35c	9-23	9-17
Briggs Mfg. Co. (quar.)	40c	9-23	9-20
British Columbia Power Corp., Ltd. (quar.)	135c	10-15	9-26
Broad Street Investing	20c	9-30	9-12
Bruce (E. L.) Co., 3 1/4% pfd. (quar.)	93 3/4c	9-30	9-30
Budget Finance Plan, common (quar.)	10c	10-15	9-28
60c convertible preferred (quar.)	15c	10-15	9-28
6% preferred (quar.)	15c	10-15	9-28
7% preferred (quar.)	17 1/2c	10-15	9-28
Butler's, Inc., common (quar.)	15c	10-1	9-15
4 1/2% preferred (quar.)	28 1/4c	10-1	9-15
\$4.20 preferred (quar.)	\$1.05	10-1	9-15
California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-15
California Interstate Telephone—			
5 1/4% preferred (quar.)	26 1/4c	10-1	9-14
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	25c	10-1	9-20
Canada Pails, Ltd., 60c partic. cl. A (quar.)	115c	11-15	10-27
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	1-2-57	12-21
Canadian Industries, Ltd., common (quar.)	110c	10-31	9-28
7 1/2% preferred (quar.)	\$1.93 3/4c	10-15	9-14
Canadian Ingersoll-Rand Co., Ltd.—			
New common (initial quar.)	160c	9-20	9-10
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$1.10	10-1	9-12
5% preferred (quar.)	\$1.25	10-1	9-12
5% redeemable preferred (quar.)	\$1.25	10-1	9-12
7% preferred (quar.)	\$1.25	10-1	9-12
Carolina Power & Light, common (quar.)	27 1/2c	11-1	10-5
Common (increased)	30c	2-1	1-11
\$5 preferred (quar.)	\$1.25	10-1	9-19
\$4.20 preferred (quar.)	\$1.05	10-1	9-19
Carter (J. W.) Co., common (quar.)	10c	9-29	9-24
\$5 preferred (quar.)	\$1.25	10-1	9-19
Caspe's Tin Plate (quar.)	17 1/2c	10-1	9-19
Central Canada Investments, Ltd.—			
5% preferred (s-a)	\$1.25	1-2-57	12-21
Central Electric & Gas, 4.75% pfd. (quar.)	59 3/4c	9-29	9-14
\$2.50 preferred (quar.)	62 1/2c	9-29	9-14
Central Public Utility Corp. (quar.)	20c	11-1	10-10
Central Telephone, common (quar.)	25c	9-29	9-14
\$2.50 preferred (quar.)	62 1/2c	9-29	9-14
\$5.44 preferred (quar.)	68c	9-29	9-14
Century Acceptance, common (quar.)	6c	10-1	9-10
Class A (quar.)	10c	10-1	9-10
8% preferred (quar.)	\$2	10-1	9-10
Cerro de Pasco Corp. (quar.)	40c	9-28	9-17
Chicago Great Western Ry., com. (quar.)	35c	10-3	9-18
5% preferred (quar.)	62 1/2c	9-23	9-18
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.12	10-1	9-14
Cincinnati Union Stock Yards Co.	25c	10-1	9-18
Clark Oil & Refining, com. (stock dividend)	2%	9-30	9-20
\$1.20 preferred B (quar.)	30c	9-30	9-20
Coca-Cola Bottling Corp. (Cinc.)			
Class A (quar.)	62c	10-1	9-14
Columbia Pictures Corp. (quar.)	30c	10-30	10-1
Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25
Command Oils, Ltd.	18c	9-23	9-19
Commercial Trust Co. (Jersey City) (quar.)	75c	10-1	9-18
Commonwealth Edison Co. (quar.)	50c	11-1	9-24
Consolidated Dearborn Corp. (quar.)	32 1/2c	11-1	10-19
Consolidated Diesel Electric Corp. (quar.)	12 1/2c	9-29	9-21
Consolidated Investment Trust (Boston)—			
From net investment income	15c	9-26	9-12

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Royalties, Inc.			
Participating preferred (quar.)	15c	10-13	9-30
Consolidated Textile—			
Directors took no action on common payment at company meeting held on Sept. 11.			
Consumers Gas Co. (Toronto) (quar.)	\$20c	10-1	9-14
Container Corp.—			
Stockholders approved a four-for-one split of the common shares effective on or about Sept. 17.			
Initial after split on common	25c	11-26	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental Air Lines	12 1/2c	9-30	9-14
Controls Co. of America (quar.)	18 3/4c	10-1	9-14
Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	\$1.62 1/2c	10-1	9-14
Coosa River Newsprint Co.	62 1/2c	10-1	9-15
Cream of Wheat Corp. (quar.)	40c	10-1	9-24
Crum & Forster, 8% preferred (quar.)	\$2	12-29	12-14
Cuban Atlantic Sugar (quar.)	25c	10-15	10-2
Cumberland Gas (quar.)	15c	10-1	9-20
Davega Stores, 5% preferred (quar.)	25c	10-1	9-19
De Vegh Investing Co.	15c	9-14	9-5
Detroit International Bridge (quar.)	25c	9-26	9-17
Dictograph Products (reduced)	5c	9-26	9-10
District Theaters (quar.)	5c	10-1	9-14
Dixie Aluminum, common	5c	10-15	10-5
36c preferred (quar.)	9c	10-15	10-5
Dominion Corset, Ltd. (increased)	\$25c	10-1	9-14
Douglas & Lomason Co.—			
Dividend payment omitted at this time			
Drexel Furniture (quar.)	25c	9-15	9-5
Duff-Norton Co. (quar.)	50c	9-15	9-5
Dynamics Corp. of America, com. (quar.)	10c	9-29	9-19
\$1 convertible preference (s-a)	50c	12-31	12-15
Eaton Paper Corp.	\$1	9-14	9-5
Elder Mfg. Co. (quar.)	25c	10-1	9-20
Electrical Products Consolidated (Seattle)—			
Quarterly	30c	10-1	9-21
Electrical Products Corp. (Los Angeles)—			
Quarterly	20c	10-1	9-20
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-21
Employers Casualty Co. (quar.)	50c	9-1	8-24
Equitable Credit Corp.—			
20c participating preferred (quar.)	5c	10-1	9-15
Participating	1c	10-1	9-15
Equity Fund	6c	9-28	9-14
Essex County Electric Co.	30c	9-28	9-19
Eversharp, Inc., common (quar.)	30c	10-1	9-19
5% preferred (quar.)	25c	10-1	9-19
Fanny Farmer Candy Shops Ltd. (quar.)	37 1/2c	9-20	9-17
Federation Bank & Trust (N. Y.) (quar.)	30c	10-1	9-21
Felt & Tarrant Manufacturing Co.—			
Directors again decided to omit dividend payment at this time			
Florida Mutual Fund	8c	9-26	9-12
Fluor Corp., Ltd. (quar.)	30c	10-26	10-12
Food Mart, Inc.—			
Stockholders will vote at a meeting to be held on Oct. 4 on a directors proposal to split the common stock on a two-for-one basis.			
Franklin Custodian Fund—			
Common Stock series	8c	10-15	10-1
Utilities series	6c	10-15	10-1
Gamble Bros., Inc. (quar.)	7 1/2c	9-14	9-7
Gas Industries Fund (from investment income)	9c	10-1	9-17
General Crude Oil Co. (quar.)	25c	12-28	12-14
General Electric Co. (quar.)	50c	10-25	9-21
General Investors Trust (Boston)	6c	10-19	9-23
General Realty & Utilities (quar.)	20c	9-29	9-21
General Reinsurance Corp. (N. Y.) (quar.)	45c	9-28	9-18
General Shoe Corp., common (quar.)	37 1/2c	10-31	10-17
\$3.50 preferred (quar.)	87 1/2c	10-31	10-17
General Tire & Rubber Co.—			
4 1/4% preferred (quar.)	\$1.06 1/4	9-28	9-14
\$5 preferred (initial)	29c	9-28	9-24
Georgia-Pacific Plywood Corp.—			
Stockholders approved a two-for-one split of the common stock.			
Giant Macrot Mines, Ltd. (quar.)	1 1/2c	10-1	9-14
Gibson Art Co. (quar.)	50c	10-1	9-19
Giddings & Lewis Machine Tool (quar.)	50c	9-28	9-24
Gladden Products (quar.)	5c	10-8	9-17
Grand & Toy, Ltd. (quar.)	125c	9-30	9-21
Extra	110c	9-30	9-21
Great American Insurance (N. Y.) (quar.)	37 1/2c	10-15	9-20
Great Lakes Steamship, common	50c	9-29	9-19
4 1/2% preferred (quar.)	\$1.12 1/2c	9-29	9-19
Great Western Financial Corp. (quar.)	30c	10-1	9-21
Greenfield Tap & Die (increased quar.)	60c	10-27	9-20
Stockholders will vote at a special meeting to be held on Oct. 23 on a directors proposal to split the common stock on a two-for-one basis.			
Griess-Pfleger Tanning	25c	9-28	9-19
Hahn Brass, Ltd., common	125c	10-1	9-12
Class A (quar.)	120c	10-1	9-12
Hanover Fire Insurance Co. (N. Y.) (quar.)	50c	10-1	9-19
Harding Carrels, Ltd.	115c	10-1	9-15
Hartford Fire Insurance (quar.)	75c	10-1	9-13
Haverhill Electric	60c	9-28	9-19
Heinz (H. J.) Co. (quar.)	45c	10-10	9-21
Helena Rubenstein, Inc., see Rubenstein (H.)			
Hercules Cement Corp.—			
Directors voted to issue 3 new shs. of \$1 par value for each sh. of \$10 par value. Holders of the old stock could turn them in for the new shs. on or after Oct. 1.			
Hercules Motors Corp. (quar.)	20c	10-1	9-20
Hershey Creamery Co. (quar.)	50c	9-29	9-20
Hertz Corp. (quar.)	25c	10-2	9-24
Hightstown Rug Co., 5% pfd. (accum.)	\$1.25	10-1	9-20
Hiram Walker, G. & W., see Walker (Hiram)			
Holophane Co.	45c	9-28	9-21
Holt (Henry) Co. (stock div.)	5%	11-9	10-11
Home Finance Group, Inc.	6 1/4c	9-14	9-7
Home Insurance Co. (quar.)	50c	11-1	10-1
Horner's Inc. (quar.)	25c	11-1	10-17
Year-end	25c	12-20	12-7
Household Finance, com. (quar.)	30c	10-15	9-29
3 1/4% preferred (quar.)	93 3/4c	10-15	9-29
4% preferred (quar.)	\$1	10-15	9-29
4.40% preferred (quar.)	\$1.10	10-15	9-29
Houston Natural Gas, com. (increased)	37 1/2c	9-29	9-14
5% pfd. (\$50 par) (quar.)	62 1/2c	9-29	9-14
5% pfd. (\$25 par) (quar.)	31 1/4c	9-29	9-14
Hudson County National Bank (Jersey City)			
Quarterly	75c	10-1	9-21
Hughes-Owens Co., class A (quar.)	120c	10-15	9-15
Class B	110c	10-15	9-15
6.40% preferred (quar.)	140c	10-15	9-15
Husky Oil & Refining, Ltd., 6% pfd. (quar.)	175c	10-1	9-15
Illinois Bell Telephone Co. (quar.)	\$2	9-28	9-10
Imperial Investment Corp., Ltd., com. (quar.)	\$1.17 1/2c	10-1	9-15
\$2.50 preferred (quar.)	\$1.62 1/2c	10-1	9-15
Imperial Tobacco Co. of Great Britain & Ireland American deposits rcts.	\$0.126	9-12	8-1
Incorporated Income Fund	13c	10-15	9-21
Industrial Acceptance Corp., Ltd.—			
Stockholders at a special meeting sanctioned a two-for-one split of the common shares.			
Inland Investors (interim from ordinary inc.)	50c	9-29	9-20
Insurance Co. of North America (quar.)	62 1/2c	10-15	9-28

Name of Company	Per Share	When Payable	Holders of Rec.
Insurance Exchange Building (Chicago)—			
Quarterly	50c	10-1	9-17
Inter-Mountain Telephone, com. (quar.)	20c	10-1	9-21
6% non-cum. pfd. (quar.)	20c	10-1	9-21
International Metal Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	10-1	9-17
International Milling Co., 4% pfd. (quar.)	\$1	10-15	9-28
International Nickel Co. (Canada), Ltd.—			
7% preferred (quar.)	\$1.75	11-1	10-2
7% preferred (\$5 par) (quar.)	18¼c	11-1	10-2
International Power Co., Ltd. (quar.)	160c	10-16	9-15
International Telephone & Telegraph Corp.—			
Quarterly	45c	10-15	9-21
Interstate Bakeries, com. (quar.)	30c	10-1	9-20
\$4.80 preferred (quar.)	\$1.20	10-1	9-20
Interstate Co., 5% prior pfd. (quar.)	\$1.25	9-28	9-14
Island Creek Coal, common (quar.)	50c	10-1	9-21
\$6 preferred (quar.)	\$1.50	10-1	9-21
Jenkins Bros., Founders Shares	\$1	9-28	9-20
Non-voting common	25c	9-28	9-20
Johnson, Stephens & Shinkle Shoe Co. (quar.)	10c	10-1	9-21
Johnston Mutual Fund Inc.			
(From investment income)	15c	9-26	9-12
Joseph & Feiss (quar.)	25c	10-9	9-24
Journal Publishing (Ottawa) (quar.)	20c	10-15	9-21
Kekaha Sugar	25c	9-12	9-5
Kelvinator of Canada (reduced)	115c	9-28	9-18
Kentucky Stone Co. (quar.)	25c	10-15	10-8
Quarterly	25c	1-15-57	1-8
Quarterly	25c	4-15-57	4-8
Kerr Mfg. Co., 6% partic. class A (quar.)	4½c	9-28	9-18
Koehring Co., 5% conv. pfd. initial (quar.)	62½c	10-1	9-21
Labatt (John), Ltd. (quar.)	130c	10-1	9-17
La Consolidada S. A.—			
7% on its com. plus 18c quar. cash div.			
Laclede Gas Co., com. (inc. quar.)	20c	10-1	9-17
4.32% preferred (quar.)	27c	9-30	9-17
Lakeside Laboratories (increased quar.)	15c	10-1	9-20
Lees (James) Sons Co., 3.85% pfd. (quar.)	96¼	11-1	10-15
Lehigh Portland Cement (quar.)	25c	12-3	11-1
Lehman Corporation (quar.)	25c	10-8	9-24
Stockholders will vote at the annual meeting on a directors' proposal to split the capital stock on a 2-for-1 basis.			
Lerner Stores, com. (quar.)	30c	10-15	10-1
4½% preferred (quar.)	\$1.12½	11-1	10-19
Local Finance Corp., common	25c	11-1	10-15
Class A	10c	10-15	10-1
Preferred (quar.)	11¼c	12-1	11-15
Locke Steel Chain (quar.)	30c	10-1	9-18
London Hosiery Mills, Ltd., class A (quar.)	120c	10-1	9-14
Lowell Electric Light (quar.)	80c	9-28	9-19
Longines-Wittnauer Watch Co. (quar.)	20c	10-4	9-21
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	10-1	9-6
Louisville Gas & Electric—			
5% pfd. \$25 par (quar.)	31¼c	10-15	9-28
Lowenstein (M.) & Sons (quar.)	37¼c	9-28	9-17
MacFadden Publications (increased quar.)	15c	10-15	10-5
Mahoning Coal R.R.	\$7.50	10-1	9-25
Maracaibo Oil Exploration (s-a)	18c	10-8	9-24
Maremont Automotive Products (quar.)	20c	9-28	9-20
Martel Mills, common	\$1.50	9-28	9-7
\$3 preferred (quar.)	75c	9-28	9-7
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	10-20	9-29
McLean Industries, \$3 preferred (quar.)	75c	10-1	9-19
McLean Trucking Co. (quar.)	15c	10-1	9-17
McQuay-Norris Mfg. (quar.)	30c	11-1	10-1
Merchants Bank of New York (quar.)	75c	9-28	9-18
Metals & Controls (quar.)	35c	9-28	9-14
Middle States Telephone Co. of Illinois—			
Quarterly	22½c	9-29	9-14
Miles Laboratories (monthly)	8c	10-15	9-28
Miller Mfg. Co., common (quar.)	7½c	9-30	9-20
Class A (quar.)	15c	9-30	9-20
Minneapolis, St. Paul & Saulte Ste. Marie R.R. (s-a)	50c	10-31	10-17
Extra	25c	10-31	10-17
Minute Maid Cbrp. (quar.)	20c	11-1	10-19
Mississippi Shipping (quar.)	25c	10-31	9-14
Missouri-Kansas-Texas RR.—			
7% preferred (accum.)	50c	10-1	9-21
Missouri Telephone, 6% pfd. A (quar.)	37½c	10-1	9-20
Mobile Gas Service, com. (quar.)	25c	10-1	9-18
4.90% preferred (quar.)	\$1.22½	10-1	9-18
4.50% preferred (quar.)	\$1.12½	10-1	9-18
4.75% preferred (quar.)	\$1.18¼	10-1	9-18
Modern Containers Ltd., class A (quar.)	125c	10-1	9-20
Montgomery Ward & Co., com. (quar.)	50c	10-15	9-17
\$7 class A (quar.)	\$1.75	10-1	9-17
Montreal Locomotive Works, Ltd. (quar.)	125c	10-1	9-17
Motorola, Inc. (quar.)	37¼c	10-11	9-28
Munising Wood Products, 5% pfd. (quar.)	12½c	9-28	9-14
Mystic Valley Gas	55c	9-28	9-19
National Company, \$3.60 preferred (quar.)	90c	10-1	9-20
National Investors Corp.	6c	9-30	9-13
National Securities Series—			
Estimated quarterly distributions dividend series (from investment income)	6c	10-15	9-28
Balance Series (from investment income)	9c	10-15	9-28
Bond Series (from investment income)	4c	10-15	9-26
National Shares Corp.	12c	10-15	9-28
National Terminals Corp. (quar.)	25c	9-29	9-19
National Tool Co.	10c	9-28	9-21
New England Electric System (quar.)	25c	10-1	9-17
New England Gas & Electric Association—			
Common (quar.)	25c	10-15	9-25
4½% conv. preferred (quar.)	\$1.12½	10-1	9-25
New England Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-15
4.60% preferred (quar.)	\$1.15	10-1	9-15
N. Y. & Honduras Rosario Mining Co. (inc.)	\$1.25	9-28	9-21
Newberry (J. J.) Co., 3¾% pfd. (quar.)	93¾c	11-1	9-15
Niagara Wire Weaving Co., Ltd. (quar.)	150c	10-1	9-17
No-Sag Spring Co. (quar.)	25c	9-28	9-18
Nor-Acme Gold Mines, Ltd.	11½c	10-1	9-15
North Shore Gas Co. (Mass.) (quar.)	20c	9-28	9-19
North Star Oil, preferred	62½c	10-1	9-15
Northeast Investors Trust Cdfs.	\$0.508497	9-26	9-10
Northern Pacific Ry. (quar.)	25c	10-26	10-5
Northwestern States Portland Cement (quar.)	25c	10-1	9-21
Norwich & Worcester R.R. Co.—			
8% preferred (quar.)	\$2	10-1	9-15
Oberman Mfg., 5% pfd. (quar.)	12½c	10-1	9-15
Oklahoma Gas & Electric, common (quar.)	42½c	10-30	10-10
4% preferred (quar.)	20c	10-15	9-28
4.24% preferred (quar.)	\$1.06	10-10	9-28
Old Colony Insurance (Boston) (quar.)	75c	10-1	9-18
Omar, Inc. (quar.)	25c	9-29	9-12
Orange & Rockland Electric, common	25c	9-10	9-10
4% preferred (quar.)	\$1	10-1	9-15
Pacific American Fisheries	50c	10-10	9-21
Pacific Gas & Electric (quar.)	60c	10-15	9-28
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	10-1	9-20
Pacific Lighting Corp., \$4.40 pfd. (quar.)	\$1.10	10-15	9-20
\$4.36 preferred (quar.)	\$1.09	10-15	9-20
\$4.75 preferred (quar.)	\$1.18¼	10-15	9-20
\$4.50 preferred (quar.)	\$1.12½	10-15	9-20
Pacific Power & Light, common (quar.)	37c	10-10	9-29
4.52% pfd. (quar.)	\$1.13	10-10	9-29
5% preferred (quar.)	\$1.25	10-10	9-29
Packard-Bell Co. (quar.)	12½c	10-25	10-10
Parker Rust-Proof (year-end)	50c	9-26	9-21
Penobscot Chemical Fibre—			
Voting common (quar.)	20c	12-1	11-15
Non-voting common (quar.)	20c	12-1	11-15
Phillips Electric, Ltd.	12½c	9-29	9-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Piedmont & Northern Ry. (quar.)	\$1.25	10-22	10-5	U. S. & Foreign Securities (\$2 from capital gains and 20c from ordinary income)	\$2.20	9-28	9-24	American Radiator & Stand. Sanitary Corp. Common (quar.)	35c	9-24	9-4
Pittsburgh & Lake Erie R.R. (quar.)	\$1.50	10-15	10-1	U. S. Life Insurance Co. (N. Y.) (quar.)	2 1/2c	9-28	9-17	American Safety Razor Corp.	10c	9-29	9-14
Plainfield Union Water (quar.)	75c	10-1	9-17	U. S. Smelting, Refining & Mining, com.	75c	10-15	9-24	American Screw Co. (quar.)	85c	9-29	9-14
Plastic Molded Arts (stock dividend)	3 1/2c	10-5	9-20	7 1/2% preferred (quar.)	87 1/2c	10-15	9-24	American Snuff Co., common (quar.)	60c	10-1	9-6
Portland General Electric (quar.)	30c	10-15	9-29	U. S. Sugar Co. (quar.)	20c	9-28	9-20	6% preferred (quar.)	\$1.50	10-1	9-6
President Electric, Ltd.	13c	10-1	9-15	Quarterly	20c	12-11	12-3	American States Insurance Co. (Indianapolis)			
Prophet Co. (quar.)	13c	9-28	9-12	Extra	20c	12-11	12-3	\$1.25 preferred (quar.)	31 1/4c	10-1	9-10
Prospect Hill Apartments, Inc.—				United Steel & Wire Co. (quar.)	7 1/2c	9-15	9-8	American Steel Foundries—			
\$5.40 preferred (accum.)	\$3	10-1	9-14	United Utilities, Inc. (quar.)	30c	9-30	9-13	Stock dividend	5%	10-19	9-28
Providence Gas Co. (quar.)	14c	10-1	9-14	Utah Home Fire Insurance (quar.)	25c	9-15	9-5	American Stores (quar.)	50c	10-1	8-31
Providence & Worcester R.R. (quar.)	\$2.50	10-1	9-17	Utah-Idaho Sugar, 60c preferred A (quar.)	15c	9-30	9-21	American Sugar Refining, common (quar.)	\$1.25	10-2	9-11
Purity Stores (quar.)	10c	9-24	9-17	Victor Chemical Works, common (quar.)	35c	9-29	9-19	7% preferred (quar.)	\$1.75	10-2	9-11
Stock dividend	10%	12-15	9-17	3 1/2% preferred (quar.)	87 1/2c	9-29	9-19	American Surety Co. of N. Y. (quar.)	22 1/2c	10-1	9-7
Quaker Oats, common (increased)	45c	10-20	9-24	Walker (Hiram) Gooderham & Worts, Ltd.—				American Telephone & Telegraph Co. (quar.)	\$2.25	10-10	9-14
6% preferred (quar.)	\$1.50	10-20	9-24	Quarterly	75c	10-15	9-21	American Tobacco Co., 6% pfd. (quar.)	\$1.50	10-1	9-10
Quincy Mining Co.	35c	10-8	9-19	Extra	\$1	10-15	9-21	American Vitified Products (quar.)	30c	9-21	9-7
R. & M. Bearings (Canada), Ltd., class A—				Wall Street Investing Corp. (from investment income)	6c	9-15	9-5	American Writing Paper (quar.)	20c	9-28	9-14
Class B (annual)	\$1.20	10-1	9-15	Wallace & Tiernan, Inc. (increased quar.)	35c	10-1	9-19	Extra	25c	9-28	9-14
Radio Corp. of America, com. (quar.)	25c	10-22	9-21	Walworth Co. (increased quar.)	30c	10-15	10-3	American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
\$3.50 1st preferred (quar.)	87 1/2c	1-2-57	12-10	Western Carolina Telephone	10c	9-28	9-17	Ameco Metal, Inc. (quar.)	10c	9-28	9-14
Rapid Grip & Batten, Ltd., 6% pfd. (quar.)	\$1.50	10-1	9-12	New common (initial)	30c	9-29	9-14	Anaconda Co.	\$1	9-27	8-29
Reece Corp. (Mass.) common	30c	10-1	9-19	Western Casualty & Surety Co. (quar.)	90c	10-1	9-19	Anchor Post Products (increased quar.)	25c	9-24	9-14
5% preferred (quar.)	\$1.25	11-1	10-17	Western Electric Co.	\$2	11-1	10-15	Anderson-Prichard Oil, common (quar.)	30c	9-28	9-17
Reserve Oil & Gas (stock div.)	2 1/2c	10-15	9-26	Western Insurance Securities—				4 1/4% preferred (quar.)	53 1/2c	9-28	9-17
Richardson Co. (quar.)	25c	9-28	9-14	\$2.50 class A (accum.)	\$1.50	10-1	9-14	Anglo-Canadian Pulp & Paper Mills (quar.)	\$1.50	10-6	9-15
Richman Bros. (quar.)	50c	10-1	9-17	\$6 preferred (quar.)				Anglo-Newfoundland Development Co., Ltd.			
Riley Stoker (reduced quar.)	10c	9-28	9-14	Western Maryland Ry.	\$1.75	9-29	9-21	Quarterly	115c	10-5	9-7
Ritter Co. (quar.)	30c	10-1	9-21	7% 1st preferred (quar.)	\$1	9-29	9-21	Ansonia Wire & Cable Co.	15c	10-15	9-28
Robertson (P. L.) Mfg. Co., Ltd., common	\$1.00	10-1	9-20	4% non-cum. 2nd preferred (quar.)	55c	9-29	9-17	Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.)	\$1.13 1/2c	10-1	9-25
4 1/4% 1st preferred (quar.)	\$1	10-1	9-20	Western Massachusetts Cos. (quar.)	30c	9-26	9-12	Apex Smelting Co. (quar.)	50c	9-21	9-12
Rochester American Insurance (N. Y.)—				Western Michigan Steel Foundry (quar.)	115c	10-15	10-1	Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Quarterly	40c	10-15	9-20	Western Plywood, Ltd., class B	125c	10-1	9-17	Arkansas-Missouri Power			
Roddis Plywood (quar.)	15c	10-16	9-30	Class A (s-a)	25c	10-15	9-21	4.65% preferred (quar.)	\$1.16 1/2c	10-1	9-15
Rubinstein (Helena) Inc. com. (quar.)	30c	10-1	9-17	Whitaker Cable (quar.)	20c	9-15	9-7	Arkansas Power & Light—			
Stock dividend	10%	10-8	9-17	White Hardware, Ltd.—				4.72% preferred (quar.)	\$1.18	10-1	9-14
St. Louis National Stockyards (quar.)	75c	10-1	9-20	\$2.80 1st preferred (quar.)	\$1.70	10-1	9-17	4.32% preferred (quar.)	\$1.08	10-1	9-14
Sangamo Company, Ltd.	15c	9-27	9-24	Whithall Fund	10c	9-30	9-12	Arkansas Western Gas (quar.)	22 1/2c	9-20	9-5
Savannah Electric & Power Co., com. (inc.)	46c	10-15	10-1	York Water Co. (quar.)	30c	10-1	9-15	Armstrong Rubber, class A (quar.)	25c	10-1	9-14
4.36% preferred (quar.)	\$1.09	10-15	10-1					Class B (quar.)	25c	10-1	9-14
Schwitzer Corp., 5 1/2% pfd. A (quar.)	27 1/2c	11-1	10-17					Arnold Constable Corp. (quar.)	12 1/2c	9-28	9-12
5 1/2% preferred A (quar.)	27 1/2c	2-1-57	1-17					Art Metal Construction (quar.)	50c	9-29	9-7
5 1/2% preferred A (quar.)	27 1/2c	5-1-57	4-17					Arundel Corp. (quar.)	35c	10-1	9-14
5 1/2% preferred A (quar.)	27 1/2c	8-1-57	7-17					Arvin Industries, Inc. (quar.)	50c	9-29	9-10
Scudder, Stevens & Clark, Common Stock Fund Inc. (from net income)	15c	9-20	9-7					Asbestos Corp., Ltd. (quar.)	125c	9-28	9-7
Scudder, Stevens & Clark Fund Inc.—								Ashton (J. H.) Hardware Ltd., class A	115c	10-1	9-10
(From net income)	24c	9-20	9-7					Class B	118c	10-1	9-10
Seismograph Service Corp. (quar.)	25c	9-28	9-19					Associated Electrical Industries, Ltd.—			
Shamrock Oil & Gas Corp. (quar.)	50c	10-1	9-18					Year-end	2 1/2%	10-11	9-5
Shareholders Trust of Boston	10c	9-29	9-19					Associated Telephone & Telegraph Co.—			
Sharon Steel Corp. (quar.)	75c	9-29	9-17					\$4 participating, class A (quar.)	\$1	10-1	9-4
Shattuck Denn Mining Corp. (increased)	15c	9-28	9-18					Associates Investment Co. (quar.)	60c	10-1	9-10
Shawmut Association (quar.)	20c	10-1	9-20					Atlanta Paper Co. (increased quar.)	12 1/2c	9-28	9-15
Sheraton Corp. of America (quar.)	15c	11-1	10-5					Atlantic City Electric (quar.)	30c	10-15	9-13
Sherwin-Williams Co. of Canada Ltd.—								Atlantic Company (quar.)	12 1/2c	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-10					Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	10-1	9-20
Shuron Optical (quar.)	35c	9-28	9-14					Atlantic Wholesalers Ltd., class A (quar.)	115c	10-1	9-15
Silex Co., 4 1/4% pfd. (quar.)	11 1/2c	10-1	9-14					Class B (quar.)	115c	10-1	9-15
Slater (N.) & Co., Ltd., common (quar.)	\$2.00	11-1	10-11					5 1/2% preferred (s-a)	\$55c	12-1	11-15
\$2.12 preferred (quar.)	\$53c	10-15	9-28					Atlas Corp., new common (initial quar.)	15c	9-20	8-28
Smith, Kline & French Laboratories—								Automatic Canteen Co. of America—			
(Increased quar.)	40c	9-28	9-18					Increased quarterly	35c	10-1	9-15
Sommers Drug Stores, common	10c	10-1	9-15					Stock dividend	5%	11-1	9-15
50c conv. preferred (quar.)	12 1/2c	10-1	9-15					Automatic Fire Alarm (quar.)	40c	9-22	8-24
Sorg Paper Co.	25c	9-26	9-14					Automatic Steel Products, Inc.—			
5 1/2% preferred (quar.)	\$1.38	10-1	9-15					30c non-voting non-cum. pfd.	10c	9-28	9-14
Southeastern Public Service (quar.)	17 1/2c	10-1	9-20					Avon Products, Inc., 4% preferred (quar.)	50c	10-1	9-17
Southeastern Telephone Co. (quar.)	22 1/2c	9-29	9-14					Axe-Houghton Stock Fund (from income)	4c	9-24	9-3
Southern California Edison, com. (quar.)	60c	10-31	10-5					Ayshire Collieries (quar.)	25c	9-21	9-7
4.56% preferred (quar.)	28c	10-31	10-5								
4.56% preferred (quar.)	28 1/2c	10-31	10-5								
Southern New England Telephone Co. (quar.)	50c	10-15	9-20								
Southern Union Gas, \$1 conv. pfd.	2 1/2c	9-24									
Southwest Lumber Mills	15c	10-1	9-15								
Sovereign Investors, Inc.—											
From investment income	15c	9-27	9-17								
Square D Co.—											
Stockholders at a special meeting approved a three-for-one split of the com. shares.											
Stanacan Uranium (stock dividend)											
One share of Stanrock Uranium Mines, Ltd. for each 10 shares held.											
Standard Fruit & Steam Ship, com. (quar.)	10c	10-1	9-14								
\$3 participating preferred (quar.)	75c	10-1	9-14								
Participating	40c	10-1	9-14								
Standard Holding Corp., class A (quar.)	15c	10-10	9-25								
Class B (quar.)	15c	10-10	9-25								
Standard Paper Mfg., common	\$1	10-1	9-21								
5% preferred (quar.)	75c	10-1	9-21								
Standard Screw Co.	80c	9-29	9-19								
Standard Tube Co., class B (increased)	10c	10-15	9-28								
Stanley Home Products (quar.)	50c	10-1	9-15								
Stanley Works	60c	9-28	9-12								
Stein Roe & Farnham Fund, Inc.—											
(From ordinary income)	18c	9-25	9-12								
Stern & Stern Textiles, common (quar.)	15c	10-1	9-18								
4 1/2% preferred (quar.)	57c	1-2-57	12-11								
Stop & Shop, Inc. (quar.)	10c	10-1	9-21								
Stock dividend	3%	12-5	11-15								
Stroock & Co. (dividend action deferred at company meeting held on Sept. 7.)											
Suburban Electric Co.	\$1.10	9-28	9-19								
Sun Chemical Corp., common (quar.)	20c	10-1	9-21								
\$4.50 preferred A (quar.)	\$1.13	10-1	9-21								
Supercrete, Ltd.	\$1.13	10-1	9-21								
Supertest Petroleum Corp., Ltd.—											
5% preferred (quar.)	\$1.25	10-15	9-21								
Sutton (O. A.), 6% pfd. (quar.)	\$1.50	10-1	10-1								
Common payment omitted at this time.											
Switson Industries, Ltd. (quar.)	77c	9-29	9-19								
Taylor-Colquhitt Co.	50c	9-29	9-20								
Extra	50c	9-29	9-20								
Telephone Service Co. of Ohio, common A	25c	10-1	9-15								
Common B	25c	10-1	9-15								
85 preferred (quar.)	\$1.25	10-1	9-15								
Telluride Power, 6% pfd. (quar.)	\$1.50	10-1	9-15								
Terry Steam Turbine, common	\$2	9-15	9-6								
7% preferred (quar.)	\$1.75	9-15	9-6								
Texas & Pacific Ry., common (quar.)	\$1.25	9-28	9-24								
5% non-cum. preferred (quar.)	\$1.25	9-28	9-24								
Thomas Industries, Inc. (quar.)	25c	10-1	9-15								
Thomaston Mills (quar.)	25c	10-1	9-15								
Thompson-Starrett, 70c preferred (quar.)	17 1/2c	9-28	9-18								
Timely Clothes (quar.)	25c	10-1	9-20								
Tip Top Canners, Ltd., class A (s-a)	125c	10-1	9-21								
Tobacco Securities Trust Co., Ltd.	7c	9-11	8-3								
Toronto Iron Works, Ltd., common	125c	10-1	9-17								
Class A	125c	10-1	9-17								
Toronto Mortgage, Ltd.	\$1.25	10-1	9-14								
Transcontinental Industries—											
Directors omitted common payment at company meeting held on Sept. 12.											
Tri-Continental Corp., common	30c	10-									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bright (T. G.) & Co., Ltd.—				Central Warehouse Corp., class A—	20c	9-17	8-28	Dan River Mills, common (quar.)—	20c	10-1	9-14
5% preference (quar.)—	\$28½c	9-28	9-14	Class B—	20c	9-17	8-28	Extra—	5c	10-1	9-14
Brillo Mfg. Co. (quar.)—	40c	10-1	9-15	Century Shares Trust (from investment income)	13c	9-24	9-10	5% preferred (initial)—	\$0.1444	10-1	9-14
Brink's, Inc. (quar.)—	40c	9-21	9-7	Certain-Teed Products (quar.)—	25c	9-19	8-27	Dana Corp., 3¼% pfd. series A (quar.)—	93½c	10-15	10-5
Extra—	5c	9-21	9-7	Chamberlin Co. of America (quar.)—	10c	9-17	9-7	Darling (L. A.) Co. (quar.)—	12½c	9-20	9-10
Bristol-Myers Co., 3¼% pfd. (quar.)—	93½c	10-15	10-1	Champion Paper & Fibre—				David & Frere, Ltd., class A (quar.)—	175c	9-28	9-14
British American Oil, Ltd. (quar.)—	\$25c	10-1	8-31	\$4.50 preferred (quar.)—	\$1.12½	10-1	9-10	Dayton Malleable Iron, 5% pfd. (quar.)—	\$1.25	10-1	8-27
British American Tobacco Co., Ltd.—				Chance Vought Aircraft (quar.)—	40c	9-24	9-7	Dayton & Michigan RR. com (s-a)—	87½c	10-1	9-14
Ordinary—	a7d	10-9	8-27	Chapman Valve Mfg. (quar.)—	75c	10-1	9-14	8% preferred (quar.)—	\$1	10-1	9-14
5% preference (s-a)—	a2½%	10-9	8-27	Chemical Paper Mills (quar.)—	22½c	10-1	9-11	Decca Records, Inc. (quar.)—	25c	9-28	9-14
British Columbia Electric Co. Ltd.—				Chemical Corn Exchange Bank (quar.)—	50c	10-1	9-14	Decker Mfg. Co. (quar.)—	7½c	10-3	9-12
4% preferred (quar.)—	\$1	10-1	9-7	Chesapeake Industries, \$4 preferred (quar.)—	\$1	10-1	9-20	Deere & Co., common—	50c	10-1	9-4
4½% preferred (quar.)—	\$53c	10-1	9-7	\$6 preferred (quar.)—	\$1.50	10-1	9-20	Dejay Stores, Inc. (quar.)—	10c	10-1	9-14
4½% preferred (quar.)—	\$56c	10-1	9-7	Chesapeake & Ohio Ry., common (quar.)—	87½c	9-20	9-4	Delaware & Hudson Co. (quar.)—	40c	9-28	9-10
4½% preferred (quar.)—	\$1.19	10-1	9-7	3½% preferred (quar.)—	87½c	11-1	10-5	Delaware Power & Light, 4% pfd. (quar.)—	\$1	9-28	9-10
5% preferred (quar.)—	\$62c	10-1	9-7	Chesbrough-Pond's, Inc. (quar.)—	75c	9-25	9-4	4.28% preferred (quar.)—	\$2½c	9-28	9-10
British Columbia Telephone Co.—				Chicago, Burlington & Quincy RR. Co.—	\$2	9-27	9-12	4.56% preferred (quar.)—	\$1.14	9-28	9-10
Common (quar.)—	50c	10-1	9-14	Chicago & Eastern Illinois RR.—	\$1	11-1	10-15	4.20% preferred (quar.)—	\$1.05	9-28	9-10
6% 1st preferred (quar.)—	\$1.50	10-1	9-14	\$2 class A—	25c	9-28	9-14	Delmar Mines, Ltd. (s-a)—	12c	10-1	8-24
4½% preferred (quar.)—	\$1.12½	10-1	9-14	Chicago Mill & Lumber (quar.)—	25c	10-19	9-21	Delta Electric Co. (quar.)—	25c	9-20	9-10
4½% preferred (quar.)—	\$1.09½	11-1	10-17	Chicago Molded Products (quar.)—	20c	10-1	9-11	Dennison Mfg., class A (stock dividend)—	5c	10-26	9-17
4½% preferred (quar.)—	\$1.19	11-1	10-17	Chicago Pneumatic Tool (quar.)—	50c	10-1	9-11	Voting common (stock dividend)—	5c	10-26	9-17
6% 2nd preferred (quar.)—	\$1.50	11-1	10-17	Extra—	50c	10-1	9-11	Denver Chicago Trucking (quar.)—	25c	9-28	9-14
British Industries Corp. (N. Y.) (quar.)—	5c	9-28	9-17	Chicago, Rock Island & Pacific RR. (quar.)—	67½c	9-29	9-12	Denver & Rio Grande Western R.R. (quar.)—	62½c	9-17	9-7
Extra—	2½c	9-28	9-17	Chile Copper Co.—	\$1	9-25	9-7	Denver Tramway Corp.—			
Brockton Taunton Gas—				Christiana Securities Co.—				\$2½-\$3½ preferred (s-a)—	\$2½c	12-15	12-5
\$3.80 preferred (quar.)—	95c	10-1	9-17	7% preferred (quar.)—	\$1.75	10-1	9-20	Detroit Aluminum & Brass (quar.)—	10c	9-29	9-14
Brockway Glass Co., common (quar.)—	15c	10-1	9-10	Cincinnati Gas & Electric, 4% pfd. (quar.)—	\$1	10-1	9-14	Detroit Gray Iron Foundry—	5c	9-21	9-11
5% preferred (quar.)—	62½c	10-1	9-10	City Investing Co., 5½% pfd. (quar.)—	\$1.37½	10-1	9-14	Detroit Steel Corp., 6% pfd. (quar.)—	\$1.50	9-20	8-29
Brooklyn Borough Gas, common (quar.)—	15c	10-10	9-10	City Products (quar.)—	62½c	9-29	9-10	Devoe & Reynolds, class A—	50c	9-26	9-14
Brooks Bros., Inc.—	7c	10-1	9-15	Clayton & Lambert Mfg. (quar.)—	15c	9-28	9-12	Class B—	25c	9-26	9-14
Brown-Forman Distillers Corp., com. (quar.)—	20c	10-1	9-14	Cleaveland & Mahoning Ry. (s-a)—	\$1.50	1-1-57	12-20	Di-Noc Chemical Arts (quar.)—	12½c	9-17	9-6
4% preferred (quar.)—	10c	10-1	9-14	Cleveland Builders Supply (quar.)—	50c	9-28	9-12	Diamond T Motor Car Co. (increased)—	25c	9-29	9-14
Brown Window Manufacturing Co., preferred	3%	2-15-57	12-31	Cleveland Electric Illuminating—				Diana Stores (quar.)—	25c	9-20	8-31
Preferred—	3%	2-15-57	12-31	\$4.50 preferred (quar.)—	\$1.12½	10-1	9-5	Distillers Co., Ltd. (final)—	11½%	10-30	9-14
Bruce (E. L.) Co. (quar.)—	37½c	9-30	9-20	Cleveland Quarries (quar.)—	18c	10-1	9-17	Diversey Corp. (quar.)—	20c	9-28	9-17
Brunner Mfg. Co. (quar.)—	7½c	9-20	9-4	Cleveland Trencher Co. (quar.)—	20c	10-1	9-14	Dixie Cup Co., common (increased)—	50c	9-25	9-10
Brunswick-Blake-Collender, \$5 pfd. (quar.)—	\$1.25	10-1	9-20	Climax Molybdenum Co. (quar.)—	90c	9-28	9-14	5% preferred (quar.)—	62½c	10-10	9-10
Bucyrus-Erie Co. (quar.)—	50c	10-1	9-14	Club Aluminum Products Co.—	10c	9-20	9-6	Dixon (Joseph) Crucible Co. (quar.)—	25c	9-29	9-21
Buffalo Forge—	35c	10-18	10-5	Cuett Peabody & Co., common (interim)—	50c	9-25	9-11	Dodge & Cox Fund—			
Building Products, Ltd. (quar.)—	\$45c	10-1	9-14	7% preferred (quar.)—	\$1.75	10-1	9-17	Beneficial shares—	25c	9-20	9-14
Bullard Co. (increased)—	30c	9-28	9-7	4% preferred (quar.)—	\$1	10-1	9-17	Dominguez Oil Fields (monthly)—	25c	9-28	9-14
Bulova Watch Co. (quar.)—	30c	9-28	9-7	Coca-Cola Bottling (N. Y.) (quar.)—	25c	9-28	9-14	Dominion Foundries & Steel, Ltd. (quar.)—	\$20c	10-1	9-10
Burlington Steel, Ltd. (quar.)—	\$25c	10-1	9-7	Stock dividend—	25c	9-28	9-14	Dominion Glass Co., Ltd., common (quar.)—	\$35c	10-15	9-28
Burns & Co., Ltd. (quar.)—	\$15c	10-30	10-9	Coca-Cola Co. (quar.)—	\$1	10-1	9-14	7% preferred (quar.)—	\$17½c	10-15	9-28
Burroughs Corp. (quar.)—	25c	10-20	9-21	Coca Cola International—	\$7.40	10-1	9-14	Dominion Tar & Chemical, Ltd.—			
Butler Mfg. Co., common (quar.)—	40c	9-20	9-10	Coleman Engineering Co.—	15c	10-1	9-15	Common (quar.)—	\$12½c	11-1	10-1
4½% preferred (quar.)—	\$1.12½	9-29	9-21	Colgate-Palmolive Corp., \$3.50 pfd. (quar.)—	87½c	9-29	9-13	\$1 preference (quar.)—	\$25c	10-1	9-1
CIT Financial (quar.)—	60c	10-1	9-10	Colonial Finance Co. (quar.)—	30c	10-25	9-15	Donnelly (R. A.) & Sons (quar.)—	20c	12-1	11-15
Calgary & Edmonton Ltd. (s-a)—	15c	10-15	9-4	Colonial Sand & Stone (quar.)—	7½c	9-28	9-3	Stock dividend—	4c	12-1	11-15
Calgary Power, Ltd., common (quar.)—	\$50c	10-16	9-15	Colorado Central Power, common (monthly)—	10c	10-1	9-15	Dover & Rockaway RR. (s-a)—	\$3	10-1	9-28
4% preferred (quar.)—	\$1	10-1	9-7	Common (monthly)—	10c	11-1	10-15	Dow Chemical Co. (quar.)—	30c	10-15	9-14
4½% preferred (quar.)—	\$1.12½	10-1	9-7	4½% preferred (quar.)—	\$1.12½	11-1	10-15	Stock dividend—	2c	11-1	9-14
5% redeemable preferred (quar.)—	\$1.25	10-1	9-7	Colorado Fuel & Iron Corp., common (quar.)—	50c	10-5	9-4	Draper Corp.—	40c	10-1	9-7
California Electric Power, \$2.50 pfd. (quar.)—	63c	10-1	9-14	5% preferred A (quar.)—	62½c	9-29	9-4	Dravo Corp., 4% preference (quar.)—	50c	10-1	9-21
California Water Service (quar.)—	55c	10-1	9-10	5½% preferred B (quar.)—	68½c	9-29	9-4	Dresser Industries (quar.)—	75c	9-18	9-4
Calumet & Hecla, common (quar.)—	20c	9-28	9-7	Colorado Interstate Gas, common (quar.)—	31½c	9-29	9-15	Du-Art Film Laboratories—			
\$4.75 preferred A (quar.)—	\$1.18½	9-28	9-7	5% preferred (quar.)—	\$1.25	10-1	9-15	60c partic. preferred (quar.)—	15c	10-15	10-10
Camden Refrigerating & Terminals Co.—				Colorado & Southern Ry.—				Du Mont (A. B.) Laboratories, Inc.—			
5% preferred (s-a)—	\$2.50	9-29	9-14	4% non-cumulative 1st preferred—	\$2	9-20	9-4	5% conv. preferred (quar.)—	25c	10-1	9-14
Campbell (A. S.) Co., common (quar.)—	20c	10-1	9-21	Columbus Mutual Life Insurance (s-a)—	\$5	10-10	9-20	du Pont (E. I.) de Nemours & Co.—			
\$2.50 preferred (quar.)—	62½c	10-1	9-21	Commercial Credit Co. (quar.)—	70c	9-29	8-31	\$4.50 preferred (quar.)—	\$1.12½	10-25	10-10
Campbell Soup Co. (quar.)—	37½c	10-31	10-2	Commercial Solvents Corp. (quar.)—	25c	9-28	9-7	\$3.50 preferred (quar.)—	87½c	10-25	10-10
Canada Bread Co., Ltd.—				Commonwealth Investment Co. (quarterly from investment income)—	7c	9-25	9-6	Duke Power, common (quar.)—	25c	10-1	9-14
5% preference B (quar.)—	\$62½c	10-1	9-10	Confederation Life Association (Toronto)—				7% preferred (quar.)—	\$1.75	10-1	9-14
Canada Cement Co. Ltd.—				Quarterly—	\$38c	12-15	12-1	Dun & Bradstreet, Inc.—	15c	11-1	10-23
\$1.30 preference (quar.)—	\$32½c	9-20	8-20	Congoleum-Nairn (quar.)—	30c	9-17	9-4	Class A non-voting (quar.)—	10c	9-21	9-10
Canada Dry Ginger Ale (quar.)—	25c	10-1	9-14	Connecticut Light & Power Co.—				Dunhill International, Inc. (quar.)—	50c	10-1	9-5
\$4.25 preferred (quar.)—	\$1.06½	10-1	9-14	Common (increased quar.)—	25c	10-1	9-1	Duquesne Light Co., common (quar.)—	46½c	10-1	9-5
Canada Flooring, Ltd., class B—	\$25c	10-1	9-14	Connohio, Inc. 40c preferred (quar.)—	10c	10-1	9-20	3.75% preferred (quar.)—	50c	10-1	9-5
Canada Folds, Ltd. (quar.)—	\$10c	11-15	10-27	Consolidated Cement (quar.)—	20c	9-29	9-20	4% preferred (quar.)—	51½c	10-1	9-5
Canada Iron Foundries Ltd. (quar.)—	\$37½c	10-1	9-10	Consolidated Cigar Corp., common (quar.)—	30c	10-1	9-14	4.10% preferred (quar.)—	51½c	10-1	9-5
Canada Life Assurance increased—	\$1.15	10-1	9-14	\$5 preferred (quar.)—	\$1.25	10-1	9-14	4.15% preferred (quar.)—	52½c	10-1	9-5
Canada Packers, Ltd., class A (s-a)—	\$175c	10-1	8-31	Consolidated Dry Goods, com. (increased)—	\$7½c	10-1	9-21	4.20% preferred (quar.)—	\$2½c	10-1	9-5
Extra—	\$12½c	10-1	8-31	7% preferred (s-a)—	\$3.50	10-1	9-21	\$2.10 preferred (quar.)—	5c	9-28	9-13
Class B (s-a)—	\$175c	10-1	8-31	Consolidated Edison Co. of New York—				Duraloy Co. (Del.) (quar.)—	5c	9-28	9-13
Extra—	\$12½c	10-1	8-31	\$5 preferred (quar.)—	\$1.25	11-1	10-5	Duval Sulphur & Potash (quar.)—	\$1½c	9-28	9-7
Canada Permanent Mortgage Corp. (quar.)—	75c	10-1	9-14	Consolidated Foods Corp., common (quar.)—	25c	10-1	9-14	Eaton Oil Co. (quar.)—	12½c	10-10	9-27
Special—	\$10c	10-1	9-14	5½% preferred (quar.)—	65½c	10-1	9-14	East Tennessee Natural Gas (quar.)—	15c	10-1	9-15
Special—	\$10c	1-2-57	12-14	Consolidated Paper Corp. Ltd. (quar.)—	140c	10-15	9-7	5.20% preferred (quar.)—	32½c	10-1	9-15
Canada Safeway, Ltd., 4.40% pfd. (quar.)—	\$1.10	10-1	9-3	Consolidated Rock Products—				Eastern Bakeries Ltd.—			
Canada Starch, Ltd., common—	\$175c	9-30	9-13	New common (initial)—	20c	10-5	9-21	4% participating preferred (quar.)—	\$1	10-15	9-29
7% non-cumulative preferred—	\$1.75	9-30	9-15	Consolidated Television & Radio Broadcasters, Inc., common (quar.)—	28c	10-1	9-14	Participating—	\$1.50	10-15	9-29
Canada Steamship Lines, Ltd. (s-a)—	\$150c	10-15	8-15	Class B (quar.)—	5c	10-1	9-14	Eastern Gas & Fuel Associates, com. (quar.)—	25c	9-28	9-7
Canada Breweries, Ltd., common (quar.)—	\$37½c	10-1	8-31	Consumers Power Co.—				Extra—	10c	9-28	9-7
\$1.25 convertible preferred (quar.)—	\$31½c	11-1	10-10	4.16% preferred (quar.)—	\$1.04	10-1	9-7	4½% preferred (quar.)—	\$1.12½	10-1	9-7
Canadian Bronze Co., Ltd., common (quar.)—	\$37½c	11-1	10-10	4.50% preferred (quar.)—	\$1.12½	10-1	9-7	Eastern Massachusetts Street Ry.—	\$1	9-20	9-6
5% preferred (quar.)—	\$1.25	11-1	10-10	4.52% preferred (quar.)—	\$1.13	10-1	9-7	6% 1st preferred (accum.)—			
Canadian Canners, Ltd. (quar.)—	\$50c	10-1	8-23	Continental Air Lines (quar.)—	12½c	9-30	9-14	Common (both no par and \$2 par)—	7½c	10-1	9-15
Canadian Celanese, Ltd., com. (quar.)—	\$15c	9-30	8-31	Continental Assurance (Chicago) (quar.)—	25c	9-28	9-14	Eastern Stainless Steel (quar.)—	37½c	10-2	9-14
\$1 preferred (quar.)—	\$25c	9-30	8-31	\$5.50 preferred (quar.)—	\$1.37½	10-1	9-7	Eastern Sugar Associates—			
\$1.75 preferred (quar.)—	\$43½c	9-30	8-31	Continental Can Co., \$3.75 pfd. (quar.)—	93½c	10-1	9-14	\$2 preferred (quar.)—	50c	9-21	9-3
Canadian Collieries (Dunsmuir)—				Continental Casualty Co.—				Eastman Kodak Co., common (quar.)—	60c	10-1	9-5
Preferred "B to F"—	2½c	10-1	8-31	Stock div. (One sh. of Continental Assurance com. stock for each 100 shs. held)—				6% preferred (quar.)—	\$1.50	10-1	9-5
Canadian General Electric Co. (quar.)—	\$12	10-1	9-15	Continental Copper & Steel Industries (quar.)—	20c	9-30	9-5	Eaton & Howard Balanced Fund—	16c	9-25	9-13
Canadian Ice Machine, Ltd., common—	\$10c	10-1	9-14	Continental Gin Co., common (quar.)—	50c	10-1	9-14	Quarterly from net investment income—			
Class A—	\$20c	10-1	9-14	4½% preferred (quar.)—	\$1.12	10-1	9-14	Eaton & Howard Stock Fund—	12c	9-25	9-13
Canadian Westinghouse Ltd. (quar.)—	\$25c	10-1	9-14	4½% preferred (quar.)—	\$1.13	1-2-57	12-14	Quarterly from net investment income—	125c	9-28	9-14
Capital City Products (quar.)—	25c</										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federal Machine & Welder Co. (Ohio)	10c	9-29	9-7	Grace (W. R.) & Co.—				Institutional Shares Ltd.—			
Federal Pacific Electric (increased)	20c	9-17	8-31	6% preferred (quar.)	\$1.50	12-10	11-16	Institutional Bank Fund (14 cents from investment income and 25 cents from securities profits)	39c	10-1	9-4
Federated Department Stores (quar.)	40c	10-26	10-8	8% preferred A (quar.)	\$2	12-10	11-16	Institutional Income Fund (8c from security profits and 10c from investment income)	18c	10-15	9-17
Federated Publications (quar.)	\$1	9-29	9-14	8% preferred B (quar.)	\$2	12-10	11-16	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-1	9-14
Extra	15c	9-29	9-14	Grand Rapids Varnish (quar.)	10c	9-25	9-14	Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14
Ferro Corp. (quar.)	40c	9-24	9-7	Granite City Steel, com. (increased quar.)	75c	9-28	9-12	Interlake Iron	35c	9-29	9-17
Fibreboard Paper Products, com. (quar.)	25c	9-27	9-6	5 1/2% preferred B (quar.)	\$1.37 1/2	9-28	9-12	Interlake Steamship Co.	50c	10-1	9-20
4% preferred (quar.)	\$1	10-15	10-1	Grant (W. T.) Co., common (quar.)	50c	10-1	9-6	International Fidelity Insurance (Dallas)—	7 1/2c	9-30	9-15
Fidelity Fund Inc. (quar.)	11c	9-25	9-6	3 3/4% preferred (quar.)	93 3/4c	10-1	9-6	Quarterly	7 1/2c	12-31	12-15
Fiduciary Trust Co. of N. Y. (quar.)	30c	9-20	9-7	Gray Drug Stores (quar.)	35c	10-1	9-14	International Metal Industries, Ltd.—			
Fifth Avenue Coach Lines, Inc. (quar.)	50c	9-21	9-12	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-14	Class A common (quar.)	150c	10-1	9-17
Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-28	\$1.20 preferred B (quar.)	130c	9-30	9-14	International Minerals & Chemical—			
Extra	\$3	10-1	9-28	Great Lakes Power Corp. Ltd.—				Common (quar.)	40c	9-30	9-20
First National Bank (Jersey City) (quar.)	50c	9-28	9-19	5% 1st preferred (quar.)	\$31 1/4c	9-29	9-1	4% preferred (quar.)	\$1	9-30	9-20
First National City Bank (N. Y.) (quar.)	65c	11-1	10-5	Great Northern Railway Co. (quar.)	62 1/2c	9-17	8-23	International Nickel Co. of Canada, Ltd.—			
First National Stores (quar.)	50c	10-1	9-5	Great Southern Life Insurance (Texas)—				Quarterly	165c	9-20	8-21
Fischer & Porter Co., 5% preferred (quar.)	12 1/2c	10-1	9-15	Quarterly	40c	12-10	12-1	International Paper Co., common (quar.)	75c	9-17	8-24
Florida Diversified Investments Corp.—				Great Universal Stores Ltd.—				\$4 preferred (quar.)	\$1	10-1	9-14
Stock dividend	2 1/2%	9-30	9-21	American deposit receipts	18c	10-25	9-14	International Salt Co. (quar.)	\$1	10-1	9-12
Florida Power & Light Co., com. (quar.)	30c	9-25	8-31	Great West Life Assurance Co. (Winnipeg)	175c	10-1	9-14	International Silver Co., 7% pfd. (quar.)	43 3/4c	10-1	9-14
Florida Power Corp. (quar.)	40c	9-20	9-5	Quarterly	30c	10-2	9-10	International Shoe Co. (quar.)	60c	10-1	9-14
Food Fair Stores, common (quar.)	25c	10-1	9-11	Great Western Sugar, com. (quar.)	\$1.75	10-2	9-10	International Textbook Co. (quar.)	45c	10-1	9-7
\$4.20 preferred (quar.)	\$1.05	10-1	9-11	7% preferred (quar.)	\$2	11-1	—	International Utilities Corp.,			
Food Machinery & Chemical, com. (quar.)	50c	9-28	9-4	Greeley Square Building (liquidating)	\$2	11-1	—	\$1.40 conv. preferred (quar.)	35c	11-1	10-15
Foot Mineral Co. (quar.)	10c	9-20	9-10	Green Mountain Power (quar.)	25c	10-1	9-14	Interstate Department Stores (quar.)	62 1/2c	10-15	9-27
Forbes & Wallace, class A (quar.)	75c	10-1	9-24	Greening (B.) Wire Co., Ltd. (quar.)	15c	10-1	9-15	Interstate Engineering Corp. (stock dividend)	4%	11-30	11-1
Class B voting (increased-quar.)	35c	12-1	11-23	Extra	110c	10-1	9-15	Interstate Power, common (increased)	20c	9-20	9-4
Class B non-voting (increased-quar.)	35c	12-1	11-23	Greyhound Corp., common (quar.)	25c	10-1	9-10	4.36% preferred (quar.)	54 1/2c	10-1	9-14
Foremost Dairies (quar.)	25c	10-1	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	Interstate Securities	22c	10-1	9-10
Postoria Pressed Steel (increased quar.)	50c	9-20	9-10	5% preferred (quar.)	\$1.25	10-1	9-10	International Harvester Co. (quar.)	50c	10-15	9-14
Fox DeLuxe Beer Sales (stock dividend)	5%	2-15-57	2-1	Griesedieck Company, common	15c	10-1	9-14	Investment Co. of America (from net investment income)	6c	10-1	9-12
Franklin Telegraph (s-a)	\$1.25	11-1	10-15	5% convertible preferred (quar.)	37 1/2c	11-1	10-19	Investment Foundation Ltd.			
Fraser Companies, Ltd. (quar.)	130c	10-25	9-29	Grinnell Corp. (quar.)	75c	9-20	8-31	Common (quar.)	150c	10-15	9-15
Friedman (L.) Realty (quar.)	10c	11-15	11-1	Gruman Aircraft Engineering Corp. (quar.)	50c	9-20	9-10	6% convertible preferred (quar.)	175c	10-15	9-15
Frigikar Corp. (quar.)	7 1/2c	9-30	9-14	Guantanamo Sugar (increased)	20c	9-27	9-17	Investment Trust of Boston—			
Extra	2 1/2c	9-30	9-14	Guaranty Trust (N. Y.) (quar.)	80c	10-15	9-14	Shares of beneficial interest (quarterly from distributed net income)	8c	9-29	9-14
Fruehauf Trailer Co.—				Gulf Interstate Gas, common (quar.)	12 1/2c	9-17	8-31	Investors Royalty (increased)	5c	9-28	9-14
Stock dividend	2%	9-28	9-7	Gulf, Mobile & Ohio RR.				Extra	1c	9-28	9-14
Stock dividend	2%	12-28	12-7	\$5 preferred (quar.)	\$1.25	12-17	11-26	Investors Trust Co. of Rhode Island—			
Stock dividend	2%	3-29-57	3-8	Guardian Consumer Finance Corp.—				Participating	37 1/2c	11-1	10-17
Fuller (George A.) Co. (increased)	30c	9-28	9-12	60 cents convertible preferred (quar.)	15c	9-20	8-31	Iowa Continental Telephone Co.—	25c	11-1	10-17
Funsten (R. E.) Co.,				Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-13	5 1/2% preferred (quar.)	34 3/4c	10-1	9-20
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-14	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	Iowa Electric Light & Power, com. (quar.)	37 1/2c	10-1	9-15
Gabriel Co., 5% preferred (quar.)	12 1/2c	11-1	10-15	Gypsum Lime & Alabastine of Canada, Ltd.	130c	12-1	11-1	4.80% preferred (quar.)	60c	10-1	9-15
Gair (Robert) Co., common (quar.)	37 1/2c	9-30	9-7	Quarterly				4.30% preferred (quar.)	52 1/4c	10-1	9-15
4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-30	9-7	Hall (W. F.) Printing (quar.)	35c	9-20	9-6	Iowa Power & Light, common (quar.)	35c	9-26	8-24
Gardner-Denver Co.				Halliburton Oil Well Cementing Co.—				3.30% preferred (quar.)	82 1/2c	10-1	9-14
New common (initial quar.)	37 1/2c	12-3	11-13	Increased quarterly	60c	9-25	9-10	4.40% preferred (quar.)	\$1.10	10-1	9-14
Garfinkel (Julius), common (quar.)	40c	9-30	9-14	Haloid Co. (quar.)	20c	10-1	9-14	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-14
4 1/2% convertible preferred (quar.)	28 1/4c	9-30	9-14	Hamilton Cotton Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	Ironrite, Inc. (quar.)	10c	9-28	9-17
Garlock Packing Co., common (quar.)	25c	9-28	9-7	Hamilton Manufacturing Co. (quar.)	25c	9-28	9-20	Irving Trust Co. (quar.)	40c	10-1	8-31
Extra	25c	9-28	9-7	Hammermill Paper				Jacobsen Mfg. (quar.)	15c	10-1	9-14
Stock dividend	10%	10-17	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	Quarterly	15c	1-2-57	12-14
Garrett Corp. (quar.)	50c	9-24	9-4	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Quarterly	15c	4-1-57	3-15
Gatineau Power Co., com. (increased quar.)	135c	10-1	8-31	Hancock Oil Co., 5% preferred (s-a)	62 1/2c	10-31	10-10	Jamestown Telephone (N. Y.)			
5% preferred (quar.)	\$1.25	10-1	8-31	Hanover Bank (N. Y.) (quar.)	50c	10-1	9-19	5% 1st preferred (quar.)	\$1.25	10-1	9-14
5 1/2% preferred (quar.)	\$1.37	10-1	8-31	Hanover Shoe	37 1/2c	10-1	9-15	Jamaica Public Service Ltd., com. (quar.)	\$37 1/2c	10-1	9-4
General American Investors, common	10c	10-1	9-14	Hanson-Van Winkle-Munzing Co.—				7% preference (quar.)	x\$1.75	10-1	9-4
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-14	Stock dividend	2 1/2%	9-23	9-14	7% pref. series B (quar.)	x1 1/4%	10-1	9-4
General American Oil Co. of Texas—				Harbison-Walker Refractories,				5% pref. series C (quar.)	x1 1/4%	10-1	9-4
Common (quar.)	15c	10-1	9-7	6% preferred (quar.)	\$1.50	10-20	10-6	5% pref. series D (quar.)	x1 1/4%	10-1	9-4
6% preferred (quar.)	15c	10-1	9-7	Harnischfeger Corp., com. (quar.)	40c	10-1	9-18	6% pref. series E (quar.)	x1 1/2%	10-1	9-4
General American Transportation (quar.)	70c	9-30	9-7	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-18	Jamaica Water Supply			
General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Harris-Seybold Co. (quar.)	45c	9-28	9-14	\$5 preferred A (quar.)	\$1.25	9-28	9-14
General Box Co. (quar.)	5c	10-1	9-10	Harsco Corp. (quar.)	50c	10-1	9-14	\$5 preferred B (quar.)	\$1.25	9-28	9-14
General Builders Supply, 5% pfd. (quar.)	31 1/4c	9-28	9-14	Stock dividend	2%	10-1	9-14	\$5.50 preferred (quar.)	\$1.37 1/2	9-28	9-14
General Cable, common (increased)	45c	10-1	9-14	Hartford Gas Co., common (quar.)	50c	9-28	9-20	\$4.80 preferred (quar.)	\$1.20	9-28	9-14
4% preferred (quar.)	\$1	10-1	9-14	Hathaway (C. F.) Co., common	50c	9-25	9-14	James Mfg. Co. (quar.)	30c	9-28	9-14
4% conv. 2nd pfd. (entire issue called for redemption on Oct. 1 at \$51.50 per shr. plus this dividend) conv. to Oct. 1st.	50c	10-1	—	5.80% preferred (quar.)	56 1/4c	10-1	9-14	Jeanette Glass, 7% pfd. (accum.)	\$1.75	10-1	9-15
General Contract, common (stock dividend)	2%	10-1	9-7	Hecla Mining Co. (increased)	12 1/2c	9-20	8-17	Jefferson Electric Co.	15c	10-1	9-17
5% preferred (\$20 par) (quar.)	25c	10-1	9-7	Heidelberg Brewing (quar.)	5c	10-2	9-20	Jewel Tea Co., common (quar.)	50c	9-20	9-6
5% preferred (\$100 par) (quar.)	\$1.25	10-1	9-7	Heilmann (G.) Brewing (quar.)	50c	9-17	9-4	3 1/4% preferred (quar.)	93 1/4c	11-1	10-18
5% preferred (quar.)	15c	10-1	9-7	Hein Werner Corp. (quar.)	25c	9-25	9-4	5% preferred A (quar.)	\$1.25	10-1	9-7
General Controls, common (quar.)	25c	9-29	9-14	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4c	10-1	9-14	Kahler Corp. (quar.)	30c	9-29	9-20
6% preferred (quar.)	37 1/2c	9-29	9-14	Heller (W. E.) & Co., common (quar.)	25c	9-30	9-20	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36 1/2c	9-28	9-14
General Dynamics Corp.—				4% preferred (quar.)	\$1	9-30	9-20	Kalamazoo, Allegan & Grand Rapids RR.—			
Stock dividend	50%	—	11-10	5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20	Semi-annual	\$2.90	10-1	9-15
Increased quarterly	75c	11-10	10-10	Helme (George W.) Co., com. (quar.)	40c	10-1	9-12	Kandall Refining (quar.)	45c	10-1	9-20
General Electric, Ltd. (final)	9 1/2%	10-17	9-6	7% preferred (quar.)	43 1/4c	10-1	9-12	Kansas City Power & Light, com. (quar.)	50c	9-20	8-31
General Gas Corp.—				Hercules Cement (quar.)	37 1/2c	10-1	9-19	4.35% preferred (quar.)	\$1.08 1/4	12-1	11-15
Stock dividend payable in common	0.0075%	11-15	—	Hershey Chocolate Corp.				4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Stock dividend payable in common	0.0075%	2-15-57	—	Hibbard Spencer Bartlett & Co. (quar.)	60c	9-28	9-18	4% preferred (quar.)	95c	12-1	11-15
General Industries Co.				Hilo Electric Light, common	40c	9-15	9-5	Kansas City Southern Ry.	50c	10-15	9-28
5% preferred (quar.)	\$1.25	10-1	9-20	Common	40c	12-15	12-8	4% non-cumulative preferred (quar.)	30c	9-29	9-7
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10	Hinde & Dauch Paper Co. of Canada, Ltd.—				Kansas Gas & Electric Co., common (quar.)	\$1.07	10-1	9-7
General Motors Corp.				Quarterly	145c	9-25	8-31	\$4.32 preferred (quar.)	\$1.08	10-1	9-7
\$5 preferred (quar.)	\$1.25	11-1	10-8	Hoffman Electronics Corp. (quar.)	25c	10-1	9-7	Common (increased quar.)	35c	10-1	9-15
\$3.75 preferred (quar.)	93 1/4c	11-1	10-8	Holland Furnace (quar.)	25c	10-1	9-10	Extra	10c	10-1	9-15
General Paint Corp., \$1 1st conv. pfd. (quar.)	25c	10-1	9-14	Hollinger Consolidated Gold Mines, Ltd.—				\$5.65 preferred (quar.)	\$1.41	10-1	9-15
\$1 conv. 2nd preferred (quar.)	25c	10-1	9-14	Quarterly	16c	9-28	8-31	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7
General Portland Cement Co. (quar.)	45c	9-29	9-10	Holly Sugar Corp., common (quar.)	30c	11-1	9-28	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
General Railway Signal (quar.)	60c	10-1	9-10	5% convertible preferred (quar.)	37 1/2c	11-1	9-28	5% preferred (quar.)	\$1.25	10-1	9-7
General Refractories (quar.)	50c	9-26	9-5	Hooker Electrochemical—				Kawneer Co. (quar.)	20c	9-28	9-14
General Steel Castings (quar.)	45c	9-28	9-14	\$4.25 preferred (quar.)	\$1.06 1/4	9-28	9-5	Kayser (Julius) & Co. (quar.)	25c	9-25	9-17
General Telephone Co. of Illinois				Hoover Co., 4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
\$2.37 1/2 preferred (quar.)	59 1/2c	10-1	9-15	Horner (Frank W.) Ltd., class A (quar.)	\$1.12 1/2	10-1	8-31	3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15
General Telephone Co. of Indiana				Houdaille Industries, com. (quar.)	25c	10-2	9-14	Kelsey-Hayes Wheel (quar.)	60c	10-1	9-14
\$2.50 preferred (quar.)	62 1/2c	10-1	9-15	\$2.25 preferred (quar.)	56 1/4c	10-2	9-14	Kendall Co., \$4.50 pfd. (quar.)	\$1.12 1/2	10-1	9-14
\$1.25 preferred (quar.)	31 1/4c	10-1	9-15	Houston Oil Fields Material, 5% pfd. (quar.)	\$1.25	9-28	9-18	Kennametal, Inc. (quar.)	25c	9-20	9-10
\$1.40 preferred (quar.)	35c	10-1	9-15	5 1/2% preferred (quar.)	\$1.						

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14			
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 8	Abbott Laboratories common	5	40% 41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	9,200	
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	4% preferred	100	106 1/2 108 1/2	106 1/2	107 1/2	107 1/2	107 1/2	106 1/2	106 1/2	300	
13 Jan 6	16 1/2 Jan 27	12 1/2 Aug 7	14 1/2 Jan 9	ABC Vending Corp.	1	13 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
46% Jan 18	71 Aug 25	55% Jun 8	67 1/2 Jan 3	ACF Industries Inc common	25	58 1/2 59	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	9,000	
58 Jan 18	79 Aug 25	65 Aug 31	76 Jan 6	5% preferred	50	65 68	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	100	
7% Mar 23	23% Sep 19	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,000	
25 1/2 Jan 6	35% Sep 20	29 1/2 May 25	35 1/2 Aug 2	Acme Steel Co.	10	33 1/2 33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700	
21 1/2 Oct 19	25% Nov 30	22 1/2 Jan 23	29 1/2 May 4	Adams Express Co.	1	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,500	
30 Jun 3	34% Sep 20	23 1/2 Aug 22	32 1/2 Jan 4	Adams-Millie Corp.	No par	24 1/2 24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500	
77 1/2 Jan 21	130 Dec 9	108 Jan 19	154 July 17	Addressograph-Multigraph Corp.	10	142 1/2 143	143	143	141	141	141	141	1,000	
20 1/2 Nov 1	30 1/2 Jan 4	17 1/2 Aug 13	22 1/2 Jan 3	Admiral Corp.	1	18 18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,700	
12 1/2 Oct 14	15% Aug 24	11 1/2 Apr 19	15 1/2 May 4	Aeroquip Corp.	1	14 1/2 15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,700	
27 1/2 Mar 14	41 1/2 Dec 21	36% Feb 9	50% Aug 2	Air Reduction Inc common	No par	46 1/2 47 1/2	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	10,000	
107 Mar 15	157 Dec 22	136 Feb 9	187 Aug 2	4.50% pfd 1951 series	100	174 179	171	176 1/2	174	178	173	176 1/2	---	
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry.	100	152 165	152	165	152	165	152	165	---	
2% Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3 3 1/2	3 1/2	3 1/2	3	3	3	3 1/2	5,100	
17 1/2 Oct 11	26% Mar 30	18 1/2 Sep 11	23 1/2 Mar 22	Alco Products Inc common	1	19 1/2 19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	11,400	
109 1/2 Jan 7	117 Aug 9	114 1/2 Jul 10	117 1/2 Jan 19	7% preferred	100	110 1/2 115 1/2	110 1/2	115 1/2	110 1/2	115 1/2	110 1/2	115 1/2	---	
18 Jan 6	28 1/2 Jul 25	18 1/2 Sep 12	23 1/2 Feb 6	Aldens Inc common	5	19 1/2 19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	1,600	
80 Jan 3	91 1/2 Aug 5	81 Jun 12	88 1/2 Jan 23	4 1/4% preferred	100	82 84	82	83 1/2	81 1/2	83 1/2	82	83 1/2	---	
7 1/2 Jan 26	11 July 12	7 1/2 Jan 23	10 1/2 May 7	Allegheny Corp common	1	8 1/2 8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	36,700	
209 1/2 Jan 3	326 Jun 3	241 1/2 Sep 14	241 1/2 Sep 14	5 1/2% preferred A	100	240 260	240	260	240	260	241	250	100	
122 Mar 14	170 Jun 24	134 Jun 18	160 May 4	84 prior preferred conv.	No par	142 150	135	145	138	142	140	156	---	
104 Jan 4	117 Nov 11	111 1/2 Sep 12	117 1/2 Mar 27	Allegheny Ludlum Steel Corp.	1	55 1/2 57	55 1/2	56 1/2	56 1/2	57 1/2	56 1/2	57 1/2	26,900	
14 1/2 Jan 7	20% Aug 26	14 1/2 Jun 8	18 1/2 Jan 12	Allegheny & West Ry 6% gtd.	100	112 112	112	112	111 1/2	112	111 1/2	114 1/2	80	
93 Jan 20	122 1/2 Jul 6	100 Aug 30	129 1/2 Apr 9	Allen Industries Inc.	18	105 1/2 106 1/2	105 1/2	106 1/2	103 1/2	105	103 1/2	104 1/2	9,900	
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Aug 15	Allied Chemical & Dye	1	24 1/2 24 1/2	24 1/2	25	24 1/2	25	24 1/2	25	200	
34 Dec 22	40 July 22	33 Sep 6	36 1/2 Aug 23	Allied Kid Co.	5	33 1/2 34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	11,200	
51 1/2 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/2 Jan 4	Allied Mills	No par	50 1/2 51	50	50 1/2	49	50 1/2	49 1/2	50	8,700	
94 1/2 Jan 7	98 Apr 11	92 Sep 7	97 1/2 Jan 3	Allied Stores Corp common	No par	92 92 1/2	92	92 1/2	92	92 1/2	92	92 1/2	---	
133 1/2 Dec 6	160 1/2 Apr 11	125 Jun 19	148 Mar 14	4% preferred	100	92 92 1/2	92	92 1/2	92	92 1/2	92	92 1/2	30,000	
110 Sep 26	134 1/2 Apr 15	109 Jun 8	125 Mar 12	Allis-Chalmers Mfg common	20	131 1/2 131 1/2	131 1/2	131 1/2	130 1/2	130 1/2	131 1/2	131 1/2	400	
34% Aug 1	41 Sep 23	34 Apr 17	47 July 11	3 1/4% convertible preferred	100	110 1/2 110 1/2	110	110	109 1/2	109 1/2	109 1/2	113	300	
55 1/2 May 12	88 Sep 23	82 Feb 14	133 1/2 Aug 10	4.08% convertible preferred	100	40 1/2 40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	3,400	
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	150 July 17	Aluminum Co of America	1	115 1/2 117 1/2	115 1/2	117 1/2	115 1/2	116 1/2	115 1/2	115 1/2	19,000	
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Sep 14	3 1/2 Jan 13	Aluminum Limited	No par	137 1/2 138 1/2	135 1/2	136 1/2	134 1/2	135	133 1/2	134 1/2	11,300	
34 Jan 5	39 May 6	36 1/2 Jul 30	39 Apr 3	Amalgamated Leather Co com.	1	2 1/2 2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,000	
25 1/2 Jan 17	30 1/2 Nov 4	25 1/2 Jul 3	30 Jan 3	6% convertible preferred	50	36 39	36	39	36	39	36	39	200	
82 Oct 14	105 1/2 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	Amalgamated Sugar Co (The)	1	108 1/2 109	108 1/2	109 1/2	106	108 1/2	107 1/2	108 1/2	9,500	
70 Oct 11	91 1/2 Feb 23	62 Jul 27	79 Jan 9	Amerada Petroleum Corp.	No par	68 1/2 68 1/2	66 1/2	67	66 1/2	67	66 1/2	67	400	
20 1/2 Jan 6	29 1/2 Jun 8	22 1/2 May 24	26 1/2 Mar 16	Amer Agricultural Chemical	No par	23 1/2 23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	29,600	
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	126 Mar 19	American Airlines common	1	112 116	112	116	112	116	111	112	900	
31 Nov 16	36 Sep 14	30 1/2 Sep 12	36 Feb 7	3 1/2% convertible preferred	100	31 31 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	1,800	
100 Feb 1	110 May 31	100 Aug 2	108 Jan 26	American Bakeries Co com.	No par	100 100	100	100	100	100	98	100	50	
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	4 1/2% cum conv preferred	100	29 1/2 30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800	
65 Jan 2	72 Nov 21	64 May 28	70 Jan 9	American Bank Note common	10	64 66	64	66	64	66	64	66	40	
14 1/2 Jan 6	22 1/2 Mar 30	16 1/2 Jan 23	23 1/2 Aug 2	6% preferred	50	21 21 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	21 1/2	21,800	
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	46 1/2 July 25	American Bosch Arms Corp.	2	44 1/2 44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	5,900	
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	Amer Brake Shoe Co com.	No par	110 1/2 112	109	112	109	112	108 1/2	109	200	
22 1/2 Jan 18	33 1/2 July 15	24 1/2 Jan 23	32 1/2 May 21	Amer Broadcasting-Paramount	1	28 1/2 28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	25,700	
18 1/2 Jan 17	21 1/2 Mar 8	20 1/2 Apr 9	20 1/2 Jan 11	Theatres Inc common	20	20 1/2 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	
6 1/2 Oct 11	9 1/2 Jan 3	5 1/2 Aug 30	7 1/2 Mar 12	5% preferred	20	20 1/2 20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,700	
38 1/2 May 16	48 1/2 Nov 30	42 1/2 Jun 8	49 1/2 Apr											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955

LowestHighest

4% May 196% Jan 3

36 Oct 1143% Feb 14

24 1/2 May 331 1/2 July 8

36 May 1255 1/2 Dec 6

13 1/2 Jan 618 Dec 15

26% Oct 1135 1/2 Apr 28

96 1/2 Sep 29102 1/2 Apr 19

18 1/2 Sep 2922 Jan 3

6% Jun 149 1/2 Feb 17

24 Mar 1534 Nov 28

12% Jan 617 Jun 17

25 1/2 Apr 530 Jun 16

26% Mar 1437% Sep 8

104 1/2 Feb 8113 Aug 15

62 1/2 Feb 169 May 27

27 1/2 Dec 1330 Oct 3

96 1/2 Oct 13101 Mar 17

41 1/2 Oct 1059 1/2 Mar 8

34 1/2 May 1740 1/2 Sep 9

96 1/2 Sep 15101 1/2 Apr 20

47 1/2 Mar 1468 Dec 9

10 Jul 1814 Jan 4

16% Nov 1618 Jan 11

19 Mar 2127% Dec 22

5% Oct 268% Apr 18

43 Oct 2054 Mar 30

6% Aug 188 1/2 Feb 10

11 Jan 624 1/2 Mar 30

30% Jan 1035 1/2 Aug 12

100 Mar 31113 1/2 May 5

99 Jun 14105 Jan 12

35% Jan 1853% Sep 1

54% Jan 675% Nov 23

30 Jan 645 July 14

48 1/2 Nov 266% Jan 13

15 1/2 Jan 526 Sep 19

38 1/2 Mar 845 Sep 15

33 1/2 Jan 372% Mar 29

14% Jan 619% Nov 23

48 Dec 1357 Jun 8

133 Jan 24147 Jun 29

103 1/2 Jun 13107 1/2 May 2

22% Mar 1438% Dec 1

24 Nov 1829% Dec 30

85 Jan 1196 Mar 18

30% Sep 2630 Jul 11

40 Jan 349 Oct 14

12 Nov 2817% Jan 25

22 Jan 638 Feb 16

30% Jan 1742% Apr 18

96 1/2 Mar 8101 Apr 18

48 Oct 1459 1/2 Mar 7

19% Sep 2622% Feb 14

1 Apr 222 Dec 12

30 Mar 1435% July 25

43 Jan 756 1/2 July 1

101 1/2 Jan 6169 1/2 Dec 9

158 1/2 Sep 6172 Nov 9

13% Jan 718 Sep 16

74 Jan 1885% Sep 15

33 1/2 Oct 1140 Dec 22

24 Aug 1731 Mar 4

25 Sep 2633% Jun 14

28 1/2 Mar 1538 Nov 28

20 1/2 Mar 1531% Sep 29

25 Aug 2339% Jan 3

12 Dec 820 Jan 3

15 1/2 Mar 1419% Jun 22

9% Jan 1411% Jun 7

51 Dec 3066% May 3

43% Nov 2948% Apr 29

95% Sep 12100 1/2 Nov 15

63% Jan 661% Sep 16

14% Jan 330 Dec 30

28 1/2 Jan 364% Sep 19

12% Nov 218% Mar 28

38 Mar 1449% Dec 19

81% Oct 2456 1/2 Jun 20

19 May 1024% Jan 23

28 1/2 Jan 2834% May 6

95 Aug 11100% Apr 25

38 Sep 2636 1/2 Feb 16

14% Jan 617% May 17

82 Jan 6111 July 25

20 1/2 Jan 631% Feb 23

33 Mar 1443 Dec 30

15% Jan 623 July 21

85% Jan 2095% July 29

25 Nov 2129% Jan 11

27 Aug 1747% Feb 21

21 Dec 2025% Sep 6

16 Mar 1521% Aug 1

37% Oct 144% Dec 12

14 1/2 Jan 2617% Dec 9

91 1/2 Jan 17100 July 15

57% Jan 1364% Feb 7

25% Jan 1032% Aug 29

28 1/2 Mar 1435% Jun 16

83 1/2 Jan 2659 Feb 21

40% Jan 2340% Jan 23

51% May 38% Apr 13

16% Mar 207% Jan 17

43% Jan 317% Jan 3

17% Jan 317% Jan 3

88% Feb 785% Feb 7

66% Jul 1166% Jul 11

36% Apr 636% Apr 6

36% Mar 1636% Mar 16

56% Apr 656% Apr 6

105% Aug 3105% Aug 3

43% Jan 2343% Jan 23

5% Feb 95% Feb 9

12% Jan 2012% Jan 20

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36% Mar 1636

For footnotes see page 28

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	
22 1/2 Jan 6	42 1/2 Dec 7	27 Sep 13	41 1/2 Feb 1	27 Sep 13	41 1/2 Feb 1	Capital Airlines Inc.	30 3/4	30 3/4	29 3/4	28 1/2	27 1/2	29,300
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	45 1/2 Aug 17	31 1/2 Jan 23	45 1/2 Aug 17	Carborundum (The) Co.	42 1/2	42 1/2	41 1/2	41 1/2	40 1/2	2,600
25 1/2 Oct 10	36 1/2 Apr 6	23 Jun 25	29 1/2 Mar 20	23 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co.	24 1/2	25	25	24 1/2	25	1,400
112 Jan 11	121 Nov 22	106 Sep 6	121 Mar 9	106 Sep 6	121 Mar 9	Carolina Clinchfield & Ohio Ry.	106 1/2	107 1/2	106 1/2	106 1/2	106 1/2	90
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000
		40 1/2 Feb 29	59 1/2 Aug 3	40 1/2 Feb 29	59 1/2 Aug 3	Carpenter Steel Co.	54 1/2	55	54 1/2	54 1/2	55	900
48 1/2 Oct 18	64 1/2 Feb 18	52 1/2 Mar 1	62 1/2 May 16	52 1/2 Mar 1	62 1/2 May 16	Carrier Corp common	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	8,700
49 1/2 Aug 16	53 1/2 Mar 2	45 1/2 Aug 30	53 1/2 Jan 26	45 1/2 Aug 30	53 1/2 Jan 26	4 1/2% preferred series	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	280
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Jan 19	24 1/2 Aug 16	Carriers & General Corp.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,600
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	11 1/2 May 28	18 1/2 Jan 5	Case (J. I.) Co common	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13,200
116 Dec 12	127 1/2 Aug 3	100 1/2 Jan 14	119 1/2 Jan 9	100 1/2 Jan 14	119 1/2 Jan 9	7% preferred	103	103	103	102	102 1/2	150
45 May 16	61 1/2 Dec 9	53 1/2 Jan 23	95 1/2 July 18	53 1/2 Jan 23	95 1/2 July 18	Caterpillar Tractor common	86 1/2	87 1/2	86 1/2	85 3/4	87 1/2	9,600
102 1/2 Feb 8	105 1/2 May 5	99 1/2 Sep 7	104 Jan 5	99 1/2 Sep 7	104 Jan 5	Preferred 4.20%	99 1/2	101	100 1/2	100 1/2	101 1/2	100
19 1/2 Nov 10	26 1/2 Jan 3	14 1/2 Sep 10	21 1/2 Jan 3	14 1/2 Sep 10	21 1/2 Jan 3	Celanese Corp of Amer com	14 1/2	15 1/2	15	15 1/2	15 1/2	28,100
114 1/2 Nov 29	130 July 20	103 1/2 S.p. 14	119 Feb 27	103 1/2 S.p. 14	119 Feb 27	7 1/2% 2nd preferred	104	104 1/2	104 1/2	104 1/2	103 1/2	170
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	65 Jan 25	75 Jan 13	4 1/2% conv preferred series A	66	66 1/2	65 1/2	65 1/2	66 1/2	2,000
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	34 Feb 14	47 1/2 May 3	Celotex Corp common	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	5,900
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Aug 31	20 Jun 22	18 1/2 Aug 31	20 Jun 22	5% preferred	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
7 1/2 Jan 6	11 Nov 30	9 Jun 26	12 1/2 Mar 16	9 Jun 26	12 1/2 Mar 16	Central Foundry Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	50	50	49 1/2	49 1/2	49 1/2	300
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	86	86	86	86 1/2	86	300
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	51 1/2 Jan 16	61 Aug 14	Central Illinois Light Co	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,300
108 Jun 7	112 Mar 11	99 Aug 29	113 Feb 1	99 Aug 29	113 Feb 1	4 1/2% preferred	102 1/2	102 1/2	102	102 1/2	101	50
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	27 1/2 Jan 23	35 July 24	Central Illinois Public Service	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,500
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	43 Aug 9	33 1/2 Jan 23	43 Aug 9	Central RR Co of N J	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	1,100
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/2 July 27	33 1/2 Jan 10	41 1/2 July 27	Central & South West Corp	36 1/2	37 1/2	36 1/2	36 1/2	37 1/2	7,300
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 9	13 1/2 Jun 8	16 1/2 Apr 9	Central Violeto Sugar Co.	15 1/2	16 1/2	15 1/2	16	15 1/2	
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	9 July 20	14 1/2 Mar 7	Century Ribbon Mills	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/2 July 19	56 1/2 Jan 30	77 1/2 July 19	Cerro de Pasco Corp	67 1/2	67 1/2	66 1/2	65 1/2	66 1/2	6,200
		10 Sep 13	14 Aug 17	10 Sep 13	14 Aug 17	Certain-Teed Products Corp	11	11 1/2	10 1/2	10 1/2	10 1/2	38,300
4 Oct 10	5 1/2 Sep 20	3 Aug 28	4 1/2 Jan 3	3 Aug 28	4 1/2 Jan 3	Cessna Aircraft Co.	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,700
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	54 1/2 Jan 9	75 1/2 May 8	Chadbourne Gotham Inc.	3	3 1/2	3	3	3	3,600
		36 1/2 Sep 14	45 Aug 9	36 1/2 Sep 14	45 Aug 9	Chain Belt Co.	68 1/2	68 1/2	68	68 1/2	67 1/2	3,100
104 Dec 6	109 Feb 3	97 1/2 Aug 30	108 Feb 7	97 1/2 Aug 30	108 Feb 7	Champion Paper & Fibre Co.	37 1/2	38 1/2	37 1/2	38	36 1/2	4,900
29 1/2 Jan 19	68 Feb 16	31 1/2 May 24	44 1/2 Sep 13	31 1/2 May 24	44 1/2 Sep 13	Common new	100	103	98	99 1/2	98	100
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	7 Jan 3	12 1/2 May 4	\$4.50 preferred	40 1/2	41 1/2	39 1/2	40 1/2	41 1/2	48,500
6 1/2 Jan 5	10 1/2 Mar 23	7 1/2 Sep 12	10 1/2 Apr 13	7 1/2 Sep 12	10 1/2 Apr 13	Chance Vought Aircraft Inc.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
42 1/2 Jan 6	56 1/2 Sep 16	36 Mar 21	44 1/2 Apr 19	36 Mar 21	44 1/2 Apr 19	Checker Cab Manufacturing	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,500
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	108 July 31	96 1/2 Jan 20	108 July 31	Chemway Corp	38 1/2	38 1/2	37 1/2	38 1/2	36 1/2	900
21 1/2 Jan 18	27 1/2 Mar 25	21 Jun 8	24 1/2 Jan 16	21 Jun 8	24 1/2 Jan 16	Chesapeake Corp of Va.	63 1/2	63 1/2	61 1/2	62 1/2	61 1/2	10,300
28 Jan 18	36 1/2 Mar 25	28 Feb 17	31 1/2 Apr 27	28 Jan 18	36 1/2 Mar 25	Chesapeake & Ohio Ry common	104	104 1/2	104	104 1/2	104	100
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	20 1/2 Sep 26	27 Dec 9	3 1/2% convertible preferred	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	33 1/2 Jan 18	44 1/2 Dec 5	Chicago & East Ill RR com	30	30 1/2	30	30 1/2	30	
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	41 1/2 Jan 27	39 Jan 30	41 1/2 Jan 27	Class A	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	20,500
		15 Jan 6	29 1/2 Jun 22	18 Aug 30	26 1/2 Jan 3	Chicago Corp (The)	44	44	42 1/2	41 1/2	41 1/2	2,500
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	55 1/2 May 28	71 1/2 Jan 4	Chic Great Western Ry com	40	40 1/2	40	40 1/2	40	1,000
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	22 1/2 Jun 8	31 1/2 Feb 1	5% preferred	18	18 1/2	18	18 1/2	18 1/2	15,800
30 1/2 Jan 13	48 Dec 16	30 1/2 Aug 22	46 1/2 Feb 1	30 1/2 Jan 13	48 Dec 16	Chic Milw St Paul & Pac.	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,900
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	70 1/2 July 16	39 1/2 Jan 6	53 1/2 Mar 1	5% series A noncum pfd	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	16,000
42 1/2 Dec 30	42 1/2 Dec 30	36 1/2 Sep 11	43 1/2 Mar 5	42 1/2 Dec 30	42 1/2 Dec 30	Chic & North Western com	33 1/2	35 1/2	34 1/2	35 1/2	34 1/2	12,300
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 22	9 1/2 Feb 14	14 1/2 July 27	5% preferred series A	66 1/2	67 1/2	65 1/2	66 1/2	65 1/2	2,100
15 1/2 May 3	22 1/2 Feb 1	20 1/2 Feb 7	30 1/2 May 21	15 1/2 May 3	22 1/2 Feb 1	Chicago Pneumatic Tool com	37 1/2	37 1/2	37	37 1/2	37	12,000
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	29 Jan 7	59 Aug 29	Chicago Rock Isl & Pac RR	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	66 1/2 Jan 18	101 1/2 Nov 16	Chicago Yellow Cab	25 1/2	26	25 1/2	25 1/2	25 1/2	1,200
		23 Jan 17	29 1/2 July 15	25 Apr 25	29 1/2 July 15	Chickasha Cotton Oil	60	61	59 1/2	60	60	60
100 Aug 4	104 1/2 May 9	93 Sep 12	102 1/2 Apr 4	100 Aug 4	104 1/2 May 9	Chile Copper Co.	69 1/2	70 1/2	68 1/2	69 1/2	69 1/2	39,900
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	36 1/2 Dec 30	37 1/2 Dec 30	Chrysler Corp	73 1/2	75 1/2	74 1/2	74 1/2	74 1/2	8,700
42 1/2 Aug 23	50 1/2 Feb 1	41 1/2 Jan 8	47 1/2 Jan 8	42 1/2 Aug 23	50 1/2 Feb 1	Cincinnati Gas & Electric	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	3,600
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	45 1/2 Mar 14	62 1/2 Sep 23	Common	95 1/2	95 1/2	93 1/2	93 1/2	94	250
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 18	12 Nov 1	17 1/2 Jan 3	4% preferred	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	2,700
101 1/2 Apr 11	107 Nov 10	104 Jan 26	104 1/2 Jan 18	101 1/2 Apr 11	107 Nov 10	Cincinnati Milling Mach Co.	43 1/2	43 1/2	42	42 1/2	41 1/2	11,100
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jan 29	30 Sep 27	40 1/2 Feb 15	C I T Financial Corp.	67 1/2	68	65 1/2	66 1/2	65 1/2	18,800
19 1/2 Jan 27	25 Oct 25	19 1/2 May 29	23 1/2 Jan 3	19 1/2 Jan 27	25 Oct 25	Cities Service Co.	14	14	14 1/2	14 1/2	14 1/2	4,100
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	94 Jan 26	115 Oct 21	City Investing Co common	104 1/2	107	103 1/2	107	103 1/2	1,300
191 Feb 14	202 1/2 Sep 23	196 May 28	196 May 28	191 Feb 14	202 1/2 Sep 23	5 1/2% preferred	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	1,300
92 Jan 17	103 Oct 6	99 1/2 July 18	103 Jan 18	92 Jan 17	103 Oct 6	City Products Corp.	20 1/2	20 1/2	20	20 1/2	19 1/2	6,900
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jun 15	33 1/2 May 31	41 Sep 13	City Stores Co common	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	250
108 Aug 30	111 Jan 4	103 Sep 14	111 Jan 6	108 Aug 30	111 Jan 4	4 1/4% convertible preferred	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	3,100
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	73 Jan 4	78 1/2 Dec 7	Clark Equipment Co.	178	207	178	207	178	
42 1/2 Aug 18	45 1/2 May 12	40 1/2 May 31	45 Jan 10	42 1/2 Aug 18	45 1/2 May 12	C C & St Louis Ry Co com	90	102	90	102	90	3,300
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	20 1/2 Oct 11	25 1/2 Feb 14	5% noncumulative preferred	40 1/2	41	40 1/2	40 1/2	39 1/2	3,300
		55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	78 1/2 Aug 15	Cleveland Elec Illum com	105 1/2	107	105 1/2	105 1/2	103	180
2 1/2 Jan 17	4 Apr 7	2 1/2 May 31	3 1/2 Jan 16	2 1/2 Jan 17	4 Apr 7	\$4.50 preferred	70 1/2	71	70 1/2	70 1/2	70 1/2	70
39 1/2 Mar 14	49 Aug 26	41 1/2 Sep 14	50 1/2 Jan 13	39 1/2 Mar 14	49 Aug 26	Cleveland & Pitts RR 7% gtd	42	44	42	44	43	50
133 1/2 Jan 4	148 1/2 Mar 14	128 1/2 Jun 20	141 Jan 5									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares		
10 May 12	14 1/4 Nov 23	12 1/4 Feb 14	16 1/4 Apr 23	Continental Cop & Steel Ind com	2	14 1/2	15	14 1/4	15 1/4	15 1/4	15 1/4	33,500		
19 1/2 Apr 6	23 1/4 Nov 25	22 1/4 Feb 15	27 1/4 Apr 23	5% convertible preferred	25	25 1/2	25 1/2	24 1/2	25 1/2	25 1/4	25 1/4	1,000		
		44 1/2 Aug 28	58 1/2 Apr 9	Continental Insurance	5	46	46 1/2	46	46 1/2	45 1/2	46 1/2	6,800		
8 1/2 Dec 2	14 1/2 Feb 8	6 1/2 May 28	9 1/2 Jan 11	Continental Motors	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,900		
70 Jan 24	105 Dec 14	94 Jan 23	138 Aug 10	Continental Oil of Delaware	8	123 1/2	125	122	123 1/2	121	122 1/2	7,500		
25 1/2 Mar 14	44 1/2 Nov 25	34 1/4 Jun 1	43 1/4 Aug 2	Continental Steel Corp	14	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2	2,600		
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	47 1/4 Aug 20	Cooper-Bessemer Corp	5	44	44 1/2	43 1/4	43 3/4	42 1/2	43 3/4	12,700		
35 1/2 May 18	52 1/2 Sep 19	44 1/4 Feb 9	70 Mar 20	Cooper Range Co	5	51 1/2	52 1/2	49 1/2	51	49 1/2	50 1/2	15,000		
21 1/4 Mar 29	28 1/2 July 27	24 1/2 Jan 23	32 1/4 May 2	Copperweld Steel Co common	5	30	30 1/2	29 1/4	30 1/2	30	30 1/2	4,500		
48 1/2 Apr 14	53 1/2 July 5	49 1/2 Apr 26	52 Jan 31	Convertible pref 5% series	50	51	51	50	52	50	52	30		
50 1/2 Jan 6	58 July 27	54 1/4 Jan 31	65 1/2 May 2	Preferred 6% series	50	61 1/2	61 1/2	59 1/2	60 1/2	59	60 1/2	300		
29 July 19	37 1/2 Nov 30	26 1/2 July 20	40 1/4 Mar 12	Cornell Dubilier Electric Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000		
54 Mar 14	73 1/2 Jun 14	64 Jan 20	87 1/2 Apr 5	Corning Glass Works common	5	75 1/2	75 1/2	75 1/2	75 1/2	74	74 1/4	5,800		
95 1/2 Jan 12	100 May 23	93 1/2 July 18	99 Jan 19	3 1/2% preferred	100	93 1/2	96	93 1/2	93 1/2	93	95	10		
98 Jan 26	102 Apr 29	94 1/2 Jun 5	99 Jan 25	Cum pfd 3 1/2% series of 1947	100	95	97	95	97	94 1/2	96			
26 Oct 28	30 1/2 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Corn Products Refining common	10	29 1/4	30	29 1/2	29 1/2	29 1/2	29 1/2	16,700		
175 1/2 Dec 28	183 1/2 July 6	166 Aug 31	180 1/4 Mar 5	7% preferred	100	167 1/2	168	168	169	168	170	50		
		21 1/4 Sep 14	23 1/2 Aug 27	Cosden Petroleum Corp new	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	19,000		
5 Jan 7	7 1/2 Aug 1	5 1/2 Jan 19	6 1/4 Jan 3	Coty Inc	1	5 1/4	6	5 1/4	5 1/2	5 1/4	5 1/4	9,800		
2 Jan 6	2 1/4 Feb 18	2 1/4 Jan 16	3 May 29	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300		
34 1/2 Oct 11	48 1/4 Jan 28	34 1/2 Feb 9	42 1/2 Mar 26	Crane Co common	25	36 1/2	37	36 1/4	36 1/2	36	36 1/2	8,700		
95 1/2 Jan 24	98 1/2 Nov 15	88 1/2 Sep 10	97 1/2 Mar 7	3 1/4% preferred	100	88 1/2	88 1/2	88	89	88	91	300		
28 1/4 Jan 7	33 Sep 13	28 1/2 Jun 19	30 1/2 Jan 3	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	1,100		
45 1/4 Feb 23	74 Apr 15	60 1/4 Jan 10	75 1/4 Apr 9	Crescent Corp	1	64	64 1/2	63 1/2	68	68 1/4	71	6,900		
13 1/4 Mar 30	22 1/2 Sep 30	13 1/2 Sep 12	18 1/2 Feb 28	Crown Cork & Seal common	2.50	14 1/4	14 1/4	13 1/2	14 1/4	13 1/2	14 1/2	13,400		
33 1/2 Dec 30	37 1/2 Sep 23	32 1/4 Sep 7	35 1/2 Feb 23	\$2 preferred	No par	32 1/2	33 1/4	32 1/4	32 1/4	32 1/4	33 1/4			
				Crown Zellerbach Corp										
55 1/2 Nov 30	59 1/2 Dec 29	53 1/2 Jan 23	69 1/4 Apr 3	Common	5	58 1/2	59 1/2	58 1/4	59	57 1/2	58 1/4	12,300		
102 Sep 27	107 May 3	100 Sep 4	104 Feb 2	\$4.20 preferred	No par	100 1/2	102	101	101 1/2	100	100	140		
32 1/2 Jan 5	57 1/2 Dec 9	46 Jun 8	65 1/2 Sep 6	Crucible Steel of Amer	25	64 1/2	65 1/2	x63	64 1/2	63	64 1/2	23,200		
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	23 1/2 July 25	Cuba RR 6% noncum pfd	100	20 1/4	20 1/4	x19 1/2	20 1/4	19 1/2	19 1/2	200		
13 1/2 Jan 6	18 1/2 Mar 29	14 1/2 May 28	17 1/2 Sep 5	Cuban-American Sugar	10	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	8,700		
6 1/2 Jan 6	9 1/2 May 2	7 1/4 Jan 10	14 1/2 May 7	Cudahy Packing Co common	5	11	11 1/4	10 1/4	10 1/2	10 1/4	10 1/2	15,400		
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	84 1/2 Aug 20	4 1/2% preferred	100	82	82	81	81 1/4	80 1/2	81 1/4	500		
8 1/2 Mar 14	14 1/2 Sep 15	8 1/2 Aug 2	10 1/4 Jan 3	Cuneo Press Inc	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/2	8 1/4	1,500		
31 1/2 Mar 29	37 1/4 Aug 19	35 Jun 4	40 Feb 13	Cunningham Drug Stores Inc	2.50	34 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	100		
6 1/4 Oct 31	9 1/2 Jan 11	6 1/2 Jan 3	9 1/4 Sep 14	Curtis Publishing common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	46,500		
101 1/4 May 25	116 Feb 23	105 Jan 4	119 1/4 Sep 10	\$7 preferred	No par	119 1/4	119 1/2	x119 1/4	119 1/2	x119 1/4	119 1/2	80		
52 1/2 May 23	67 1/2 Feb 23	55 1/4 Jan 4	63 1/4 July 19	Prior preferred	No par	56 1/4	57 1/4	57	57 1/4	57	57 1/4	3,000		
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	41 Sep 4	Curtis-Wright common	1	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	24,000		
31 Jan 6	36 1/4 Nov 18	33 1/2 Feb 14	40 1/2 Sep 4	Class A	1	39 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	1,900		
135 Jan 27	140 Jan 7	135 1/2 Jan 19	138 May 23	Cushman's Sons Inc 7% nfd	100	x135 1/2	145	x135 1/2	145	x135 1/2	145			
		54 1/4 Aug 21	61 1/4 Aug 2	Cutler-Hammer Inc new	10	56 1/2	57	56 1/4	57	56 1/4	56 1/2	4,600		
D														
43 1/4 Jan 6	53 1/4 Dec 22	47 1/4 Aug 31	55 Mar 29	Dana Corp common	1	50	51 1/4	51	51 1/4	51 1/4	51 1/4	3,500		
91 1/4 Sep 30	95 Mar 17	87 1/4 Aug 28	90 Mar 24	3 1/4% preferred series A	100	87 1/2	90	87	90	87	90	7,900		
13 1/2 Nov 30	16 1/2 Oct 31	12 1/2 Aug 15	17 1/2 Mar 19	Dan River Mills Inc	5	12 1/2	12 1/2	x12 1/2	12 1/2	12 1/2	12 1/2	1,300		
4 1/4 May 12	7 1/2 July 12	4 1/4 July 16	6 1/2 May 21	Davega Stores Corp common	2.50	6	6	6	6	6 1/2	6 1/2	400		
11 1/2 Oct 28	13 1/2 July 1	13 Mar 14	17 1/2 May 21	5% convertible preferred	20	15 1/2	15 1/2	15	15	15	15	8,200		
23 Jan 6	32 1/2 Mar 4	22 May 16	27 1/2 Jan 3	Daystrom Inc	10	24 1/2	25 1/2	25	25 1/2	26	26 1/2	1,400		
42 1/2 Jan 17	48 Sep 20	44 1/4 Jan 24	49 1/4 Aug 7	Dayton Power & Light common	7	47	48	48	48 1/2	48	48 1/2	170		
91 Sep 15	96 1/2 Jan 18	86 1/4 Apr 18	96 Jan 4	Preferred 3.75% series A	100	87	89	87	89	87 1/2	88	1,400		
93 Mar 2	97 May 11	87 July 2	95 1/2 Mar 6	Preferred 3.75% series B	100	86	88	86	88	86	88	20		
95 1/2 Feb 14	100 1/2 Nov 22	92 Apr 30	99 Feb 1	Preferred 3.90% series C	100	92	92 1/2	92	92 1/2	92 1/2	92 1/2	17,000		
17 1/4 Jan 17	28 1/2 Dec 20	20 1/4 Jun 4	28 1/4 Sep 7	Dayton Rubber Co	50c	27 1/2	28	27 1/4	27 1/2	27 1/2	27 1/2	4,600		
14 1/4 Jan 6	18 1/2 July 11	14 July 18	16 1/4 Mar 12	Decca Records Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	16,300		
31 1/2 May 16	39 1/2 May 5	25 1/4 May 15	34 1/4 Jan 3	Deere & Co common	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200		
33 1/4 Aug 26	35 1/2 May 5	29 1/2 Aug 28	35 1/2 Feb 6	7% preferred	20	30 1/4	30 1/4	30 1/4	30 1/4	31				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	29 1/4 July 17	Evans Products Co.	5	24 1/2	25	24 1/2	24 1/2	24 1/2	6,900
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	18	18 1/2	18	18 1/2	18 1/2	2,000
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	96 Aug 2	Ex-Cello Corp.	3	87 1/2	89 1/2	87 1/2	88 1/2	85 1/2	4,500
F											
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/2 Feb 2	Fairbanks Morse & Co.	No par	45 1/2	46	45 1/2	46	45 1/2	4,900
12 1/2 Nov 1	21 1/2 Feb 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	13	13 1/2	12 1/2	13 1/2	13	16,400
13 1/2 Dec 28	18 1/2 Apr 7	11 Sep 7	14 1/2 Mar 16	Fajardo Sugar Co.	20	11	11	11	11	11 1/2	500
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Fajalast Brewing Corp.	1	17	17 1/2	17 1/2	17 1/2	17 1/2	2,500
22 1/2 Mar 14	25 1/2 Dec 7	22 1/2 Jun 1	25 1/2 Mar 6	Famil Finance Corp common	1	23	23 1/2	23	23 1/2	23	3,400
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B	50	69	75	68 1/2	68 1/2	68 1/2	100
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.	5	45 1/2	46 1/2	45	45 1/2	45 1/2	5,100
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jun 7	Farwick Corp.	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,700
47 Dec 22	57 Jan 4	50 1/2 Sep 13	57 Apr 9	5% conv cum pld ser A	50	50 1/2	53	51	51 1/2	48 1/2	200
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 17	5 1/2% conv pld 1953 series	50	48	48	46	48 1/2	46 1/2	300
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	Federal Mogul Bower Bearings	5	40	40 1/2	40	40 1/2	39 1/2	2,100
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	19 1/2 Aug 2	Federal Pacific Electric Co.	1	17 1/2	18 1/2	17 1/2	18	17 1/2	9,500
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,600
		21 1/2 Sep 13	21 1/2 Sep 10	4.6% cumulative preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400
8 1/2 Nov 9	13 1/2 Feb 23	31 1/2 May 22	37 1/2 Mar 14	Federated Dept Stores	200	33 1/2	34	33 1/2	33 1/2	33 1/2	7,300
		8 1/2 May 28	10 1/2 Jan 9	Felt & Tarrant Mfg Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
28 Jan 6	38 1/2 Apr 26	25 Aug 14	31 1/2 May 1	Fenestra Inc.	10	26 1/2	27	26 1/2	26 1/2	26 1/2	1,800
22 Mar 14	39 1/2 Nov 17	30 1/2 Sep 14	39 1/2 Mar 23	Ferro Corp.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,200
93 Apr 22	124 Nov 17	33 1/2 Mar 7	43 May 1	Fibreboard Paper Prod com	No par	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	7,600
		110 Jan 23	135 May 1	4% cum conv preferred	100	111	116	106	116	106	110
23 1/2 Sep 27	33 1/2 Feb 24	47 1/2 Sep 12	61 Mar 26	Fidelity Phoenix Fire Inc NY	5	48 1/2	49	48 1/2	48 1/2	47 1/2	8,700
35 1/2 Jan 18	67 1/2 Dec 30	26 1/2 May 1	30 1/2 Feb 23	Fifth Avenue Coach Lines Inc	10	26 1/2	27	26 1/2	27 1/2	26 1/2	400
54 Jan 18	82 1/2 Sep 23	62 Jan 23	91 1/2 Jan 27	Flitrol Corp.	1	72 1/2	73	72	72 1/2	70	8,300
104 Sep 26	108 Mar 3	68 Feb 10	93 Aug 17	Firestone Tire & Rubber com	6.25	92	93	92 1/2	92 1/2	92	3,900
53 Mar 9	62 1/2 Jun 20	102 Apr 12	106 1/2 Jan 16	4 1/2% preferred	100	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	100
9 Aug 17	11 1/2 Sep 19	49 1/2 May 28	61 Jan 3	First National Stores	No par	54 1/2	55 1/2	55 1/2	55 1/2	54 1/2	1,900
36 1/2 Sep 26	46 1/2 Feb 17	10 1/2 Jan 3	12 1/2 Feb 27	Flith (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400
100 Aug 29	106 May 23	35 Sep 12	41 Feb 7	Flunkote Co (The) common	5	36	36 1/2	35 1/2	35 1/2	35	5,500
18 1/2 Mar 11	26 1/2 Jan 12	100 Aug 29	106 May 23	4% preferred	No par	94	98	94	98	94	500
35 1/2 Jan 6	48 1/2 Apr 14	14 1/2 Sep 13	21 1/2 Mar 12	Florence Store Co.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,000
32 Oct 11	40 July 7	41 1/2 Feb 16	54 1/2 Aug 14	Florida Power Corp.	7 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	8,600
43 Mar 15	69 1/2 Sep 14	36 1/2 Feb 13	50 1/2 Aug 2	Florida Power & Light Co No par	1	45 1/2	46 1/2	44 1/2	45 1/2	45 1/2	4,600
99 Jan 13	105 July 15	50 1/2 Jan 27	62 Apr 18	Food Fair Stores Inc common	1	50 1/2	51 1/2	51	51 1/2	51 1/2	50
46 1/2 Jan 25	61 1/2 Sep 21	97 Sep 6	102 1/2 Mar 9	\$4.20 div cum pld ser of '51	15	97	97	95	97	95	8,100
102 Feb 28	126 Sep 21	51 Feb 13	71 July 6	Food Machinery & Chem Corp	10	66 1/2	67	66	66 1/2	65 1/2	10
96 1/2 Nov 30	100 Jun 3	109 Feb 13	159 July 6	3 1/2% convertible preferred	100	138	138	135	140	130	20
		93 Sep 7	100 Mar 5	3 1/2% preferred	100	93	97	93	96	93	42,200
20 1/2 Oct 11	26 1/2 Aug 22	51 1/2 May 28	63 1/2 Mar 12	Ford Motor Co.	5	59 1/2	60	59 1/2	59 1/2	59	10,700
29 1/2 Oct 28	50 Mar 31	16 1/2 May 28	21 1/2 Jan 3	Foremost Dairies Inc.	2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000
7 1/2 Sep 14	12 1/2 Apr 4	33 Jun 8	41 1/2 Apr 17	Foster-Wheeler Corp.	10	35 1/2	36	35	35 1/2	34 1/2	300
11 1/2 Mar 14	14 1/2 Jun 6	8 1/2 Feb 24	10 1/2 Apr 28	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10	2,100
68 Jan 6	98 1/2 Nov 28	12 1/2 Jan 23	13 1/2 Mar 12	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100
13 1/2 Nov 29	16 1/2 Mar 23	78 July 18	97 1/2 Mar 20	Freeport Sulphur Corp.	10	90 1/2	91 1/2	89 1/2	90 1/2	88 1/2	1,600
25 1/2 Dec 6	28 1/2 Dec 27	14 Feb 9	16 1/2 Mar 22	Freeport Sulphur Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	45,700
88 1/2 Mar 30	94 Oct 24	25 1/2 Jan 27	38 1/2 Apr 23	Fruehauf Trailer Co common	1	29	29 1/2	28 1/2	29 1/2	28 1/2	85
		85 Sep 7	94 Mar 29	4% preferred	100	84	86	84	86	84	---
G											
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	Gabriel Co (The)	1	7	7 1/2	7	7 1/2	7	100
26 1/2 Mar 14	34 Jun 30	28 1/2 May 29	40 1/2 July 25	Gair Co Inc (Robert) common	1	35	36	35	35 1/2	34 1/2	11,400
104 1/2 May 24	113 July 5	107 1/2 Jan 19	124 July 30	\$4.50 preferred	100	115	115	113	112	113	550
9 Jan 25	11 1/2 Sep 15	11 1/2 Jan 8	11 1/2 July 19	Gamble-Skogmo Inc common	5	9 1/2	10	9 1/2	10	10	2,200
41 1/2 Jan 18	49 1/2 July 27	43 May 29	49 1/2 July 20	5% convertible preferred	50	45	45	44 1/2	44 1/2	44 1/2	700
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	Gamewell Co (The)	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500
35 1/2 Mar 14	51 Dec 20	46 Jan 23	75 1/2 Sep 6	Gardner-Denver Co	5	73 1/2	73 1/2	72 1/2	73	70 1/2	2,300
		34 1/2 Aug 30	38 Sep 5	New common "when issued"	---	37	37 1/2	35 1/2	35 1/2	35 1/2	2,000
32 1/2 July 18	46 1/2 Feb 25	38 Jan 23	53 1/2 Aug 24	Garrett Corp (The)	2	51 1/2	52 1/2	51	51 1/2	51 1/2	5,400
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	9 1/2 July 17	Gar Wood Industries Inc com	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,400
25 1/2 Oct 21	45 Mar 1	31 Jan 9	39 July 16	4 1/2% convertible preferred	50	36	37	36 1/2	36 1/2	36 1/2	100
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Apr 13	16 1/2 Aug 13	General Acceptance Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	General American Investors com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800
105 Dec 29	107 1/2 Mar 1	100 Sep 13	106 1/2 Mar 5	\$4.50 preferred	100	101	101 1/2	100	100 1/2	99 1/2	240
57 1/2 Jan 28	71 Dec 29	63 Apr 26	71 1/2 May 7	General Amer Transportation	2.50	66	66 1/2	66 1/2	66 1/2	65 1/2	4,000
9 1/2 Dec 28	11 1/2 Jan 21	9 May 22	10 1/2 Aug 30	General Baking Co common	5	10	10 1/2	9 1/2	9 1/2	9 1/2	3,300
136 1/2 Dec 8	148 1/2 Jun 3	134 Jun 18	142 Jan 26	\$8 preferred	No par	137	138	137	138	137 1/2	130
29 1/2 Jan 7	36 1/2 Feb 23	26 1/2 Sep 13	34 1/2 Mar 13	General Bronze Corp	5	27	27	26 1/2	26 1/2	26 1/2	1,100
15 Jan 6	26 1/2 Dec 29	24 1/2 Jan 23	37 1/2 July 31	General Cable Corp com	No par	25	25 1/2	24 1/2	24 1/2	24 1/2	11,200
83 1/2 Mar 18	93 July 5	86 Apr 26	97 1/2 Feb 13	4% 1st preferred	100	85	88	86 1/2	88	88	470
45 1/2 Jan 18	67 1/2 Dec 30	63 1/2 Jan 10	85 May 7	4% conv 2nd preferred	50	72	72	69 1/2	69 1/2	68 1/2	700
24 1/2 Mar 15	38 1/2 Dec 13	30 1/2 Jan 12	36 1/2 Jan 5	General Cigar Co Inc com	No par	34 1/2	34 1/2	34 1/2	34 1/2	34	700
130 Aug 17	140 Oct 27	128 Aug 24	138 Jan 13	7% preferred	100	129	130	129 1/2	130	129 1/2	30
16 1/2 Nov 2	21 1/2 Mar 7	17 1/2 Jan 3	17 1/2 Jan 3	General Contract Corp common	2	15	15 1/2	15 1/2	15 1/2	15	600
13 Nov 2	17 Mar 7	11 1/2 Jan 4	13 1/2 Jan 5	6% series preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200
48 1/2 Feb 9	80 Mar 29	56 1/2 Jun 8	79 1/2 Aug 17	General Dynamics Corp	1	77 1/2	78 1/2	76 1/2	77 1/2	77 1/2	21,704
		47 1/2 Aug 7	53 Aug 17	New com "when issued"	---	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	11,400
46 1/2 Oct 27	57 1/2 Dec 30	52 1/2 Jan 23	65 1/2 Aug 2	General Electric Co	5	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	56,500
13 1/2 Jan 6	19 1/2 July 5	17 Jun 11	19 Apr 26	General Finance Corp (Delaware)	1	18	18	18 1/2	18 1/2	18 1/2	1,000
7 1/2 Oct 28	13 Feb 23	43 1/2 May 28	50 1/2 July 23	General Foods Corp	No par	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	11,900
66 1/2 Jan 6	77 1/2 Jun 20	61 May 9	71 1/2 Apr 2	General Instrument Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200
120 Mar 7	123 July 11	113 Sep 12	122 1/2 Mar 1	General Mills common	No par	70 1/2	70 1/2	69 1/2	70 1/2	69	5,600
43 1/2 Oct 11	54 Nov 14	40 1/2 May 28	49 1/2 Mar 20	5% preferred	100	114	114	113	114	114	370
119 1/2 Dec 20	127 Jan 3	115 1/2 Sep 7	124 1/2 Feb 16	General Motors Corp com	1 1/2	47 1/2	48	46 1/2	47 1/2	47 1/2	104,600
98 Aug 9	102 Jun 30	91 1/2 Sep 12	101 1/2 Mar 15	\$5 preferred	No par	115 1/2	115 1/2	115 1/2	115 1/2	116	2,500
29 1/2 Jan 7	35 1/2 Nov 9	31 Feb 1	37 1/2 Apr 3	Preferred \$3.75 series	No par	92 1/2	92 1/2	92	92 1/2	93	2,300
43 1/2 Mar 14	59 1/2 Dec 6	50 1/2 Feb 10	75 1/2 July 17	General Outdoor Advertising	15	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,100
36 1/2 Nov 2	71 1/2 Apr 19	37 1/2 Sep 14	53 1/2 Feb 24	General Portland Cement Co	1	69 1/2	70	68 1/2	69 1/2	70	4,

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14			
32% July 19	45% Feb 2	27 1/2 Jun 8	35% Jan 13	31% Jan 13	39% Mar 23	31% Jan 13	39% Mar 23	Grumman Aircraft Corp.	1	30 3/4 30 3/4	30 1/2 31 1/4	31 1/2 31 3/4	31 1/2 32 1/4	32 1/2 32 3/4	33,100
5% Dec 22	8 1/4 Apr 4	5% Jan 3	8 Apr 18	5% Jan 3	8 Apr 18	5% Jan 3	8 Apr 18	Guantanamo Sugar	1	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	5,900
35% Jan 6	44 1/2 Feb 23	31 1/2 Sep 14	39% Mar 23	31 1/2 Sep 14	39% Mar 23	31 1/2 Sep 14	39% Mar 23	Gulf Mobile & Ohio RR com.	No par	32 32 1/2	31 3/4 32	31 3/4 32	31 3/4 31 3/4	31 3/4 32	5,600
90 Jan 6	96 1/2 Oct 31	86 1/2 Sep 13	98 Mar 14	86 1/2 Sep 13	98 Mar 14	86 1/2 Sep 13	98 Mar 14	85 preferred	No par	87 87	86 1/2 88	86 1/2 87 1/2	86 1/2 86 1/2	86 1/2 87 1/2	400
61 1/2 Mar 14	93 1/2 Sep 23	83 1/2 Jan 23	147 1/2 July 26	83 1/2 Jan 23	147 1/2 July 26	83 1/2 Jan 23	147 1/2 July 26	Gulf Oil Corp.	25	121 1/4 123 1/4	119 121 1/4	117 1/2 120 1/2	116 1/4 120 1/4	118 1/2 120 1/2	71,100
								Gulf States Utilities Co.	No par	36 1/2 36 3/4	36 1/2 36 1/2	36 3/4 36 3/4	36 1/2 36 1/2	36 1/2 36 1/2	2,600
31 Jan 18	38 1/2 Nov 3	35 Jan 23	42% Mar 20	35 Jan 23	42% Mar 20	35 Jan 23	42% Mar 20	Common	No par	96 1/2 98	96 1/2 98	96 1/2 98	96 1/2 98	96 1/2 98	---
101 Aug 26	105 Jun 9	98 Aug 30	103 1/2 Feb 28	98 Aug 30	103 1/2 Feb 28	98 Aug 30	103 1/2 Feb 28	\$4.20 dividend preferred	100	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	99 100 1/2	---
104 1/2 July 13	109 1/2 Jun 7	98 1/2 Aug 17	108 Feb 6	98 1/2 Aug 17	108 Feb 6	98 1/2 Aug 17	108 Feb 6	\$4.40 dividend preferred	100	102 103 1/2	102 103 1/2	102 103 1/2	102 104	102 104	---
104 Dec 8	107 Jun 10	101 May 21	105 1/2 Feb 23	101 May 21	105 1/2 Feb 23	101 May 21	105 1/2 Feb 23	\$4.44 dividend preferred	100						---
H															
41 Dec 15	46 1/2 July 12	41 1/2 Jan 5	45% July 25	41 1/2 Jan 5	45% July 25	41 1/2 Jan 5	45% July 25	Hackensack Water	25	43 44 1/4	43 1/4 43 1/4	43 1/2 43 1/2	43 43	44 44	1,200
45 1/2 Aug 10	69 1/2 Nov 25	58 1/2 Feb 10	90% Sep 5	58 1/2 Feb 10	90% Sep 5	58 1/2 Feb 10	90% Sep 5	Halliburton Oil Well Cementing	5	88 1/4 89	86 1/4 87 1/4	85 1/4 86 1/4	85 1/4 86 1/4	86 1/2 86 1/2	6,900
19 1/2 Jan 6	24 1/4 Sep 14	20 1/2 May 4	24 Aug 20	20 1/2 May 4	24 Aug 20	20 1/2 May 4	24 Aug 20	Hall (W F) Printing Co.	5	22 1/4 23 1/4	22 1/2 22 1/2	22 1/2 22 1/4	22 1/4 22 1/4	22 1/2 22 1/2	1,200
18 1/2 Oct 13	23 1/4 Feb 4	19 Jan 24	26 1/2 Aug 8	19 Jan 24	26 1/2 Aug 8	19 Jan 24	26 1/2 Aug 8	Hamilton Watch Co common	1	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	1,600
79 1/2 Oct 7	100 1/4 Feb 4	87 Jan 24	104 1/2 Aug 7	87 Jan 24	104 1/2 Aug 7	87 Jan 24	104 1/2 Aug 7	4% convertible preferred	100	97 1/2 100	97 99	100 100 1/2	100 100	102 103	290
21 1/2 Jan 6	33 1/2 Dec 6	34 May 28	42% Mar 29	34 May 28	42% Mar 29	34 May 28	42% Mar 29	Hammermill Paper Co.	2.50	30 1/4 35 1/2	30 1/4 35 1/2	30 1/4 35 1/2	30 1/4 35 1/2	30 1/4 35 1/2	3,800
38 Jan 6	55 Dec 6	48 Jan 23	64 Sep 12	48 Jan 23	64 Sep 12	48 Jan 23	64 Sep 12	Harbison-Walk Refractor common	15	58 59 1/4	59 1/4 62	61 1/2 64	61 1/2 62 1/2	61 1/4 61 3/4	9,100
134 1/2 July 25	143 Nov 10	134 Aug 24	146 Feb 15	134 Aug 24	146 Feb 15	134 Aug 24	146 Feb 15	6% preferred	100	134 138	134 137	134 137	134 137	134 137	---
26 1/2 Mar 12	40 1/2 Nov 17	31 1/2 Feb 9	43 Apr 23	31 1/2 Feb 9	43 Apr 23	31 1/2 Feb 9	43 Apr 23	Harsco Corporation	2.50	42 1/2 42 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40	40 40 1/4	7,300
31 1/2 Dec 12	39% July 13	29 1/2 May 28	38 1/2 July 31	29 1/2 May 28	38 1/2 July 31	29 1/2 May 28	38 1/2 July 31	Harris-Seybold Co.	1	35 1/2 35 1/2	34 1/2 35	34 1/2 34 1/2	35 35 1/2	35 1/2 35 1/2	2,300
		26 1/2 Sep 14	35% Apr 16	26 1/2 Sep 14	35% Apr 16	26 1/2 Sep 14	35% Apr 16	Harshaw Chemical Co.	5	27 27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,000
20 Mar 11	35 1/2 July 5	25 May 22	39 Mar 29	25 May 22	39 Mar 29	25 May 22	39 Mar 29	Hart Schaffner & Marx	10	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,300
5 1/2 Mar 25	8 1/2 Jan 14	6 Jan 17	8 Mar 27	6 Jan 17	8 Mar 27	6 Jan 17	8 Mar 27	Hat Corp of America common	1	6 1/4 6 3/4	6 1/2 6 3/4	6 1/2 6 3/4	6 1/2 6 3/4	6 1/2 6 3/4	1,700
33 1/2 Dec 12	39 Jan 20	34 Jan 5	39 Aug 9	34 Jan 5	39 Aug 9	34 Jan 5	39 Aug 9	4 1/2% preferred	50	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	100
								Haveg Industries Inc.	---						---
16 1/2 Oct 18	27 1/2 Nov 21	18 1/2 Jan 23	37 Mar 12	18 1/2 Jan 23	37 Mar 12	18 1/2 Jan 23	37 Mar 12	Ex partial liquidating dist.	5	24 24	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/4	700
15 1/2 Jan 6	20 Dec 27	17 1/2 May 28	17 1/2 Jan 3	17 1/2 May 28	17 1/2 Jan 3	17 1/2 May 28	17 1/2 Jan 3	Hayes Industries Inc.	---	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	2,300
20 1/2 Nov 3	24 Mar 7	18 1/2 Sep 10	24 July 23	18 1/2 Sep 10	24 July 23	18 1/2 Sep 10	24 July 23	Hazel-Atlas Glass Co.	5	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	85,100
26 1/2 Mar 14	36 1/2 Sep 23	29 1/2 Feb 6	34 Mar 27	29 1/2 Feb 6	34 Mar 27	29 1/2 Feb 6	34 Mar 27	Hecht Co common	15	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	700
84 1/2 Jan 24	91 Sep 20	81 1/2 Aug 31	89 1/2 Feb 27	81 1/2 Aug 31	89 1/2 Feb 27	81 1/2 Aug 31	89 1/2 Feb 27	3 1/2% preferred	100	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	---
39 1/2 Jan 3	60 1/2 Sep 29	51 1/2 May 15	60 Jan 9	51 1/2 May 15	60 Jan 9	51 1/2 May 15	60 Jan 9	Heinz (H J) Co common	25	53 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	2,800
96 1/2 Aug 15	104 1/2 Feb 7	94 1/2 Apr 27	101 Jan 5	94 1/2 Apr 27	101 Jan 5	94 1/2 Apr 27	101 Jan 5	3.65% preferred	100	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	96 1/2 97 1/2	20
		19 Aug 30	20 Aug 6	19 Aug 30	20 Aug 6	19 Aug 30	20 Aug 6	Heller (W E) & Co.	1	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	500
22 1/2 Jan 6	25 1/2 Dec 8	23 1/2 Jan 4	26 1/2 May 25	23 1/2 Jan 4	26 1/2 May 25	23 1/2 Jan 4	26 1/2 May 25	Helme (G W) common	10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,500
36 1/2 Jan 3	38 1/2 July 25	36 Sep 7	38 1/2 Jan 3	36 Sep 7	38 1/2 Jan 3	36 Sep 7	38 1/2 Jan 3	7% noncumulative preferred	25	36 36	36 36	36 36	36 36	36 36	20
17 1/2 Oct 11	22 Mar 2	17 Jun 8	21 1/2 Mar 15	17 Jun 8	21 1/2 Mar 15	17 Jun 8	21 1/2 Mar 15	Hercules Motors	No par	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	1,500
		41 1/2 May 22	41 1/2 July 19	41 1/2 May 22	41 1/2 July 19	41 1/2 May 22	41 1/2 July 19	Hercules Powder common	2 1/2	122 1/2 124	122 1/2 124	122 1/2 124	122 1/2 124	122 1/2 124	4,900
122 1/2 Aug 11	126 May 19	120 Apr 20	124 Feb 24	120 Apr 20	124 Feb 24	120 Apr 20	124 Feb 24	5% preferred	100	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	10
40 Mar 14	51 Dec 19	48 Jun 18	53 Mar 20	48 Jun 18	53 Mar 20	48 Jun 18	53 Mar 20	Hershey Chocolate common	No par	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,500
61 1/2 Jan 13	54 Mar 18	48 Sep 10	54 Jan 11	48 Sep 10	54 Jan 11	48 Sep 10	54 Jan 11	4 1/2%							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares	Shares				
K																			
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	70 1/2 Aug 3	Kaiser Alum & Chem Corp	33 1/4	63 1/2	64	62	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	24,200					
		117 July 2	127 Aug 3	4 1/2 cum conv preferred	100	*120	121	120	121 1/4	120	121	120	120	800					
		47 1/2 Apr 20	52 Feb 20	4 1/2 preferred	50	49	49 1/4	49	49 1/4	48 1/4	49	48 1/4	48 1/4	1,200					
39 Nov 30	45 1/2 Mar 4	37 1/2 May 17	44 1/2 Aug 14	Kansas City Pr & Lt Co com	No par	41 1/4	41 1/4	41 1/2	42	41 1/4	41 1/4	41 1/2	41 1/2	1,600					
94 Sep 30	99 1/2 May 16	89 May 24	96 Mar 1	3.80 preferred	100	*92	94	92	94	92	92	*91	93	30					
100 1/2 Mar 23	105 May 6	95 July 9	103 Mar 13	4 cum preferred	100	*95 1/4	96 1/2	*95	96 1/2	*95	96 1/2	*95	96 1/2	10					
105 Nov 9	107 1/2 Sep 7	101 Aug 28	108 Apr 13	4.50 preferred	100	*100 1/2	102 1/2	*100 1/2	102 1/2	*100 1/2	102 1/2	*100 1/2	102 1/2	---					
102 1/2 Mar 15	105 1/2 Nov 28	97 1/2 Aug 24	105 Mar 1	4.20 preferred	100	*97	100	*97	100	*97	100	*97	100	---					
		99 1/2 Aug 30	103 May 22	4.35 cumulative preferred	100	*98 1/2	101	*98 1/2	101	*98 1/2	101	*98 1/2	101	---					
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/4 May 9	Kansas City Southern com	No par	82	82	80 1/2	82	80 1/2	81	78 1/4	80	1,400					
43 Mar 10	48 1/4 Jan 4	40 1/2 Aug 29	46 1/2 Jan 20	4 non-cum preferred	50	*40 1/4	42	*41	42	40 1/2	41	*40 1/4	41	200					
25 Oct 31	29 1/2 Jun 8	24 Feb 15	28 1/2 Aug 14	Kansas Gas & Electric Co	No par	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	25 1/2	26 1/2	2,000					
21 1/4 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	24 1/2 July 23	Kansas Power & Light Co	8.75	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,200					
17 1/4 Mar 24	24 1/2 July 15	17 1/2 Aug 21	21 Mar 27	Kayser (Julius) & Co	5	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	1,200					
27 1/4 Mar 14	38 1/2 Nov 9	30 May 28	40 1/2 Aug 3	Kelsey Hayes Wheel	1	39 1/4	40	x39	39 1/4	38 1/4	39	38 1/4	38 1/4	6,600					
98 1/4 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	135	136 1/4	134 1/2	135 1/4	134 1/2	135 1/4	135	136	8,500					
44 Oct 27	59 1/2 Apr 15	44 1/2 Jun 8	53 1/2 Apr 6	Kern County Land Co	2.50	48	48 1/4	47 1/4	48	46 1/2	47 1/4	46 1/2	47 1/4	8,800					
		42 1/2 Apr 25	60 1/2 July 16	Kerr-McGee Oil Indus com	1	51 1/4	53 1/4	51 1/2	52	50 1/4	51 1/4	50 1/2	50 1/4	5,000					
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	4 1/2 conv prior preferred	25	27 1/2	28	27 1/2	27 1/2	28	28 1/2	27 1/2	27 1/2	2,300					
36 1/2 Jan 3	58 Jun 23	43 1/2 Feb 14	58 1/2 Apr 27	Keystone Steel & Wire Co (Ill)	1	*43	44	*43	44	*43	44	43	43 1/2	400					
29 1/2 Feb 4	38 1/2 Dec 27	33 1/2 Jan 23	40 1/2 Mar 19	Kimberly-Clark Corp	5	49 1/4	50 1/2	48 1/2	49 1/2	48	48 1/2	48	48 1/2	11,800					
38 1/4 Jan 6	60 Dec 27	52 1/2 Jan 31	74 1/2 Aug 20	King-Seely Corp	1	*36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36	500					
92 1/4 Mar 18	100 1/4 Jun 23	89 Aug 24	98 Feb 1	Koppers Co Inc common	10	73	73 1/2	72 3/4	73 1/4	72 3/4	73	71 3/4	72 1/2	9,400					
28 1/2 Jun 30	32 Jan 4	26 1/2 May 28	29 1/2 Mar 29	4 preferred	100	*90 1/2	91 1/2	*90 1/2	91 1/2	90 1/2	90 1/2	90	90	120					
47 1/2 Dec 20	55 1/2 Feb 9	35 1/2 Sep 11	50 1/2 Feb 29	Kresge (S S) Co	10	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,900					
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kress (S H) & Co	No par	36 1/2	37	35 1/2	36 1/2	35 1/2	36 1/4	35 1/2	36 1/4	7,100					
39 1/4 May 31	50 Jan 4	43 1/2 Jan 4	52 1/2 Sep 10	Kroehler Mfg Co	5	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500					
				Kroger Co (The)	1	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	2,800					
L																			
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 1/2 Sep 10	Laclede Gas Co common	4	16 1/4	16 1/2	16 1/2	16 1/2	x16 1/2	16 1/2	16 1/2	16 1/2	5,300					
		25 1/2 Apr 4	27 1/2 Aug 7	4.32 preferred series A	25	27	27	*26 1/2	27 1/2	*27	27	*27	27 1/4	400					
4 Dec 22	5 1/2 Jan 25	3 1/2 Aug 3	4 1/4 Jan 6	La Consolidada 6 1/2 pfd	75 Pesos Mex	*3 1/2	4	3 1/2	3 1/2	*3 1/2	4 1/4	*3 1/2	4 1/4	300					
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Apr 27	Lane Bryant	1	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	1,800					
20 1/2 May 10	25 Feb 25	19 Jun 8	22 1/2 Mar 12	Lee Rubber & Tire	5	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/4	20	20 1/2	1,900					
28 1/4 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lees (James) & Sons Co common	3	31 1/2	31 1/4	*31	32	31	31 1/4	30 3/4	31	900					
86 1/2 Aug 11	98 1/2 May 3	89 May 8	97 Mar 22	3.85 preferred	100	*92	94	*92	94	*92	94	*92	94	40					
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jun 27	Lehigh Coal & Navigation Co	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/4	15	15 1/2	7,000					
		35 1/4 Apr 26	58 July 10	Lehigh Portland Cement	15	46 1/4	47	46 1/2	47	46 1/2	47 1/4	47 1/4	47 1/4	7,900					
18 1/4 Jan 6	25 1/2 Apr 26	17 Aug 30	21 1/2 Jan 3	Lehigh Valley RR	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800					
1 1/4 Jan 3	2 1/4 Sep 1	1 1/2 July 6	2 1/2 Jan 31	Lehigh Valley Coal common	1	2	2 1/4	2	2	1 1/2	2	1 1/2	2	3,500					
11 1/4 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	\$3 noncum 1st preferred	No par	*17 1/2	18 1/2	16 1/2	17 1/4	17 1/2	17 1/2	17	17 1/4	600					
3 1/2 Jan 3	6 1/2 Sep 1	5 1/4 Apr 23	8 Feb 1	50c noncum 2nd pfd	No par	6 1/4	6 1/4	*6	6 1/2	5 1/2	6	5 1/2	6	500					
40 1/4 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	53 1/2 Sep 14	Lehman Corp (The)	1	51	51 1/2	51	51 1/2	50 1/2	52 1/2	52 1/2	53	10,000					
16 Sep 30	22 Jan 4	16 1/2 Jan 4	20 1/2 Jun 1	Lehn & Fink Products	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/2	18 1/2	18 1/2	19 1/4	5,100					
19 1/4 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lerner Stores Corp	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	5,000					
64 1/4 Jan 18	89 1/2 Dec 6	74 1/4 Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co	10	87 1/2	88 1/4	87 1/2	88 1/4	87	87 1/2	87 1/2	87 1/2	3,400					
13 1/4 Jan 3	23 Apr 22	14 1/2 Sep 11	18 1/4 Mar 29	Libby McNeill & Libby	7	15	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15	10,900					
61 1/4 Mar 14	72 1/2 Sep 22	65 1/2 May 29	72 1/2 Feb 2	Liggett & Myers Tobacco com	25	66 1/2	67 1/4	67 1/2	67 1/2	67 1/2	67 1/2	67	67 1/2	6,100					
149 1/2 Jun 22	164 1/2 Nov 16	146 1/2 Sep 12	163 1/2 Feb 2	7 1/2 preferred	100	147	147 1/2	147	147 1/4	146 1/4	147	147	147	280					
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	Lilly Tulip Cup Corp	10	58 1/4	58 1/4	58	58 1/2	56 1/4	57 1/4	55 1/2	56 1/2	4,800					
46 1/4 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	73 Aug 27	Link Belt Co	5	72	72 1/2	70 1/2	71 1/2	70 1/4	70 3/4	*70	70 1/2	1,900					
16 Dec 30</																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14			
25% Oct 18	35% Mar 7	28% May 15	33 Jan 6	Middle South Utilities Inc.	10	29 1/2	29 1/2	x28 1/2	28 3/4	28 1/2	28 1/2	10,800	
24% Jan 19	70 Dec 9	46 1/2 Jan 9	65 1/2 May 14	Midland Enterprises Inc.	5	60 1/2	61	59	59	58 1/2	58 1/2	300	
37 1/2 Jan 25	54 1/2 Nov 21	40 May 28	47 Mar 12	Midland Steel Prod common	5	43 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2	900	
133 Jan 21	146 1/2 Sep 23	133 1/2 July 16	142 Jan 3	8% 1st preferred	100	138	139 1/2	138 1/2	138 3/4	138 1/2	138 1/2	190	
25% Jan 21	35 Nov 30	29 1/2 Feb 20	40 Aug 10	Midwest Oil Corp.	10	36 1/2	36 3/4	36 1/2	36 1/2	36 1/2	36 1/2	900	
29% Oct 11	41 1/2 July 13	27 Jun 8	36 1/2 Jan 9	Minerals & Chem Corp of Amer	1	34 1/2	34 3/4	33 1/2	32 1/2	32 1/2	32 1/2	9,500	
20% Oct 11	28 1/2 Mar 1	21 Mar 1	25 1/2 July 17	Minneapolis & St Louis Ry	No par	24 1/2	25	24 1/2	24 1/2	24	23 1/2	3,600	
15 Oct 11	19 1/2 Apr 13	17 Jan 23	22 1/2 May 14	Minn St Paul & S S Marie	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	3,300	
50% Oct 17	70 Jun 20	58 Jan 23	90 1/2 July 26	Minneapolis-Honeywell Reg com	1.50	80	82 1/2	80	81 1/2	79 1/2	79 1/2	7,600	
		66 May 25	75 1/2 May 10	Minn Mining & Mfg com	No par	69	69 1/2	68 1/2	67	66 1/2	66 1/2	9,300	
102% Dec 28	107 Apr 13	100 Sep 4	105 Apr 2	\$4 preferred	No par	99 1/4	100 1/2	99 1/4	100 1/2	99 1/4	100	10	
12% Jan 6	26 1/2 Nov 25	14 1/2 Sep 6	24% Jan 3	Minneapolis Moline Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	3,500	
82 Jan 20	93 1/2 May 4	77 Apr 30	88 Jan 11	\$5.50 1st preferred	100	85 1/2	85 1/2	84 1/2	86 1/2	84 1/2	86 1/2	30	
23 1/2 Jan 7	35 1/2 Dec 14	22 Aug 30	33 Jan 3	\$1.50 2nd conv preferred	25	22 1/2	23 1/2	23	23	22 1/2	23 1/2	700	
		34 1/2 Feb 17	42 1/2 Apr 2	Minnesota & Ontario Paper	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35	34 1/2	3,900	
22% Jan 20	28 1/2 Dec 30	26 1/2 Feb 9	30 1/2 Jan 16	Minnesota Power & Light	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400	
		12% Sep 14	19 Jan 3	Minute Maid Corp.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	5,600	
33 1/2 Oct 31	44 1/2 Feb 15	36 1/2 Jan 23	49 1/2 Apr 30	Mission Corp.	1	43	43 1/2	42 1/2	42 3/4	41 1/2	42 1/2	6,700	
22 1/2 Jan 19	33 1/2 July 5	29 1/2 Jan 3	40 1/2 July 24	Mission Development Co	5	35 1/2	35 1/2	35 1/2	35 1/2	35	34 1/2	5,400	
27 Aug 10	32 1/2 Dec 30	30 1/2 Jan 25	36 1/2 Aug 14	Mississippi River Fuel Corp.	10	33 1/2	34	33	33 1/2	33 1/2	33 1/2	2,300	
8% Jan 6	21 1/2 Aug 12	10 1/2 Sep 13	17 1/2 Jan 5	Missouri-Kan-Tex RR com	No par	11	11	10 1/2	10 1/2	10 1/2	10 1/2	3,100	
73 1/2 Sep 1	100 1/2 Jun 7	81 1/2 Jan 5	81 1/2 Jan 5	7% preferred series A	100	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	61 1/2	4,300	
		35 1/2 Apr 26	47 1/2 May 14	Missouri Pacific RR class A	No par	39	39	38 1/2	39	37 1/2	38 1/2	27,900	
8% Nov 29	15 1/2 Sep 14	7 1/2 Jun 13	11 1/2 Feb 29	Mohasco Industries Inc	5	7 1/2	8	7 1/2	8	7 1/2	7 1/2	8,000	
49 Jan 6	79 1/2 Sep 15	62 1/2 Sep 14	76 Feb 20	3 1/2% preferred	100	63 1/2	63 1/2	63	63 1/2	63 1/2	62 1/2	110	
54 Feb 9	83 1/2 Dec 7	72 1/2 Sep 13	88 Feb 20	4.20% preferred	100	73	73 1/2	73	73	72 1/2	72 1/2	140	
14% Dec 1	18 1/2 Feb 23	16 Jan 5	22 Mar 23	Mojud Co Inc	1.25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 23	28 1/2 Mar 23	Monarch Machine Tool	No par	24 1/2	24 1/2	24	24 1/2	24	24 1/2	1,100	
		20 1/2 Aug 30	24 1/2 Jan 3	Monor RR class A	25	19 1/2	20 1/2	20	20 1/2	20 1/2	21 1/2	2,700	
40% Aug 2	52 1/2 July 6	38 1/2 Sep 13	51 1/2 Mar 19	Class B	No par	19 1/2	20	19 1/2	20 1/2	20	20	100	
				Monsanto Chemical Co	2	40 1/2	40 1/2	39 1/2	40 1/2	38 1/2	39	42,500	
23% Jan 6	32 1/2 Feb 15	23 1/2 May 28	28 Jan 3	Montana-Dakota Utilities Co	5	25 1/2	26	x25 1/2	25 1/2	25 1/2	25 1/2	6,600	
34 1/2 Mar 14	43 1/2 Sep 22	39 1/2 Jan 26	47 Jan 14	Montana Power Co (The)	No par	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	41 1/2	700	
25% Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	38 1/2 Aug 1	Monterey Oil Co	1	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	18,800	
		46 1/2 Apr 27	46 1/2 Apr 27	Montgomery Ward & Co	No par	41 1/2	42	41 1/2	42	41	41 1/2	40,900	
18 1/2 Jan 3	21 1/2 Apr 28	18 1/2 Jan 10	22 1/2 May 4	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600	
16 1/2 Mar 14	23 1/2 Dec 9	20 1/2 Jan 20	28 1/2 Mar 12	Morrell (John) & Co	10	21 1/2	21 1/2	21	21 1/2	21	21 1/2	3,600	
44 1/2 Mar 14	60 1/2 Jun 7	40 1/2 May 28	51 1/2 Mar 14	Motorola Inc	3	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	11,400	
20 May 17	32 1/2 Dec 22	30 1/2 Jan 23	38 1/2 Jul 27	Motor Products Corp	10	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	11,700	
27 1/2 Mar 14	33 1/2 Apr 27	24 Sep 12	32 1/2 Mar 7	Motor Wheel Corp	5	24 1/2	24 1/2	24 1/2	24 1/2	24	24	2,000	
36% Oct 11	42 1/2 Mar 3	33 Jan 19	40 1/2 May 10	Mueller Brass Co	1	36 1/2	36 1/2	35 1/2	35 1/2	34 1/2	34 1/2	1,300	
17 1/2 Jun 9	22 1/2 July 20	15 1/2 Sep 13	18 Jan 4	Munsingwear Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
40 Sep 26	47 Feb 4	40 1/2 Sep 4	46 1/2 Jan 11	Murphy Co (G C)	1	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	2,800	
28 Jan 6	43 Dec 6	32 1/2 Sep 13	42 1/2 Apr 12	Murray Corp of America	10	34 1/2	34 1/2	34 1/2	34 1/2	32 1/2	33	3,800	
46% Oct 25	47 Mar 2	42 1/2 Jan 4	50 Mar 15	Myers (F E) & Bros	No par	45 1/2	47 1/2	45 1/2	47	45 1/2	46 1/2		
N													
114 1/2 Nov 9	128 Sep 21	118 Jan 24	148 May 10	Nashville Chatt & St Louis	100	139	140 1/2	139	139	138	139 1/2	160	
47 Jan 6	70 Dec 14	16 1/2 May 28	22 July 16	Natco Corp	5	20 1/2	20 1/2	x20 1/2	20 1/2	19 1/2	19 1/2	600	
20 1/2 Mar 14	27 1/2 July 25	62 Jan 23	82 July 25	National Acme Co	1	76	76	75	75	74	74	500	
15 1/2 Dec 29	20 1/2 Oct 31	23 Feb 17	29 1/2 Jan 27	National Airlines	1	25 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	3,800	
33 1/2 May 16	46 1/2 Nov 23	12 Jun 29	16 1/2 Mar 19	National Automotive Fibres Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14	6,100	
37 1/2 Nov 16	45 1/2 Mar 1	35 Jun 8	42 1/2 Apr 18	National Aviation Corp	5	40 1/2	40 1/2	40 1/2	40 1/2	40	40	4,200	
173 1/2 Sep 6	183 Jun 2	35 Sep 14	39 1/2 Jan 24	National Biscuit Co common	10	36 1/2	37 1/2	36 1/2	37 1/2	x35 1/2	36 1/2	14,200	
10% Oct 11	17 1/2 Jan 28	16 1/2 Sep 10	179 Jan 30	7% preferred A	100	164 1/2	166	166	166 1/2	165 1/2	167	100	
33 1/2 Oct 11	47 Feb 16	11 1/2 May 24	15 1/2 Apr 17	National Can Corp	10	13 1/2	14 1/2	13 1/2	14	13 1/2	14	4,100	
21 1/2 Sep 26	26 1/2 May 10	34 Feb 13	59 July 20	National Cash Register	5	51 1/2	52 1/2	50 1/2	51 1/2	49 1/2	50 1/2	14,600	
14 1/2 Mar 14	24 1/2 Nov 14	20 Apr 11	28 1/2 May 14	National City Lines Inc	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,000	
25 1/2 Mar 14	41 1/2 Nov 14	19 1/2 Jan 30	37 1/2 July 26	National Container Co common	1	34 1/2	34 1/2	34					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14							
O																		
43 1/2 Jan 6	52 1/2 Aug 3	49 1/2 Jan 10	58 1/2 Aug 13	Ohio Edison Co common	12	53	53 1/4	53	53 1/4	52 1/2	53 1/4	53	53 1/4	52 1/2	53 1/4	2,300		
105 1/2 Sep 20	110 1/2 Sep 30	101 1/2 Sep 14	110 1/2 Jan 4	4.40% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	102	102 1/2	102	102 1/2	101 1/2	102	640		
95 1/2 Jan 20	100 1/2 Apr 22	88 1/2 Sep 13	100 Jan 5	3.90% preferred	100	91	91	90 1/2	91	88 1/2	90	88 1/2	88 1/2	86 1/2	87	220		
107 Nov 15	109 Jan 14	102 Aug 15	110 Jan 11	4.56% preferred	100	105	105	104 1/4	106 1/2	104 1/4	106 1/2	104 1/4	106 1/2	104 1/4	106 1/2	50		
105 1/2 Sep 27	109 Aug 3	100 Aug 24	109 1/2 Feb 10	4.44% preferred	100	100 1/2	102 1/2	101	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	10		
30 1/2 Sep 26	39 Jun 20	16 1/2 July 5	23 July 17	Ohio Match Co common	5	19	19	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	2,800		
31 1/2 Jan 28	40 1/2 Sep 21	85 Aug 24	91 Jun 18	5% preferred series A	100	86 1/2	87	86 1/4	86 1/4	86	86	86	86	85 1/4	86	190		
18 1/2 Jan 20	19 1/2 May 17	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	39 1/2	40 1/2	39 1/4	39 1/2	39	39 1/2	39 1/4	39 1/2	39 1/4	40 1/2	21,200		
100 Jan 19	103 1/2 May 13	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	8,700		
21 1/2 Sep 26	25 1/2 Apr 25	18 1/2 Apr 19	19 1/2 July 13	4% preferred	20	19	19	19	19	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19	1,100		
		97 1/2 May 29	104 Jun 26	Preferred 4.24% series	100	99	102	99	102	99	102	99	102	99	102	100		
		23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,200		
				Olin Mathieson Chemical Corp														
49 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	62 1/2 Aug 2	Common	5	56 1/4	57 1/2	56 1/4	57 1/2	56 1/4	57 1/2	56 1/4	57	56 1/4	56 1/4	16,000		
114 Jan 26	135 July 8	114 Jan 30	130 1/2 Aug 2	Conv preference 1951 series	100	120	123	120	122	119	122	119	121	119	119	100		
13 1/2 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	Oliver Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	6,700		
94 1/2 Jan 10	112 1/2 Sep 22	86 1/2 Jan 28	107 1/2 Jan 9	4 1/2% convertible preferred	100	89	89	89	89 1/2	89 1/2	89 1/2	90	89 1/2	89 1/2	90	560		
		33 1/2 Feb 14	50 1/2 July 26	Otis Elevator	6.25	45 1/4	46 1/4	46 1/4	46 1/4	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,000		
31 1/2 Jan 6	47 Sep 20	40 1/2 Feb 3	64 1/2 Aug 10	Outboard Marine Corp	83 1/2 c	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	5,800		
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Outlet Co	No par	89	90	86	88	86	88	86	86	85	87	80		
16 Jan 3	16 1/2 Dec 20	16 1/2 Sep 10	17 Mar 26	Overland Corp (The)	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	500		
57 Nov 1	71 1/2 Dec 22	59 1/2 May 28	91 July 5	Owens-Corning Fiberglass Corp	1	78 1/2	78 1/2	78	78	78	78 1/2	77 1/2	77 1/2	77 1/2	78 1/2	2,100		
34 Mar 14	46 1/2 May 17	61 1/2 Jan 23	81 July 11	Owens-Illinois Glass Co	6.25	71 1/2	72 1/2	71 1/2	72	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	4,500		
94 Feb 17	101 1/2 Nov 18	35 Jan 27	51 1/2 May 9	Oxford Paper Co common	15	45	45 1/4	45 1/4	45 1/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,000		
		97 1/2 May 11	102 1/2 Jan 13	5% preferred	No par	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	101 1/2	100 1/4	101 1/2	100 1/4	100 1/4	50		
P																		
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	12 1/2 May 1	Pacific Amer Fisheries Inc	5	11 1/4	12 1/2	11 1/4	12 1/2	11 1/4	11 1/2	11 1/4	12	11 1/4	11 1/2	6,100		
16 1/2 May 16	25 1/2 Nov 29	19 1/2 Jun 12	27 1/2 Aug 13	Pacific Coast Co common	1	23 1/2	24	23 1/2	24	23	23 1/2	23	23 1/2	22 1/2	22 1/2	300		
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	28 1/2 Aug 13	5% preferred	25	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	100		
37 1/2 Jan 17	44 1/2 Jun 29	33 1/2 Sep 14	40 Jan 16	Pacific Finance Corp	10	35 1/4	35 1/4	35	35	34 1/4	34 1/4	34	34	33 1/4	34	2,500		
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 1/2 Mar 28	Pacific Gas & Electric	25	50 1/2	51	50 1/2	50 1/2	50	50 1/2	50	50 1/2	50 1/4	50 1/2	8,700		
37 1/2 Jan 6	42 Aug 5	36 1/2 Sep 10	40 Jan 12	Pacific Lighting Corp	No par	36 1/2	37 1/4	36 1/2	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,700		
37 1/2 Jan 25	56 Dec 15	35 Sep 12	54 Jan 12	Pacific Mills	No par	35 1/2	35 1/2	35 1/2	36	35	35 1/2	35 1/2	36	35	35 1/2	600		
128 1/2 Jan 7	148 1/2 Aug 24	126 Sep 7	142 1/2 July 16	Pacific Telep & Teleg common	100	127 1/2	127 1/2	127 1/2	128 1/4	127 1/2	127 1/2	126 3/4	127	126 1/2	127	4,580		
		4 1/2 Sep 7	5 1/2 Aug 23	Common rights	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	67,000		
142 1/2 Mar 10	152 1/2 Aug 22	135 Sep 6	152 1/2 Feb 9	6% preferred	100	135	135	135 1/2	135 1/2	135 1/2	135 1/2	135	136	135 1/2	136	730		
6 1/2 Nov 16	12 Jan 5	6 1/2 Sep 12	9 Mar 9	Pacific Tin Consolidated Corp	1	6 1/2	7 1/2	6 1/2	7	6 1/2	7	6 1/2	7	7	7 1/4	10,300		
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	1	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/2	17 1/4	17 1/4	17 1/4	17 1/2	19,600		
70 1/2 Oct 12	88 Apr 18	74 Jan 10	104 1/2 July 17	Panhandle East Pipe L com	No par	97	97 1/4	96	97 1/4	94 1/4	95 1/4	95 1/4	95 1/2	95 1/2	96	4,600		
98 1/2 May 17	104 Jan 3	95 Jun 29	103 Jan 6	4% preferred	100	97 1/2	98	96 1/2	98 1/2	96 1/2	98	96 1/2	98	97 1/2	97 1/2	40		
8 1/2 Sep 26	15 Nov 25	11 Jan 18	20 1/2 Aug 28	Panhandle Oil Corp	1	18	18 1/4	18	18 1/4	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18 1/4	28,600		
36 Jan 6	44 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp	1	32 1/4	32 1/4	32	32 1/2	31 1/4	32	31 1/4	31 1/4	31 1/4	31 1/4	7,100		
40 Nov 29	47 1/2 May 5	29 Aug 27	39 1/2 Apr 17	Park & Tilford Distillers Corp	1	31	32	31	32	31	32	31	32	31	32	300		
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	47 1/4	48 1/4	47 1/4	47 1/4	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	7,700		
		23 1/2 Jun 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	26	26	25 1/2	26	26	26	26	26 1/2	26	26 1/2	1,000		
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	17 1/2 Apr 25	Parmer Transportation	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Shares
Q										
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	33	33%	32% 33 1/2	33% 34 1/4	8,800
14% Mar 15	15 1/2 Jul 15	140 1/2 Aug 15	153 Feb 20	6% preferred	100	143	143	*142 143	141 142	70
26 1/2 Jan 6	31 1/2 Aug 1	30 1/2 Jan 16	33 1/2 Apr 19	Quaker State Oil Refining Corp.	10	30%	30%	30% 30%	30% 30%	1,400
R										
36 1/2 Jan 18	55 1/2 Jul 3	40 1/2 Sep 14	50% Mar 22	Radio Corp of America com	No par	41 1/2	41 1/2	41 1/2	41 1/2	28,200
8 1/2 Jan 5	88 1/2 Jul 27	75 1/2 Sep 10	87 1/2 Feb 14	\$3.50 1st preferred	No par	75 1/2	76 1/2	76 1/2	76 1/2	500
47 Feb 7	60 1/2 Nov 16	53 1/2 Jan 23	20 1/2 Jul 11	Ranco Inc	5	18	18 1/2	18 1/2	18 1/2	3,900
32 Sep 26	41 1/2 Jul 5	32 1/2 May 28	49 1/2 Apr 12	Raybestos-Manhattan	No par	56 1/2	58 1/2	57 1/2	57 1/2	2,600
13 1/2 Sep 26	25 1/2 Apr 15	13 1/2 Sep 13	54 1/2 Aug 1	Rayonier Inc	1	37 1/2	37 1/2	36 1/2	36 1/2	7,600
31 Oct 11	37 1/2 Jun 1	31 1/2 Aug 31	16 1/2 Aug 1	Ray-O-Vac Co.	2.50	13 1/2	13 1/2	13 1/2	13 1/2	1,400
39 Jan 5	47 Aug 11	37 1/2 Aug 31	19 1/2 Mar 9	Raytheon Mfg Co.	5	14 1/2	15 1/2	15 1/2	16	68,700
34 1/2 Jan 7	38 1/2 Jul 27	33 1/2 Sep 4	37 1/2 May 9	Reading Co common	50	33 1/2	33 1/2	33	33 1/2	1,800
29 1/2 Jan 5	42 Mar 8	33 1/2 Jan 4	44 1/2 Jan 3	4% noncum 1st preferred	50	*37 1/2	38 1/2	*37 1/2	38 1/2	200
19 1/2 Mar 22	27 1/2 May 22	20 1/2 Jan 11	37 1/2 Apr 6	4% noncum 2nd preferred	50	*33 1/2	34 1/2	*33 1/2	35	200
13 May 6	18 1/2 Aug 3	12 1/2 Sep 5	38 1/2 Mar 8	Real Silk Hosiery Mills	5	*37 1/2	38 1/2	*37 1/2	38 1/2	1,800
7 1/2 Jan 3	11 1/2 Feb 14	7 1/2 Aug 3	30 1/2 Apr 11	Reed Roller Bit Co.	No par	24 1/2	24 1/2	24 1/2	24 1/2	1,600
15 1/2 Sep 26	19 Sep 13	15 Jan 27	15 Jan 5	Reeves Bros Inc.	50c	12 1/2	12 1/2	*12 1/2	12 1/2	200
12 1/2 Feb 4	21 1/2 Aug 25	18 1/2 Jan 3	10% Mar 14	Reis (Robt) & Co.	10	*7 1/2	8	*7 1/2	7 1/2	300
60 Dec 30	67 1/2 Feb 16	61 Jan 18	18 1/2 Mar 14	\$1.25 div prior preference	10	*16 1/2	16 1/2	*16 1/2	16 1/2	1,200
31 May 16	47 1/2 Sep 16	28 1/2 Jul 19	30 1/2 Apr 18	Reliance Stores Corp	5	25	25	25	25	70
5 1/2 Mar 14	11 1/2 Aug 23	6 1/2 Aug 3	64 1/2 Apr 4	Reliance Mfg Co common	5	*61 1/2	63	*61 1/2	63	16,900
13 1/2 Jan 6	15 1/2 Aug 23	12 1/2 Jul 10	43 1/2 Jan 3	Conv pfd 3 1/2% series	100	32 1/2	33	32 1/2	33	2,100
41 May 10	54 1/2 Sep 12	42 1/2 Feb 13	8 1/2 Jan 16	Republic Aviation Corp	1	32 1/2	33 1/2	32 1/2	33 1/2	76,900
7 1/2 Mar 10	10 1/2 Jun 8	4 1/2 Feb 13	15 1/2 Jan 10	Republic Pictures common	50c	7	7 1/2	*6 1/2	7 1/2	5,400
45 Oct 10	60 Sep 12	45 1/2 Aug 28	49 1/2 Mar 19	8 1/2 convertible preferred	10	*13 1/2	13 1/2	*13 1/2	13 1/2	7,800
40 Mar 11	54 1/2 Dec 8	49 1/2 Mar 1	57 1/2 May 7	Republic Steel Corp.	10	54 1/2	54 1/2	54 1/2	54 1/2	19,400
51 Mar 14	62 Nov 2	50 Apr 26	70 Apr 26	Revere Copper & Brass	5	43	43 1/2	43	43 1/2	400
82 Jan 26	91 May 11	81 Sep 12	89 Jan 16	Reynolds Drug Co.	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10,700
101 Jan 26	105 1/2 Apr 20	98 1/2 Sep 12	105 1/2 Jan 11	Reynolds Metals Co common	1	76 1/2	76 1/2	75 1/2	76 1/2	400
32 1/2 Sep 26	45 1/2 Feb 14	20 Sep 12	37 1/2 Mar 15	4 1/2% pfd series A	50	*45 1/2	46 1/2	*45 1/2	46 1/2	10,700
5 1/2 Jul 26	8 1/2 Sep 8	6 1/2 Jul 3	8 1/2 Mar 20	Reynolds (R J) Tob class B	10	54	54 1/2	54 1/2	54 1/2	1,200
84 1/2 May 12	82 Dec 9	66 1/2 Jan 23	84 1/2 Apr 5	Common	10	*65	75	*65	75	460
26 Jan 6	42 Nov 14	34 1/2 Jan 10	55 1/2 May 11	Preferred 3.60% series	100	*81 1/2	82 1/2	*81 1/2	82 1/2	14,100
21 Dec 2	27 1/2 Dec 13	18 1/2 Jun 29	23 1/2 Jan 6	Preferred 4.50% series	100	96 1/2	98 1/2	98 1/2	98 1/2	29,100
12 1/2 Jan 6	17 1/2 Sep 9	13 1/2 Jul 31	17 1/2 Mar 20	Rheem Manufacturing Co.	1	20 1/2	20 1/2	20	20 1/2	5,800
26 1/2 Sep 27	33 1/2 Jun 9	21 1/2 Jun 26	28 1/2 Apr 13	Rhodesian Selection Trust	5s	6 1/2	6 1/2	6 1/2	6 1/2	1,800
34 Oct 7	40 1/2 Jun 8	28 1/2 Jun 25	35 Apr 12	Richfield Oil Corp.	No par	73 1/2	74	72 1/2	72 1/2	2,600
24 Jan 19	33 Dec 8	27 Feb 9	37 1/2 Apr 26	Ridgeway Corp.	15	44	46	46 1/2	46 1/2	200
357 Jan 19	410 Dec 30	391 Jan 9	510 Apr 2	Riegel Paper Corp.	10	38 1/2	38 1/2	37 1/2	37 1/2	4,200
100 Jun 17	105 1/2 Mar 4	98 May 17	105 Jan 16	Ritter Company	5	19 1/2	19 1/2	*19 1/2	20	3,900
21 Oct 11	35 Feb 1	21 1/2 May 28	30 1/2 Sep 5	Roan Antelope Copper Mines	1	14 1/2	14 1/2	14 1/2	14 1/2	2,000
9 1/2 Jan 6	14 1/2 Sep 28	12 Feb 10	17 1/2 Jan 11	Robertshaw-Fulton Controls com	1	23 1/2	23 1/2	23 1/2	23 1/2	11,000
43 1/2 Dec 29	44 1/2 Dec 29	34 May 28	48 1/2 Jul 31	5 1/2% conv preferred	25	*29 1/2	30 1/2	*29 1/2	30 1/2	540
68 1/2 Jan 25	88 1/2 Sep 9	79 1/2 Jan 23	115 1/2 Jul 17	Rochester Gas & El Corp.	No par	29 1/2	29 1/2	29 1/2	29 1/2	11,200
19 Jan 18	32 1/2 Dec 15	27 1/2 Feb 9	36 1/2 Jul 16	Rockwell Spring & Axle Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	7,500
35 Oct 31	48 1/2 Jan 3	30 May 28	38 1/2 Apr 5	Rohm & Haas Co common	20	429	432	429	434 1/2	2,500
11 Sep 27	15 1/2 Mar 21	9 1/2 Aug 3	13 1/2 Apr 26	4% preferred series A	100	*97 1/2	100	*97 1/2	100	119,700
43 1/2 Jul 21	58 1/2 Dec 27	40 1/2 Sep 14	66 Sep 10	Rohr Aircraft Corp.	1	29 1/2	30 1/2	29 1/2	30 1/2	3,300
92 1/2 Sep 9	98 1/2 Feb 28	86 1/2 Sep 12	97 1/2 Feb 3	Ronson Corp.	1	15 1/2	15 1/2	14 1/2	15 1/2	7,400
103 1/2 Jan 17	126 Dec 27	112 Feb 13	139 1/2 Sep 10	Rotary Electric Steel Co.	10	43 1/2	44 1/2	42 1/2	43	500
40 Jan 6	55 Jun 22	43 1/2 Jan 23	52 Mar 19	Royal Dutch Petrol Co	50 Guilders	102 1/2	103 1/2	103 1/2	105 1/4	8,300
22 1/2 Jan 11	26 Jul 14	22 1/2 Jan 16	25 Aug 31	Royal McBee Corp.	1	31	31	31	31 1/2	300
35 1/2 Mar 14	34 1/2 Jun 27	26 1/2 Aug 31	33 Jan 13	Ruberoid Co (The)	1	32 1/2	33	32 1/2	32 1/2	4,300
74 Jan 17	88 1/2 Jun 27	79 Aug 30	91 1/2 Mar 23	Ruppert (Jacob)	5	10	10 1/2	*10	10 1/2	300
285 Aug 17	320 1/2 Apr 15	255 Sep 13	311 Aug 2	Safeway Stores common	5	63 1/2	66	63 1/2	64 1/2	300
145 Apr 28	170 Jan 10	135 Jan 8	210 Sep 14	4% preferred	10	83	89 1/2	86 1/2	88 1/2	4,300
33 1/2 Mar 14	49 1/2 Jun 7	40 1/2 Feb 9	60 1/2 Jul 31	4.30% conv preferred	100	138	139 1/2	137	139	7,700
101 Sep 16	105 1/2 Jul 13	99 Aug 2	105 Feb 7	St Joseph Lead Co	10	44	44 1/2	43 1/2	44 1/2	1,900
17 1/2 Apr 25	19 1/2 Sep 22	18 1/2 Jan 17	23 1/2 Aug 22	St Joseph Light & Power	No par	25	25	25	25	10,100
35 1/2 Oct 13	32 Dec 21	29 1/2 Jan 19	37 1/2 Mar 29	St L San F Ry Co common	No par	26 1/2	27	26 1/2	26 1/2	3,500
12 1/2 Nov 21	14 1/2 Feb 17	12 1/2 Jun 8	17 1/2 Aug 27	Preferred series A 5%	100	82 1/2	82 1/2	81 1/2	82 1/2	20
30 Oct 27	27 1/2 Jan 3	18 May 28	22 1/2 Mar 9	St Louis Southwestern Ry Co	100	*255	285	*255	280	50
22 Jan 6	57 1/2 Dec 16	44 1/2 Feb 14	63 1/2 Apr 20	5% noncum preferred	100	195	205	*190	205	10,600
55 1/2 Mar 14	78 1/2 Jun 30	65 Jan 23	75 1/2 Mar 6	St Regis Paper Co common	5	53	53 1/2	52 1/2	52 1/2	40
93 1/2 Oct 19	98 Feb 11	92 1/2 Apr 10	95 Jan 6	1st pfd 4.40% series A	100	101	101	*102	102	2,800
101 1/2 Oct 13	10									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14		Shares	
42 1/2 May 18	53 1/2 Jun 24	48 1/2 May 28	58 1/2 May 4	Standard Oil of California	6.25	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50	48 3/4 49 1/2	48 3/4 49 1/2		61,700	
		48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana	25	60 1/2 61 1/2	60 1/2 61 1/2	59 3/4 60 1/2	59 3/4 60 1/2	59 3/4 60 1/2		30,400	
		49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7	55 1/2 56 1/2	55 1/2 56 1/2	54 3/4 55 1/2	53 3/4 54 1/2	54 1/2 55		130,000	
		50 1/2 May 28	55 1/2 May 15	Standard Oil of Ohio common	10	53 1/2 54	53 1/2 54	53 1/2 54	52 3/4 53	53 1/2 53 1/2		3,800	
99 Aug 19	102 Mar 28	97 1/2 Sep 12	100 1/2 Mar 23	3 1/2 preferred series A	100	98 1/2 98 1/2	97 1/2 97 1/2	97 1/2 97	97 1/2 97 1/2	*96 1/2 98 1/2		500	
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Aug 2	Standard Ry Equip Mfg Co	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2		7,700	
16 1/2 Oct 25	22 1/2 Feb 14	14 1/2 Sep 14	17 1/2 Jan 3	Stanley Warner Corp.	5	15 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15		4,600	
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	58 1/2 Aug 17	Starrett Co (The) L S	No par	*52 1/2 53 1/2	*53 1/2 54	54 1/2 54	*52 1/2 54 1/2	52 1/2 52 1/2		300	
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	81 Aug 15	Stauffer Chemical Co	10	74 1/2 75	74 1/2 75	73 1/2 74	72 1/2 73	72 1/2 72 1/2		2,800	
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterchi Bros Stores Inc	1	*14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2 14 1/2		500	
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc	5	55 1/2 56 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2		3,200	
24 1/2 May 12	29 Jan 5	20 1/2 Sep 14	27 1/2 Mar 12	Stevens (J P) & Co Inc	15	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21	20 1/2 20 1/2		17,000	
23 1/2 Jan 6	38 1/2 Oct 21	32 1/2 May 28	39 1/2 Apr 3	Stewart-Warner Corp.	5	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2		1,200	
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stix Baer & Fuller Co	5	18 1/2 18	*17 1/2 18 1/2	18 1/2 18	*18 1/2 18 1/2	18 1/2 18 1/2		300	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	22 1/2 Aug 8	Stokely-Van Camp Inc common	1	22 1/2 22 1/2	x22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	x19 1/2 20		5,400	
19 1/2 Jan 4	21 July 14	19 Jun 20	20 1/2 Jan 26	5% prior preference	2c	*19 1/2 20	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2		1,800	
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	35 1/2 Jun 14	Stone & Webster	No par	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2		2,000	
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	29 1/2 Aug 24	Storer Broadcasting Co	1	28 1/2 28 1/2	28 1/2 28	27 1/2 28	27 1/2 28	27 1/2 27 1/2		2,000	
9 Aug 26	15 1/2 Jan 4	6 Aug 27	10 1/2 Feb 29	Studebaker-Packard Corp	10	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 7	6 1/2 6 1/2		26,100	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	50 Aug 6	Sunbeam Corp	1	49 1/2 49 1/2	49 1/2 50	49 1/2 49 1/2	x48 1/2 49 1/2	48 1/2 49 1/2		3,600	
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2		6,300	
95 Dec 27	105 Jun 1	97 Jan 26	101 1/2 Jun 7	\$4.50 series A preferred	No par	*98 100	*98 100	*98 100 1/2	*98 100 1/2	*98 100 1/2		2,000	
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	80 Mar 23	Sun Oil Co common	No par	75 1/2 76	75 1/2 76	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2		2,000	
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	30 1/2 Jul 31	Sunray-Mid-Cont Oil Co common	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	26 1/2 27		20,500	
		26 1/2 Sep 13	29 1/2 Aug 9	Common "when issued"	1	27 1/2 28	27 1/2 27 1/2	27 1/2 27	26 1/2 26 1/2	27 1/2 27		1,200	
25 1/2 May 12	28 Aug 1	24 Aug 30	26 1/2 Jan 6	4 1/2 preferred series A	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2		4,100	
32 1/2 May 11	40 1/2 July 25	35 July 10	39 Feb 6	5 1/2 2nd pd series of '55	30	37 1/2 37 1/2	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2		1,500	
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	12.50	*70 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71	69 1/2 70	70 1/2 70 1/2		1,500	
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Sunshine Mining Co	10c	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2		2,800	
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California	25	1,050 1,052	1,041 1,045	1,010 1,048	1020 1020	1015 1030		330	
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp	50	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25		1,900	
41 1/2 Nov 2	58 1/2 May 2	42 Sep 10	52 1/2 Mar 16	Sutherland Paper Co	5	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2		1,200	
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Sweets Co of America (The)	4.16 1/2	*21 22	*21 22	*21 22	*21 22	*21 22		4,600	
44 1/2 Oct 26	52 1/2 May 2	43 1/2 May 23	50 1/2 July 26	Swift & Co	25	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	46 1/2 47		8,200	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	7.50	51 1/2 52 1/2	51 1/2 52 1/2	50 51 1/2	50 50 1/2	50 50 1/2		150	
91 1/2 Apr 15	99 July 26	86 Aug 24	99 May 7	\$4 preferred	No par	90 1/2 91	90 1/2 90 1/2	*90 1/2 92 1/2	90 1/2 90 1/2	*90 91 1/2		3,500	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp	1	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10		3,500	
T													
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James)	9	18 1/2 19 1/2	x18 18	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2		1,100	
11 1/2 Sep 27	17 1/2 May 2	11 Jun 25	15 1/2 May 4	Telaugraph Corp	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2		2,900	
41 1/2 Jan 17	62 1/2 Jun 6	12 1/2 Jun 8	18 1/2 Sep 10	Temco Aircraft Corp	1	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2		53,000	
		45 Feb 14	57 1/2 Apr 27	Tennessee Corp	2.50	51 1/2 52	50 1/2 51 1/2	51 1/2 53 1/2	52 1/2 52 1/2	51 1/2 52 1/2		2,400	
		58 1/2 Sep 12	69 1/2 May 7	Texas Co	25	59 1/2 60 1/2	59 1/2 60	58 1/2 59 1/2	58 1/2 58 1/2	58 1/2 59 1/2		36,700	
25 May 16	45 1/2 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Gulf Producing Co	3 1/2	46 1/2 47 1/2	45 1/2 46 1/2	46 1/2 48 1/2	46 1/2 47 1/2	47 1/2 47 1/2		24,000	
36 1/2 Oct 11	44 1/2 Jun 21	30 1/2 Sep 14	38 1/2 Mar 26	Texas Gulf Sulphur	No par	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2		51,000	
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	17 Sep 7	Texas Instruments Inc common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2		12,800	
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	29 1/2 Sep 14	4.48% conv preferred series A	25	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		1,300	
28 1/2 Oct 11	37 Dec 8	33 1/2 Jan 5	45 1/2 May 17	Texas Pacific Coal & Oil	10	38 1/2 39 1/2	37 1/2 39 1/2	38 1/2 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2		11,800	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13	Friday Sept. 14	Saturday Sept. 15	Sales for the Week		
19 Jan 6	25 1/2 Nov 17	22 1/2 Jan 11	32 1/2 Aug 20	U S Lines Co common	1	23 3/4	30 3/4	29 1/2	29 3/4	28 3/4	28 1/2	28 1/2	5,300		
8 1/2 Jan 5	9 1/2 Feb 14	8 1/2 Jan 15	9 1/2 July 13	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100		
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	35 1/2 Aug 1	U S Pipe & Foundry Co	5	31 1/4	32	31	31 1/4	30 3/4	31 1/2	30 3/4	16,300		
66 1/4 Jan 21	75 1/2 Mar 3	66 Sep 12	70 Jan 6	U S Playing Card Co	10	67 1/4	67 1/4	66 1/2	67	66 1/2	66 1/2	66 1/2	400		
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/2 July 18	U S Plywood Corp common	1	40 1/2	41 1/2	39 1/2	40 1/4	39 1/2	39 1/2	39 1/2	17,100		
84 1/2 Mar 21	93 1/2 Sep 20	84 Jun 26	90 1/2 Mar 2	3 1/4 preferred series A	100	84	85	84	85	84	85	84	20		
97 Jan 19	110 Sep 9	100 1/2 Sep 4	128 July 18	3 1/4 preferred series B	100	101	106	101	106	100	105	101 1/2	18,600		
39 1/2 Mar 14	53 1/2 Dec 23	46 1/2 Jun 8	67 1/2 Mar 14	U S Rubber Co common	5	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	1,230		
157 1/4 Jan 18	172 1/4 Jun 23	156 1/4 Aug 23	170 Feb 1	8 noncum 1st preferred	100	157 1/4	157 1/2	157	157 1/2	157	157 1/2	159	7,200		
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	71 1/2 Sep 10	U S Smelting Ref & Min com	50	69	71 1/2	68	69 1/2	68	69 1/2	67	800		
61 Jan 11	70 1/2 Dec 1	60 1/2 Sep 4	69 Mar 9	7 preferred	50	61 1/2	61 1/2	61 1/2	61 1/2	61	61 1/2	61	127,300		
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	69 1/2 Sep 14	U S Steel Corp common	16 1/2	67	68 1/2	66 1/2	67 1/2	67	68 1/2	68 1/2	2,500		
156 1/2 Mar 14	168 1/2 Nov 14	150 Aug 31	169 Jan 20	7 preferred	100	151 1/2	152	152	152	150 1/2	151 1/2	152	2,000		
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Sep 13	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500		
35 1/2 Mar 17	38 1/2 Aug 3	36 Sep 6	38 Feb 10	7 noncumulative preferred	25	35 1/2	36 1/4	36	36	35 1/2	36	35 1/2	60		
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Jun 27	14 1/2 Apr 23	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	1,300		
9 1/2 Dec 30	14 1/2 Apr 21	8 Sep 7	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900		
91 Jan 27	100 1/4 Jun 14	90 1/4 Aug 29	99 Mar 23	\$6 conv-tible preferred	No par	92 1/2	94 1/2	92	94	92 1/2	94	92	2,500		
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	United Wallpaper Inc com new	1	53 1/4	55	52	52 1/2	52	52 1/2	51 1/2	100		
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Class B 2nd preferred	14	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	50 1/2		
159 1/2 Dec 27	170 Feb 18	155 1/2 Sep 7	167 Feb 24	Universal-Cyclops Steel Corp	1	159 1/2	157 1/2	155	157 1/2	155	157 1/2	155	150		
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/2 Mar 12	Universal Leaf Tobacco com No par	100	26 1/4	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	50 1/2		
77 1/4 Nov 23	91 Feb 3	74 1/2 Aug 21	82 1/2 Mar 29	8 preferred	100	74 1/2	76	74 1/2	74 1/2	74 1/2	75	75	150		
41 1/4 Mar 14	51 1/2 Dec 28	47 1/4 Jun 4	56 1/2 Aug 15	Utah Power & Light Co No par	100	54 1/4	54 1/4	53 3/4	54 1/4	53	53 3/4	52 3/4	2,000		
V															
35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	10,400		
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Rights	194,300	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,300		
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Norman Industries Inc	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 3/4	1,100		
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/2 Aug 28	Van Ralte Co Inc	10	28	28	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	3,900		
47 1/2 Mar 15	65 1/4 July 21	45 Jan 11	58 1/2 Mar 9	Vertientes-Camaguey Sugar Co	6 1/2	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,900		
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vick Chemical Co	2.50	46 3/4	46 3/4	46 1/2	47	46 1/2	47	46 3/4	10		
130 Jun 13	133 1/4 Jan 21	123 Sep 12	128 Feb 20	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	4,200		
28 1/2 Nov 1	37 1/2 Jan 3	27 1/2 May 28	34 1/2 Mar 26	5 noncumulative preferred	100	30 1/2	31 1/2	31 1/4	31 1/4	30 3/4	31 1/4	30 3/4	90		
87 1/2 Sep 12	94 Jan 11	88 1/2 Aug 15	94 1/2 Apr 24	Victor Chemical Works common	5	89	90 1/2	89	89	87 1/2	89	86	3,500		
33 1/4 Oct 11	51 1/4 Mar 29	25 1/2 Aug 21	38 1/2 Apr 18	3 1/4 preferred	100	26 1/2	26 1/2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	1,000		
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	Va-Carolina Chemical com	No par	110	112	111 1/2	112	110	114	110	5,100		
33 Jan 3	44 1/2 Dec 6	38 1/4 Jan 10	47 1/2 July 26	6 div partic preferred	100	44 1/2	45	44 1/4	44 1/4	44	44 1/4	43 1/2	90		
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	Virginia Elec & Power Co com	10	112	112	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	1,900		
100 Dec 27	103 1/2 Aug 22	96 1/2 Aug 22	103 Feb 13	\$5 preferred	100	94	98	94	98	94	98	94	3,200		
101 Feb 16	106 May 23	97 Sep 7	106 Mar 6	\$4.04 preferred	100	95	98 1/2	95	98 1/2	95	98 1/2	95	40		
37 1/4 Jan 6	49 1/2 Nov 30	46 1/2 Jan 11	72 1/2 July 18	\$4.20 preferred	100	97	100	97	100	97	100	97	3,100		
30 Jan 11	33 May 6	29 1/2 Aug 27	33 1/2 Jan 16	\$4.12 preferred	100	69 1/2	69 1/2	67 1/2	69	66 1/2	67 1/2	66 1/2	1,900		
15 1/2 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	26 1/2 Sep 6	Virginian Ry Co common	25	30	30 1/2	30	30 1/2	30	30	30 1/2	3,200		
28 1/2 Apr 5	31 1/2 Feb 24	28 Feb 1	30 Mar 5	6 preferred	25	38 1/2	38 1/2	39	39 1/2	39	39 1/2	39 1/2	2,800		
W															
74 1/4 Jan 19	85 1/2 Mar 26	75 May 21	83 1/2 Jan 3	Wabash RR 4 1/2 preferred	100	79 1/4	79 1/4	79 1/4	79 1/4	78	80	78	700		
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/2 Jan 9	Waldorf System	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800		
27 1/4 Jan 3	32 1/2 Nov 30	30 Aug 30	33 Jan 6	Walgreen Co	10	30	30 1/2	30	30 1/2	30	30 1/2	30	1,300		
66 1/4 Apr 27	81 1/2 Sep 14	66 May 25	75 Mar 20	Walker (Hiram) G & W	No par	71 1/2	72 1/2	71 1/2	72 1/2	73 1/4	73 1/4	73	20,300		
7 1/4 Jan 6	16 1/2 Aug 31	12 1/2 Jan 30	20 1/2 Sep 7	Walworth Co	2.50	19 1/2	20 1/4	19	19 1/2	18 1/2	19 1/2	18 1/2	1,900		
15 1/2 Nov 15	24 1/4 Jan 3	14 1/2 July 2	17 1/2 Mar 12	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	40		
100 1/4 Aug 10	106 Oct 14	100 Sep 12	106 Feb 28	5 1/2 preferred	100	100 1/2	102 1/2	100	101 1/2	100	100	101	2,500		
10 1/4 Jan 5	13 1/2 Jun 3	10 1/2 July 6	12 Apr 11	Wardell Corp	1	10 1/2	11	11	11	10 1/2	11	10 1/2	1,200		
18 1/4 Mar 14	22 1/2 Sep 13	18 1/2 Jan 27	29 1/2 Sep 7	Ward Industries Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17	17	9,200		
30 1/4 Mar 14	43 1/2 Dec 30	40 1/4 Feb 9	49 1/4 Aug 9	Warner Bros Pictures Inc	5	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	7,200		
38 1/2 Dec 20	42 1/2 July 1	37 1/2 May 10	40 1/2 Jan 9	Warner-Lambert Pharmaceutical	1	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	800		
32 Jan 5	41 1/2 Sep 2														

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES											
Lowest		Highest		Lowest		Highest		Monday Sept. 10		Tuesday Sept. 11		Wednesday Sept. 12		Thursday Sept. 13		Friday Sept. 14		Sales for the Week Bonds (\$)	
								Low High		Low High		Low High		Low High		Low High			
108.23 Jan 10	108.28 Jan 10					Treasury 3 1/4s	1978-1983	*99.18	99.26	*99.12	99.20	*99.16	99.24	*99.22	99.30	*99.19	99.26		
101.10 Oct 4	101.10 Oct 4					Treasury 3s	1995	*94.18	94.22	*94.16	94.20	*94.20	94.24	*94.24	94.28	*94.20	94.24		
						Treasury 2 3/4s	1956-1959	*99.31	100.1	*93.31	100.1	*99.31	100.1	*99.31	100.1	*99.31	100.1		
						Treasury 2 1/2s	1961	*96.22	96.26	*96.22	96.26	*96.26	96.30	*97	97.4	*97	97.4		
						Treasury 2 1/4s	1958-1963	*100.8	100.16	*100.8	100.16	*100.8	100.16	*100.8	100.16	*100.8	100.16		
						Treasury 2 1/2s	1960-1965	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.24	101	*100.24	101		
						Treasury 2 1/2s	1957-1958	*98.17	98.19	*98.15	98.17	*98.15	98.17	*98.17	98.19	*98.17	98.19		
						Treasury 2 1/2s	Dec 15 1958	*98.3	98.5	*98.1	98.3	*98.1	98.3	*98.3	98.5	*98.2	98.4		
100.4 Feb 1	100.4 Feb 1					Treasury 2 1/2s	1961	*95.2	95.6	*95.2	95.6	*95.6	95.10	*95.10	95.14	*95.8	95.12		
						Treasury 2 1/2s	1962-1967	*92.16	92.20	*92.16	92.20	*92.20	92.24	*92.24	92.28	*92.24	92.28		
						Treasury 2 1/2s	Aug 15 1963	*94.2	94.6	*94.2	94.6	*94.6	94.10	*94.12	94.16	*94.12	94.16		
						Treasury 2 1/2s	1963-1968	*91.18	91.22	*91.16	91.20	*91.22	91.26	*91.26	91.30	*91.26	91.30		
						Treasury 2 1/2s	June 1964-1969	*91.6	91.10	*91.6	91.10	*91.10	91.14	*91.16	91.20	*91.16	91.20		
						Treasury 2 1/2s	Dec 1964-1969	*91.4	91.8	*91.4	91.8	*91.8	91.12	*91.14	91.18	*91.14	91.18		
						Treasury 2 1/2s	1965-1970	*91	91.4	*91	91.4	*91.4	91.8	*91.8	91.12	*91.8	91.12		
						Treasury 2 1/2s	1966-1971	*90.30	91.2	*90.30	91.2	*91.2	91.6	*91.6	91.10	*91.6	91.10		
						Treasury 2 1/2s	June 1967-1972	*91	91.4	*91	91.4	*91.4	91.8	*91.8	91.12	*91.8	91.12		
						Treasury 2 1/2s	Sept 1967-1972	*90.30	91.2	*90.30	91.2	*91	91.4	*91.6	91.10	*91.6	91.10		
94.29 Sep 7	96.2 Oct 13	93.21 Apr 6	95.11 Mar 9			Treasury 2 1/2s	Dec 1967-1972	*91	91.4	*91	91.4	*91.2	91.6	*91.8	91.12	*91.8	91.12		
						Treasury 2 3/4s	1957-1959	*97.12	97.16	*97.10	97.14	*97.10	97.14	*97.12	97.16	*97.10	97.14		
						Treasury 2 3/4s	June 15 1958	*98.5	98.7	*98.3	98.5	*98.4	98.6	*98.5	98.7	*98.4	98.6		
						Treasury 2 1/4s	Sept 1956-1959	*96.13	96.15	*96.11	96.13	*96.14	96.16	*96.17	96.19	*96.17	96.19		
						Treasury 2 1/4s	June 1959-1962	*93.24	93.28	*93.22	93.26	*93.26	93.30	*94	94.4	*94	94.4		
						Treasury 2 1/4s	Dec 1959-1962	*93.22	93.26	*93.20	93.24	*93.24	93.28	*93.30	94.2	*93.30	94.2		
						Treasury 2 1/4s	Nov 15 1960	*94.24	94.28	*94.22	94.26	*94.26	94.30	*95	95.4	*95	95.4		
						International Bank for Reconstruction & Development													
96.28 Oct 13	99.10 Feb 14					25-year 3s	July 15 1972	*91.24	92.16	*91.24	92.16	*91.24	92.16	*91.24	92.16	*91.24	92.16		
97 Sep 2	99.12 Jan 10	93 Aug 6	97.20 Mar 12			25-year 3s	Mar 1 1976	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16		
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24			30-year 3 1/4s	Oct 1 1981	*93	94	*93	94	*93	94	*93	94	*93	94		
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9			23-year 3 1/4s	May 15 1975	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16		
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17			19-year 3 1/2s	Oct 15 1971	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16		
100 Sep 30	101.4 Mar 7					3-year 3s	Oct 1 1956	*92.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4		
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24			15-year 3 1/2s	Jan 1 1969	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16	*96.24	97.16		
						1 5-year 2 1/2s	1959	*97	98	*97	98	*97	98	*97	98	*97	98		
						Serial bonds of 1950													
						2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24		
						2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8		
						2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97		
						2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16		
						2s	due Feb 15 1961	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16		
						2s	due Feb 15 1962	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 1/4% due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Territorial Issue—						
Panama Canal 3s 1961	Quar-June		*104 1/4	105 1/2		
New York City						
Transit Unification Issue—						
3% Corporate Stock 1980	June-Dec		98 1/8	97 1/4 98 3/4	78	97 1/4 105 1/4

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange Teletype NY 1-1693
120 Broadway, New York

Foreign Government and Municipal		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Agricultural Mortgage Bank (Columbia)—						
Δ Guaranteed sinking fund 6s 1947	Feb-Aug					
Δ Guaranteed sinking fund 6s 1948	April-Oct					
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep					
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July					
Δ External sinking fund 7s ser B 1945	Jan-July					
Δ External sinking fund 7s ser C 1946	Jan-July					
Δ External sinking fund 7s ser D 1945	Jan-July					
Δ External sinking fund 7s 1st ser 1957	April-Oct					
Δ External sinking fund 7s 2nd ser 1957	April-Oct					
Δ External sinking fund 7s 3rd ser 1957	April-Oct					
30-year 3s s f bonds 1978	Jan-July					
Australia (Commonwealth of)—						
10-year 3 1/4s 1957	June-Dec		100 1/4	100 1/4	3	99 1/4 100 1/4
20-year 3 1/2s 1967	June-Dec					
20-year 3 1/2s 1966	June-Dec		93 3/4	94	12	91 99 1/4
15-year 3 1/4s 1962	Feb-Aug		96	96 97 1/2	34	93 100
15-year 3 1/4s 1969	June-Dec					
15-year 4 1/2s 1971	June-Dec		101 1/8	101 1/8 102 1/4	64	98 3/4 102 1/4
Δ Bavaria (Free State) 6 1/2s 1945	Feb-Aug					
Δ Belgium (Kingdom of) ext loan 4s 1964	June-Dec		99 3/4	99 1/2 99 3/4	39	98 3/4 104 1/4
Δ Berlin (City of) 6s 1958	June-Dec					
Δ 6 1/2s external loan 1950	April-Oct					
Δ Brazil (U S of) external 8s 1941	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					
Δ External s f 6 1/2s of 1926 due 1957	April-Oct					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
Δ External s f 6 1/2s of 1927 due 1957	April-Oct					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
Δ 7s (Central Ry) 1952	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					
8% funding bonds of 1931 due 1951	June-Dec					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct					
External dollar bonds of 1944 (Plan B)—						
3 1/4s series No. 1	June-Dec					
3 1/4s series No. 2	June-Dec					
3 1/4s series No. 3	June-Dec					
3 1/4s series No. 4	June-Dec					
3 1/4s series No. 5	June-Dec					
3 1/4s series No. 6	June-Dec					
3 1/4s series No. 7	June-Dec					
3 1/4s series No. 8	June-Dec					
3 1/4s series No. 9	June-Dec					
3 1/4s series No. 10	June-Dec					
3 1/4s series No. 11	June-Dec					
3 1/4s series No. 12	June-Dec					
3 1/4s series No. 13	June-Dec					
3 1/4s series No. 14	June-Dec					
3 1/4s series No. 15	June-Dec					
3 1/4s series No. 16	June-Dec					
3 1/4s series No. 17	June-Dec					

For footnotes see page 31.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brazil (continued)—						
3 1/4s series No. 18	June-Dec		91	91 91 1/2	1	84 91
3 1/4s series No. 19	June-Dec					
3 1/4s series No. 20	June-Dec					
3 1/4s series No. 21	June-Dec					
3 1/4s series No. 22	June-Dec					
3 1/4s series No. 23	June-Dec					
3 1/4s series No. 24	June-Dec					
3 1/4s series No. 25	June-Dec					
3 1/4s series No. 26	June-Dec					
3 1/4s series No. 27	June-Dec					
3 1/4s series No. 28	June-Dec					
3 1/4s series No. 29	June-Dec					
3 1/4s series No. 30	June-Dec					
Caldas (Dept of) 30-yr 3s s f bonds 1973	Jan-July					
Canada (Dominion of) 3 1/4s 1974	Mar-Sept					
25-year 2 1/4s 1975	Mar-Sept					
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July					
Δ Chile (Republic) external s f 7s 1942	May-Nov					
Δ 7s assented 1942	May-Nov					
Δ External sinking fund 6s 1960	April-Oct					
Δ 6s assented 1960	April-Oct					
Δ External sinking fund 6s Feb 1961	Feb-Aug					
Δ 6s assented Feb 1961	Feb-Aug					
Δ Ry external sinking fund 6s Jan 1961	Jan-July					
Δ 6s assented Jan 1961	Jan-July					
Δ External sinking fund 6s Sept 1961	Mar-Sept					
Δ 6s assented Sept 1961	Mar-Sept					
Δ External sinking fund 6s 1962	April-Oct					
Δ 6s assented 1962	April-Oct					
Δ External sinking fund 6s 1963	May-Nov					</

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1					
			Low	High	No.	Low	High				Low	High	No.	Low	High				
Denmark (Kingdom of) extl 4 1/2% 1962—April-Oct																			
Called																			
El Salvador (Republic of) —																			
3 1/2% extl s f dollar bonds Jan 1 1976—Jan-July																			
3s extl s f dollar bonds Jan 1 1976—Jan-July																			
Δ Estonia (Republic of) 7s 1967—Jan-July																			
Δ Frankfurt on Main 6 1/2% 1953—May-Nov																			
4 1/2% sinking fund 1973—May-Nov																			
German (Federal Republic of)—																			
External loan of 1924—April-Oct																			
5 1/2% dollar bonds 1969—April-Oct																			
3s dollar bonds 1972—April-Oct																			
10-year bonds of 1936—Jan-July																			
3s conv & fund issue 1953 due 1963—Jan-July																			
Prussian Conversion 1953 issue—Apr-Oct																			
4s dollar bonds 1972—Apr-Oct																			
International loan of 1930—June-Dec																			
5s dollar bonds 1980—June-Dec																			
3s dollar bonds 1972—June-Dec																			
German (extl loan 1924 Dawes loan)—																			
Δ 7s gold bonds 1949—April-Oct																			
German Govt International (Young loan)—																			
5 1/2% loan 1930 due 1965—June-Dec																			
Greek Government—																			
Δ 7s part paid 1964—May-Nov																			
Δ 6s part paid 1968—Feb-Aug																			
Δ Hamburg (State of) 6s 1946—April-Oct																			
Conv & funding 4 1/2% 1966—Apr-Oct																			
Heidelberg (City of) ext 7 1/2% 1950—Jan-July																			
Helsingborgs (City) external 6 1/2% 1960—April-Oct																			
Italian (Republic) ext s f 3s 1977—Jan-July																			
Italian Credit Consortium for Public Works																			
30-year gtd ext s f 3s 1977—Jan-July																			
Δ 7s series B 1947—Mar-Sept																			
Italian Public Utility Institute—																			
30-yr gtd ext s f 3s 1977—Jan-July																			
Δ External 7s 1952—Jan-July																			
Δ Italy (Kingdom of) 7s 1951—June-Dec																			
Japanese (Imperial Govt)—																			
Δ 6 1/2% extl loan of '24 1954—Feb-Aug																			
6 1/2% due 1954 extended to 1964—Feb-Aug																			
Δ 5 1/2% extl loan of '30 1965—May-Nov																			
5 1/2% due 1965 extended to 1975—May-Nov																			
Δ Yugoslavia (State Mtg Bank) 7s 1957—April-Oct																			
Δ Medellin (Colombia) 6 1/2% 1954—June-Dec																			
30-year 3s s f \$ bonds 1978—Jan-July																			
Mexican Irrigation—																			
Δ 4 1/2% assented (1922 agreement) 1943—May-Nov																			
Δ 4 1/2% small 1943—May-Nov																			
Δ New assented (1942 agree'm't) 1968—Jan-July																			
Δ Small 1968—Jan-July																			
Mexico (Republic of)—																			
Δ 5s of 1899 due 1945—Quar-Jan																			
Δ Large—Quar-Jan																			
Δ Small—Quar-Jan																			
Δ 5s assented (1922 agree'm't) 1945—Quar-Jan																			
Δ Large—Quar-Jan																			
Δ Small—Quar-Jan																			
Δ 5s new assented (1942 agree't) 1963—Jan-July																			
Δ Large—Jan-July																			
Δ Small—Jan-July																			
Δ 4s of 1904 (assented to 1922 agree't)																			
due 1954—June-Dec																			
Δ 4s new assented (1942 agree't) 1968—Jan-July																			
Δ 4s of 1910 assented to 1922 agree-																			
ment) 1945—Jan-July																			
Δ Small—Jan-July																			
Δ 4s new assented (1942 agree't) 1963—Jan-July																			
Δ Small—Jan-July																			
Δ Treasury of 1913 (assented to 1922																			
agreement) 1933—Jan-July																			
Δ Small—Jan-July																			
Δ 6s new assented 1942 agree't) 1963—Jan-July																			
Δ Small—Jan-July																			
Δ Milan (City of) 6 1/2% 1952—April-Oct																			
Minas Geraes (State)—																			
Δ Secured extl sinking fund 6 1/2% 1958—Mar-Sept																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
Δ Secured extl sink fund 6 1/2% 1959—Mar-Sept																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
Netherlands (Kingdom of) 3 1/2% 1957—May-Nov																			
Norway (Kingdom of)—																			
External sinking fund old 4 1/2% 1965—April-Oct																			
4 1/2% s f extl loan new 1965—April-Oct																			
4s sinking fund external loan 1963—Feb-Aug																			
3 1/2% sinking fund external 1957—April-Oct																			
Δ Municipal Bank extl sink fund 5s 1970—June-Dec																			
Δ Nuremberg (City of) 6s 1952—Feb-Aug																			
Oriental Development Co Ltd—																			
Δ 6s extl loan (30-yr) 1953—Mar-Sept																			
6s due 1953 extended to 1963—Mar-Sept																			
Δ 5 1/2% extl loan (30-year) 1958—May-Nov																			
6 1/2% due 1958 extended to 1968—May-Nov																			
Δ Pernambuco (State of) 7s 1947—Mar-Sept																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125%) 2008—Mar-Sept																			
Δ Peru (Republic of) external 7s 1959—Mar-Sept																			
Δ Nat loan extl s f 6s 1st series 1960—June-Dec																			
Δ Nat loan extl s f 6s 2nd series 1961—April-Oct																			
Δ Poland (Republic of) gold 6s 1940—April-Oct																			
Δ 4 1/2% assented 1958—April-Oct																			
Δ Stabilization loan sink fund 7s 1947—April-Oct																			
Δ 4 1/2% assented 1968—April-Oct																			
Δ External sinking fund gold 8s 1950—Jan-July																			
Δ 4 1/2% assented 1963—Jan-July																			
Porto Alegre (City of)—																			
Δ 1961 stamped pursuant to Plan A																			
(interest reduced to 2.375%) 2001—Jan-July																			
7 1/2% 1966 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2006—Jan-July																			
Δ Prussia (Free State) 6 1/2% (26 loan) '51—Mar-Sept																			
Δ 6s s f gold extl (27 loan) 1952—Apr-Oct																			
Δ Rhine-Maine-Danube 7s 1950—Mar-Sept																			
Δ Rio de Janeiro (City of) 8s 1948—April-Oct																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001—April-Oct																			
Δ External secured 6 1/2% 1953—Feb-Aug																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—Feb-Aug																			
Rio Grande do Sul (State of)—																			
Δ 8s external loan of 1921 1946—April-Oct																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5%) 1999—April-Oct																			
Δ 6s internal sinking fund gold 1968—June-Dec																			
Stamped pursuant to Plan A (interest																			
reduced to 2% 2012—June-Dec																			
Δ 7s external loan of 1926 due 1966—May-Nov																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25%) 2004—June-Dec																			
7s 1967 stamped pursuant to Plan A																			
(interest reduced to 2.25%) 2004—June-Dec																			
Δ Rome (City of) 6 1/2% 1952—April-Oct																			
Δ Sao Paulo (City) 8s 1952—May-Nov																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375%) 2001—May-Nov																			
Δ 8 1/2% extl secured sinking fund 1957—May-Nov																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—May-Nov																			
San Paulo (State of)—																			
8s 1936 stamped pursuant to Plan A																			
(interest reduced to 2.5%) 1999—Jan-July																			
Δ 8s external 1950—Jan-July																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5%) 1999—Jan-July																			
Δ 7s external water loan 1956—Mar-Sept																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25%) 2004—Jan-July																			
Δ 6s external dollar loan 1968—Jan-July																			
Stamped pursuant to Plan A (interest																			
reduced to 2%) 2012—April-Oct																			
Serbs Croats & Slovenes (Kingdom)—																			
Δ 8s secured external 1962—May-Nov																			
Δ 7s series B secured external 1962—May-Nov																			
Shinyetsu Electric Power Co Ltd—																			
Δ 6 1/2% 1st mtg s f 1952—June-Dec																			
6 1/2% due 1952 extended to 1962—June-Dec																			
Δ Silesia (Prov of) external 7s 1958—June-Dec																			
Δ 4 1/2% assented 1958—June-Dec																			
South Africa (Union of) 4 1/2% 1965—June-Dec																			
Sydney County Council 3 1/2% 1957—Jan-July																			
Taiwan Electric Power Co Ltd—																			
Δ 8 1/2% (40-yr) s f 1971—Jan-July																			
5 1/2% due 1971 extended to 1981—Jan-July																			
Tokyo (City of)—																			
Δ 5 1/2% extl loan of '27 1961—April-Oct																			
5 1/2% due 1961 extended to 1971—April-Oct																			
Δ 5s sterling loan of '12 1952—Mar-Sept																			
Δ With March 1 1952 coupon on—																			
Tokyo Electric Light Co Ltd—																			
Δ 6s 1st mtg s series 1953—June-Dec																			
6s 1953 extended to 1963—June-Dec																			
Δ Uruguay (Republic) external 8s 1946—Feb-Aug																			
Δ External sinking fund 6s 1960—May-Nov																			
Δ External sinking fund 6s 1964—May-Nov																			
3 1/2%-4s-4 1/2% (dollar bond of 1937)—																			
External readjustment 1979—May-Nov																			
External conversion 1979—May-Nov																			
3 1/2%-4s-4 1/2% external conversion 1978 June-Dec																			
4s-4 1/2%-4 1/2% external readjustments 1978 Feb-Aug																			
3 1/2% external readjustment 1984—Jan-July																			
Valle Del Cauca See Cauca Valley (Dept of)																			
Δ Warsaw (City) external 7s 1958—Feb-Aug																			
Δ 4 1/2% assented 1958—Feb-Aug																			
Δ Yokohama (City of) 6s of '26 1961—June-Dec																			
6s due 1961 extended to 1971—June-Dec																			
RAILROAD AND INDUSTRIAL COMPANIES																			
Alabama Great Southern 3 1/2% 1967—May-Nov																			
Alabama Power Co 1st mtg 3 1/2% 1972—Jan-July																			
1st mortgage 3 1/2% 1984—Mar-Sept																			
Albany & Susquehanna RR 4 1/2% 1975—April-Oct																			
Aldens Inc 4 1/2% conv subord deb 1970—Mar-Sept																			
Allegheny Corp deb 5s ser A 1962—May-Nov																			
Allegheny & Western 1st gtd 4s 1998—April-Oct																			
Allied Chemical & Dye 3 1/2% deb 1978—April-Oct																			
Aluminum Co of America 3 1/2% 1964—Feb-Aug																			
3s s f debentures 1979—June-Dec																			
Aluminum Co of Canada Ltd 3 1/2% 1970—May-Nov																			
American Airlines 3s debentures 1966—June-Dec																			
American Bosch Corp 3 1/2% s f deb 1964—May-Nov																			
American & Foreign Power deb 5s 2030—Mar-Sept																			
4.80s junior debentures 1987—Jan-June																			
American Machine & Foundry Co—																			
4 1/2% subord conv deb 1981—Jan-July																			
American Telephone & Telegraph Co—																			
2 1/2% debentures 1980—Feb-Aug																			
2 1/2% debentures 1975—April-Oct																			
2 1/2% debentures 1986—Jan-July																			
2 1/2% debentures 1982—April-Oct																			
2 1/2% debentures 1987—June-Dec																			
3 1/2% debentures 1973—June-Dec																			
3 1/2% debentures 1971—Feb-Aug																			
3 1/2% debentures 1984—Mar-Sept																			
3 1/2% conv deb 1967—April-Oct																			
3 1/2% debentures 1990—Jan-July																			
American Tobacco Co debentures 3s 1962—April-Oct																			
3s debentures 1969—April-Oct																			
3 1/2% debentures 1977—Feb-Aug																			
Anglo-Lautaro Nitrate Corp 4s 1960—June-Dec																			
Anheuser-Busch Inc 3 1/2% deb 1977—April-Oct																			
Ann Arbor first gold 4s July 1995—Quar-Jan																			
A P W Products Co 5s 1966—April-Oct																			
Armour & Co 5s inc sub deb 1984—May-Nov																			
Associates Investment 3 1/2% deb 1962—Mar-Sept																			
Achlison Topeka & Santa Fe—																			
General 4s 1995—April-Oct																			
Stamped 4s July 1 1995—May-Nov																			
Atlanta & Charl Air Line Ry 3 1/2% 1963—May-Nov																			
Atlantic Coast Line RR 4 1/2% A 1964—June-Dec																			
Gen mortgage 4s ser A 1980—Mar-Sept																			
Gen mtg 4 1/2% ser C 1972—Jan-July																			
General mtg 3 1/2% series D 1980—Mar-Sept																			
Atlantic Refining 2 1/2% debentures 1966—Jan-July																			
3 1/2% debentures 1979—Jan-July																			
Baltimore & Ohio RR —																			
1st cons mtg 3 1/2% ser A 1970—Feb-Aug																			
1st cons mtg 4s ser B 1980—Mar-Sept																			
1st cons mtg 4 1/2% ser C 1995—Apr-Oct																			
4 1/2% convertible income Feb 1 2010—May																			
4 1/2% conv deb series A 2010—Jan-July																			
Baltimore Gas & Electric Co—																			
1st & ref M 3s series Z 1989—Jan-July																			
1st ref mtg s f 3 1/2% 1990—Jun-Dec																			
Bell Telephone of Pa 5s series C 1960—April-Oct																			
Beneficial Industrial Loan 2 1/2% deb 1961—May-Nov																			
Berlin City Electric 6s 1955—April-Oct																			
Δ 6 1/2% s f debentures 1951—June-Dec																			
Δ 6 1/2% s f debentures 1959—Feb-Aug																			
Bethlehem Steel Corp—																			
Consol mortgage 2 1/2% series I 1970—Jan-July																			
Consol mortgage 2 1/2% series J 1976—May-Nov																			
Consol mortgage 3s series K 1979—Jan-July																			
3 1/2% conv debentures 1980—May-Nov																			
Borden (The) Co 2 1/2% deb 1981—Mar-Sept																			
Boston & Maine RR—																			
First mortgage 5s series AC 1967—Mar-Sept																			
First mortgage 4 1/2% series JJ 1961—April-Oct																			
First mortgage 4s series RR 1960—Jan-July																			
Δ Inc mortgage 4 1/2% series A July 1970—May-Nov																			
Bristol-Myers Co 3s debentures 1968—April-Oct																			
1st mortgage 3s 1980—Jan-July																			
Brown Shoe Co 3 1/2% deb 1971—Jan-July																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Central of Georgia Ry—	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Low	High
First mortgage 4 1/2 series A 1995	Jan-July	—	89%	—	90	97	—
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	—	91%	—	90%	96 1/2	—
Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	—	74	1	74	88	—
Central RR Co of N J 3 1/4s 1987	Jan-July	57	56%	24	56 1/2	67	—
Central New York Power 3s 1974	April-Oct	—	93%	—	94	98%	—
Central Pacific Ry Co—							
First and refund 3 1/2 series A 1974	Feb-Aug	—	97 1/2	—	98 1/2	101	—
First mortgage 3 1/2 series B 1968	Feb-Aug	—	97	—	98	101 1/4	—
Champion Paper & Fibre deb 3s 1965	Jan-July	100	100	33	97 1/2	100%	—
3 1/4s debentures 1981	Jan-July	—	99%	—	97 1/2	100%	—
Chesapeake & Ohio Ry—							
General 4 1/2s 1992	Mar-Sept	—	115	115	115	123 1/2	—
Refund and impmt M 3 1/2 series D 1996	May-Nov	93 1/2	93%	18	93	103	—
Refund and impmt M 3 1/2 series E 1996	Feb-Aug	—	92%	1	92%	103 1/2	—
Refund and impmt M 3 1/2 series H 1973	June-Dec	—	100%	6	99%	106	—
R & A div first consol gold 4s 1989	Jan-July	—	100	—	107	112	—
Second consolidated gold 4s 1989	Jan-July	—	100	—	106	110%	—
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	100 1/2	100 1/2	27	99%	103%	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	89%	—	91	97 1/2	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	89%	—	89%	95%	—
1st & ref mtg 3s 1990	Feb-Aug	—	—	—	—	—	—
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997	April	91	90 1/2	32	90 1/2	105%	—
First mortgage 3 1/2 series B 1985	May-Nov	85	85	1	85	90 1/2	—
5s income deb Jan 2054	May-Nov	65 1/2	65	13	65	75%	—
Chicago & Erie 1st gold 5s 1982	May-Nov	—	110	—	116	125	—
Chicago Great Western 4s ser A 1988	Jan-July	—	90%	—	89	97	—
Δ General inc mtg 4 1/2s Jan 1 2038	April	—	77	7	76 1/2	87	—
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1 1983	April	—	69	5	69	77 1/2	—
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	72	—	70	80	—
Chicago Milwaukee St. Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	—	93	6	93	101 1/2	—
General mortgage 4 1/2s inc ser A Jan 2019	April	—	80 1/2	20	80 1/2	86%	—
4 1/2s conv increased series B Jan 1 2044	April	63 1/2	63 1/2	51	63 1/2	74%	—
5s inc deb ser A Jan 1 2055	Mar-Sept	62 1/4	62	214	61 1/2	70%	—
Chicago & North Western Ry—							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	56 3/4	56 3/4	277	54	69%	—
First mortgage 3s series B 1989	Jan-July	—	69	—	69	74	—
Chicago Rock Island & Pacific RR—							
1st mtg 2 1/2s ser A 1980	Jan-July	—	92	—	92	92	—
4 1/2s income deb 1995	Mar-Sept	—	95 1/2	11	97	103 1/2	—
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtg 2 1/2s 4 1/4s 1994	Jan-July	—	74	7	74	83 1/4	—
Income 2 1/2s 4 1/4s 1994	Jan-July	—	73 1/4	5	73 1/4	81	—
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	96 1/2	96 1/2	2	96%	102	—
First mortgage 2 1/2s series G 1963	Jan-July	—	96	—	94 1/2	100%	—
Chicago & Western Indiana RR Co—							
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	—	100%	—	103 1/4	107 1/2	—
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	—	91%	—	91%	97	—
First mortgage 2 1/2s 1978	Jan-July	—	96%	—	95	96%	—
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	99 1/2	—	101	102 1/2	—
First mortgage 2 1/2s series G 1974	Feb-Aug	—	89%	12	89%	96 1/2	—
O I T Financial Corp 2 1/2s 1959	April-Oct	95 1/2	95 1/2	25	95 1/2	99	—
4s debentures 1960	Jan-July	100 1/4	99%	106	99%	103 1/2	—
3 1/2s debentures 1970	Mar-Sept	—	98 1/4	30	97 1/2	103%	—
Cities Service Co 3s s f deb 1977	Jan-July	89%	89%	53	89%	98 1/2	—
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	—	94%	—	94%	94%	—
City Investing Co 4s debentures 1961	June-Dec	—	100 1/2	—	100	120	—
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	—	80	81	81	95 1/2	—
General 5s series B 1993	June-Dec	—	101	—	—	—	—
Refunding and impmt 4 1/2s series E 1977	Jan-July	75%	74%	59	72 1/2	87%	—
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	66 1/4	—	65	75	—
St Louis Division first coll trust 4s 1990	May-Nov	—	94%	—	97 1/2	99%	—
Cleveland Electric Illuminating 3s 1970	Jan-July	—	93%	4	93 1/2	101	—
First mortgage 3s 1982	June-Dec	—	98 1/2	—	98 1/2	91%	—
First mortgage 2 1/2s 1985	Mar-Sept	—	97	1	97	104%	—
First mortgage 3 1/2s 1986	June-Dec	—	97	—	97	98	—
First mortgage 3s 1989	May-Nov	—	98%	—	100	101%	—
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	—	98%	—	100	101%	—
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	—	89 1/2	2	89 1/2	99	—
3s debentures series B 1975	Feb-Aug	—	90%	1	90%	99	—
3 1/2s debentures series C 1977	April-Oct	—	93%	—	94	102%	—
3 1/2s debentures D 1979	Jan-July	—	97%	—	97 1/2	104	—
3 1/2s debentures ser E 1980	Mar-Sept	—	97%	—	97 1/2	104%	—
3 1/2s debentures series F 1981	April-Oct	97 1/4	97 1/4	29	97 1/4	102%	—
3 1/2s subord conv deb 1984	May-Nov	125 1/4	125 1/4	109	115	128%	—
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	—	97	—	96%	102%	—
1st mortgage 3 1/2s 1983	May-Nov	—	—	—	103 1/4	103%	—
1st mortgage 3 1/2s 1986	Apr-Oct	—	—	—	102 1/2	108 1/2	—
Combustion Engineering Inc—							
3 1/2s conv subord deb 1981	June-Dec	103	102 1/2	150	102 1/2	108 1/2	—
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	92	92	17	91 1/2	99%	—
First mortgage 3s series N 1978	June-Dec	—	—	—	96%	99%	—
3s sinking fund debentures 1999	April-Oct	—	89 1/2	2	89 1/2	93%	—
2 1/2s s f debentures 1999	April-Oct	—	89 1/2	—	83%	94%	—
2 1/2s s f debentures 2001	April-Oct	—	92	—	83%	94%	—
Compania Saltiterra—See							
Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtg 2 1/2s ser A 1982	Mar-Sept	—	85%	12	85%	94	—
First and refund mtg 2 1/2s ser B 1977	April-Oct	—	85	2	85	92 1/2	—
First and refund mtg 2 1/2s ser C 1972	June-Dec	88	86%	4	86%	96%	—
First and refunding 3s series D 1972	May-Nov	—	92	15	92	100 1/2	—
First and refund mtg 3s series E 1979	Jan-July	—	94%	—	94%	99 1/2	—
First and refund mtg 3s series F 1981	Feb-Aug	—	89	2	89	99	—
1st & ref M 3 1/2s ser G 1981	May-Nov	95 3/4	95 3/4	8	95 3/4	103 1/4	—
1st & ref M 3 1/2s ser H 1982	Mar-Sept	—	95 1/2	—	96	103%	—
1st & ref M 3 1/2s series I 1983	Feb-Aug	—	97	17	97	104%	—
1st & ref M 3 1/2s ser J 1984	Jan-July	—	96	—	99%	104%	—
1st & ref 3 1/2s series K 1985	June-Dec	—	96	17	96	103%	—
1st & ref M 3 1/2s series L 1986	May-Nov	97 1/2	96 3/4	20	96%	101	—
3s convertible debentures 1963	June-Dec	—	—	—	180 1/2	194%	—
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/2s ser T 1976	Jan-July	—	86	15	86	97%	—
1st ref M 2 1/2s ser U 1981	April-Oct	—	92	—	91 1/2	96%	—
1st ref mtg 3s f 2 1/2s ser X 1986	Jan-July	—	93%	—	92%	96	—
Consolidated Natural Gas 2 1/2s 1963	April-Oct	—	93%	—	95	97%	—
3 1/4s debentures 1976	May-Nov	—	95 1/2	—	98	102%	—
3 1/4s debentures 1979	June-Dec	—	97	—	97	99%	—
3s debentures 1978	Feb-Aug	—	89 1/2	—	98%	99	—
Consolidated Railroads of Cuba—							
Δ 3s cum inc deb (stpd as to payment	April-Oct	14%	14%	342	13	15%	—
in U S dollars) 2001	—	90%	90%	10	90	98%	—
Consumers Power first mtg 2 1/2s 1975	Mar-Sept	—	96%	—	97	99	—
Continental Baking 3s debentures 1965	Jan-July	—	99%	8	99%	113 1/2	—
3 1/2s subord conv deb 1980	Mar-Sept	—	99%	—	99	103	—
Continental Can 3 1/4s deb 1976	April-Oct	—	91 1/2	—	92 1/4	99%	—
Continental Oil 3s deb 1984	May-Nov	—	97%	—	96%	101	—
Crane Co 3 1/2s s f deb 1977	May-Nov	—	98	—	95	97%	—
Crucible Steel Co of Am 1st mtg 3 1/2s 1966	May-Nov	—	—	—	—	—	—
Cuba Northern Ry—							
Δ 1st mortgage 4s (1942 series) 1970	June-Dec	—	36	11	35 1/2	37%	—
Cuba RR—							
Δ 1st mortgage 4s June 30 1970	Jan-July	24%	24%	10	23	25%	—
Δ Imp & equip 4s 1970	June-Dec	32%	32	10	28 1/4	32%	—
Δ 1st lien & ref 4s ser A 1970	June-Dec	—	32 1/4	—	28%	33	—
Δ 1st lien & ref 4s ser B 1970	June-Dec	—	31 3/4	—	20 1/2	31%	—
Dayton Power & Lt first mtg 2 1/2s 1978	April-Oct	—	89%	—	90%	95%	—
First mortgage 3s 1978	Jan-July	—	99	—	99	99	—
First mortgage 3s series A 1978	June-Dec	—	95	9	95	101	—
First mortgage 3 1/4s 1982	Feb-Aug	—	86	—	86	92%	—
First mortgage 3s 1984	Mar-Sept	—	—	—	—	—	—
Dayton Union Ry 3 1/4s series B 1966	June-Dec	—	—	—	—	—	—

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

RANGE FOR WEEK ENDED SEPTEMBER 11										RANGE FOR WEEK ENDED SEPTEMBER 11									
BONDS				Interest		Friday		Week's Range		Bonds		Interest		Friday		Week's Range			
New York Stock Exchange				Period		Last		or Friday's		Sold		Period		Last		or Friday's			
				Sale Price		Bid & Asked		Low High		No.		Sale Price		Bid & Asked		Low High			
						Low High								Low High					
I																			
Illinois Bell Telephone 2 1/2s series A 1981 Jan-July 84 84 85 18 84 95%																			
First mortgage 3s series B 1978 June-Dec 92 92 94 1/2 93 1/2 100																			
Illinois Central RR—																			
Consol mortgage 3 3/4s ser A 1979 May-Nov 101 101 1/2																			
Consol mortgage 3 3/4s ser B 1979 May-Nov 97 1/2 101 1/2																			
Consol mortgage 3 3/4s series C 1974 May-Nov 101 1/2 105																			
Consol mortgage 3 3/4s series F 1984 Jan-July 102 3/4																			
Consol mortgage 3 3/4s series G 1980 Feb-Aug 96 1/2 98 1/2																			
1st mtge 3 3/4s ser H 1989 Mar-Sept 93 101 1/2																			
3 1/2s s f debentures 1980 Jan-July 99 1/4 100																			
3 1/2s s f debentures 1980 Feb-Aug 95																			
Indiana Steel Corp 6s 1948 Feb-Aug 87 87																			
Indianapolis Union Ry Co—																			
Refunding and imp 2 1/2s series C 1986 June-Dec 173 1/2 174 6 149 1/2 177 1/4																			
Inland Steel Co 3 1/2s deb 1972 Mar-Sept 97 97 1 97 101 1/2																			
1st mortgage 3.20s series I 1982 Mar-Sept 93 3/4 93 3/4 2 92 1/2 104 1/2																			
International Minerals & Chemical Corp—																			
3.65s conv subord deb 1977 Jan-July 99 99 2 99 100 1/4																			
Inter Rys Central America 1st 5s B 1972 May-Nov 99 99 2 99 100 1/4																			
Interstate Oil Pipe Line Co—																			
3 1/2s s f debentures series A 1977 Mar-Sept 96 1/2 100 1/2																			
Interstate Power Co—																			
1st mortgage 3 3/4s 1978 Jan-July 100																			
1st mortgage 3s 1980 Jan-July 93																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 98 98 99 23 98 100 1/4																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 88 84 94%																			
Joy Manufacturing 3 1/2s deb 1975 Mar-Sept 98 1/2 100 1/4 103																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct 80 87 90%																			
Kansas City Power & Light 2 1/2s 1976 June-Dec 85 85 95%																			
1st mortgage 2 1/2s 1978 June-Dec 96																			
1st mortgage 2 1/2s 1980 June-Dec 96																			
Kansas City Southern Ry Co—																			
1st mtge 3 1/2s series C 1984 June-Dec 96% 96% 1 96% 101 1/4																			
Kansas City Terminal Ry 2 1/2s 1974 April-Oct 95 95 1/2 95 1/2																			
Kentucky Central 1st mtge 4s 1987 Jan-July 100 107 110%																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 53 59 58 64 1/4																			
Stamped 1961 Jan-July 97 1/2 97 1/2 99																			
Plain 1961 Jan-July 99 1/2 102																			
4 1/2s unguaranteed 1961 Jan-July 99 100																			
Kings County Elec Lt & Power 6s 1997 April-Oct 145 145																			
Koppers Co 1st mtge 3s 1964 April-Oct 94 94 102																			
3 1/2s s f debentures 1959 Mar-Sept 3 1/4 4 61 3 1/4 4																			
L																			
Lakefront Dock & RR Terminal—																			
1st mtge sink fund 3 1/2s ser A 1968 June-Dec 74 1/4 75 1/4 2 74 1/4 92																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec 75 75 1 75 86%																			
3 1/2s registered 1997 June-Dec 89 89 5 89 92																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct 75 75 3 74 77																			
Lehigh Valley Coal Co—																			
1st & ref 5s stamped 1964 Feb-Aug 66 1/2 75 67 74 1/2																			
1st & ref 5s stamped 1974 Feb-Aug 91 91 1 91 100 1/2																			
Lehigh Valley Harbor Term Ry—																			
1st mortgage 5s extended to 1984 Feb-Aug 82 1/2 82 1/2 4 82 94																			
Lehigh Valley Railway Co (N Y)—																			
1st mortgage 4 1/2s extended to 1974 Jan-July 63 1/2 68 1/2 2 63 1/2 83 1/4																			
Lehigh Valley RR gen consol mtge bds—																			
Series A 4s fixed interest 2003 May-Nov 84 80%																			
Series B 4 1/2s fixed interest 2003 May-Nov 83 83																			
Series C 5s fixed interest 2003 May-Nov 62 1/2 65 1/2 2 62 1/2 74 1/4																			
Series D 4s contingent interest 2003 May-Nov 70 71 79																			
Series E 4 1/2s contingent interest 2003 May-Nov 82 79 1/2 87																			
Series F 5s contingent interest 2003 May-Nov 93 91 1/2 100 1/4																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 110 110 1/4																			
Lexington & Eastern Ry 1st 5s 1965 April-Oct 100 100 1/2																			
Little Miami general 4s series 1962 May-Nov 100 100 1/2																			
Lockheed Aircraft Corp—																			
3 1/2s subord debentures 1980 May-Nov 102 1/2 112																			
3 1/2s subord debentures 1980 May-Nov 124 125																			
Lombard Electric 7s series A 1952 June-Dec 97 100																			
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec 95 95 10																			
Lorillard (P) Co 3s debentures 1963 April-Oct 96 96 1/2																			
3s debentures 1976 Mar-Sept 97 97 103%																			
3 1/2s debentures 1978 April-Oct 96 100%																			
Louisville & Nashville RR—																			
First & refund mtge 3 1/2s ser F 2003 April-Oct 75 82 76 1/4 87																			
First & refund mtge 2 1/2s ser G 2003 April-Oct 95 1/2 99 1/2 99 103 1/2																			
First & refund mtge 3 1/2s ser H 2003 April-Oct 78 86 1/4 99 1/2																			
First & refund mtge 3 1/2s ser I 2003 April-Oct 88 87 90%																			
St Louis Div second gold 3s 1980 Mar-Sept 94 94																			
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov 90																			
1st mtge 3 1/2s 1982 Feb-Aug																			
1st mtge 3 1/2s 1984 Feb-Aug																			
M																			
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov 97 93 93																			
Maine Central RR 5 1/2s 1978 Feb-Aug 101 1/2 102 100 1/2 103 1/4																			
Manatt Sugar 4s sinking fund Feb 1 1957 May-Nov 99 1/2 99 1/2 1 90 100																			
Manila RR (Southern Lines) 4s 1959 May-Nov 65 62 70																			
May Dept Stores 2 1/2s debentures 1972 Jan-July 96 101 101																			
3 1/2s s f debentures 1978 Feb-Aug 98 1/2 102 1/2																			
3 1/2s s f debentures 1980 Mar-Sept 100 102%																			
McKesson & Robbins 3 1/2s deb 1973 Mar-Sept 97 97																			
Mead Corp first mortgage 3s 1966 June-Dec 85 1/2 85 1/2 86 3/4 52 85 1/2 97%																			
Merritt-Chapman & Scott Corp—																			
4 1/2s conv subord deb 1975 Jan-July 94 94 1/2																			
Metropolitan Edison first mtge 2 1/2s 1974 May-Nov 99 101 1/4																			
First mortgage 2 1/2s 1980 Feb-Aug 94 97 97 1/4 103 1/2																			
Michigan Bell Telephone Co 3 1/2s 1988 April-Oct 99 104 1/4																			
Michigan Central RR 4 1/2s series C 1979 Jan-July 90 95																			
Michigan Cons Gas first mtge 3 1/2s 1969 Mar-Sept 100 101																			
First mortgage 2 1/2s 1969 Mar-Sept 96 103																			
First mortgage 3 1/2s 1969 Mar-Sept																			
3 1/2s sinking fund debentures 1967 Jan-July 78 1/2 81 1/4 10 78 1/2 87 1/2																			
Minneapolis-Moline Co—																			
6s subord s f inc deb 1986 (quar) F M A N April-Oct 92 96%																			
Minnesota Mining & Mfg 2 1/2s 1987 April-Oct 86 90 86 90																			
Minn St Paul & Sault Ste Marie—																			
First mortgage 4 1/2s inc series A Jan 1971 May 61 1/2 61 1/4 13 59 1/2 68 1/4																			
General mortgage 4s inc ser A Jan 1991 May 81% 82 1/4 19 81% 94 1/4																			
Missouri Kansas & Texas first 4s 1990 June-Dec																			
Missouri-Kansas-Texas RR—																			
Prior lien 5s series A 1962 Jan-July 86 86 1/2 20 86 100 1/2																			
40-year 4s series B 1962 Jan-July 88 85 94																			
Prior lien 4 1/2s series D 1978 Jan-July 79 1/2 82 90																			
Cum adjustment 5s ser A Jan 1967 April-Oct 75 74% 75 1/2 46 74% 85 1/4																			
Missouri Pacific RR Co—																			
Reorganization issues																			
1st mtge 4 1/2s series B Jan 1 1990 82 1/4 80 1/4 83 1/4 249 80 1/4 96 1/4																			
1st mtge 4 1/2s series C Jan 1 2005 81 1/4 79 1/4 82 1/4 236 79% 95 3/4																			
Gen mtge income 4 1/2s ser A Jan 1 2020 66% 64% 66% 367 64% 77 1/4																			
Gen mtge income 4 1/2s ser B Jan 1 2030 62% 61 1/2 63 259 61 1/2 71%																			
5s income debentures Jan 1 2045 57% 55% 57% 815 55% 68 1/4																			
4 1/2s coll trust 1976 Mar-Sept 99% 99% 99% 6 98 1/2 103 1/2																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept 65 1/4 73 66 1/4 75																			
Monongahela Ry 3 1/2s series B 1966 Feb-Aug 93 100 93 97 1/2																			
Morrell (John) & Co 3s debentures 1958 May-Nov 98 1/2 98 1/2 1 98 99 1/2																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec 61 1/2 61 1/4 50 60 68 1/2																			
Mountain States Tel & Tel 2 1/2s 1986 May-Nov 81 87 1/2 89%																			
3 1/2s debentures 1978 April-Oct 94 1/2																			
N																			
Nashville Chattanooga & St Louis—																			
First mortgage 3s series B 1986 Feb-Aug 89 92 89 90																			
National Dairy Products 2 1/2s deb 1970 June-Dec 91% 91% 91 1/4 97%																			
3s debentures 1970 June-Dec 95 96% 101%																			
3 1/2s debentures 1976 June-Dec 96 96 102																			
Natl Distillers Prods 3 1/2s s f deb 1974 April-Oct 97 97 102																			
National Steel Corp 1st 3 1/2s 1982 May-Nov 91 1/2 101																			
National Supply 2 1/2s debentures 1967 June-Dec 96%																			
National Tea Co 3 1/2s conv 1980 May-Nov 97 98 1/4 89																			
98 96 110%																			
O																			
New England Tel & Tel Co—																			
First guaranteed 4 1/2s series B 1961 May-Nov 101 1/4 101 1/2 102 30 100 1/4 104 1/2																			
3s debentures 1982 April-Oct 90 90 9 90 97 1/2																			
3s debentures 1974 Mar-Sept 93 1/2 94 95 1/4																			
New Jersey Bell Telephone 3 1/2s 1988 Jan-July 96% 97 100 1/4																			
New Jersey Junction RR gtd first 4s 1986 Feb-Aug 85 90 85 90																			
New Jersey Power & Light 3s 1974 Mar-Sept 89% 90 94 1/2																			
New Orleans Terminal 3 1/2s 1977 May-Nov																			
New York Central RR Co—																			
Consolidated 4s series A 1998 Feb-Aug 68% 67% 69 82 67 76																			
Refunding & imp 4 1/2s series A 2013 April-Oct 74 73 1/2 74 117 72 83 1/4																			
Refunding & imp 5s series C 2013 April-Oct 81 1/4 80 1/2 82 78 79% 91%																			
Collateral trust 6s 1980 April-Oct 101 1/4 101 1/4 102 46 101 1/4 104%																			
N Y Central & Hudson River RR—																			
General mortgage 3 1/2s 1997 Jan-July 72 72 4 71 1/2 82%																			
3 1/2s registered 1997 Jan-July 70 70 1/2 70 79																			
Lake Shore collateral gold 3 1/2s 1998 Feb-Aug 64 65 65 64 73%																			
3 1/2s registered 1998 Feb-Aug 62 1/2 63 1/2 16 62 1/2 71%																			
Michigan Cent collateral gold 3 1/2s 1998 Feb-Aug 64 64 1/2 64 75%																			
3 1/2s registered 1998 Feb-Aug 61 1/2 62 1/2 11 61 1/2 73																			
New York Chicago & St Louis—																			
Refunding mortgage 3 1/2s series E 1980 June-Dec 88 1/4 89 1/2 89 89 1/2 98%																			
First mortgage 3s series F 1986 April-Oct 87% 87% 87 93																			
4 1/2s income debentures 1989 June-Dec 97% 98 102%																			
N Y Connecting RR 2 1/2s series B 1975 April-Oct 83 85 1/2 4 83 92																			
N Y & Harlem gold 3 1/2s 2000 May-Nov 95 95 100																			
Mortgage 4s series A 2043 Jan-July 95 92 1/4 97																			
Mortgage 4s series B 2043 Jan-July 85 89% 92 1/2 93%																			
N Y Lack & West 4s series A 1973 May-Nov 76% 80 77 83%																			
4 1/2s series B 1973 May-Nov 81 1/2 85 81 1/2 95																			
N Y New Haven & Hartford RR—																			
First & refunding mtge 4s ser A 2007 Jan-July 60% 60 61 1/4 177 60 73%																			
General mtge conv inc 4 1/2s series A 2022 May 51 1/4 50% 51 1/4 129 50 69																			
Harlem River & Port Chester—																			
1st mtge 4 1/2s series A 1973 Jan-July 91 92 1/2 109 3% 7%																			
N Y Ontario & West ref 4s June 1992 Mar-Sept 2 1/2 3% 4% 114 2 1/2 4%																			
N Y Power & Light first mtge 2																			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 14

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds		Range Since				Interest	Friday	Week's Range		Bonds		Range Since	
		Period	Last	or Friday's		Sold		Jan. 1				Period	Last	or Friday's		Sold		Jan. 1	
			Sale Price	Low	High	No.	Low	High					Sale Price	Low	High	No.	Low	High	
Phillips Petroleum 2 3/4s debentures 1964		Feb-Aug	94	93	94	16	92	99		Sunray Oil Corp. 2 1/4s debentures 1966		Jan-July		93 1/2	96 1/2		93 1/2	96 1/2	
Pillsbury Mills Inc 3 1/4s s f deb 1972		June-Dec		95 1/2			95 1/2	100 1/2		Superior Oil Co 3 1/4s deb 1981		Jan-June	98 1/2	98 1/2	98 1/2	10	98 1/2	98 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996		June-Dec		83			89	90 1/2		Swift & Co 2 1/4s debentures 1972		Jan-July		91 1/2	94 1/2		91 1/2	94 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry										2 1/4s debentures 1973		May-Nov					93	99	
Consolidated guaranteed 4s ser G 1957		May-Nov		100 1/2			100	100 1/2		T									
Consolidated guaranteed 4s ser H 1960		Feb-Aug		101			101 1/4	102 1/2		Terminal RR Assn of St Louis									
Consolidated guaranteed 4 1/2s ser I 1963		Feb-Aug		101	104 1/2		103	106 1/2		Refund and Imp M 4s series C 2019		Jan-July		106	106	4	106	114 1/2	
Consolidated guaranteed 4 1/2s ser J 1964		May-Nov		101			104	106		Refund and Imp 2 1/2s series D 1985		April-Oct				26	95 1/2	102	
Pittsburgh Cinc Chicago & St Louis RR										Texas Corp 3s debentures 1965		May-Nov	96	95 1/2	96 1/2				
General mortgage 5s series A 1970		June-Dec		100	100	1	100	108 1/2		Texas & New Orleans RR				92	96		92	99 1/2	
General mortgage 5s series B 1975		April-Oct		102 1/2	102 1/2	1	102 1/2	110		First and refund M 3 1/4s series B 1970		April-Oct		89	69	1	89	98 1/2	
General mortgage 3 1/2s series E 1975		April-Oct		87	88		86	93		First and refund M 3 1/4s series C 1990		April-Oct					130	135 1/2	
Pittsb Coke & Chem 1st mtge 3 1/4s 1964		May-Nov		98 1/2			100	101		Texas & Pacific first gold 5s 2000		June-Dec		96	98	34	96	104 1/2	
Pittsburgh Consolidation Coal 3 1/2s 1965		Jan-July		95 1/2	95 1/2	1	95	101		General and refund M 3 1/4s ser E 1985		Jan-July	98						
Pittsburgh Plate Glass 3s deb 1967		April-Oct		95 1/4	96 1/2		94 1/2	102		Texas Pacific-Missouri Pacific									
Pittsburgh & West Virginia Ry Co										Term RR of New Orleans 3 1/4s 1974		June-Dec		93 1/2			93	95 1/2	
1st mtge 3 1/4s series A 1984		Mar-Sept					98	98		Third Ave Ry first refunding 4s 1960		Jan-July	90 1/2	89	90 1/2	117	73 1/2	91 1/2	
Pittsburgh Youngstown & Ashtabula Ry										Adjustment Income 5s Jan 1960		April-Oct	38	36 1/2	38	155	25 1/2	39 1/2	
First general 5s series B 1962		Feb-Aug		108			102	104 1/2		Tide Water Associated Oil Co									
First general 5s series C 1974		June-Dec								3 1/2s s f debentures 1983		April-Oct		97 1/2			97 1/2	101 1/2	
First general 4 1/2s series D 1977		June-Dec								Tol & Ohio Cent ref and Imp 3 1/4s 1960		June-Dec		94 1/2	97 1/2		97 1/2	100	
Plantation Pipe Line 2 1/4s 1970		Mar-Sept		96			89	94		Tri-Continental Corp 2 1/4s deb 1961		Mar-Sept		95 1/2	95 1/2	13	95	97	
3 1/2s s f debentures 1986		April-Oct		100 1/2			100 1/2	100 1/2		U									
Potomac Elec Power 1st mtge 3 1/4s 1977		Feb-Aug					100	100		Union Electric Co of Missouri 3 1/4s 1971		May-Nov	97	97	97	6	96 1/2	103 1/2	
First mortgage 3s 1983		Jan-July								First mortgage and coll trust 2 3/4s 1975		April-Oct		96			95 1/2	96	
First mortgage 2 1/2s 1984		May-Nov								3s debentures 1968		May-Nov		92 1/2			95 1/2	100	
Public Service Electric & Gas Co										1st mtge & coll tr 2 1/4s 1980		June-Dec		94					
3s debentures 1963		May-Nov	95	95	95	20	95	100 1/2		1st mtge 3 1/4s 1982		May-Nov		93 1/2		100	101 1/2		
First and refunding mortgage 3 1/4s 1968		Jan-July		97			97 1/2	102 1/2		Union Oil of California 2 1/4s deb 1970		June-Dec		92 1/2			91 1/2	97 1/2	
First and refunding mortgage 5s 2037		Jan-July		130			130	138 1/2		Union Pacific RR									
First and refunding mortgage 8s 2037		June-Dec		195			200 1/2	208		2 1/4s debentures 1976		Feb-Aug		92 1/2	92 1/2	10	91 1/2	96 1/2	
First and refunding mortgage 3s 1972		May-Nov		91	95 1/4		95 1/2	99		Refunding mortgage 2 1/4s series C 1991		Mar-Sept		81	81 1/2		80 1/2	88 1/2	
First and refunding mortgage 2 1/4s 1979		June-Dec		91			90 1/2	96 1/2		Union Tank Car 4 1/4s s f deb 1973		April-Oct		99	99	1	99	105 1/2	
3 1/4s debentures 1972		June-Dec		96 1/2			96	104 1/2		United Biscuit Co of America 2 1/4s 1966		April-Oct		90			95 1/2	98 1/2	
1st and refunding mortgage 3 1/4s 1983		April-Oct		97 1/2			97 1/2	103 1/2		3 1/4s debentures 1977		Mar-Sept		96	104 1/2		96 1/2	97 1/2	
3 1/4s debentures 1975		Apr-Oct		97 1/2			97 1/2	104 1/2		United Gas Corp 2 1/4s 1970		Jan-July		96					
										1st mtge & coll trust 3 1/4s 1971		Jan-July	97 1/2	97 1/2	97 1/2	7	97 1/2	105 1/2	
										1st mtge & coll trust 3 1/2s 1972		Feb-Aug		98 1/2			97 1/2	104 1/2	
										1st mtge & coll trust 3 1/4s 1975		May-Nov		96			103 1/2	103 1/2	
										4 1/4s s f deb 1972		April-Oct		102	102	2	101 1/2	103 1/2	
										3 1/4s sinking fund debentures 1973		Apr-Oct		97	98 1/2		97	103 1/2	
										U S Rubber 2 1/4s debentures 1976		May-Nov		90	90 1/2		88	90 1/2	
										2 1/4s debentures 1967		April-Oct		88	90		89 1/2	90	
										United Steel Works Corp									
										6 1/2s deb series A 1947		Jan-July		166			163	168	
										3 1/4s assented series A 1947		Jan-July		147			148 1/2	148 1/2	
										6 1/2s sinking fund mtge series A 1951		June-Dec		164			161	163 1/2	
										3 1/4s assented series A 1951		June-Dec	147	147	147	4	145	147	
										6 1/2s sinking fund mtge series C 1951		June-Dec		164			164	164	
										3 1/4s assented series C 1951		June-Dec	147	147	147	1	143	147	
										Participating cts 4 1/4s 1968		Jan-July		83 1/2	83 1/2	13	81 1/2	86 1/2	
										V									
										Vanadium Corp of America									
										3 1/4s conv subord debentures 1969		June-Dec		147	147 1/2	10	119	166 1/2	
										Vandalia RR consol gtd 4s series B 1957		May-Nov					100 1/2	100 1/2	
										Virginia Electric & Power Co									
										First and refund mtge 2 1/4s ser E 1975		Mar-Sept		87 1/2	87 1/2	2	87 1/2	95 1/2	
										First and refund mtge 3s series F 1978		Mar-Sept		98 1/2			98 1/2	98 1/2	
										First and refund mtge 2 1/4s ser G 1979		June-Dec							
										First and ref mtge 2 1/4s ser H 1980		Mar-Sept							
										1st mortgage & Refund 3 1/4s ser I 1981		June-Dec		98			98	103 1/2	
										1st & ref mtge 3 1/4s ser J 1982		April-Oct		98 1/2			98 1/2	102 1/2	
										Virginia & Southwest first gtd 5s 2003		Jan-July		107 1/2			107 1/2	107 1/2	
										First consolidated 5s 1958		April-Oct	100 1/2	100 1/2	100 1/2	2	100	103	
										Virginian Ry 3s series B 1995		May-Nov		86	87	5	86	96	
										First lien and ref mtge 3 1/4s ser C 1973		April-Oct					100	101 1/2	
										W									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS		Friday	Week's	Sales	Range		Range Since Jan. 1	STOCKS		Friday	Week's	Sales	Range		Range Since Jan. 1
American Stock Exchange		Last	Range	for Week	Low	High	Low	American Stock Exchange		Last	Range	for Week	Low	High	Low
Per	Share	Sale Price	of Prices	Shares				Per	Share	Sale Price	of Prices	Shares			
All American Engineering Co.	10c	6 1/2	6 1/2	1,000	6 1/2	9 1/2	Jan	Canada Southern Petroleum Ltd vtc.	1	5 1/2	5 1/2	161,300	1 1/2	Jan	6 1/2
Allegheny Corp warrants	1	6 1/2	6 1/2	15,800	6 1/2	7 1/2	May	Canadian Atlantic Oil Co Ltd.	2	7 1/2	7 1/2	7,500	5 1/2	Mar	9 1/2
Allegheny Airlines Inc.	1	4	4	2,700	4	5 1/2	Feb	Canadian Cannery Ltd common	1	2 1/2	2 1/2	---	42 1/2	Sep	43 1/2
Alles & Fisher common	1	12 1/2	12 1/2	---	12 1/2	13 1/2	Aug	Canadian Dredge & Dock Co Ltd.	1	---	---	---	21 1/2	July	24 1/2
Allied Artists Pictures Corp.	1	5 1/2	5 1/2	12,100	5 1/2	6 1/2	Jan	Canadian Homestead Oils Ltd.	10c	2 1/2	2 1/2	6,600	2 1/2	Feb	2 1/2
5 1/2% convertible preferred	10	12	12	1,300	9 1/2	13 1/2	Jan	Canadian Marconi	1	4 1/2	4 1/2	5,700	4 1/2	Sep	6 1/2
Allied Control Co Inc.	1	18	15 1/2	2,900	12 1/2	18	Mar	Canadian Petrofina Ltd partic pfd.	10	29 1/2	29 1/2	4,000	23 1/2	Feb	32 1/2
Allied Internat'l Investing cap stock	1	23 1/2	23 1/2	300	22 1/2	25 1/2	Aug	Canadian Williston Minerals	6c	3 1/2	3 1/2	7,700	2 1/2	Jan	4 1/2
Allied Products (Mich) common	5	23 1/2	23 1/2	---	22 1/2	25 1/2	Aug	Canal-Randolph Corp.	1	5 1/2	5 1/2	4,700	5 1/2	Mar	7 1/2
Aluminum Co of America	100	90	90	400	90	98 1/2	Sep	Canso Natural Gas Ltd vtc.	1	1 1/2	1 1/2	91,400	1 1/2	Jan	1 1/2
\$3.75 cumulative preferred	100	23 1/2	23 1/2	100	23 1/2	26 1/2	Feb	Canso Oil Producers Ltd vtc.	1	2 1/2	2 1/2	113,000	1 1/2	July	3 1/2
Aluminum Goods Manufacturing	1	11 1/2	11 1/2	350	10 1/2	13 1/2	Jan	Capital City Products common	5	29 1/2	29 1/2	200	29 1/2	Mar	32 1/2
Aluminum Industries common	1	11 1/2	11 1/2	1,600	11	12 1/2	Jun	Carey Baxter & Kennedy Inc.	1	10	10 1/2	300	9 1/2	Jan	13 1/2
Amhrook Industries Inc (RI)	1	11 1/2	11 1/2	---	30 1/2	34 1/2	Jun	Carnation Co common	5.50	37 1/2	37 1/2	200	35	Aug	45 1/2
American Air Filter 5% conv pfd.	15	2	2 1/2	5,800	1	2 1/2	Aug	Carroll Power & Light \$5 pfd.	1	109	109	40	109	Sep	113
American Beverage common	1	61	61	---	61	71	Apr	Carreras Ltd.	2s 6d	---	---	---	---	Aug	1/2
American Book Co.	100	11 1/2	11 1/2	700	11 1/2	13 1/2	Jun	American dep rets B ord.	2s 6d	---	---	---	---	Aug	1/2
American Electronics Inc.	1	25 1/2	25 1/2	800	25 1/2	38 1/2	Sep	Carter (J W) Co common	1	---	---	---	---	July	5 1/2
American Hard Rubber Co.	25	30 1/2	30 1/2	500	27 1/2	33 1/2	May	Casco Products common	1	22	22	200	16 1/2	Jan	24 1/2
American Laundry Machine	25	32 1/2	32 1/2	500	27 1/2	34 1/2	Aug	Castle (A M) & Co.	10	7 1/2	7 1/2	500	7 1/2	Sep	12 1/2
American Manufacturing Co com.	25	10 1/2	10 1/2	8,800	8 1/2	13 1/2	July	Catalin Corp of America	1	3 1/2	3 1/2	12,100	3 1/2	Sep	4 1/2
American Maracaibo Co.	1	33	33	600	33	41	Jan	Cenco Corporation	1	12 1/2	12 1/2	1,000	24 1/2	Aug	28 1/2
American Meter Co.	1	13 1/2	13 1/2	2,050	13 1/2	16 1/2	Apr	Central Explorers Ltd.	1	71	71	10	70	Sep	83
American Natural Gas Co 6% pfd.	25	4 1/2	4 1/2	900	4 1/2	5 1/2	Jan	Central Illinois Secur Corp.	1	85	85	25	85	Sep	95
American Seal-Kap common	2	12 1/2	12 1/2	5,000	12 1/2	16 1/2	Feb	Conv preference \$1.50 series.	1	9	9	200	8 1/2	Apr	10
American Thread 5% preferred	5	24 1/2	24 1/2	300	19 1/2	24 1/2	Sep	Central Maine Power Co.	100	21	21	100	16	Mar	21
American Tractor Corp.	25c	9 1/2	9 1/2	600	7 1/2	11 1/2	Jun	3.50% preferred	100	---	---	---	---	Apr	21
American Writing Paper common	5	7 1/2	7 1/2	7,100	5 1/2	7 1/2	Mar	Century Electric Co common	10	---	---	---	---	Apr	21
AMI Incorporated	3	2 1/2	2 1/2	4,900	2 1/2	3 1/2	Apr	Century Investors Inc.	2	---	---	---	---	Mar	47 1/2
Amurex Oil Company class A.	5	14 1/2	14 1/2	3,000	13 1/2	17	Apr	Convertible preference	10	6 1/2	6 1/2	1,200	5 1/2	Jan	7 1/2
Anacost Lead Mines Ltd.	20c	11	10 1/2	3,600	10 1/2	14 1/2	May	Chamberlin Co of America	2.50	---	---	---	---	Mar	6 1/2
Anchor Post Products	2	10 1/2	10 1/2	300	10 1/2	12 1/2	Jul	Charis Corp common	10	2 1/2	2 1/2	16,500	1 1/2	Jan	2 1/2
Anglo Amer Exploration Ltd.	4.75	15 1/2	15 1/2	3,000	13	17	Apr	Charter Oil Co Ltd.	1	12 1/2	12 1/2	1,200	12 1/2	Aug	15 1/2
Anglo-Lautaro Nitrate Corp.	2.40	11	10 1/2	3,600	10 1/2	14 1/2	May	Cherry-Burrell common	5	79	79	1,350	75 1/2	Feb	88
"A" shares	2.40	11	10 1/2	3,600	10 1/2	14 1/2	May	Chesapeake-Ponds Inc.	10	---	---	---	---	Apr	25 1/2
Angostura-Wupperman	1	11 1/2	10 1/2	3,100	8 1/2	12 1/2	Jul	Chicago Rivet & Machine	4	---	---	---	---	Jan	1
Aper-Electric Manufacturing Co.	1	101	101	290	100	110	Jan	Chief Consolidated Mining	1	8 1/2	8 1/2	3,900	3 1/2	Jan	10 1/2
Appalachian Elec Power 4 1/2% pfd.	100	34 1/2	33 1/2	13,200	27 1/2	39 1/2	Sep	Christiana Oil Corp.	1	21	21 1/2	500	17 1/2	Feb	23 1/2
Arkansas Fuel Oil Corp.	5	20	19 1/2	6,400	18 1/2	20 1/2	Aug	City Auto Stamping Co.	5	31 1/2	31 1/2	1,100	16 1/2	Jan	37 1/2
Arkansas Louisiana Gas Co.	5	105	105	---	105	108 1/2	Mar	Clark Controller Co.	1	5 1/2	5 1/2	3,200	3 1/2	Aug	5
Arkansas Power & Light	10c	7 1/2	7 1/2	6,000	6 1/2	11 1/2	May	Claroat Manufacturing Co.	1	8 1/2	8 1/2	300	7 1/2	Jul	10 1/2
4.72% preferred	10c	15 1/2	15 1/2	6,300	14	18	Apr	Clary Corporation	1	9 1/2	9 1/2	100	8 1/2	May	10 1/2
Armour & Co warrants	1	20 1/2	20 1/2	800	18 1/2	24	Jan	Clausner Hosiery Co.	5	75 1/2	75 1/2	3,200	44 1/2	Jan	81 1/2
Armstrong Rubber Co class A.	1	8 1/2	8 1/2	2,100	8 1/2	10 1/2	Apr	Clayton & Lambert Manufacturing	4	6 1/2	6 1/2	1,100	4 1/2	Aug	6 1/2
Aro Equipment Corp.	2.50	3	3	1,100	3	5 1/2	Jan	Clinchfield Coal Corp common	20	2 1/2	2 1/2	48,700	1 1/2	Jul	2 1/2
Associate Electric Industries	---	4 1/2	4 1/2	6,000	3 1/2	5 1/2	Sep	Club Aluminum Products Co.	10c	7 1/2	7 1/2	100	6 1/2	Jun	8 1/2
American dep rets reg.	21	---	---	---	---	---	---	Coastal Caribbean Oils vtc.	10c	29 1/2	29 1/2	100	28	Jun	37 1/2
Associated Food Stores Inc.	1	1 1/2	1 1/2	500	1 1/2	1 1/2	Jul	Cockshutt Farm Equipment Co.	1	11 1/2	11 1/2	1,000	6 1/2	Jan	14 1/2
Associated Laundries of America	1	49 1/2	48	900	43 1/2	61	May	Colon Development ordinary	30c	14 1/2	14 1/2	300	13 1/2	Feb	16 1/2
Associated Oil & Gas Co.	10	32	31 1/2	8,200	30 1/2	42	Aug	Colonial Sand & Stone Co.	1	24 1/2	24 1/2	200	22	Feb	25 1/2
Associated Tel & Tel.	---	3	3	2,100	3	5 1/2	Jan	Commodore Hotel Inc.	1	---	---	---	---	Jul	1
Cl A (ex \$43 arrear div paid on	---	---	---	---	---	---	---	Community Public Service	10	8 1/2	8 1/2	400	8 1/2	Jun	10 1/2
July 1 '53 & \$41 on Dec 22 '53).	---	---	---	---	---	---	---	Compo Shoe Machinery	1	5 1/2	5 1/2	2,700	4 1/2	Apr	6 1/2
Atlantic Coast Fisheries	1	49 1/2	48	900	43 1/2	61	May	Vtc ext to 1965.	1	---	---	---	---	Sep	10 1/2
Atlantic Coast Line Co.	1	32	31 1/2	8,200	30 1/2	42	Aug	Connolly Containers Inc.	50c	8	8	5,100	8	Sep	10 1/2
Atlas Consolidated Mining &	---	4	3 1/2	24,200	3 1/2	5	Jun	Consol Diesel Electric Corp.	10c	30 1/2	30 1/2	3,500	21	Jan	32 1/2
Development Corp.	10 pesos	11 1/2	11 1/2	8,600	9 1/2	15 1/2	Apr	Consol Electrochemicals Corp.	50c	15 1/2	15 1/2	1,900	12 1/2	Feb	16 1/2
Atlas Corp option warrants	1	5 1/2	5 1/2	4,000	4 1/2	5 1/2	Aug	Consolidated Gas Utilities	1	11 1/2	11 1/2	2,200	11 1/2	Feb	13 1/2
Atlas Plywood Corp.	10c	3 1/2	3 1/2	300	3 1/2	4	Jun	Consolidated Mining & Smelt Ltd.	10	12 1/2	12 1/2	2,500	10 1/2	Feb	15 1/2
Audio Devices Inc.	1	---	---	---	---	---	---	Consolidated Royalty Oil	1	7 1/2	7 1/2	2,600	6 1/2	Jan	7 1/2
Automatic Steel Products Inc.	1	---	---	---	---	---	---	Continental Air Lines Inc.	1.25	---	---	---	---	May	6 1/2
Non-voting non-cum preferred	---	---	---	---	---	---	---	Continental Aviation & Engineering	1	7 1/2	7 1/2	15,300	3 1/2	Jan	7 1/2
Automatic Voting Machine.	---	---	---	---	---	---	---	Continental Commercial Corp.	1	1 1/2	1 1/2	4,600	1 1/2	Jun	2 1/2
Ayshire Collieries Corp common	3	46 1/2	46 1/2	600	37	46 1/2	Aug	Continental Industries Inc.	10c	42 1/2	42 1/2	100	40 1/2	Jul	44 1/2
								Continental Uranium Inc.	10c	---	---	---	---	Jul	44 1/2
								Cook Paint & Varnish Co.	---	16 1/2	16 1/2	100	16 1/2	Aug	17 1/2
								Corby (H) Distillery Ltd.	---	---	---	---	---	Sep	17 1/2
								Class A voting.	---	---	---	---	---	Sep	17 1/2
								Class B non-voting.	---	---	---	---	---	May	1 1/2
								Cornucopia Gold Mines	5c	15 1/2	15 1/2	600	14 1/2	Jan	17 1/2
								Coro Inc.	5	11 1/2	11 1/2	200	11 1/2	Jan	14 1/2
								Corroon & Reynolds common	1	19 1/2	19 1/2	200	18 1/2	Aug	21
								\$1 preferred class A.	---	5 1/2	5 1/2	500	5 1/2	Jul	8 1/2
								Cott Beverage Corp.	1.50	4 1/2	4 1/2	1,500	4 1/2	Aug	5 1/2
								Courtaulds Ltd.	---	89 1/2	89 1/2	8,700	66 1/2	Jan	92 1/2
								American dep receipts (ord reg)	---	6 1/2	6 1/2	4,600	6 1/2	Aug	9 1/2
								Creole Petroleum common	5	24 1/2	24 1/2	2,000	17 1/2	Jan	28 1/2
								Crowell-Collier Publishing Co.	1	26 1/2	26 1/2	100	25 1/2	Jun	30 1/2
								Crowley Milner & Co.	1	2 1/2	2 1/2	300	2 1/2	Jun	3 1/2
								Crown Cent Petroleum (Md)	5	13 1/2	13 1/2	550	13 1/2	Jan	19 1/2
								Crown Cork Internat'l "A" partic	---	16 1/2	16 1/2	75	16 1/2	Aug	18 1/2
								Crown Drug Co common	25c	6 1/2	6 1/2	96,900	2 1/2	Jan	9 1/2
								Crystal Oil & Land Co common	---	18 1/2	18 1/2	13,400	13 1/2	Jan	13 1/2
								\$1.12 preferred	2.50	42	42	90	42	Aug	51 1/2
								Cuban American Oil Co.	50c	2 1/2	2 1/2	78,200	1 1/2	Feb	4 1/2
								Cuban Atlantic Sugar common	5	10 1/2	10 1/2	400	9 1/2	Mar	12 1/2
								Cuban Tobacco common	---	---	---	---	---	Jul	8 1/2
								Cuban-Venezuelan Oil vtc.	1/2c	---	---	---	---	May	8 1/2
								Curtis Lighting Inc common	2.50	---	---	---	---	Jan	12 1/2
								Curtis Manufacturing Co (Mo)	4	---					

RANGE FOR WEEK ENDED SEPTEMBER 14

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
New Bristol Oils Ltd.	1	1 1/8 1 1/4	15,700	1 1/8 Sep	2 1/8 Mar		
New British Dominion Oil Ltd.	40c	2 1/2 2 1/2	16,800	2 1/2 May	3 1/4 May		
New Chamberlain Petroleum	50c	2 1/2 2 1/2	6,800	2 1/2 Sep	2 1/2 Sep		
New England Tel & Tel.	100	130 7/8 132 1/4	8,330	130 7/8 Sep	147 1/2 Aug		
Rights w 1		6 1/4 6 1/4	50,800	6 Sep	7 1/2 Aug		
New Haven Clock & Watch Co.	1	1 1/4 1 1/4	1,000	1 1/4 May	2 1/2 Feb		
50c conv preferred		6 1/4 6 1/4	50	5 1/2 Aug	10 1/4 Feb		
New Idria Min & Chem Co.	50c	2 1/2 2 1/2	111,400	1 1/4 Aug	3 1/4 Feb		
New Jersey Zinc	25c	51 49 53	8,900	38 1/2 Feb	59 Aug		
New Mexico & Arizona Land	1	17 1/2 18 1/2	1,800	16 1/4 Feb	22 1/2 Mar		
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/4	18,300	1 1/2 Feb	2 1/2 July		
New Park Mining Co.	1	1 1/2 1 1/2	22,300	1 Sep	3 1/4 Jan		
New Process Co common				81 Jan	86 1/2 May		
New Superior Oils	1	2 1/2 2 1/2	3,700	2 Feb	3 Aug		
New York Auction Co common		14 1/4 14 1/4	100	13 Aug	16 Jan		
New York & Honduras Rosario	10	53 1/4 53 1/4	75	51 Aug	64 Jan		
New York Merchandise	10			10 Jan	13 1/2 Apr		
Nickel Rim Mines Ltd.	1	4 1/4 4 1/4	44,600	4 1/4 Sep	4 1/2 Sep		
Nipissing Mines	1	3 1/4 3 1/4	1,600	2 1/2 Feb	5 1/2 May		
Noma Lites Inc.	1	6 5/8 6 5/8	3,400	5 1/4 Jun	8 1/4 Jan		
Norden-Ketay Corp.	10c	8 1/4 9	3,600	8 1/4 Sep	14 1/2 Jan		
Norfolk Southern Railway		11 11 11 1/2	2,000	10 1/2 Aug	13 1/2 July		
North American Cement class A	10	43 41 43 1/4	1,200	36 Jun	49 Aug		
Class B	10			36 1/2 Jun	49 1/2 Aug		
North Canadian Oils Ltd.	25	6 1/2 6 1/2	12,200	4 1/2 Jan	7 1/2 Aug		
Northeast Airlines	1	12 1/2 12 1/2	3,900	8 1/4 Apr	14 1/2 Aug		
North Penn RR Co.	50			86 Sep	91 Mar		
Northern Ind Pub Serv 4 1/4% pfd	100	91 1/2 91 1/2	160	91 1/2 Sep	103 1/2 Jan		
Nuclear Corp of America		3 1/4 3 1/4	2,200	3 1/4 Aug	6 1/2 Jan		
Class A		1 1/4 1 1/4	4,300	1 1/4 Aug	2 1/2 Jan		
Oceanic Oil Company	1	3 1/4 3 1/4	2,500	2 1/2 July	3 1/2 Aug		
Ogden Corp common	50c	19 18 19 1/2	7,600	12 1/2 Jan	20 1/2 Aug		
Ohio Brass Co class B common		60 1/2 60 1/2	200	52 1/2 Jan	65 1/2 Mar		
Ohio Power 4 1/2% preferred	100	102 100 102	140	98 Aug	111 1/2 Jan		
Okalta Oils Ltd.	90c	2 1/2 2 1/2	10,300	1 1/2 Jan	3 1/2 Aug		
Okonite Company common	25	76 77	225	69 1/2 Jan	89 1/2 Mar		
Old Town Corp common	1	5 1/2 5 1/2	1,200	4 1/2 July	6 1/2 Jan		
40c cumulative preferred	7	6 1/2 6 1/2	500	6 July	6 1/2 Apr		
Omar Inc.	1	15 1/2 15 1/2	50	14 1/2 July	18 Jan		
O'Keefe Copper Co Ltd Amer shares	10c	107 1/2 108 1/2	200	102 1/2 July	131 1/2 Mar		
Overseas Securities	1	29 1/4 30 1/8	1,000	23 Jan	30 1/4 Aug		
Pacific Gas & Electric 6% 1st pfd	25	33 1/2 32 1/2	3,800	32 1/2 Sep	37 1/2 Feb		
5 1/2% 1st preferred	25	29 1/2 28 1/2	500	28 1/2 Sep	34 1/2 Mar		
5% 1st preferred	25	26 1/4 26 1/4	1,300	25 1/2 Sep	28 1/2 Jan		
5% redeemable 1st preferred	25	26 1/4 26 1/4	600	25 1/2 Sep	29 1/2 Jan		
5% redeemable 1st pfd series A	25	26 1/4 26 1/4	1,100	25 1/2 Sep	29 1/2 Jan		
4.80% red 1st preferred	25	24 23 1/2	1,100	23 1/2 Aug	27 1/2 Jan		
4.50% red 1st preferred	25	24 23 1/2	800	23 1/2 Sep	26 1/2 Jan		
4.36% red 1st preferred	25	24 23 1/2	70	93 Aug	103 1/2 Feb		
Pacific Lighting \$4.50 preferred		92 1/2 94 1/2	150	92 1/2 Sep	104 1/2 Jan		
\$4.40 dividend cum preferred		100 100	50	100 Aug	106 1/2 Mar		
\$4.75 dividend preferred		93 1/2 93 1/2	150	93 1/2 Sep	101 1/2 Feb		
\$4.36 dividend preferred	100	100 100	3,000	2 Jan	4 Aug		
Pacific Northern Airlines	1	17 1/2 17 1/2	11,900	12 1/2 Jan	20 1/2 July		
Pacific Petroleum Ltd.	1	100 100	100	100 Sep	110 1/2 May		
Pacific Power & Light 5% pfd	100	92 95	200	78 1/2 Feb	105 1/2 Sep		
Page-Hersey Tubes common		6 4 3/4	211,700	1 1/2 Jan	6 1/4 Aug		
Panacastal Petroleum (C A) vtc	2 Bol	1 1/4 1 1/4	56,900	1 Aug	2 1/2 Jan		
Pan Israel Oil vtc	1 Bol	4 1/4 3 1/4	38,400	3 1/2 July	5 1/4 Jan		
Pantepec Oil (C A) Amer share	1 Bol			60 Jun	61 1/2 Feb		
Paramount Motors Corp	1	5 1/2 5 1/2	100	5 1/2 Jan	6 1/4 Apr		
Park Chemical Company	1	15 1/2 16	1,200	13 1/2 Jan	16 1/2 Jun		
Parker Pen Co class A	2	15 1/2 16 1/4	1,500	13 Jan	16 1/2 Jan		
Class B	2	8 1/4 8 1/4	1,900	8 1/2 Jun	10 1/2 Jan		
Parkersburg-Aetna Corp	1	7 1/2 7 1/2	500	7 Jan	8 1/2 Feb		
Patine of Canada Ltd	2			6 Jan	7 Feb		
Penn Traffic Co.	2.50			4 1/4 Jan	4 1/2 Aug		
Pep Boys (The)	1	55 1/2 55 1/2	1,100	52 1/2 Jun	60 1/2 Mar		
Pepperell Manufacturing Co (Mass)	20	19 19 19 1/2	700	18 1/2 Feb	22 1/2 Mar		
Perficient Circle Corp.	2.50	2 1/2 2 1/2	13,500	1 1/2 Jun	3 1/2 Feb		
Peruvian Oils & Minerals	1	6 1/4 6 1/4	2,600	6 Jun	7 1/4 Apr		
Phillips Long Dist Tel Co	10 pesos	6 1/4 6 1/4	1,400	6 Jan	8 1/4 Mar		
Phillips Packing Co.		6 1/4 6 1/4	1,200	2 1/2 Sep	4 1/2 Feb		
Phillips Screw Co.	10c	11 1/2 11 1/2	1,800	11 1/2 Sep	13 Sep		
Pierce Governor common	1	12 1/2 12 1/2	800	1 1/2 Jan	2 1/2 May		
Pioneer Gold Mines Ltd	1	17 17 17 1/2	1,200	12 1/2 Jan	18 1/2 Apr		
Piper Aircraft Corp common	1	96 1/2 96 1/2	800	95 July	107 1/2 Jan		
Pittsburgh & Lake Erie	50	6 1/2 6 1/2	300	5 Feb	6 1/2 Aug		
Pittsburgh Railways Co.		23 25 1/2	200	24 July	28 1/2 Mar		
Pleasant Valley Wine Co.	1	1 1/2 1 1/2	2,500	1 1/2 July	2 1/2 Jan		
Pneumatic Scale common	10	5 1/2 5 1/2	1,400	5 1/2 Jun	7 Apr		
Polaris Mining Co.	25c	22 22 1/2	400	21 1/2 Jun	25 1/2 Jan		
Polon Products class A	1	8 1/2 8 1/2	100	7 1/2 Feb	9 1/4 July		
Porto Rico Telephone Co.	20c			53 Feb	69 Aug		
Powderell & Alexander common	2.50			4 1/2 Aug	5 1/2 May		
Power Corp of Canada common				50 1/2 May	58 Mar		
Prairie Oil Royalties Ltd.	1	13 1/4 13 1/4	2,300	11 1/4 Mar	14 1/2 Sep		
Pratt & Lambert Co.	2.50	13 1/4 13 1/4	1,400	3 1/4 July	14 1/2 Feb		
Prentice-Hall Inc common	10c	32 1/2 30 1/4	1,700	19 1/2 Jan	46 1/2 Apr		
Pressed Metals of America	1	6 1/4 6 1/4	6,500	5 1/4 Jan	8 1/2 Jan		
P R M Inc.	1	9 1/4 9 1/4	700	14 1/2 Jan	18 1/2 Aug		
Preston East Dome Mines Ltd.	1			x9 1/2 Sep	10 1/2 Feb		
Progress Mfg Co Inc.	1			96 Aug	104 1/2 Jan		
Providence Gas	1			19 Aug	22 1/2 July		
Public Service of Colorado	100			16 1/2 Jan	20 1/2 May		
4 1/4% cumulative preferred	100						
Puget Sound Pulp & Timber com	3						
Pyle-National Co common	5						
Quebec Power Co.							
Railway & Utility Investment A	1						
Rapid Electrotape (The) Co.	1						
Rath Packing Co common	10						
Raymond Concrete Pile common							
Reading Tube Corp common	1						
\$1.25 convertible preferred	20						
Reda Pump Co.	1						
Reis (Robert) & Co.	1						
Reiter-Poster Oil Corp.	50c						
Reliance Electric & Engineering	5						
Remington Arms Co Inc.	1						
Rice-Stix Inc.	1						
Rico Argentine Mining Co.	50c						
Rio Grande Valley Gas Co.	1						
Vtc extended to Jan 3 1965	1						
Rochester Gas & Elec 4% pfd F	100						
Rokeach (I) & Sons Inc.	1						
Rolls Royce Ltd.	1						
American dep rcts ord reg							
Rome Cable Corp common	5						
Roosevelt Field Inc.	1.50						
Roosevelt Raceway Inc.	3						
Royalite Oil Co Ltd.	1.25						
Russell Fifth Ave common	1						
Russell (The F C) Company	1						
Ryan Aeronautical Co.	1						
Ryan Consolidated Petroleum	1						
Ryerson & Haynes common	1						
St Lawrence Corp Ltd common	1						
Salem-Brosius Inc.	2.50						
San Carlos Milling Co Ltd	8						
San Diego Gas & Electric Co.	20						
Cumulative preferred 5% series	20						
Cumulative preferred 4 1/2% series	20						
Cumulative preferred 4 1/4% series	20						
Sapphire Petroleum Ltd.	1						
Savoy Oil Inc (Del)	25c						
Sayre & Fisher Brick Co.	1						
Schick Inc.	1						
Scullia Steel Co common	1						
Scurry-Rainbow Oil Co Ltd	50c						
Seaboard Western Airlines	1						
Securities Corp General	1						
Seeman Bros Inc.	1						
Selby Shoe Co.	12.50						
Sentry Safety Control	10c						
Serrick Corp class B	1						
Servomechanisms Inc.	1						
Serton Leather common	20c						
Shattuck Denn Mining	5						
Shawinigan Water & Power	1						
Sherman Products Inc.	1						
Sherwin-Williams common	25						
4% preferred	100						
Sherwin-Williams of Canada							
Shoe Corp of America class A	10c						
Siboney-Caribbean Petroleum Co.	10c						
Sicks Breweries Ltd.	1						
Signal Oil & Gas Co class A	2						
Class B	2						
Silex Co common	1						
Silver Creek Precision Corp.	10c						
Silver-Miller Mines Ltd.	1						
Silvray Lighting Inc.	25c						
Simca American Shares	5,000 fr						
Simmons-Boardman Publications							
83 convertible preferred							
Simplicity Pattern common	1						
Simpson's Ltd common	1						
Singer Manufacturing Co.	20						
Singer Manufacturing Co Ltd							
Amer dep rcts ord registered	1						
Skiatlon Electronics & Telev Corp	10c						
Slick Airways Inc.	1						
Smith (Howard) Paper Mills	1						
Sonotone Corp.	1						
Soss Manufacturing common	1						
South Coast Corp common	1						
South Penn Oil Co common	12.50						
Southern California Edison							
5% original preferred	25						
4.88% cumulative preferred	25						
4.56% convertible preference	25						
4.48% convertible preference	25						
4.32% cumulative preferred	25						
4.24% cumulative preferred	25						
4.08% cumulative preferred	25						
Southern California Petroleum Corp	2						
Southern Materials Co Inc.	2						
Southern Pipe Line	1						
Southland Royalty Co.	1						
Spear & Company	5						
Spencer Shoe Corp.	1						
Stahl-Meyer Inc.	1						
Standard Dredging Corp common	1						
\$1.60 convertible preferred	20						
Standard Factors Corp.	1						
Standard Forgings Corp.	1						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
U S Oil class B.....	1	49 3/4	49 3/4 52 1/2	29,000	34 1/4 Feb	60 3/4 May
U S Rubber Reclaiming Co.....	1	2 1/2	2 1/4 2 1/2	600	2 1/4 July	4 1/4 Mar
United States Vitamin Corp.....	1	33 3/4	33 3/4 34	2,900	15 1/4 Jan	36 1/4 Aug
United Stores Corp common.....	50c	4 1/4	4 1/4 4 1/4	400	4 Jan	5 Jan
Unitronics Corp.....	1	8 1/4	8 1/4 8 1/4	1,500	6 1/4 Jan	10 Apr
Universal American Corp.....	25c	2	2 2 2 1/2	2,700	1 3/4 July	2 1/2 Mar
Universal Consolidated Oil.....	10	62 1/2	62 1/2 65	500	55 1/4 Jan	68 1/2 July
Universal (The) Corp.....	1950	14 1/4	14 1/4 15 1/4	4,300	11 1/4 Apr	16 1/4 July
Universal Insurance.....	15	21 1/4	20 1/4 21 1/2	8,900	30 Aug	32 1/4 Apr
Universal Products Co common.....	2	4 1/2	4 1/2 4 1/2	5,900	3 1/2 May	5 Feb
Utah-Idaho Sugar.....	5	6 1/4	6 1/4 6 1/4	300	6 1/4 Aug	7 1/4 Mar
V						
Valspar Corp common.....	1	32 1/2	32 32 1/2	700	28 1/4 Jun	34 1/2 Mar
V4 convertible preferred.....	5	4 1/4	4 1/4 4 1/4	900	4 1/4 Mar	5 1/4 Jan
Vanadium-Alloys Steel Co.....	1	103	100 103	500	91 Apr	105 Jun
Van Norman Industries warrants.....	20c	9 1/4	8 1/4 9 1/4	7,800	8 1/4 Jun	10 1/4 Mar
Venezuelan Petroleum.....	1	5 1/4	4 1/2 5 1/4	25,200	3 1/2 Jun	8 1/4 Jan
Venezuela Syndicate Inc.....	1	5 1/2	5 1/2 5 1/2	3,000	5 1/4 Aug	6 1/4 Apr
Vinco Corporation.....	2	14 1/2	14 1/2 14 1/2	300	14 1/2 Sep	17 1/4 Apr
Virginia Iron Coal & Coke Co.....	1	5 1/4	5 1/4 5 1/4	3,300	4 1/2 Feb	7 1/4 Apr
Vogt Manufacturing.....	1	5 1/4	5 1/4 5 1/4	3,300	4 1/2 Feb	7 1/4 Apr
Vulcan Silver-Lead Corp.....	1	5 1/4	5 1/4 5 1/4	3,300	4 1/2 Feb	7 1/4 Apr
W						
Waco Aircraft Co.....	100	3 1/2	3 1/2 3 1/2	100	3 1/2 Sep	5 1/4 Jan
Wagner Baking voting cts ext.....	100	4 1/4	4 1/4 4 1/4	300	4 1/4 Jan	5 1/4 Mar
7% preferred.....	100	3 1/2	3 1/2 3 1/2	300	106 1/4 Aug	111 1/4 Mar
Waitt & Bond Inc.....	1	3 1/2	3 1/2 3 1/2	300	2 1/2 Jun	3 1/2 Aug
\$2 cumulative preferred.....	30	17 1/2	17 1/2 17 1/2	23 Feb	17 1/2 Jun	23 Feb
Wallace & Tiernan Inc.....	1	23 1/2	23 1/2 23 1/2	3,600	19 1/2 Jun	25 1/2 Sep
Walsham Watch Co common.....	1	1 1/4	1 1/4 1 1/4	11,400	1 1/4 Jun	3 Mar
Webb & Knapp Inc.....	10c	2	1 1/2 2	30,400	1 1/2 Sep	2 1/2 Apr
\$6 series preference.....	100	154 1/2	154 1/2 156	370	135 Apr	159 1/2 Aug
Webster Investors Inc (Del).....	5	20 1/4	20 1/4 20 1/4	100	19 1/4 May	21 Aug
Westworth Manufacturing.....	1.25	2 1/2	2 1/2 2 1/2	900	2 1/2 Aug	3 1/4 Mar
West Texas Utilities 4.40% pfd.....	100	99 1/2	99 1/2 99 1/2	30	99 1/2 July	104 1/4 Mar
Western Leaseholds Ltd.....	1	6 1/4	6 1/4 6 1/4	2,400	5 Jan	8 1/4 July
Western Maryland Ry 7% 1st pfd.....	100	125	125 125	60	125 Aug	140 Jan
Western Stockholders Invest Ltd.....	1	3 1/4	3 1/4 3 1/4	3,000	3 1/4 Jan	4 1/4 Apr
Amer dep rcts ord shares.....	1s	28	28 28 1/2	1,050	20 1/2 Feb	31 1/2 May
Westmoreland Coal.....	20	25	24 25	200	20 1/2 Jan	26 1/2 Jun
Westmoreland Inc.....	10	25	24 25	200	20 1/2 Jan	26 1/2 Jun
Weyenberg Shoe Mfg.....	1	36 1/2	36 1/2 36 1/2	50	35 1/4 Jan	39 Mar
White Eagle Internat Oil Co.....	10c	3 1/2	2 1/2 3 1/2	94,700	1 1/4 Jun	3 1/2 Sep
White Stores Inc common.....	1	10	10 10 1/4	1,600	10 Sep	12 1/2 Jan
5 1/2% conv preferred.....	25	23 1/2	23 1/2 23 1/2	50	23 1/2 Sep	28 1/2 Jan
Wichita River Oil Corp.....	1	12 1/4	12 1/4 12 1/4	500	12 Jan	16 1/4 Jan
Wicks (The) Corp.....	5	20 1/2	20 1/4 20 1/2	2,800	18 1/2 Jun	25 Jan
Williams-McWilliams Industries.....	10	6 1/4	6 1/4 6 1/4	350	6 1/4 Sep	9 1/4 Mar
Williams (R C) & Co.....	1	1 1/2	1 1/2 1 1/2	61,800	1 1/2 Jan	1 1/2 Apr
Wilrich Petroleum Ltd.....	1	3 1/4	3 1/4 3 1/4	1,200	3 1/4 Apr	4 1/4 Jan
Wilson Brothers common.....	1	15 1/2	15 15 1/2	150	14 1/4 May	17 1/4 Jan
5% preferred.....	25	14	14 14	100	12 July	15 1/2 Aug
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	17 1/2	17 1/2 17 1/2	400	16 1/4 July	21 1/2 Mar
Wood Newspaper Machine.....	1	59	56 1/2 59	2,300	55 1/4 Apr	64 1/2 May
Woodall Industries Inc.....	2	7 1/4	7 1/4 7 1/4	100	7 1/4 Aug	8 1/4 Jan
Woodley Petroleum common.....	8	1 1/4	1 1/4 1 1/4	7,900	1 1/4 Aug	2 1/4 Mar
Woolworth (F W) Ltd.....	1	1 1/4	1 1/4 1 1/4	7,900	1 1/4 Aug	2 1/4 Mar
American deposit receipts.....	5s	1 1/4	1 1/4 1 1/4	7,900	1 1/4 Aug	2 1/4 Mar
6% preference.....	1	1 1/4	1 1/4 1 1/4	7,900	1 1/4 Aug	2 1/4 Mar
Wright Hargreaves Ltd.....	1	1 1/4	1 1/4 1 1/4	7,900	1 1/4 Aug	2 1/4 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
AGerman Cons Munic 7s 1947.....	Feb-Aug	1130	140	---	124	140
AS 1 secured 6s 1947.....	June-Dec	1110	120	---	110	120
ΔHanover (City of) Germany.....	May-Nov	167	---	---	66	76
7s 1939 (20% redeemed).....	Feb-Aug	160	---	---	154 1/2	159 1/2
ΔHanover (Prov) 6 1/2s 1949.....	Mar-Sept	73	73 1/2	9	72	72
ΔLima City (Peru) 6 1/2s stamped 1958.....	May-Nov	147	---	---	43 1/4	47
Maranhao stamped (Plan A) 2 1/2s 2008.....	June-Dec	188	---	---	---	---
ΔMedellin 7s stamped 1951.....	May-Nov	165	---	---	---	---
Mortgage Bank of Bogota.....	April-Oct	165	---	---	---	---
Δ7s (Issue of May 1927) 1947.....	June-Dec	160	---	---	---	---
Δ7s (Issue of Oct 1927) 1947.....	June-Dec	192	102 1/2	---	102	104
ΔMortgage Bank of Chile 6s 1931.....	Mar-Sept	147	---	---	45	45
Mortgage Bank of Denmark 5s 1972.....	Jan-July	54	53 1/2 54	66	53 1/2	57 1/2
Parana stamped (Plan A) 2 1/2s 2008.....	Jan-July	138	39 1/2	---	36 1/2	40
Peru (Republic of).....	Jan-July	138	39 1/2	---	36 1/2	40
Sinking fund 3s Jan 1 1997.....	Jan-July	138	39 1/2	---	36 1/2	40
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	138	39 1/2	---	36 1/2	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. ΔFriday's bid and asked prices; no sales being transacted during current week. ΔBonds being traded flat. ΔReported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Sept. 7.....	506.76	159.62	68.72	177.32	94.49	93.11	91.92	91.85
Sept. 10.....	505.56	158.94	68.62	176.44	94.49	93.16	92.02	91.71
Sept. 11.....	502.16	158.34	68.48	175.90	94.33	93.01	91.82	91.71
Sept. 12.....	499.57	157.76	68.02	175.03	94.30	92.91	91.82	91.73
Sept. 13.....	499.69	156.75	68.15	174.61	94.19	92.92	91.85	91.75

Averages are compiled by dividing total prices by the following Industrials 4.566; Rails 5.601; Utilities 11.26; 65 stocks 22.46.

The averages for the 20 railroad stocks and for the 65-stock composite average give effect to the Atchison, Topeka & Santa Fe Ry. Co.'s distribution of four additional shares of common stock for each share held. This changes the divisor for the 20 railroads to 5.801 from 6.325 and that for the 65 stocks to 22.50 from 23.15.

The average for the 30 industrial stocks and for the 20 railroads to 5.601 from 6.325 and to the American Telephone & Telegraph Co.'s rights offering of one share of capital stock for each 10 shares held. This changes the divisor for the 30 industrials to 4.566 from 4.581 and that for the 65 stocks to 22.46 from 22.50.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956	
		High	Low
Mon. Sept. 10.....	90.81	94.00 Aug 3	78.87 Jan 23
Tues. Sept. 11.....	90.21	94.00 Aug 3	78.87 Jan 23
Wed. Sept. 12.....	89.92	94.00 Aug 3	78.87 Jan 23
Thurs. Sept. 13.....	89.55	94.00 Aug 3	78.87 Jan 23
Fri. Sept. 14.....	89.45	94.00 Aug 3	78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 7, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 7, '56	Aug. 31, '56	Percent Change	1956	
				High	Low
Composite.....	353.3	350.9	+0.7	366.2	319.0
Manufacturing.....	451.7	448.0	+0.8	468.6	398.6
Durable Goods.....	430.1	425.6	+1.1	437.6	369.4
Non-Durable Goods.....	471.9	468.8	+0.7	500.8	425.2
Transportation.....	316.9	319.4	-0.8	353.0	312.3
Utility.....	158.3	157.7	+0.4	161.5	152.4
Trade, Finance and Service.....	309.1	303.9	+0.7	325.5	294.7
Mining.....	359.5	359.3	+0.1	383.2	326.8

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Date	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 10.....	1,867,960	\$4,480,000	\$192,000	---	---	\$4,672,000
Tues. Sept. 11.....	1,923,380	4,179,000	285,000	---	---	4,464,000
Wed. Sept. 12.....	1,929,954	4,163,000	198,000	---	---	4,361,000
Thurs. Sept. 13.....	2,004,575	3,993,000	182,000	---	---	4,175,000
Fri. Sept. 14.....	2,109,330	3,699,000	105,000	---	---	3,804,000
Total.....	9,835,199	\$20,514,000	\$962,000	---	---	\$21,476,000

Date	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Sept. 10.....	955,190	\$44,000	\$1,000	\$25,000	\$70,000
Tues. Sept. 11.....	968,170	39,000	18,000	---	57,000
Wed. Sept. 12.....	955,585	30,000	35,000	---	115,000
Thurs. Sept. 13.....	809,615	38,000	5,000	2,000	45,000
Fri. Sept. 14.....	811,800	68,000	13,000	---	81,000
Total.....	4,500,360	\$269,000	\$72,000	\$27,000	\$368,000

Date	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Sept. 10.....	955,190	\$44,000	\$1,000	\$25,000	\$70,000
Tues. Sept. 11.....	968,170	39,000	18,000	---	57,000
Wed. Sept. 12.....	955,585	30,000	35,000	---	115,000
Thurs. Sept. 13.....	809,615	38,000	5,000	2,000	45,000
Fri. Sept. 14.....	811,800	68,000	13,000	---	81,000
Total.....	4,500,360	\$269,000	\$72,000	\$27,000	\$368,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
Δ20-year 7s April 1946.....	April-Oct	--	\$80	--	--	--	--
Δ20-year 7s Jan 1947.....	Jan-July	--	\$80	--	--	--	--
ΔBaden (Germany) 7s 1951.....	Jan-July	--	\$183½	190	--	181¼	188
ΔCauca Valley 7s 1948.....	June-Dec	--	\$88	--	--	--	--
Central Bk of German State & Prov Banks—							
Δ6s series A 1952.....	Feb-Aug	--	\$69	--	--	82	86
Δ6s series B 1951.....	April-Oct	--	\$87	--	--	81	88
ΔDanzig Port & Waterways 6½s 1952.....	Jan-July	--	\$20	24	--	20	25

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Per	Low	High	Low	High
American Motors Corp.	5	5 1/2	100	5 1/2 Aug 10 1/2 May
American Tel. & Tel.	100	173 1/4	4,656	172 1/2 Sep 187 Feb
Anacosta Company	50	81 1/4	277	65 1/4 Jan 87 1/2 Mar
Boston & Albany RR.	100	138 1/2	5	137 1/2 Sep 155 Jan
Boston Edison	25	53	449	52 1/2 Aug 57 1/2 Mar
Boston & Maine RR.	100	18 1/2	51	17 1/4 July 26 1/2 Jan
5% preferred	100	43 1/4	16	43 1/4 Sep 59 1/2 Jan
Boston Personal Properties	5	42 1/2	50	36 1/2 Feb 44 Aug
Calumet & Hecla Inc.	5	14	25	12 1/2 Jan 16 1/2 Apr
Cities Service Co.	10	64 1/2	395	53 1/2 Jan 72 1/2 July
Copper Range Co.	5	49 1/2	205	44 1/2 Feb 68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	26 1/2	120	15 1/2 Jan 28 July
Eastern Mass. St. Ry. Co.	100	64	10	47 1/2 Jan 65 Aug
6% cumulative preferred class A	100	44	105	26 Jan 47 Aug
5% cumulative preferred adj.	100	10 1/2	50	9 1/2 Feb 11 1/2 Feb
First National Stores Inc.	5	54 1/2	111	49 1/2 May 60 Jan
Ford Motor Co.	5	58 1/2	509	51 1/2 May 63 1/2 Mar
General Electric	5	60 1/2	1,916	52 1/2 Jan 65 1/2 Aug
Gillette Co.	1	50 1/2	303	40 1/2 Jan 54 1/2 Aug
Kennecott Copper Corp.	5	134 1/4	194	114 1/4 Jan 146 1/2 Mar
Lone Star Cement Corp.	10	87 1/4	90	65 1/2 Jan 98 July
Maine Central RR. 5% cum. pfd.	100	131	5	129 Jan 137 May
National Service Companies	1	8c	2,500	7c Apr 14c May
New England Electric System	20	17	2,365	16 1/2 May 17 1/2 Aug
N. E. Tel. & Tel. Co.	100	131	825	130 1/4 Sep 147 1/2 Aug
Norbut Corporation	50c	2 1/2	1,980	2 1/2 Aug 3 1/2 Jan
Olin Mathieson Chem.	5	56 1/4	28	51 1/2 Feb 61 1/2 Aug
Pennsylvania RR. Co.	5	23 1/2	195	22 1/2 Feb 28 1/2 Apr
Realtor Drug Co.	2.50	10 1/2	115	9 1/2 July 10 1/2 July
Shawmut Association	5	22 1/2	102	20 1/2 Mar 24 1/2 Jan
Stone & Webster Inc.	5	33 1/2	160	31 1/2 May 34 1/2 Jan
Stop & Shop Inc.	1	18 1/2	123	16 1/2 Jun 21 Sep
Torrington Co.	5	26 1/2	135	23 1/2 Jan 27 1/2 Apr
Union Twist Drill Co.	5	30 1/2	1,839	20 1/2 Jan 31 1/2 Sep
United Fruit Co.	5	47 1/4	2,470	47 1/4 Sep 55 1/2 Mar
United Shoe Machinery Corp.	25	42 1/2	1,302	41 1/2 Sep 60 1/2 Apr
U. S. Rubber Co.	5	49 1/4	192	48 1/2 Jun 69 1/2 Apr
Westinghouse Electric Corp.	12.50	55 1/2	846	51 1/2 May 66 Mar

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Per	Low	High	Low	High
American Laundry	20	30 1/2	470	27 Jan 32 1/2 May
Beau Brummell	1	5 1/4	300	5 1/4 Sep 5 1/4 Feb
Champion Paper common (new) w/	1	36 1/4	314	36 1/4 Sep 45 Aug
Cincinnati Gas & Electric com.	8.50	28	474	25 1/2 Apr 29 1/2 Aug
Cincinnati Milling Machine	10	47 1/2	50	37 1/2 Jan 55 1/2 July
Cincinnati Telephone	50	87	553	84 1/2 Jan 92 1/2 Mar
Cincinnati Transit	12 1/2	5	220	4 1/2 Jun 5 1/2 Feb
Cincinnati U. Stock Yard	5	20	15	17 1/2 Jan 20 Mar
Coca Cola	70	70	7	70 May 84 Apr
Cohen (Dan)	5	15	75	15 Sep 16 Apr
Dow common	9	9	70	8 1/2 Feb 10 Feb
Eagle Picher	10	40 1/2	113	36 1/2 Feb 47 1/2 Apr
Gibson Art	5	60	171	47 Feb 61 1/2 July
Kahn common	5	19 1/2	52	18 Apr 21 1/2 Mar
Kroger	5	52 1/2	78	43 1/4 Jan 52 1/2 Sep
Procter & Gamble (new)	2	52 1/2	490	48 1/4 July 55 1/2 Aug
Randall	5	32 1/2	106	30 Aug 35 1/2 May
Rapid	1	24 1/4	39	15 Feb 28 1/2 Jun
U. S. Ptg. common	5	35 1/4	35	35 July 40 Jan
Preferred	50	52	43	51 1/2 Jun 52 1/2 Jan
Unlisted Stocks—				
Allied Stores	5	49 1/4	77	48 1/4 Jun 56 1/2 Jan
American Airlines	1	22 1/2	84	22 1/2 May 26 1/2 Apr
American Cyanamid	10	70 1/2	45	62 1/2 Jan 77 1/4 Apr
American Telephone & Telegraph	100	173	767	173 Sep 186 1/2 Feb
American Tobacco	25	65	80	75 1/2 Feb 84 May
Anacosta Mining	50	83 1/2	50	65 1/2 Jan 85 1/2 Mar
Armco Steel	10	64 1/4	117	48 Jan 66 1/2 Sep
Ashland Oil	1	17 1/2	40	15 1/2 Feb 23 1/4 May
Avco Manufacturing	3	5 1/2	103	5 1/4 July 7 1/2 Feb
Bethlehem Steel	5	168 1/4	10	143 1/4 May 167 1/2 July
Chesapeake & Ohio	25	63 1/4	5	53 1/4 Jan 66 1/2 July
Chrysler Corp.	25	69 1/2	40	59 1/2 Jun 86 1/2 Jan
Cities Services	10	65 1/2	79	55 1/2 Jan 71 1/4 July
Columbia Gas	5	17 1/2	73	15 1/2 May 17 1/2 Aug
Curtis-Wright	1	38 1/2	50	26 1/2 Jan 40 1/2 Aug
Dayton Pwr. & Light Co.	7	47 1/4	97	45 Jan 49 1/4 Aug
Dow Chemical	5	74 1/4	93	57 1/2 Jan 80 1/4 July
Du Pont	5	204	48	200 1/2 Jun 236 1/4 Apr
Federated Department Stores	2.50	33 1/2	10	32 1/2 May 37 1/2 Mar
Ford Motors	5	59 1/2	35	51 1/2 May 60 Sep
General Electric	5	61 1/2	159	53 Jan 65 1/2 July
General Motors	1 1/2	47 1/2	341	40 May 49 1/2 Mar
International Harvester	5	35 1/2	90	32 1/2 Sep 41 1/2 July
Loew's Inc.	5	20 1/2	50	18 1/2 Jan 24 1/2 May
Martin (Glenn L.) Co.	5	39 1/2	25	32 Apr 41 1/2 Sep
Montgomery Ward & Co. Inc.	5	41 1/4	140	41 1/4 Jun 44 1/2 July
National Dairy	5	28	42	21 1/2 Feb 28 1/2 Sep
National Lead	5	112	50	78 1/4 Jan 121 1/2 Aug
New York Central	5	36 1/2	82	36 1/2 Sep 47 1/2 Jan
Pennsylvania R. R.	50	22 1/2	50	22 1/2 Feb 28 Apr
Pepsi-Cola	33 1/2	20 1/2	40	20 1/2 Jan 26 1/4 May
Pure Oil	5	42 1/4	58	38 Jan 51 1/2 Apr
Radio Corp.	5	41 1/2	15	41 1/2 Sep 49 1/2 Mar
Republic Steel	10	55 1/2	263	43 May 55 1/2 Sep
Schenley Industries	1.40	18 1/2	25	18 1/2 May 22 1/2 May
Sears Roebuck	3	31 1/2	18	30 May 35 1/2 Jan
Sinclair	5	61 1/4	2	56 1/2 Jan 72 1/4 May
Soco Vacuum	15	51 1/2	92	51 1/2 Sep 81 1/2 May
Southern Pacific	5	21 1/2	66	19 1/2 Jan 23 Mar
Southern Railway Co.	5	41 1/2	33	41 1/2 Sep 48 1/2 July
Standard Brands	5	38 1/2	30	38 1/2 July 43 1/2 Jan
Standard Oil (Ind.)	25	61 1/2	70	48 1/4 Jan 64 1/2 Aug
Standard Oil (N. J.)	7	53 1/2	115	50 1/2 Feb 62 1/2 July
Standard Oil (Ohio)	10	53	70	47 1/2 Jan 71 May
Sunray	1	26 1/4	90	22 1/2 Jan 30 1/2 Aug
Toledo Edison	5	13 1/2	50	13 1/2 Sep 14 1/4 Mar
Union Carbide	5	119 1/4	25	103 1/4 Feb 132 1/4 July
U. S. Rubber	5	49 1/4	4	48 1/2 Jun 59 1/2 Mar
U. S. Steel	16 1/2	69 1/2	80	51 1/2 Feb 69 1/2 Sep
Westinghouse	12 1/2	55 1/4	43	51 1/2 May 66 Mar
Woolworth (F. W.)	10	45 1/2	40	45 1/2 Jun 50 1/2 Mar
BONDS—				
Cincinnati Transit 4 1/2s.	1998	57 1/2	\$70,250	53 Mar 59 1/4 Feb

For footnotes see page 45.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Per	Low	High	Low	High
ACP Wrigley Stores	1	18 1/4	1,761	14 Apr 19 1/2 July
Allen Electric common	1	3 1/4	406	3 Aug 4 1/2 Jan
American Metal Products common	2	26 1/2	270	25 May 27 1/2 Jan
Brown McLaren Mfg	1	2 1/4	625	1 1/4 Jan 2 1/4 Aug
Budd Company	5	18 1/4	235	17 1/4 Mar 21 1/2 Mar
Buell Die & Machine	1	4 1/4	5,800	3 1/4 May 4 1/4 Aug
Consolidated Paper	10	18 1/2	1,652	18 Sep 24 1/2 Mar
Consumers Power common	5	48 1/4	573	47 1/2 Apr 51 1/4 Mar
Continental Motors	1	6 1/2	100	6 1/2 Jun 9 1/2 Jan
Cunningham Drug Stores	2 1/2	35	110	35 Sep 35 Sep
Davidson Bros	1	7 1/4	577	7 1/4 Jun 8 1/2 Jan
Detroit Edison	20	35 1/2	9,796	34 Jun 36 Jan
Rights	1	23 1/4	153,730	23 1/4 Sep 1 1/2 Aug
Detroit Gray Iron	1	3 1/4	300	2 1/2 Feb 3 1/2 Aug
Detroit Steel Corp.	1	19 1/2	2,734	14 1/2 Feb 19 1/2 Sep
Economy Baler	1	5	107	4 1/4 Jan 7 1/2 Aug
Federal Mogul	5	39 1/2	894	31 1/2 Jan 40 1/2 Aug
Ford Motor	5	59 1/2	1,880	52 May 62 1/2 Mar
Fruehauf Trailer	1	29 1/4	2,723	25 1/2 Jan 38 1/2 Apr
Gar Wood Industries	1	8 1/2	210	6 1/4 Jan 9 1/2 July
General Motors Corp.	1.66 1/2	47 1/4	4,705	40 1/4 May 49 1/2 Mar
Gerity Michigan Corp.	1	2 1/2	450	2 1/2 Jun 3 Apr
Goebel Brewing	1	3 1/2	990	3 1/2 Sep 5 1/2 Jan
Hastings Mfg	2	3 1/2	150	3 1/2 Sep 4 1/4 Mar
Hoover Ball & Bearing	10	19 1/4	2,355	17 1/2 Mar 20 1/4 Mar
Hoskins Mfg common	2 1/2	22 1/2	258	19 1/2 Jan 23 Feb
Howell Electric Motors	1	5 1/2	890	4 1/2 Jan 6 1/2 Sep
Hurd Lock & Mfg	5	4 1/4	110	4 1/4 Sep 5 1/2 Mar
Ironite Inc	1	6	100	5 1/2 Aug 7 1/2 Mar
Kinsel Drug	1	2	1,450	2 July 3 1/2 Mar
Kresge Co (S. S.)	10	27 1/2	1,662	27 May 29 1/2 Jan
Kysor Heater	1	8	239	7 Jan 8 1/2 Aug
Masco Screw Products	1	2 1/2	100	2 1/2 Aug 3 1/4 Apr
Michigan Chemical Corp.	1	18 1/2	2,064	9 Mar 19 Sep
Michigan Sugar common	1	2	100	1 1/2 Feb 2 1/4 Aug
Mt. Clemens Metals common	1	3 1/2	640	3 1/4 July 4 Jan
Murray Corporation	10	33	995	33 Sep 42 1/4 Apr
National Electric Welding	1	18 1/2	183	11 1/2 Feb 21 1/4 Apr
Parke Davis & Co.	1	47 1/4	515	40 1/2 Jan 57 1/2 Apr
Peninsular Metal Products	1	10 1/4	615	8 Jan 14 1/4 Apr
Pfeiffer Brewing	5	4 1/2	350	4 1/2 Sep 5 1/2 Jan
Prophet (The) Co.	1	10 1/4	1,328	10 May 14 1/2 Jan
Rockwell Spring & Axle	5	29	342	27 1/2 Feb 37 Apr
Rudy Manufacturing	1	9 1/2	600	3 1/4 Jan 10 1/2 Aug
Scotten Dillon common	10	18	690	17 1/2 Feb 18 1/2 Apr
Sheller Manufacturing	1	21 1/4	418	21 1/4 Sep 28 1/2 Mar
Standard Tube class B	1	5 1/2	1,000	4 Apr 5 1/2 July
Studebaker-Packard	10	6 1/2	497	6 Aug 10 1/2 Feb
Udylite Corp.	1	14 1/4	347	13 1/2 Feb 16 1/2 Mar
United Shirt Distributors	1	6 1/2	100	5 1/2 Jun 6 1/2 Jan
Vinco Corp.	1	4 1/4	220	3 Jun 5 1/4 Apr
Wayne Screw	1	1 1/2	230	1 Apr 1 1/2 May

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Admiral Corp	1	a17½	40	17½ July 21 Jan
Aeco Corp	10c	1.30	20,120	95c Jan 1.40 Jan
Air Reduction Co (Un)	5	a45½	21	36½ Feb 50½ Aug
Alaska Juneau Mining	10	3¼	350	3¼ July 4½ Feb
Alleghany Corp (Un)	1	8½	120	7¾ Jan 10¼ May
Allied Artists Pictures	1	a5½	30	4½ Jun 5¾ Sep
Allied Chemical & Dye (Un)	1	a103½	10	111 May 124½ Apr
Allis-Chalmers Mfg (Un)	10	33	1,093	31½ May 37½ July
American Petroleum	1	a108	20	114 Aug 114 Aug
American Airlines (Un)	1	23	665	17 Feb 25½ Aug
American Bosch Arms Corp (Un)	2	20¼	461	17 Feb 23¾ Aug
Amer Broadcasting Para Thea (Un)	1	a28¼	34	25 Jan 32 May
American Can Co (Un)	12½	43¾	390	43¾ Jun 48¼ Apr
American Cyanamid Co (Un)	10	71¾	358	63½ Feb 76¼ Apr
American Electronics	1	12½	1,055	11½ Jun 13¾ Jun
American & Foreign Power (Un)	5	14¼	100	14 Jun 16 July
American Motors Corp (Un)	5	5¾	612	5¾ Sep 8¾ May
American Potash & Chemical	5	a46¾	62	a— a—
American Radiator & SS (Un)	5	18¾	691	18¾ Sep 24¼ Mar
American Smelting & Ref (Un)	5	51½	287	50 Jan 57 Mar
American Tel & Tel Co (Un)	100	173¾	50,595	172½ Sep 186 Feb
Rights	7¼	7¼	7,254	7¼ Sep 7¾ Sep
American Tobacco	25	a76¼	330	75¾ Feb 84 May
American Viscose Corp (Un)	25	33¾	184	33¾ Sep 51½ Jan
Anaconda Co (Un)	50	a82½	255	67¾ Jan 85½ Mar
Anderson-Pritchard Oil (Un)	10	a36¾	50	31½ May 43¼ July
Armco Steel Corp (Un)	10	a64¾	177	47 Feb 68½ Aug
Armour & Co (Ill) (Un)	5	a17¼	415	16 Feb 23¾ May
Ashland Oil & Refining Co (Un)	1	a17¾	52	15¾ Jan 19¼ Apr
Associated Dry Goods	1	31¾	120	31¾ Sep 31¾ Sep
Atchison Topeka & Santa Fe—				
New common w i	10	28¾	1,064	28 Sep 32 Aug
Atlantic Refining Co (Un)	10	a43¾	57	37¾ Jan 46¾ Aug
Atlas Corp common (Un)	1	9¼	1,078	9 Aug 10¾ Jun
5% preferred	20	17	400	17 Sep 18 July
Avco Manufacturing Corp (Un)	3	a5¾	33	5¾ July 7½ Feb
Baldwin-Lima-Hamilton (Un)	13	13¾	248	12¾ Jun 15¼ Jan
Baldwin Sec Corp (Un)	1	a3¾	25	3 Jun 3¾ Mar
Baltimore & Ohio RR (Un)	100	a47¼	120	43¾ Jan 52¾ May
Bandini Petroleum Co	1	5¾	5,400	3¾ Jan 8¼ Apr
Bankline Oil Co	1	7½	420	7¾ Jan 8¾ Feb
Barker Bros Corp common	10	30¾	450	20¾ Jan 33¼ July
New common w i	5	15¾	225	15¾ Sep 16 Sep
Barnhart-Morrow	1	25c	1,500	25c Jan 70c Feb
Basin Oil Co of Calif	20c	12	905	9¾ Jan 12¾ Aug
Beckman Instruments	1	a33¾	228	27 Jan 36¾ Aug
Bell Aircraft Corp	1	a23¾	25	22 May 25¼ Feb
Bendix Aviation (Un)	5	a53¼	255	50 Jun 57½ Apr
Benguet Cons Inc	50c	1¾	1,150	1¾ Jan 2¾ Feb
Bestwall Gypsum Co w i	1	a65¼	167	65¼ Aug 75¼ Aug
Bethlehem Steel Corp (Un)	5	a168	445	146 Feb 167¾ Aug
Bishop Oil Co	2	15	730	12¾ Jan 18¼ May
Black Mammoth Mining	5c	17c	1,000	17c July 35c Apr
Blue Diamond Corp	2	17	850	15¾ Feb 19¾ July
Boeing Airplane Co new (Un)	5	57	783	46¾ July 58¾ Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

RANGE FOR WEEK ENDED SEPTEMBER 14						RANGE FOR WEEK ENDED SEPTEMBER 14					
STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High
Bolsa Chica Oil Corp.	1	4 4	2,530	3 1/4 Jan	4 1/4 July	Lehman Corp (Un)	1	51 51	175	51 Sep	51 Sep
Bond Stores Inc.	1	15 1/2 15 1/2	225	14 1/4 Jan	16 1/4 Jan	Libby, McNeill & Libby (Un)	7	15 15 1/2	230	15 Sep	18 1/2 Mar
Borden Company (Un)	15	a60 a60 1/4	82	5 1/4 Apr	6 1/4 Mar	Liberal Petroleum	25c	2 1/2 2 1/2	600	2 1/2 Sep	3 1/2 Aug
Borg-Warner Corp (Un)	5	45 1/2 45 1/2 47	269	41 1/4 Feb	50 1/4 Apr	Liggett & Myers Tobacco Co (Un)	25	67 67 1/2	135	66 1/2 Aug	72 1/2 Feb
Broadway-Hale Stores	10	21 1/2 21 1/2	505	16 1/4 May	23 1/2 Aug	Lockheed Aircraft Corp.	1	51 1/4 51 1/4	1,676	44 1/4 May	51 1/4 Sep
Budd Company (Un)	10	a17 1/2 a18 1/2	102	18 Jun	21 1/2 Jan	Lorillard (P) Co (Un)	10	18 1/2 18 1/2	165	18 1/2 Sep	21 Feb
Budget Finance Plan com	50c	8 3/4 8 3/4	374	8 Jan	9 1/4 Jun	Magnavox Co (Un)	1	a34 a34 a34	70	34 1/4 Aug	40 1/4 Mar
Burlington Industries (Un)	1	13 13 13	265	13 Aug	16 1/4 Jan	Martin (Glenn L) Co (Un)	1	41 1/4 40 1/4 41 1/4	1,437	32 1/4 Jan	41 1/4 Sep
Burroughs Corp (Un)	5	45 1/4 45 1/4 46 1/4	723	29 1/4 Jan	46 1/4 Sep	Mascon Oil Company	1	2 3/5 2 3/5	40	1 1/2 Jan	2 40 Aug
C & C Super Corp.	10c	a11 1/2 a11 1/2	50	1 1/4 Sep	2 Jan	McKesson & Robbins	18	a48 1/4 a48 1/4 a48 1/4	91	52 Aug	52 Aug
Canada Dry Ginger Ale (Un)	1 1/2	a13 3/4 a13 3/4 a14	130	14 1/4 Aug	16 1/4 May	Mennasco Mig Co	1	5 1/2 5 1/2	202	5 Jan	6 1/2 May
Canada Southern Petrol.	1	6 1/2 6 1/2	450	1 1/4 Mar	1 1/4 Sep	Merchants Petroleum	1	6 6 1/4	1,050	4 1/2 Feb	7 1/2 May
Canadian Atlantic Oils	2	7 1/2 7 1/2	100	5 1/4 Feb	6 1/4 Apr	Merck & Co Inc (Un)	16 1/2 c	a32 1/2 a32 1/2 a33 1/4	108	28 1/2 Feb	34 1/2 July
Canadian Pacific RR (Un)	25	a34 1/4 a34 1/4	80	31 1/4 May	36 1/4 Mar	Merritt Chapman & Scott (Un)	12 1/2 c	a19 1/2 a19 1/2 a20	221	18 1/2 Aug	21 Feb
Canso Nat Gas Ltd.	1	2 2 2	275	1 1/4 Mar	2 1/2 Sep	Middle South Utilities (Un)	10	28 1/2 28 1/2	50	28 1/2 Sep	31 1/2 Jan
Canso Oil Prod.	1	2 1/2 2 1/2	92	1 1/4 July	2 1/2 Sep	Mission Develop (Un)	5	a35 1/2 a35 1/2	6	30 1/2 Feb	40 1/2 July
Case (J I) Co (Un)	12 1/2	14 14 1/4	260	11 1/4 May	17 1/4 Jan	Mississippi River Fuel	10	a33 1/4 a33 1/4 a33 1/4	32	30 1/2 Jun	36 1/2 Aug
Caterpillar Tractor (Un)	10	a87 1/2 a87 1/2	138	57 1/4 Jan	81 1/4 Jun	Monsanto Chemical	2	38 1/2 38 1/2 39 1/4	452	38 1/2 Sep	50 1/2 Mar
Celanese Corp of America	1	15 15	190	15 Sep	20 1/2 Mar	Montana Power Co (Un)	1	41 1/4 41 1/4 41 1/4	220	41 1/4 Sep	47 Jun
Central Eureka	1	1 05 1 05	500	80c Apr	1 30 Jun	Montgomery Ward & Co (Un)	1	41 1/4 41 1/4 42	853	41 Aug	43 1/2 July
Certain-teed Corp "ex dist"	1	10 1/4 10 1/4 10 1/4	1,155	10 1/4 Sep	14 Aug	Motorola Inc (Un)	3	a44 1/4 a44 1/4	30	42 1/4 Jun	50 1/2 Apr
Cessna Aircraft Co.	1	a39 1/4 a39 1/4	55	24 1/2 Feb	32 1/2 Jun	Nat Diablo Co	1	3 1/2 3 1/2 3 1/2	300	3 Feb	3 1/2 Sep
Chance Vought Aircraft (Un)	1	41 41	175	32 1/2 Jun	41 Sep	National Biscuit Co (Un)	10	a35 1/2 a35 1/2 a37 1/4	476	36 1/2 Aug	39 1/2 Jan
Charter Oil Co Ltd.	1	2 1/2 2 1/2	225	1 1/4 Jan	2 1/2 Apr	National Distillers (Un)	5	28 1/2 28 1/2	789	21 Feb	28 1/2 Sep
Chesapeake & Ohio RR (Un)	25	a61 1/4 a63 1/4	77	54 1/4 Jan	67 1/4 July	National Gypsum Co (Un)	1	a50 1/4 a50 1/4 a52 1/4	92	46 1/2 Feb	60 1/2 May
Chicago Corp (The)	1	a24 1/2 a24 1/2 a24 1/2	75	24 May	27 1/2 Apr	National Supply Co (Un)	10	a77 1/4 a80	250	52 Feb	78 1/2 July
Chi Mill St P & P com (Un)	1	a20 a20 a20	25	18 Aug	25 1/4 Jan	National Theatres Inc (Un)	1	a7 1/2 a7 1/2	88	7 1/2 Jun	9 1/4 Apr
Chicago Rock Island & Pac RR	1	a37 1/4 a37 1/4 a37 1/4	70	38 Aug	38 1/2 Aug	New England Elec System (Un)	1	17 1/4 17 1/4	224	16 Jun	17 1/2 Mar
Chrysler Corp	25	70 69 1/2 70	565	60 1/4 May	85 Jan	New Idria Mining & Chem.	50c	2 2	700	2 July	3 1/2 Feb
Cities Service Co (Un)	10	65 1/2 65 1/2	317	57 Jan	70 1/2 Aug	New York Central RR (Un)	1	a36 1/2 a35 1/2 a36 1/2	282	36 Aug	47 Jan
Clary Corp	1	5 1/4 5 1/4 5 1/4	938	5 1/4 Jun	6 1/4 Mar	Niagara Mohawk Pwr Co (Un)	1	30 1/2 30 1/2	157	29 Jun	34 1/2 Feb
Climax Molybdenum Co (Un)	1	a74 1/2 a74 1/2	50	64 1/4 Feb	74 1/4 Apr	Nordson Corporation	1	22c 22c	2,000	21c Jan	41c Jan
Colorado Fuel & Iron	1	31 1/2 31 1/2	322	28 1/4 Jan	34 1/4 Apr	Norris Oil Co	1	3 1/2 3 1/2	20,025	2 40 Aug	3 1/2 Jan
Columbia Broadcasting Syst B	1	a30 1/2 a30 1/2 a31 1/4	223	22 1/2 Jun	32 1/4 Aug	North American Aviation (Un) new	1	44 1/2 44 1/2 47 1/2	2,051	43 1/2 Aug	50 Sep
Columbia Gas System (Un)	1	17 17 1/2	860	15 1/4 Apr	17 1/4 Aug	Rights	1	1 1/2 1 1/2	21,364	1 Sep	1 1/2 Sep
Commonwealth Edison Co (Un)	25	a40 1/2 a40 1/2 a41 1/4	202	40 1/4 May	43 1/4 Mar	Northern Pacific Ry	5	40 40 40	157	39 1/2 Aug	42 1/2 Jun
Consolidated Edison of N Y (Un)	1	46 45 1/2 46 1/2	180	45 1/4 May	48 1/4 Mar	Northrop Aircraft Inc.	1	24 1/2 23 1/2 24 1/2	331	21c Jan	30 1/2 Jan
Consolidated Electrodynamics	50c	a30 1/2 a30 1/2 a31	35	22 1/4 Feb	32 1/4 July	Occidental Petroleum	1	2 00 1 70 2 10	17,375	44c Jan	2 1/2 Feb
Consolidated Liquid Corp.	1	1/2 1/2 1/2	125	1/2 Jan	62 1/2c Jan	Oceanic Oil Co.	1	3 1/4 3 3 1/2	8,300	2 1/2 May	3 1/2 Aug
Consumers Power Co.	1	a48 1/2 a48 1/2 a48 1/2	15	49 1/4 Apr	49 1/4 Mar	Ohio Edison Co.	8	a52 1/2 a52 1/2	61	52 1/2 May	54 1/2 July
Continental Can Co (Un)	20	47 1/2 47 1/2 49 1/2	489	39 1/2 Feb	54 1/2 July	Ohio Match Co (com (Un)	5	a19 1/2 a19 1/2	50	16 1/2 July	22 1/2 July
Continental Copper & Steel com	2	15 1/2 14 1/2 15 1/2	697	13 1/2 Jun	15 Sep	Preferred (Un)	100	86 1/4 86 1/4	19	86 1/4 Sep	89 Jun
Continental Motors (Un)	1	a6 1/2 a6 1/2	57	6 1/4 May	9 1/4 Jan	Ohio Oil Co (Un)	1	40 39 1/4 40	500	35 Jan	46 1/4 Apr
Continental Oil Co (Del)	5	a121 1/4 a121 1/4 a121 1/4	5	122 1/4 Jan	123 May	Olin Mathieson Chemical (Un)	5	a56 a56 a57 1/4	287	53 1/2 Jan	61 1/2 Aug
Corn Products Ref Co (Un)	10	a29 1/2 a29 1/2 a30	213	28 1/2 Jan	32 1/2 Feb	Pacific Clay Products	8	22 1/2 24	1,294	20 1/2 Feb	28 May
Crane Co	25	a35 1/2 a35 1/2 a36 1/2	70	35 1/2 Feb	42 1/2 Mar	Pacific Finance Corp.	10	33 1/2 33 1/2 33 1/2	229	33 1/2 Sep	33 1/2 Jan
Crestmont Oil Co.	1	5 1/2 5 1/2 6 1/4	1,701	5 Feb	8 Mar	Pacific Gas & Electric common	25	50 1/2 50 1/2	681	48 1/2 Jan	53 1/2 Mar
Crown Zellerbach Corp (Un)	5	58 58 1/2	102	53 1/4 Jan	68 1/4 Apr	6 1/2 preferred	25	33 33	298	32 1/2 Aug	37 Jan
Crucible Steel Co (Un)	25	63 1/2 63 1/2	120	46 Jun	63 1/2 Sep	5 1/2 preferred	25	a25 1/2 a25 1/2	75	30 1/2 Jun	33 1/2 Feb
Cuban Amer Oil Co.	50c	6 1/4 5 1/2 7 1/4	3,680	2 1/4 Jan	9 1/2 July	4 50 preferred	25	24 24	100	24 Sep	27 Feb
Cudahy Pack Co (Un)	5	a10 1/2 a10 1/2	10	2 1/4 Jan	9 1/2 July	4 3/4 preferred	25	a23 1/4 a23 1/4 a23 1/4	15	24 Aug	26 1/2 Jan
Curtis Publishing (Un)	1	9 1/4 9 1/4 9 1/4	100	6 1/4 Apr	8 1/2 Jun	Pacific Indemnity Co.	10	55 1/2 55 1/2	116	55 1/2 Aug	65 1/2 Apr
Curtiss-Wright Corp com (Un)	1	39 1/2 39 1/2	728	26 1/4 Jan	40 1/2 Sep	Pacific Lighting common	1	37 37 1/2	975	37 Sep	39 1/2 Jan
Decca Records Inc.	50c	14 1/2 14 1/2 14 1/2	180	14 1/2 Jan	16 1/2 Mar	Pacific Tel & Tel common	100	126 1/2 126 1/2 128	194	126 Sep	142 July
Dome Mines Ltd (Un)	1	a13 3/4 a13 3/4 a14	135	14 1/2 Apr	15 1/2 Mar	Rights	4 1/4	4 1/4 4 1/4	2,151	4 1/4 Sep	5 1/2 Aug
Douglas Aircraft Co.	1	a92 1/2 a92 1/2 a95 1/2	1,268	72 1/2 Jun	95 1/2 Sep	6 1/2 preferred	100	135 1/2 135 1/2 135 1/2	12	135 1/2 Sep	144 Aug
Douglas Oil Co of Calif.	1	5 1/4 5 1/2	1,400	4 1/2 Jan	6 1/4 July	Pan American World Air (Un)	1	17 1/4 17 1/4	280	16 1/2 Jan	21 1/2 Mar
Dow Chemical Co (Un)	5	a74 1/2 a77 1/2	68	57 1/4 Jan	81 1/2 July	Paramount Pictures (Un)	1	a3			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Tri-Continental Corp (Un)	1	27	27 27 1/2	287	25 Jan 28% July
Warrants (Un)	1	12 1/2	12 1/2	100	9 1/2 Jan 13% July
20th Century Fox (Un)	1	24 1/2	24 1/2	288	21 1/2 Jan 29% May
U S Industries Inc common	1	18	18	50	16 Feb 19% Mar
Union Carbide & Carbon (Un)	1	122 1/2	122 1/2	335	104 1/2 Feb 130% July
Union Oil Co of Calif	25	61 1/2	60 3/4 62 1/4	1,781	52 Jan 65 1/2 Apr
Union Pacific RR (Un)	10	30 3/4	30 30 3/4	1,164	30 Sep 35% Jun
United Air Lines (Un)	10	38 1/2	38 1/2	164	36 1/2 May 43 1/2 Mar
United Aircraft Corp (Un)	5	82 1/2	82 1/2 86	685	62 1/2 May 85 1/2 Sep
United Corp	1	6 1/2	6 1/2 6 1/2	150	6 1/2 Jan 7 Jan
United Fruit Co (Un)	1	48	48 48 1/2	433	48 Sep 54 1/2 Mar
United Gas Corp (Un)	10	31 1/2	31 1/2	171	29 May 33 1/2 Aug
U S Plywood Corp	1	40	39 1/4 40	575	37 1/2 Feb 51 1/2 July
U S Rubber Company (Un)	5	50 1/2	49 3/4 50 1/2	254	49 3/4 Sep 59 Mar
U S Smelting Ref & Mng (Un)	50	50 1/2	49 3/4 50 1/2	40	56 1/2 Jun 61 1/2 Jan
U S Steel Corp	16 1/2	69 1/2	67 1/2 70	701	51 1/2 Feb 70 Sep
Universal Consolidated Oil	10	64	64 65	672	53 Jan 68 July
Universal Pictures (Un)	1	24 1/2	24 1/2	10	28 1/2 Feb 29 1/2 Mar
Van de Kamp's Bak	1	35 1/2	35 1/2	200	21 Jan 36 Aug
Vanadium Corp of Amer rights (Un)	1	1,795	1,795	1,795	1,795 Sep 11 Sep
Warner Bros Pictures (Un)	5	27 1/2	27 1/2	50	19 1/2 Jan 26 1/2 July
West Kentucky Coal Co (Un)	4	37 1/2	37 1/2	40	29 1/2 Jan 43 Feb
Western Air Lines Inc	1	24 1/2	24 1/2	262	19 1/2 May 24 1/2 Sep
Western Pacific RR	1	69 1/2	69 1/2	1	64 Feb 76 1/4 Apr
Western Union Teleg (Un)	2.50	19 1/2	19 1/2	75	19 1/2 Jun 22 1/2 Mar
Westinghouse Air Brake (Un)	10	30 3/4	30 3/4 31 1/4	571	29 Jan 36 1/4 July
Westinghouse Electric (Un)	12 1/2	56 1/2	55 1/2 57 1/2	540	51 1/2 Jun 65 1/2 Mar
Wheeling Steel Corp (Un)	10	59 1/2	59 1/2 61 1/2	293	46 1/2 Feb 61 1/2 Sep
Williston Basin Oil Exploration	10c	25c	25c	3,300	25c July 39c Jan
Wilson & Co Inc (Un)	1	14 1/2	14 1/2	153	13 1/2 Jan 16 1/2 May
Woolworth (F W) (Un)	10	46 1/2	46 1/2	251	46 July 50 Mar
Youngtown Sheet & Tube (Un)	1	105	105	340	86 1/2 Feb 105 Sep
Zenith Radio Corp (Un)	1	110 1/2	110 1/2	15	110 1/2 Feb 110 Sep

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	40	41 1/4	800	39 1/4 Feb 45 1/4 Apr
Acme Steel Co	10	33 1/2	33 1/2 33 3/4	200	29 1/2 May 35 1/4 Aug
Admiral Corp	1	8 1/2	8 1/2 8 3/4	300	17 1/2 Aug 21 1/2 Jan
Advanced Aluminum Castings	50c	10 1/2	10 1/2 10 3/4	250	8 Jan 10 1/4 Mar
Akron Brass Mfg	1	10 1/2	10 1/2 10 3/4	100	10 1/2 Sep 17 Mar
Allegheny Corp (Un)	1	40 1/2	40 1/2 40 3/4	700	7 1/2 Jan 10 1/4 May
Allied Laboratories	1	40 1/2	40 1/2 40 3/4	5,100	32 July 45 1/2 Sep
Allis Chalmers Mfg	10	32 1/2	32 1/2 32 3/4	650	31 1/2 May 37 July
American Airlines (Un)	1	23	22 1/2 23 1/2	1,300	22 1/2 May 26 1/2 Mar
American Broadcasting	1	28	28 1/2	400	25 1/2 Jan 32 1/2 May
Paramount Theatres (Un)	12.50	43 1/2	43 1/2	500	43 1/2 Jun 48 1/2 Apr
American Can Co (Un)	10	69	69 1/2	3,100	61 Jan 76 1/4 Apr
American Cyanamid Co	1	16 1/2	16 1/2	200	15 1/2 May 17 1/2 Feb
American Investment Co (Ill)	7	31 1/2	31 1/2 32 1/2	800	24 1/2 Feb 32 1/2 Sep
American Machine & Foundry	5	5 1/2	5 1/2 5 3/4	2,200	5 1/2 Sep 8 1/4 Jan
American Motors Corp	5	19	18 1/2 19 1/2	4,900	18 1/2 Sep 24 Mar
American Rad & Stand San (Un)	100	172 1/2	172 1/2 184 1/2	92,700	172 1/2 Sep 186 1/2 Feb
American Tel & Tel Co	1	7 1/4	7 1/4 7 1/2	10,100	7 1/4 Sep 7 1/2 Sep
Rights	25	75 1/2	75 1/2 76 1/2	700	75 1/2 Feb 84 1/2 May
American Tobacco	25	34 1/2	34 1/2 34 3/4	500	33 1/2 Sep 51 Jan
American Viscose Corp (Un)	50	82	82 1/2	200	66 1/2 Jan 87 1/2 Mar
Anaconda Copper Mining (Un)	10	64 1/2	64 1/2 65 1/2	400	46 1/2 Feb 66 1/2 Aug
Armco Steel Corp (Un)	5	17 1/2	17 1/2 17 3/4	700	15 1/2 Feb 23 1/2 May
Armour & Co (Ill) common	1	17 1/2	17 1/2 17 3/4	500	15 1/2 Jan 20 Mar
Ashland Oil & Refining common	1	30	30 1/2	1,400	28 1/2 Jan 30 1/2 Mar
1.50 conv 2nd preferred	10	27 1/2	27 1/2 28 1/2	1,200	27 1/2 Sep 33 1/2 July
New common w/1	4	14	14 1/2	200	12 1/2 Jan 15 1/2 Aug
Athy Products Corp	10	44 1/2	44 1/2 44 3/4	1,300	35 1/2 Jan 47 1/2 Aug
Atlantic Refining Co	1.50	2	1 1/2 2 1/2	23,300	1 1/2 Sep 9 1/2 Jan
Automatic Washer Co	3	5 1/2	5 1/2 5 3/4	1,000	5 1/2 July 7 1/2 Feb
Avco Manufacturing Corp	13	13 1/2	13 1/2 14 1/2	1,800	12 May 15 1/2 Jan
Baldwin-Lima-Hamilton (Un)	50c	3 1/2	3 1/2 3 3/4	200	2 1/2 Jan 4 1/4 July
Bearings Inc	10	31 1/2	31 1/2 31 3/4	400	24 1/2 Jan 34 1/2 Aug
Beiden Manufacturing Co	5	54 1/2	54 1/2	200	49 Jun 62 1/2 Apr
Bendix Aviation Corp	1p	1 1/2	1 1/2 1 3/4	550	1 1/2 Sep 2 1/2 Feb
Bentley Consol Mining Co (Un)	1	167 1/2	164 1/2 168	800	143 1/2 Jun 168 Sep
Bethlehem Steel Corp (Un)	1	28 1/2	28 1/2 29	450	20 1/2 Jan 29 Mar
Binks Manufacturing Co	5	16 1/2	16 1/2 16 3/4	700	16 1/2 Sep 20 1/2 Apr
Booth Fisheries Corp	10	32 1/2	31 3/4 33	2,200	24 July 34 1/2 July
Borg (George W) Corp	5	45 1/2	45 1/2 46	1,100	38 1/2 Jan 50 1/2 Apr
Borg-Warner Corp	1	71	71 1/2	100	68 Feb 85 Apr
Brach & Sons (E J)	5	18 1/2	18 1/2	200	17 Jun 21 1/2 Jan
Budd Company	1	13 1/2	13 1/2 13 3/4	300	13 Aug 17 1/2 Jan
Burlington Industries Inc	5	44 1/2	44 1/2 46 1/2	600	28 1/2 Jan 46 1/2 Sep
Burroughs Corp (Un)	12.50	22 1/2	22 1/2	50	22 1/2 Sep 27 1/2 Jan
Burton-Dixie Corp	5	13 1/2	13 1/2 13 3/4	100	12 Feb 16 1/2 Apr
Calumet & Hecla Inc	25	34 1/2	34 1/2 34 3/4	200	31 1/2 Jan 36 1/2 Mar
Canadian Pacific (Un)	16 1/2c	5 1/2	5 1/2 5 3/4	3,000	4 1/2 Feb 6 3/4 July
Canadian Prospect Ltd	10	57 1/2	57 1/2	300	53 1/2 Jan 61 1/2 Aug
Carrier Corp common	1	14 1/2	14 1/2 15 1/2	400	14 Jan 14 1/2 Sep
Celanese Corp of America	50c	2 1/2	2 1/2 2 3/4	200	1 1/2 Mar 2 1/2 Jun
Centlivre Brewing Corp	5	36 1/2	36 1/2 36 3/4	25	33 1/2 Jan 41 1/2 July
Central & South West Corp	10	33 1/2	33 1/2 33 3/4	900	28 Jan 34 1/2 July
Central Illinois Pub Serv	10 1/2	10 1/2	10 1/2 10 3/4	700	10 1/2 Sep 13 1/2 Aug
Certain-Teed Products (Un) Ex Dist	25	62 1/2	61 1/2 63 1/2	700	54 1/2 Jan 67 1/2 July
Chesapeake & Ohio Ry (Un)	1	24 1/2	24 1/2 24 3/4	1,100	23 1/2 Jan 27 1/2 Aug
Chicago Corp common	1	65	65 1/2	50	64 May 65 1/2 Jan
33 convertible preferred	500	18 1/2	18 1/2 19	500	18 Aug 25 1/2 Jan
Chic Mill St Paul & Pac common	100	35	35 1/2	100	32 1/2 Jan 46 Feb
Chicago & Northwestern Ry com	1	37 1/2	37 1/2 37 3/4	25	37 1/2 Sep 43 1/2 Mar
5 series A preferred	11	10 1/2	10 1/2 11	1,100	8 1/2 Jan 11 1/2 Aug
Chicago Rock Island & Pacific Ry Co	1	135	136	25	132 Jan 140 Apr
Chicago So Shore & So Ben RR	12.50	70	69 1/2 70	900	60 1/2 Jan 85 1/2 Jan
Chicago Towel Co common	1	65	65 1/2	100	55 Jan 72 1/2 July
Christiania Oil Corp	25	45	45 1/2	120	30 1/2 Feb 42 1/2 July
Chrysler Corp	10	88 1/2	88 1/2 89	1,400	40 May 52 1/2 Mar
Cities Service Co	1	39 1/2	39 1/2 40	200	38 1/2 Sep 38 1/2 Feb
City Products Corp	15	25	24 1/2 25	350	24 Sep 32 1/2 Apr
Cleveland Cliff's Iron common	1	17	17 1/2	1,900	15 1/2 May 17 1/2 Aug
4 1/2 preferred	25	41 1/2	41 1/2 41 3/4	5,400	40 May 44 1/2 Mar
Cleveland Electric Illum	1	32	31 1/2 32	2,400	25 1/2 May 37 1/2 July
Coleman Co Inc	10	49	49 1/2	100	47 1/2 July 51 1/2 Mar
Columbia Gas System (Un)	1	88 1/2	88 1/2 89	300	72 1/2 Feb 91 1/2 July
Commonwealth Edison common	1	6 1/2	6 1/2 6 3/4	100	6 1/2 Jan 9 1/2 Jan
Consolidated Cement Corp	26	11 1/2	11 1/2 11 3/4	100	7 1/2 Jan 14 May
Consumers Power Co	1	38 1/2	38 1/2 39	300	26 1/2 Jan 40 1/2 Sep
Container Corp of America	10	26 1/2	26 1/2 26 3/4	400	26 May 34 1/2 Feb
Continental Motors Corp	20	35 1/2	35 1/2 35 3/4	400	33 1/2 Jan 35 1/2 Mar
Crane Co	10	23 1/2	23 1/2 23 3/4	3,300	23 1/2 Sep 23 1/2 Aug
Cudahy Packing Co	10	57	57 1/2	850	38 Jan 66 May
Curtis-Wright Corp (Un)	5	74 1/2	74 1/2 75 1/2	800	57 1/2 Jan 82 1/2 July
Deere & Company	1	18	18 1/2	100	18 Sep 21 1/2 Feb
Detroit Edison Co (Un)	5	204	204 1/2	150	200 1/2 Jun 235 1/2 Apr
Rights	1	49	49 1/2	300	43 1/2 Feb 57 1/2 Aug
Dodge Manufacturing Corp	10	92 1/2	92 1/2 94	500	76 1/2 Feb 99 1/2 July
Dow Chemical Co	5	8 1/2	8 1/2 8 3/4	100	8 July 13 1/2 Jan
Drewrys Ltd USA Inc	1	17	17 1/2	300	16 1/2 Jan 19 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	8 1/2	8 1/2 8 3/4	2,050	7 May 9 Jan
Eastern Air Lines Inc	1	49	49 1/2	150	43 1/2 Feb 57 1/2 Aug
Eastman Kodak Co (Un)	1	92 1/2	92 1/2 94	500	76 1/2 Feb 99 1/2 July
Emerson Radio & Phono (Un)	5	8 1/2	8 1/2 8 3/4	100	8 July 13 1/2 Jan
Palstaff Brewing Corp	1	17	17 1/2	300	16 1/2 Jan 19 1/2 Apr
Flour Mills of America Inc	5	8 1/2	8 1/2 8 3/4	2,050	7 May 9 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Ford Motor Co	5	59 1/2	59 1/2 60	3,400	52 1/2 May 63 1/2 Mar
Foremost Dairies Inc	2	18 1/2	18 1/2 18 3/4	650	17 Jun 20 1/2 Jan
Four-Wheel Drive Auto	10	16 1/2	16 1/2 16 3/4	450	14 1/2 Apr 17 Aug
Fox De Luxe Beer Sales Inc	1.25	5 1/2	5 1/2 5 3/4	500	3 1/2 Jan 6 1/2 May
Fruehauf Trailer	1	28 1/2	28 1/2 29 1/2	900	28 1/2 Sep 31 1/2 Mar
General American Transportation	2.50	64 1/2	64 1/2 66 1/4	200	64 Jun 70 Mar
General Box Corp	1	2 1/2	2 1/2 2 3/4	4,600	2 1/2 Jan 3 May
General Contract	2	15 1/2	15 1/2 15 3/4	100	14 1/2 Jun 17 1/2 Mar
General Dynamics Corp (Un)	3	76 1/2	76 1/2 77 3/4	400	58 1/2 Jan 79 1/2 Aug
New common w/1	1	51 1/2	51 1/2 52	135	51 1/2 Aug 52 1/2 Sep
General Electric Co	5	60 1/2	60 1/2 61 1/2	4,200	52 1/2 Jan 65 1/2 Aug
General Foods Corp	1	46 1/2	46 1/2 47	110	45 1/2 Jun 50 1/4 July
General Motors Corp	1.66 2/3	47 1/2	46 1/2 47 1/2	9,800	40 1/4 May 49 1/2 Mar
General Public Utilities (Un)	5	37 1/2	37 1/2 37 3/4	400	34 1/2 May 38 1/2 Aug
General Telephone Corp	10	42	41 1/2 42 1/2	500	38 Jan 45 1/2 Apr
Gillette (The) Co	1	51 1/2	51 1/2 51 3/4	100	40 1/4 Jan 54 1/2 Aug
Glidden Co (Un)	10	35 1/2	35 1/2 35 3/4	300	35 1/2 Sep 41 Mar
Gossard (W H) Co	1	16 1/2	16 1/2 17	100	16 1/2 Sep 18 1/2 May
Granite City Steel Co	12.50	48 1/2	48 1/2 49 1/2	300	37 1/2 Jun 51 1/2 Sep
Gray Drug Stores	1	25	23 1/2 25	350	19 1/2 Jan 29 1/2 Aug
Great Lakes Dredge & Dock	1	27 1/2	27 1/2 28	300	25 Jan 30 1/2 Mar
Greyhound Corp (Un)	3	14 1/2	14 1/2 15	1,500	14 1/2 Feb 17 1/2 May
Griesedieck Co	1	10 1/2	10 1/2 10 3/4	219	10 1/2 Jun 11 Jan
Gulf Oil Corp	25	118 1/2	118 1/2 122 1/2	2,000	85 Jan 146 1/2 July
Hammond Organ Co	1	35 1/2	35 1/2 35 3/4	700	22 1/2 Jan 38 1/2 May
Harnischfeger Corp	10	36 1/2	36 1/2 37 1/4	200	24 1/2 Jan 41 1/2 Aug
Heileman (G) Brewing Co	1	23 1/2	23 1/2 23 3/4	500	23 1/2 Sep 26 1/2 Feb
Hein Werner Corp	3	12 1/2	12 1/2 12 3/4	250	11 1/2 Feb 13 Mar
Heller (Walter E) & Co	1	18 1/2	18 1/2 18 3/4	500	16 1/2 Jan 20 Aug
Hibbard Spencer Bartlett	25	53 1/2	53 1/2 54	200	47 Jan 54 1/2 Aug
Houdaille Industries Inc	3	16	16 1/2	100	13 1/2 Jan 18 1/2 July
Hupp Corporation	1	5 1/2	5 1/2 5 3/4	500	5 1/2 May 7 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St. Louis National Stockyards	12	12 1/2	57 3/4 57 3/4	30	53 3/4 July 59 1/2 Aug
St. Louis Public Service class A	12	12 1/2	12 1/2 12 1/2	1,500	12 1/2 Sep 14 1/2 Feb
St. Regis Paper Co.	5	5	50 3/4 50 3/4	10	41 3/4 Jan 60 July
Sangamo Electric Co.	10	34 1/4	34 1/4 34 1/4	200	30 Jan 37 May
Schenley Industries (Un)	1.40	18 1/4	18 1/4 18 1/4	200	18 1/4 Sep 22 1/2 Mar
Schwitzer Corp.	1	25	25 25	50	18 1/2 Jun 29 3/4 May
Sears Roebuck & Co.	3	32 1/4	32 3/4 32 1/2	2,600	30 May 36 1/4 Jan
Shell Oil Co.	7.50	29 3/4	88 1/2 88 1/2	150	68 1/2 Jan 99 1/2 Aug
Signode Steel Strapping Co.	1	29 3/4	29 3/4 29 3/4	200	21 3/4 Feb 34 1/2 Mar
Sinclair Oil Corp.	5	61	61 62	1,400	55 1/2 Jan 72 May
Socony Mobil Oil (Un)	15	51 1/2	54 1/2 54 1/2	900	51 1/2 Sep 60 1/4 Jun
South Bend Lathe Works	5	27 1/2	27 1/2 27 1/2	700	25 3/4 Apr 29 1/4 Apr
Southern Co (Un)	5	21 1/4	21 1/4 21 1/4	300	19 1/2 Jan 23 Mar
Southern Pacific Co (Un)	1	48	48 49	400	48 Aug 58 1/2 Mar
Southwestern Public Service	1	26 1/2	26 1/2 27	150	24 3/4 May 28 3/4 July
Sperry Rand Corp (Un)	50c	24 1/4	24 1/4 25 1/4	1,500	23 1/2 Jun 29 1/4 Apr
Spiegel Inc common	2	14	13 1/4 14	500	13 1/4 May 16 Jan
Square D	5	76 1/2	76 1/2 76 1/2	100	51 1/2 Jan 79 1/2 July
Standard Brands Inc (Un)	1	37 1/4	37 1/4 37 1/4	100	37 1/4 Sep 43 3/4 Jan
Standard Oil of California	1	49 1/4	50 1/4 50 1/4	700	49 1/4 Sep 58 July
Standard Oil of Indiana	25	59 1/2	59 1/2 61 1/2	2,500	48 1/2 Jan 65 Aug
Standard Oil (N J) (Un)	7	54 1/2	54 1/2 56 1/2	4,700	50 1/4 Jan 62 1/2 Apr
Standard Oil Co (Ohio)	10	53	53 53 1/2	3,700	47 1/2 Jan 71 1/2 May
Standard Railway Equipment	1	14	14 1/2 14 1/2	300	12 1/2 May 15 1/2 Aug
Stewart-Warner Corp.	5	33 1/2	33 1/2 33 1/2	200	33 1/2 May 39 1/2 Apr
Stone Container Corp.	1	16 1/2	16 1/2 16 1/2	800	14 1/2 Jan 18 1/2 May
Studebaker-Packard Corp.	10	6 1/2	6 1/2 6 3/4	1,200	6 Aug 10 1/2 Feb
Sunbeam Corp.	1	49 1/2	50 50	700	32 Feb 50 Aug
Sundstrand Machine Tool	5	25 1/4	25 1/4 26 1/4	1,150	24 1/4 July 28 1/2 Jan
Sunray Mid Continent Oil Co.	1	27	26 1/2 27 1/2	800	22 1/2 Jan 30 1/2 July
Swift & Company	25	46 1/4	46 1/4 46 1/2	700	44 1/2 Jun 50 July
Sylvania Electric Products (Un)	7.50	50 1/2	50 1/2 50 1/2	100	42 1/2 Feb 54 1/2 May
Texas Co (The)	25	59 1/2	58 1/4 60	1,100	58 1/4 Sep 69 1/2 July
Thor Corporation	20	44 1/2	45 1/2 45 1/2	850	43 1/2 Aug 47 1/2 Aug
Thor Power Tool Co.	5	27 1/4	27 1/4 28	250	24 Mar 29 1/4 Aug
Toledo Edison Co.	1	13 1/2	13 1/2 13 1/2	300	13 1/2 Sep 14 1/2 May
Trane Co (The)	2	72	72 72	100	45 1/2 Jan 72 Sep
Transamerica Corp.	2	37 1/2	37 1/2 37 1/2	300	37 1/2 Sep 45 Apr
Traveler Radio Corp.	1	1	1 2	600	1 1/2 Jun 2 1/2 Jan
Tri Continental Corp (Un)	1	27	26 1/2 27 1/4	500	25 Feb 28 1/2 July
20th Century-Fox Film (Un)	1	24 1/4	24 1/4 24 1/4	10	21 1/4 Jan 29 Apr
208 So La Salle St Corp.	1	62 1/2	62 1/2 63	50	60 1/2 Aug 63 Jan
Union Carbide & Carbon Corp.	118 3/4	118 3/4	122 1/2 122 1/2	600	103 1/2 Jan 132 1/2 July
Union Electric (Un)	10	27 1/2	27 1/2 27 1/2	600	27 Jun 30 Jan
Union Oil of California	25	61 1/2	60 62 1/2	900	52 1/2 Jan 64 1/2 Sep
United Air Lines Inc.	10	38 1/2	38 1/2 38 1/2	300	36 1/2 Feb 43 1/2 Mar
U S Gypsum	4	62 1/2	66 66	500	54 1/2 Jan 76 1/2 Aug
U S Industries	1	17 1/2	17 1/2 17 1/2	300	15 1/2 Jan 19 1/4 Apr
U S Rubber Co.	5	49 1/2	49 1/2 50 1/2	200	48 1/2 Jun 60 1/4 Mar
U S Steel Corp.	16 3/4	69 1/4	66 1/2 69 1/2	5,000	51 1/2 July 69 1/2 Sep
Van Dorn Iron Works	15	15	15 1/2 15 1/2	600	14 Apr 19 Jan
Walgreen Co.	10	30	30 30 1/2	300	30 Sep 32 1/2 Feb
Weber Inc.	1	13 1/2	13 1/2 13 1/2	6,100	13 Jan 15 Mar
Western Union Telegraph	2 1/2	19 1/4	19 1/4 19 1/4	200	19 Jun 22 1/2 Mar
Westinghouse Electric Corp.	12 1/2	55 3/4	55 3/4 57 1/4	1,300	51 1/2 May 65 1/2 Mar
Whitpool Seeger Corp.	5	24 1/2	25 1/2 25 1/2	900	22 1/2 May 28 1/2 Feb
Wisconsin Bankshares Corp.	1	21	21 21 1/4	600	19 1/2 Jan 23 Apr
Wisconsin Electric Power (Un)	10	32 1/2	33 1/2 33 1/2	300	32 May 37 Feb
Wisconsin Public Service	10	23 1/2	22 1/2 23 1/2	800	21 1/2 May 24 1/2 July
Woolworth (F W) Co.	10	46 1/2	45 1/2 46 1/2	800	45 1/2 Jun 50 1/4 Mar
Wrigley (Wm) Jr.	94 1/2	94 1/2	94 1/2 95 1/4	12	92 1/4 Jan 98 1/2 Mar
Yates-American Machine Co.	5	14	13 1/2 14	350	13 1/2 Jun 16 July
Youngstown Sheet & Tube	1	103	105 105	600	84 Feb 105 1/2 Sep
Zenith Radio Corp.	1	110	113 1/4 113 1/4	300	106 1/2 Aug 140 3/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	56 3/4	55 1/2	57 1/2 57 1/2	201	30 1/2 Feb 57 1/2 Sep
Columbia Gas System	16 1/4	16 1/4	17 1/4 17 1/4	395	15 1/4 May 17 1/2 Aug
Duquesne Brewing Co of Pittsburgh	5 1/4	5 1/4	5 1/2 5 1/2	1,405	3 1/4 Mar 6 Jan
Duquesne Light Co.	36 3/4	36 3/4	37 1/2 37 1/2	344	33 1/2 Jan 38 1/2 July
Equitable Gas Co.	8.50	29 3/4	29 3/4 29 3/4	85	25 1/2 Jan 31 1/2 Aug
Fort Pitt Brewing	1	5 1/2	5 1/2 5 1/2	258	3 Jan 8 1/2 Mar
Harbison Walker Refractories	101	58 3/4	59 59	101	48 1/2 Jan 60 1/2 Aug
Jeannette Glass 7% pfd	100	95 1/2	95 1/2 95 1/2	15	95 1/4 May 98 Apr
Lone Star Gas	10	31 1/2	32 1/2 32 1/2	101	28 Jan 34 1/2 Aug
Natco Corp.	5	20 1/2	20 1/2 20 1/2	5	17 1/2 May 21 1/2 Feb
Pittsburgh Brewing Co common	2.50	2 3/4	2 3/4 2 3/4	2,800	1 1/2 Apr 3 1/2 July
Pittsburgh Plate Glass	10	88 1/4	88 1/4 89 1/2	205	74 1/4 Jan 96 1/2 Apr
Plymouth Oil Corp.	12	35 1/2	35 1/2 35 1/2	12	30 1/2 Jan 39 1/2 Aug
Rockwell Spring & Axle	5	29	29 30 1/2	451	27 1/2 Feb 36 1/2 Apr
San Toy Mining	10c	6c	6c 6c	3,000	5c Jun 7c Feb
United Engineering & Foundry Co.	5	15 1/2	15 1/2 15 1/2	25	13 1/2 July 16 1/2 Aug
Vanadium Alloys Steel	10	32 1/4	32 1/4 32 1/4	10	28 1/2 Jun 34 Apr
Westinghouse Air Brake	10	31	31 31 1/2	330	29 Feb 36 1/2 July
Westinghouse Electric Corp.	12.50	52 1/2	52 1/2 58	756	51 1/2 May 66 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	a40 1/2	a39 1/4 a40 1/4	115	39 1/2 Feb 45 1/2 Apr
ACF Industries Inc (Un)	25	a58 1/2	a58 1/2 a58 1/2	15	a-- a--
Air Reduction Co (Un)	1	a45 1/2	a46 a46	101	37 Jan 50 1/2 Aug
Alaska Juneau Gold Mining Co.	10	8 1/2	8 1/2 8 1/2	200	3 Sep 4 1/2 Feb
Allied Chemical & Dye Corp (Un)	18	a103 1/4	a107 a107	193	112 1/2 Jan 114 July
Allis-Chalmers Mfg Co (Un)	10	32 1/2	33 33	603	31 1/2 May 37 July
American Airlines Inc com (Un)	1	22 1/2	22 1/2 23 1/2	569	22 1/2 May 26 1/2 Mar
American Can Co (Un)	12 1/2	43 1/2	43 1/2 43 1/2	863	43 1/4 May 48 1/2 Mar
American Cyanamid Co (Un)	10	69 1/2	69 1/2 69 1/2	655	61 1/2 Jan 75 1/2 Apr
American Factors Ltd (Un)	20	32 1/4	32 1/4 32 1/4	125	25 Mar 34 Sep
American & Foreign Power (Un)	1	14 1/2	14 1/2 14 1/2	230	13 1/2 May 15 1/2 Apr
American Motors (Un)	5	5 1/2	5 1/2 5 1/2	150	5 1/2 Sep 8 1/2 Jan
American Potash & Chem Corp.	5	45 1/2	45 1/2 45 1/2	856	45 1/2 May 45 1/2 May
American Radiator & S S (Un)	5	19 1/2	19 1/2 19 1/2	636	19 Sep 24 1/2 Mar
American Smelting & Refining (Un)	1	a52	a53 1/2 a53 1/2	155	48 1/4 Jan 58 1/2 Mar
American Tel & Tel Co.	100	172 1/2	y172 1/2 184	10,539	172 1/2 Sep 186 1/2 Feb
Rights w i	1	7 1/2	7 1/2 7 1/2	12,333	7 1/2 Sep 7 1/2 Feb
American Tobacco Co (Un)	25	76 1/2	76 1/2 76 1/2	301	75 1/2 Sep 80 1/2 Mar
American Viscose Corp (Un)	25	34 1/2	33 1/2 34 1/2	983	33 1/2 Sep 50 1/2 Mar
Anaconda (The) Co (Un)	50	83 1/2	82 83 1/2	438	65 1/2 Mar 87 1/2 Mar
Archer-Daniels-Midland Co.	1	a38 1/2	a38 1/2 a39	100	a-- a--
Armco Steel Corp (Un)	10	65 1/2	65 1/2 65 1/2	290	47 Feb 66 1/4 Aug
Armour & Co (Ill) (Un)	5	17 1/2	17 1/2 17 1/2	420	15 1/2 Feb 23 1/2 May
Ashland Oil & Refin (Un)	1	17 1/2	17 1/2 17 1/2	159	15 1/2 Jan 19 1/2 Mar
Atchison Top & Santa Fe (Un)	1	28	28 28 1/2	414	28 Sep 32 1/2 July
New common w i	10	a42 1/2	a43 a43	52	36 1/2 Jan 46 1/2 Aug
Atlantic Refining Co (Un)	10	9 1/2	9 1/2 9 1/2	470	9 1/2 Aug 10 1/2 July
Atlas Corp new common (Un)	1	5 1/2	5 1/2 5 1/2	150	5 1/2 July 7 1/2 Feb
Avco Mfg Corp (Un)	3	14 1/2	14 1/2 14 1/2	115	12 1/2 Jun 15 1/2 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	a3 1/2	a3 1/2 a3 1/2	5	3 Jun 3 1/2 Jan
Baldwin Securities (Un)	1c	47 1/2	47 1/2 47 1/2	100	42 1/2 Feb 51 May
Baltimore & Ohio RR (Un)	100	5 1/2	5 1/2 5 1/2	400	3 1/2 Jan 8 1/4 Apr
Bandini Petroleum Co.	1	a33	a33 a34 1/2	79	26 1/2 Jan 36 1/2 July
Beckman Inst Inc	1	54 1/2	54 1/2 54 1/2	176	50 May 61 1/2 Apr
Bendix Aviation Corp (Un)	5	1 1/2	1 1/2 1 1/2	100	1 1/2 Jan 2 1/2 Feb
Benguet Cons Inc (Un)	p 1	166 3/4	166 3/4 166 3/4	316	142 1/2 Jun 168 1/2 Aug
Bethlehem Steel (Un)	2	15 1/2	15 1/2 15 1/2	1,366	12 1/2 Jan 18 1/2 May
Bishop Oil Co.	1	3 1/2	3 1/2 3 1/2	2,141	3 1/2 Sep 5 Apr
Blair Holdings Corp (Un)	1	57 1/2	57 1/2 57 1/2	824	46 1/2 July 58 1/2 Sep
Boeing Airplane Co (Un)	5	16	16 16	150	14 1/2 July 16 1/2 Feb
Bond Stores Inc (Un)	15	a60	a60 a60	55	58 1/2 Feb 63 1/2 Jan
Borden Co (Un)	5	46 1/2	47 47	200	38 1/2 Jan 50 1/2 Feb
Boyc-Warner Corp (Un)	10	21 1/2	21 1/2 21 1/2	238	17 Feb 23 1/2 Aug
Broadway-Hale Stores Inc.	10	18 1/2	18 1/2 18 1/2	146	18 Jun 21 1/2 Jan
Budd Company	5	13	13 13	125	13 Aug 16 1/2 Jan
Burlington Industries (Un)	1	a43 1/2	a43 1/2 a43 1/2	25	29 1/2 Jan 16 1/2 Sep
Burroughs Corp.	5	20 1/2	20 1/2 20 1/2	11	32 May 43 July
Calaveras Cement Co.	5.50	43	43 43	236	19 Jun 23 1/2 Mar
California Ink Co.	5	13 1/2	13 1/2 13 1/2	200	41 1/4 Jan 51 1/2 May
Canada Dry Ginger Ale (Un)	1 1/4	7 1/2	7 1/2 7 1/2	170	13 1/2 Aug 17 Jan
Canadian Pacific Ry (Un)	2c	a24 1/2	a24 1/2 a28 1/2	300	5 1/2 Feb 8 1/2 Apr
Canadian Pacific Ry (Un)	25	a28 1/2	a28 1/2 a28 1/2	173	31 May 36 1/2 Mar
Capital Airline Inc common (Un)	1	a14 1/2	a14 1/2 a14 1/2	50	31 1/2 July 37 1/2 July
Case (J I) & Co (Un)	12 1/2	87	87 87	50	11 1/2 May 17 1/2 Jan
Caterpillar Tractor Co com	10	15 1/2	15 1/2 15 1/2	792	57 1/2 Jan 94 July
Celanease Corp of America	1	1.05	1.00 1.10	591	15 Aug 20 1/2 Mar
Central Eureka Corp.	1	42	42 42	12,350	76c Apr 1.25 Jun
Chance Vought Aircraft (Un)	1	a62 1/2	a62 1/2 a62 1/2	100	33 May 42 Sep
Chesapeake & Ohio Ry (Un)	25	24 1/2	24 1/2 24 1/2	50	53 1/2 Jan 67 1/2 July
Chicago Corp (Un)	1	a14 1/2	a14 1/2 a14 1/2	205	24 1/2 Mar 27 1/2 Aug
Chicago Milw St Paul RR com (Un)	1	69 1/2	70 70	50	18 1/2 Jun 25 Mar
Chrysler Corp.	25	70	65 1/2 65 1/2	761	60 Jun 86 1/2 Jan
Cities Service Co (Un)	10	31 1/2	31 1/2 31 1/2	373	55 1/2 Jan 71 July
Clorox Chemical Co.	3 1/2	a30 1/2	a31 1/2 a31 1/2	477	30 1/2 Aug 38 1/2 Apr
Columbia Broadcast Syst class B	2 1/2	17 1/2	17 1/2 17 1/2	60	24 Feb 28 1/2 Aug
Columbia Gas System (Un)	17 1/2	18 1/2	18 1/2 18 1/2	1,665	15 1/2 Apr 17 1/2 Aug
Commercial Solvents common (Un)	1	41 1/2	41 1/2 41 1/2	100	18 1/2 Jan 21 1/2 Apr
Commonwealth Edison	25	46 1/2	46 1/2 46 1/2	271	40 May 43 1/2 Mar
Consolidated Edison of N Y (Un)	1	17 1/2	17 1/2 17 1/2	381	45 1/4 May 49 1/4 Mar
Cons Foods Corp common	1.33 1/2	a40 1/4	a40 1/4 a40 1/4	100	16 1/2 Feb 18 1/2 May
Cons Natural Gas Co Cap (Un)	10	6 1/2	6 1/2 6 1/2	106	35 1/2 Feb 42 1/2 July
Continental Motors (Un)	1	a121 1/4	a121 1/4 a121 1/4	100	6 1/2 Jan 9 1/2 Jan</

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Garrett Corporation (Un).....	2	a52	a52 a52	40	43 Mar 47 May
General Dynamics Corp.....	1	a77 1/2	a76 1/2 a78	40	57 1/2 Feb 79 1/2 Aug
New common w i.....	1	---	51 1/2 51 1/2	180	48 1/2 Aug 53 Sep
General Electric Co (Un).....	5	---	60 1/2 61 1/2	989	53 1/2 Jan 65 1/2 Aug
General Foods Corp (Un).....	1	---	46 1/2 47 1/2	318	46 Jun 50 1/2 Apr
General Motors Corp com.....	1 1/2	47 3/4	47 48	2,590	40 1/2 May 49 Mar
General Paint Corp common.....	---	---	15 1/2 15 1/2	1,100	12 1/2 Feb 19 Jun
Preferred.....	---	---	19 19	109	17 1/2 Apr 20 1/2 Jun
Conv 2nd pfd.....	---	---	19 1/2 19 1/2	109	19 Jan 22 1/2 Jun
General Public Service (Un).....	10c	---	5 1/4 5 1/4	200	4 1/2 Jan 5 1/2 Sep
General Public Utilities (Un).....	5	---	37 1/2 37 1/2	50	35 May 38 1/2 July
General Telephone Corp (Un).....	10	a42 1/2	a42 1/2 a42 1/2	101	38 1/2 Jan 45 1/2 Apr
Getty Oil Co.....	4	---	50 1/2 51 1/2	330	41 1/2 Feb 60 1/2 July
Gillette Co.....	1	---	a51 1/2 a51 1/2	60	42 1/2 Jan 54 Aug
Gladding McBean & Co.....	10	---	a29 1/2 a29 1/2	40	24 1/2 Jun 37 July
Goodyear Tire & Rubber (Un).....	5	---	a77 1/2 a77 1/2	200	60 1/2 Feb 78 1/2 Aug
Great Northern Ry.....	a41 1/2	---	a40 1/2 a41 1/2	145	39 1/2 Jan 46 1/2 Apr
Greyhound Corp.....	3	14 1/2	14 1/2 14 1/2	926	12 1/2 May 17 1/2 May
Grumman Aircraft Engr (Un).....	1	---	32 1/2 32 1/2	180	28 1/2 July 36 1/2 Jan
Gulf Oil Corp (Un).....	2 1/2	a118 3/4	a117 3/4 a123	210	87 1/2 Feb 147 July
Hancock Oil Co class A.....	1	a42	a41 1/2 a42 1/2	93	30 1/2 Jan 43 1/2 Aug
Hawaiian Pineapple Co Ltd.....	7.50	14 1/4	14 14 1/4	3,821	12 Jun 15 1/2 Aug
Hilton Hotels Corp common.....	5	---	49 49	100	43 1/2 Mar 53 July
Hoffman Electronics (Un).....	50c	---	23 1/2 23 1/2	672	21 1/2 Jun 25 1/2 Sep
Holly Oil Co (Un).....	1	---	a240 a240	63	21 1/2 Jun 280 Jun
Homestake Mining Co (Un).....	12 1/2	---	a32 1/2 a33 1/2	130	32 1/2 July 38 Feb
Honolulu Oil Corp.....	10	---	68 68	350	56 1/2 Jan 73 Aug
Idaho Mary Mines Corp (Un).....	1	66c	65c 68c	8,450	65c Sep 1.30 Feb
Idaho Power Co.....	10	29 1/2	29 1/2 29 1/2	260	28 1/2 Jan 31 1/2 Mar
International Harvester.....	---	---	35 1/2 36 1/2	918	33 1/2 Jun 41 1/2 July
International Nickel Co (Can) (Un).....	---	---	a105 1/2 a105 1/2	40	79 1/2 Jan 100 1/2 July
International Paper Co (Un).....	7 1/2	a120 1/2	a120 1/2 a125 1/2	208	109 1/2 Feb 141 July
International Tel & Tel (Un).....	---	---	33 1/2 33 1/2	237	30 1/2 Feb 37 1/2 Apr
Intex Oil Co.....	33 1/2	---	10 1/2 10 1/2	100	8 1/2 Feb 12 Aug
Jones-Manville Corp (Un).....	5	---	55 55 1/2	270	48 Jun 57 Aug
Jones & Laughlin Steel (Un).....	10	59 1/2	59 1/2 59 1/2	788	44 1/2 Jun 59 1/2 Sep
Kaiser Alum & Chem Corp com.....	3 1/2	---	62 1/2 62 1/2	737	35 Feb 69 1/2 Aug
4 1/2% preferred.....	100	---	a120 1/2 a120 1/2	12	125 July 125 1/2 Aug
4 3/4% preferred.....	50	---	a48 1/2 a48 1/2	75	48 1/2 Aug 53 1/2 Jan
Kaiser Industries.....	4	18 1/4	18 1/4 18 1/4	689	14 Jun 19 1/2 July
Kennecott Copper Corp (Un).....	---	a135 1/2	a135 1/2 a135 1/2	36	117 1/2 Feb 147 Mar
Kern County Land Co.....	2 1/2	---	47 48	529	44 1/2 Jun 53 1/2 Apr
Leslie Salt Co.....	10	---	47 47	210	44 Feb 54 Apr
Lesby McNeill & Libby.....	7	14 1/2	14 1/2 15 1/2	1,300	14 1/2 Sep 18 1/2 Mar
Liggett & Myers Tobacco.....	2 1/2	66 1/2	66 1/2 67	265	65 1/2 May 72 1/2 Feb
Lockheed Aircraft Corp.....	1	51 1/4	51 51 1/4	1,283	44 1/2 Jun 53 1/2 Jan
Loew's Inc (Un).....	1	---	20 1/2 20 1/2	170	19 1/2 Jan 25 May
Lorillard (P) Co (Un).....	10	---	a18 1/2 a18 1/2	84	18 1/2 Jan 20 1/2 Jan
Macy & Co (R H) common.....	---	30 1/2	30 1/2 30 1/2	680	28 1/2 Apr 31 July
Marchant Calculators.....	5	32 1/2	32 1/2 33	1,942	23 Jan 35 1/2 July
Martin Co (Glenn).....	1	---	39 1/2 41 1/2	1,463	31 1/2 Apr 41 1/2 Sep
Matson Navigation Co (Un).....	---	32	31 1/2 32 1/2	1,266	31 1/2 Sep 36 1/2 May
McBryde Sugar Co (Un).....	5	---	6 6	50	5 Mar 6 July
McKesson & Robbins Inc (Un).....	18	---	a49 1/2 a49 1/2	60	46 Apr 52 Aug
Meier & Frank Co Inc.....	10	15 1/2	15 1/2 15 1/2	465	15 1/2 Feb 16 1/2 Jan
Menasco Mfg Co.....	1	---	5 1/2 5 1/2	400	5 Jan 6 1/2 May
Merk & Co Inc (Un).....	16 1/2	---	32 1/2 32 1/2	559	25 1/2 Feb 34 1/2 July
Merritt Chapman & Scott.....	12 1/2	19 1/2	19 1/2 19 1/2	160	18 May 21 1/2 Aug
Middle South Util Inc.....	10	---	28 1/2 29 1/2	465	28 1/2 May 32 1/2 Jan
Mindanao Mother Lode Mines.....	p10	12c	12c 15c	23,000	10c Aug 23c Jun
Mineral Develop Co (Un).....	5	a35 1/2	a35 1/2 a35 1/2	54	30 Jan 38 1/2 Jun
M J M & M Oil Co (Un).....	10	55c	55c 60c	7,575	41c Jan 1.00 Apr
Monsanto Chemical.....	2	39	38 1/2 40 1/2	816	38 1/2 Sep 44 1/2 July
Montana-Dakota Utilities (Un).....	5	---	a25 1/2 a25 1/2	50	24 1/2 Apr 27 1/2 Aug
Montana Power Co.....	---	a42	a42 a43	100	40 1/2 Feb 46 1/2 Jun
Montgomery Ward & Co (Un).....	---	41	41 41 1/2	1,649	41 Sep 44 1/2 July
Morris (Philip) & Co (Un).....	5	---	a46 a46	25	44 1/2 Jan 46 1/2 July
National Automotive Fibres.....	1	---	a137 1/2 a137 1/2	11	12 1/2 July 16 1/2 Mar
National Distillers Products (Un).....	5	28 1/2	28 1/2 28 1/2	992	21 Feb 28 1/2 Sep
National Gypsum (Un).....	1	51	51 51	220	47 Jan 60 May
National Company.....	1	6 1/2	6 1/2 6 1/2	1,972	5 1/2 July 8 1/2 Mar
New England Electric System (Un).....	1	---	17 1/2 17 1/2	1,237	16 1/2 Aug 17 1/2 Sep
New Park Mining Co.....	1	---	1 1/4 1 1/4	100	1 1/4 Sep 3 1/4 Jan
N Y Central RR (Un).....	---	---	a35 1/2 a36 1/2	245	36 1/2 Jun 47 Jan
Niagara Mohawk Power.....	---	---	30 1/2 31 1/2	585	28 1/2 Jun 34 1/2 Feb
Norris Oil Co.....	1	---	3 1/2 3 1/2	1,000	2 1/2 Aug 3 1/2 Sep
North American Aviation new (Un).....	1	---	44 1/2 45 1/2	1,429	44 1/2 Sep 50 Sep
Rights.....	1 1/2	---	1 1/2 1 1/2	20,307	1 Jan 1 1/2 Sep
North American Invest common.....	1	---	20 20	552	20 Sep 23 Apr
6% preferred.....	25	---	24 24	100	23 1/2 Jun 25 Jan
Northern Pacific Rwy (Un).....	---	39 1/2	38 1/2 39 1/2	390	37 Jun 42 1/2 July
Northrop Aircraft Inc common.....	1	---	23 1/2 24 1/2	610	21 1/2 July 29 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20c	---	18 18	100	14 1/2 Mar 18 1/2 Aug
Occidental Petroleum Corp.....	20	---	1.90 2.00	700	45c Jan 2.70 Feb
Oceanic Oil Co.....	1	3 1/2	3 1/2 3 1/2	2,250	2 1/2 July 3 1/2 Mar
Ohio Edison Co (Un).....	12	---	52 1/2 52 1/2	100	49 1/2 Jan 55 1/2 Aug
Ohio Match Co com (Un).....	5	---	a19 1/2 a19 1/2	85	16 1/2 Jun 22 1/2 July
Ohio Oil Co.....	---	40	39 1/2 40	285	34 1/2 Jan 46 1/2 Apr
Olin Mathieson Chemical Corp.....	---	a56 1/2	a56 a57 1/2	426	52 1/2 Jan 61 1/2 Aug
Pacific Coast Aggregates.....	5	16 1/2	15 1/2 17 1/2	11,034	12 1/2 Jan 19 1/2 July
Pacific Finance Corp (Un).....	10	---	a34 1/2 a34 1/2	15	---
Pacific Gas & Electric common.....	28	50 1/2	50 50 1/2	4,279	48 1/2 Jan 53 1/2 Mar
6 1/2% 1st preferred.....	28	33 1/2	32 1/2 33 1/2	1,312	32 1/2 Sep 37 Jan
6 1/2% 1st pfd.....	25	29 1/2	28 1/2 29 1/2	408	28 1/2 Sep 33 1/2 Feb
5% red 1st pfd.....	25	---	26 1/2 26 1/2	250	26 Sep 28 1/2 Jan
5% red 1st pfd ser A.....	25	---	26 1/2 26 1/2	206	26 1/2 Sep 29 1/2 Jan
4.50% red 1st pfd.....	25	---	a23 1/2 a23 1/2	85	24 Aug 27 1/2 Jan
Pacific Lighting Corp common.....	---	37 1/2	37 1/2 37 1/2	1,801	37 1/2 Sep 40 Jan
4.50% preferred.....	---	---	a96 a96	5	94 Aug 103 1/2 Feb
Pacific Oil & Gas Development.....	33 1/2	---	56c 57c	1,875	39c Jan 95c Apr
Pacific Petroleum Ltd.....	1	a17 1/2	a17 1/2 a17 1/2	60	12 1/2 Jan 20 1/2 July

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Pacific Tel & Tel common.....	100	127	126 3/4 128 1/2	1,392	126 Sep 142 1/2 July
Rights.....	---	4 1/2	4 1/2 4 1/2	27,226	4 1/2 Sep 5 1/2 Aug
Pan American World Airways (Un).....	1	17 1/2	17 1/2 17 3/4	581	16 1/2 Jan 21 Mar
Paramount Pictures Corp (Un).....	1	---	31 3/4 31 3/4	100	30 1/2 May 36 Jan
Pennsylvania RR Co (Un).....	50	23 1/2	23 23 1/2	1,064	23 Feb 28 Apr
Pepsi Cola Co (Un).....	33 1/2	---	a20 1/2 a20 1/2	30	20 1/2 Jan 25 1/2 May
Petrocarbon Chemicals.....	10c	1.60	1.55 1.65	3,060	1.10 Jan 1.80 Jan
Phelps Dodge Corp (Un).....	12 1/2	68	68 68	180	56 Jan 75 1/2 Mar
Pinto Corp common (Un).....	3	---	20 1/2 21 1/2	427	20 1/2 Sep 36 Mar
Phillips Petroleum Co.....	5	52 3/4	52 3/4 53 1/2	582	49 1/2 Jun 55 Julv
Puget Sound Pulp & Timber com new.....	3	---	19 1/2 19 1/2	110	19 1/2 Sep 22 July
Pullman Inc (Un).....	---	a65 3/4	a65 3/4 a66	163	65 1/2 Feb 72 1/2 Jan
Pure Oil Co (Un).....	5	a42 3/4	a42 3/4 a44	307	39 1/2 Jan 48 1/2 May
Radio Corp of America (Un).....	---	---	41 1/4 41 1/2	596	41 1/4 Sep 50 1/4 Mar
Ry Equipt & Realty Co Ltd.....	---	5 1/2	5 1/2 5 1/2	900	4 1/2 Mar 6 May
Rayonier Inc.....	1	---	36 1/4 37 1/2	370	34 May 41 1/2 Jan
Raytheon Mfg Co (Un).....	5	---	15 3/4 15 3/4	411	13 1/2 July 19 1/4 Mar
Republic Steel Corp (Un).....	10	a55 1/2	a54 3/4 a55 1/2	1,835	43 1/2 Feb 55 1/2 Sep
Reserve Oil & Gas Co.....	1	25 1/2	25 1/2 26 1/2	32	25 1/2 Sep 32 1/2 Mar
Realtax Drug Inc Co (Un).....	2.50	10 1/4	10 1/4 10 1/4	121	9 1/2 Feb 10 1/2 Aug
Reynolds Tobacco class B (Un).....	10	a54	a53 3/4 a54 1/2	274	50 Mar 56 1/2 Aug
Rheem Manufacturing Co.....	1	20	20 20 1/2	1,531	20 Sep 37 1/4 Mar
Richfield Oil Corp.....	---	a72 1/2	a72 1/2 a72 1/2	55	71 Feb 83 1/2 Apr
Riverside Cement Co "A" (Un).....	25	30	30 30 1/2	315	29 Apr 32 1/2 Feb
Roos Bros.....	1	---	41 41	11	40 1/4 Aug 44 Jan
Royal Dutch Petroleum.....	50 florins	---	107 1/2 108 1/2	494	81 Jan 112 1/2 July
S and W Fine Foods Inc.....	10	---	11 1/4 11 1/4	215	11 Jan 14 1/2 Mar
Safeway Stores Inc.....	10	62 1/2	62 1/2 65	1,251	50 1/2 Feb 65 Sep
St Joseph Lead (Un).....	10	---	a44 a44 1/2	50	44 1/2 Sep 51 1/2 Mar
St Louis-San Francisco Ry (Un).....	---	28 1/4	28 1/4 28 1/4	160	28 Jun 32 1/2 Mar
St Regis Paper Co (Un).....	5	a51	a51 a53 1/4	95	41 1/2 Feb 59 1/2 Aug
San Diego Gas & Elec com.....	10	---	22 1/2 22 1/2	200	18 1/2 Jan 23 1/2 Aug
5% preferred.....	20	---	21 1/2 21 1/2	140	21 1/2 Sep 23 1/2 Feb
San Mauricio Mining.....	p 10	---	4c 4c	21,000	4c Jan 10c Mar
Schenley Industries (Un).....	1.40	18 1/4	18 1/4 18 1/2	617	18 1/4 Sep 22 1/4 Mar
Scott Paper Co.....	---	a66 3/4	a66 1/4 a68 1/4	108	66 May 74 1/2 July
Seaboard Finance Co (Un).....	1	---	a18 3/4 a18 1/2	85	17 1/2 May 19 1/2 Mar
Sears Roebuck & Co.....	3	a32 3/4	a32 a32 1/2	367	29 1/2 May 36 1/2 Jan
Shasta Water Co (Un).....	2.50	---	5 1/4 5 1/4	810	4 1/2 Jan 7 Mar
Shell Oil Co.....	7 1/2	---	88 1/2 88 1/2	489	64 Jan 97 Aug
Signal Oil & Gas Co class A.....	3	---	45 45	115	31 1/2 Jan 46 1/2 July
Simca (American Shares).....	---	---	a14 1/2 a14 1/2	8	---
Sinclair Oil Corp (Un).....	5	---	61 1/2 61 1/2	293	56 1/4 Jan 69 1/4 Apr
Socony Mobil Oil Co (Un).....	15	a52 1/2	a52 a53 3/4	359	54 1/2 Sep 61 1/2 May
Southern Calif Edison Co com (Un).....	---	49	48 1/2 49	1,640	47 1/2 May 53 1/2 Julv
4.88% cum preferred.....	25	---	a25 1/2 a25 1/2	32	26 1/2 Aug 28 Jan
4.48% conv preferred.....	25	---	a40 1/2 a40 1/2	26	40 1/2 May 45 1/2 Aug
4.32% preferred.....	25	---	a22 3/4 a22 1/2	90	23 1/2 Aug 26 1/2 Jan
Southern Cal Gas Co pfd ser A.....	25	29 1/4	29 29 1/4	260	29 Sep 35 1/2 Jan
Southern Pacific Co.....	---	---	48 49	2,983	48 Sep 53 1/2 Mar
Sperry Rand Corp.....	50c	25	24 1/2 25 1/2	2,405	23 1/2 May 29 Apr
Standard Brands Inc (Un).....	---	---	37 3/4 37 3/4	525	37 3/4 Sep 43 1/2 May
Standard Oil Co of California.....	6 1/2	49	48 1/2 50 1/4	5,859	48 1/2 Sep 53 1/2 July
Standard Oil Co (Ind).....	28	---	60 1/4 61 1/2	512	48 1/2 Jan 65 Aug
Standard Oil Co of N J (Un).....	7	54 3/4	54 3/4 55 3/4	1,022	50 1/4 Jan 62 1/2 Apr
Standard Oil (Ohio) common (Un).....	10	---	54 54	150	48 1/2 Jan 62 1/2 Apr
Stanley Warner Corp (Un).....	5	---	a14 1/2 a14 1/4	10	15 1/2 Jun 16 1/2 Feb
Stauffer Chemical Co.....	10	---	a72 1/2 a74 1/2	177	52 1/2 Feb 80 Aug
Sterling Drug Inc (Un).....	5	---	a55 1/4 a55 1/4	25	51 Feb 57 1/2 May
Studebaker Packard.....	10	---	6 3/4 6 3/4	170	6 Aug 10 1/2 Feb
Sunray Mid-Continent Oil (Un).....	1	---	26 1/2 27 1/2	1,182	22 1/2 Jan 30 Julv
Swift & Co (Un).....	25	---	a46 1/2 a46 1/2	25	44 1/2 May 49 1/2 Apr
Sylvania Electric Products.....	7.50	---	52 52	275	42 1/2 Feb 55 1/2 Aug
Texas Co (Un).....	25	58 1/2	58 1/2 59 1/4	667	58 1/2 Sep 63 1/2 Aug
Texas Gulf Sulphur Co (Un).....	---	---	31 31 1/2	971	31 Jun 38 1/2 Mar
Textron Inc common.....	50c	---	21 1/2 23	665	21 1/2 Sep 23 1/2 Apr
Tidewater Oil Co common.....	10	---	39 3/4 39 3/4	187	39 3/4 Jan 47 1/2 Mar
Transamerica Corp.....	2	---	37 1/4 37 1/2	1,970	37 1/4 Sep 45 1/2 Apr
Trans World Airlines Inc.....	5	---	19 1/4 19 1/4	115	19 1/4 Sep 25 Mar
Tri-Continental Corp (Un).....	1	---	a26 1/2 a27 1/2	161	24 1/2 Jan 28 1/2 Aug
Warrants (Un).....	---	---	12 12	200	9 1/2 Jan 13 1/2 July
Twentieth Century-Fox Film (Un).....	1	---	a24 1/2 a24 1/2	50	22 1/2 Jan 29 1/2 May
Union Carbide & Carbon (Un).....	---	118 3/4	118 3/4 118 3/4	226	103 3/4 Jan 130 1/2 July
Union Electric Co of Mo (Un).....	10	---	27 1/2 27 1/2	100	27 Jun 29 1/2 Jan
Union Oil Co of Calif.....	25	61 1/2	60 1/2 62 1/2	1,960	52 1/2 Jan 65 Apr
Union Pacific Ry Co (Un).....	10	29 1/2	29 1/2 29 1/2	553	29 1/2 Sep 35 3/4 May
Union Sugar common.....	12 1/2	18 3/4	18 3/4 19	620	17 1/2 Jan 21 1/2 Mar
United Aircraft Corp com (Un).....	5	a82 1/2	a82 1/2 a85 1/2	714	6 1/2 May 86 Sep
United Air Lines Inc.....	10	---	38 1/2 38 1/2	503	36 1/2 Feb 43 1/2 Mar
United Corp (Un).....	1	---	6 1/2 6 1/2	545	6 1/2 Jun 7 Jan
United Fruit Co.....	---	48 3/4	48 48 1/2	332	48 Sep 54 1/2 Mar
United Gas Corp (Un).....	10	---	31 1/2 31 1/2	478	29 May 34 1/2 Aug
U S Plywood Corp.....	1	40 1/4	39 1/2 41 1/2	1,627	37 1/2 Feb 50 1/2 July
U S Rubber (Un).....	5	---	50 1/4 50 3/4	298	49 1/4 May 59 Mar
U S Steel Corp common.....	16 1/2	68 3/4	67 1/4 69 1/4	2,477	51 1/2 Jan 69 1/2 Sep
Utah-Idaho Sugar Co (Un).....	5	---	a4 1/2 a4 1/2	50	---
Vanadium Corp of Amer (Un).....	1	a47 3/4	a47 3/4 a47 3/4	20	42 Mar 54 1/2 May
Rights.....	1/2	---	1/2 1/2	3,205	1/2 Sep 1/2 Sep
Victor Equipment Co.....	1	---	17 1/2 17 1/2	650	14 1/4 Jan 18 Aug
Washington Water Power.....	---	36 1/4	36 1/4 36 1/2	250	36 1/4 Jan 37 3/4 Feb
Westates Petroleum com (Un).....	1	96c	96c 1.00	1,803	96c Aug 1.40 Jan
Preferred (Un).....	1	---	11 1/2 11 1/2	1,215	10 1/2 Feb 13 1/4 Apr
West Coast Life Insurance (Un).....	5	---	48 48 1/2	278	46 July 58 1/4 Mar
Western Air Lines Inc (Un).....	1	---	23 1/4 24 1/2	668	20 July 24 1/2 Sep
Western Dept Stores.....	25c	a12 3/4	a12 3/4 a13	1,116	12 3/4 Julv 14 May
Western Pac Railroad Co.....	---	---	69 3/4 70 3/4	94	63 1/2 Feb 84 1/2 Mar
Western Union Telegraph (Un).....	2.50	---	20 20	410	19 1/2 Jun 22 1/2 Mar
Westinghouse Air Brake (Un).....	10	---	30 3/4 31 1/2	260	30 Feb 36 1/2 July
Westinghouse Elec Corp (Un).....	12 1/2	---	56 1/2 57 1/4	719	51 1/2 Jun 62 1/2 Mar
Wheeling Steel Corp (Un).....	10	---	a59 3/4 a60 3/4	130	46 1/2 Feb 61 Aug
Woolworth (F W) (Un).....	10	---	45 1/2 46 1/2	489	45 1/2 Jun 50 1/2 Mar
Yellow Cab Co common.....	1	8 3/4	8 3/4 9 1/4	550	8 3/4 Jan 10 1/2 Apr
Youngstown Sheet & Tube (Un).....	---	a104 3/4	a103 a104 3/4	135	84 Jan 102 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1
		Low	High					Low	High		
Anglo Can Tel Co 4 1/2% pfd	50	42 1/2	42 1/2	115	42 1/2 Sep	50 1/2 Mar					
Argus Corp Ltd common	19 1/2	19 1/2	20	2,225	19 1/2 Sep	25 1/2 Apr					
\$2.50 preferred	10	8 1/2	8 1/2	21	45 Aug	47 1/2 July					
\$2.40 preferred	50	54	54 1/2	1,600	53 1/2 Sep	57 1/2 Jan					
Asbestos Corp	40	39 1/2	40 1/2	1,226	38 May	45 Mar					
Atlas Steels Ltd	29 1/2	29 1/2	30 1/2	1,850	17 1/2 Feb	34 1/2 Aug					
Bailey Selburn 5% pfd	25	36 1/2	36 1/2	300	25 Jan	39 1/2 Aug					
Bank of Montreal	54	54	55 1/2	1,173	47 1/2 Jan	62 Aug					
Bank of Nova Scotia	10	58 1/2	59 1/2	1,090	54 Jun	68 1/2 Apr					
Banque Canadienne Nationale	10	44	44 1/2	585	39 1/2 May	48 1/2 July					
Bathurst Pow & Pap class A	63 1/2	63	63 1/2	22 1/2	62 Jun	65 Jan					
Class B	25	43	44	165	37 Jun	54 1/2 Aug					
Bell Telephone	46 1/2	46 1/2	47 1/2	7,587	45 1/2 Jun	51 1/2 Mar					
Bowater Corp 5% preferred	50	46 1/2	46 1/2	225	46 1/2 Sep	51 July					
Brazilian Traction Light & Power	6 1/2	6 1/2	7	3,871	6 Apr	8 May					
British American Bank Note Co	35	35	35	125	29 1/2 Jan	39 Aug					
British American Oil common	45 1/2	45	46 1/2	6,885	35 Jan	50 1/2 Aug					
British Columbia Electric Co—											
4 1/2% preferred	100	a97 1/2	a97 1/2	10	99 Aug	105 1/2 Feb					
4 1/2% preferred	50	a47	a47	5	47 Sep	52 1/2 Jan					
5% preferred	50	50 1/2	50 1/2	100	50 Aug	55 Jan					
British Columbia Forest Products	15 1/2	15 1/2	16 1/2	1,945	15 1/2 May	19 1/2 Apr					
British Columbia Power	46	46	47	2,265	36 1/2 Jan	50 Aug					
British Columbia Telephone	25	50	49 1/2	500	46 May	52 Mar					
Bruck Mills Ltd class A	35 1/2	35 1/2	36 1/2	300	33 1/2 Jun	40 Jan					
Building Products	5	5.00	5.00	100	5.00 July	6.00 Feb					
Bullock Gold Dredging	10	a8 1/2	a8 1/2	10	8 1/2 Jan	8 1/2 Jan					
Burrard Dry Dock Co. Ltd class A	65	63	65	817	56 May	69 Aug					
Calgary Power common	32	31 1/2	33 1/2	1,245	28 1/2 May	37 July					
Canada Cement common	36	36	36	690	33 Jun	39 1/2 Apr					
\$1.30 preferred	100	a102	a102	10	102 May	108 1/2 May					
Canada Iron Foundries com	23 1/2	23	23 1/2	5	23 Sep	23 1/2 Aug					
Preferred	50	29	30	250	26 July	36 Jan					
Canada Malting pfd	12 1/2	12 1/2	12 1/2	125	12 May	13 1/2 Jan					
Canada Steamship common	53 1/2	53 1/2	53 1/2	640	44 1/2 Jan	58 1/2 Aug					
5% preferred	27	27	27 1/2	2,075	27 Aug	33 1/2 Apr					
Canadian Bank of Commerce	28	28	28	165	28 Sep	33 1/2 Apr					
Canadian Breweries common	31 1/2	31	31 1/2	485	27 Jan	32 Mar					
\$1.25 preferred	100	102	102	20	102 July	105 Jan					
Canadian Bronze common	40 1/2	40 1/2	41 1/2	150	33 Feb	42 Jun					
5% preferred	14	14	14 1/2	865	14 Sep	21 1/2 Mar					
Canadian Canners Ltd	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 Sep	37 Feb					
Canadian Celanese common	9 1/2	9	9 1/2	1,050	9 May	11 1/2 Mar					
\$1.75 series	7 1/2	7 1/2	7 1/2	100	7 July	9 Feb					
Canadian Chemical & Cellulose	10	10	10 1/2	105	7 Jan	12 1/2 July					
Canadian Cottons 6% pfd	18	18	19 1/2	945	18 Sep	24 Jan					
Canadian Cottons 6% pfd	10	10	10 1/2	105	7 Jan	12 1/2 July					
Canadian Hydrocarbons	18	18	19 1/2	945	18 Sep	24 Jan					
Canadian Industries common	50	a90	a90	10	90 Sep	92 May					
Preferred	27 1/2	27	27 1/2	1,119	20 Jan	30 Aug					
Canadian Locomotive	11 1/2	11 1/2	12	600	8 Feb	13 1/2 Aug					
Canadian Oil Companies common	6	6	6	100	3.50 July	6.25 Aug					
1955 warrants	33 1/2	33 1/2	34 1/2	4,885	30 1/2 Jun	36 1/2 Mar					
1955 warrants	28 1/2	28 1/2	29 1/2	1,315	23 1/2 May	31 1/2 July					
Canadian Pacific Railway	30 1/2	30 1/2	31 1/2	1,090	30 1/2 Sep	45 1/2 May					
Canadian Petrofina Ltd preferred	10	10	10 1/2	200	6 May	8 1/2 Jan					
Canadian Vickers	30 1/2	30 1/2	31 1/2	220	30 Sep	32 Jan					
Cockshutt Farm Equipment	11	11	11	8,590	30 Sep	32 Jan					
Combined Enterprises	30 1/2	30 1/2	31	500	3.90 Sep	6 Jan					
Consolidated Textile	430	430	431	45	30 May	33 1/2 Aug					
Consumers Glass	15 1/2	15 1/2	16	161	15 1/2 Sep	18 1/2 Sep					
Corby class A	48	48	48	65	46 Mar	56 Apr					
Crown Cork & Seal Co.	33	33	34	8,885	33 Sep	39 1/2 Mar					
Distillers Seagrams	21	21	21 1/2	2,140	19 1/2 July	24 Mar					
Dominion Bridge	10	10	10	100	8 1/2 July	10 1/2 Mar					
Dominion Coal 6% pfd	14	14	14	210	11 Jan	14 Aug					
Dominion Corsets	a7 1/2	a7 1/2	25	7 1/2 May	7 1/2 Mar	7 1/2 Mar					
Dominion Dairies common	33	33 1/2	270	27 1/2 Jan	35 1/2 Aug	35 1/2 Aug					
Dominion Foundries & Steel com	48	48 1/2	395	40 Feb	52 1/2 Aug	52 1/2 Aug					
Dominion Glass common	15 1/2	15 1/2	275	15 Aug	17 1/2 Jan	17 1/2 Jan					
7% preferred	21 1/2	21 1/2	2,780	17 1/2 Jan	24 1/2 Aug	24 1/2 Aug					
Dominion Steel & Coal	39	39	41 1/2	245	32 Jan	44 Aug					
Dominion Stores Ltd	14 1/2	14	15 1/2	10,932	12 1/2 Jan	18 1/2 July					
Dominion Tar & Chemical common	23 1/2	21 1/2	21 1/2	25	21 July	24 Jan					
Red preferred	7 1/2	7 1/2	4,535	7 1/2 May	9 Jan	9 Jan					
Dominion Textile common	32	33 1/2	390	31 Jan	44 Mar	44 Mar					
Donohue Bros Ltd	35	35	35	1,041	31 Jan	36 Jun					
Dow Brewery Ltd	23	23	23 1/2	870	23 Sep	29 1/2 Apr					
Point of Canada Sec com	8 1/2	8 1/2	8 1/2	50	8 1/2 July	9 1/2 Jan					
Dupuis Freres class A	6 1/2	6 1/2	6 1/2	5	3.40 May	7 Aug					
East Kootenay Power	13	13	13 1/2	225	12 1/2 Jun	15 1/2 Jan					
Electrolux Corp	17 1/2	17 1/2	18	260	13 May	22 Feb					
Famous Players Canadian Corp	a58	a57 1/2	a58 1/2	165	52 May	58 1/2 May					
Ford Motors	22	22	22	585	22 Aug	28 Mar					
Foundation Co of Canada	40	40	40 1/2	22,090	31 1/2 Jan	41 Aug					
Fraser Co's Ltd common	28 1/2	28 1/2	30 1/2	1,235	26 1/2 Jun	32 Jan					
Gatineau Power common	100	105	105	10	105 Sep	112 Jan					
5% preferred	a109	a109	a110	35	110 Apr	115 Jan					
General Bakeries Ltd	5 1/2	5 1/2	200	5 1/2 Aug	7 Feb	7 Feb					
General Dynamics	75	75	75	695	57 Jun	77 1/2 Sep					
General Motors	46 1/2	47	35	41 1/2 May	48 Mar	48 Mar					
General Steel Wares com	8 1/2	8 1/2	100	8 1/2 Aug	11 Jan	11 Jan					
5% preferred	a93	a93	5	96 Jan	96 Jan	96 Jan					
Goodyear Tire 4% pfd inc 1927	50	50 1/2	50 1/2	50	48 Aug	53 Jan					
Great Lakes Paper Co Ltd	44	43	47 1/2	1,905	42 1/2 Jan	56 Apr					
Gypsum Lime & Alabas	a37	a37	a37	675	33 Jun	38 Jun					
Home Oil class A	13 1/2	13 1/2	912	10 1/2 Feb	16 1/2 Aug	16 1/2 Aug					
Class B	43 1/2	43 1/2	372	10 Feb	15 1/2 Mar	15 1/2 Mar					
Howard Smith Paper common	43 1/2	43 1/2	1,915	40 Jan	48 1/2 May	48 1/2 May					
\$2.00 preferred	50	43	105	45 Aug	50 Jan	50 Jan					
Hudson Bay Mining	85	85	86	970	84 Jan	97 July					
Husky Oil	13	13	300	8.60 Jan	13 1/2 Aug	13 1/2 Aug					
Imperial Oil Ltd	58	57 1/2	58 1/2	4,593	36 1/2 Jan	62 1/2 Aug					
Imperial Tobacco of Canada com	11 1/2	11 1/2	12	2,045	10 1/2 Jun	12 1/2 Mar					
6% preferred	57 1/2	57 1/2	58 1/2	450	6 1/2 July	6 1/2 Mar					
Industrial Acceptance Corp common	96	96	97 1/2	1,850	50 May	59 1/2 July					
\$4.50 preferred	100	a8 1/2	a8 1/2	90	96 Sep	101 1/2 Feb					
Inglis (John)	18	18	18 1/2	767	15 Mar	19 1/2 Aug					
and Cement preferred	25	24 1/2	24 1/2	420	10 Feb	16 1/2 Aug					
International Bronze common	104	102 1/2	104	4,095	78 1/2 Jan	110 1/2 Aug					
6% preferred	118	118	122 1/2	279	109 Feb	142 1/2 May					
Int Nickel of Canada common	35 1/2	35 1/2	36 1/2	620	28 Jan	40 Apr					
International Paper common	50 1/2	50	51	510	38 1/2 Jan	55 July					
International Petroleum Co Ltd	42 1/2	42 1/2	44 1/2	3,886	27 1/2 Jan	50 Aug					
International Power											
International Utilities Corp common											
Interprovincial Pine Lines											

Canadian Stock Exchange

Canadian Funds											
STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1					
		Last	Range								
		Sale Price	Low	High	Shares	Low	High				
Abita Lumber & Timber.....	•	1.40	1.30	1.45	54,000	70c Apr	1.75 July				
Anglo-Nfld Development Co Ltd.....	5	10½	10½	11	2,405	10½ Sep	13½ Apr				
Belgium Stores Ltd common.....	•	a9½	a9½	a9½	230	5½ Jun	10 Aug				
5% preferred.....	20	--	a16	a16	15	11 Jun	16 July				
Brown Company.....	1	18½	18½	19½	1,960	17½ Jan	24½ Apr				
Canada & Dominion Sugar.....	•	--	23	23	175	20½ Jan	24½ Mar				
Canada Packers Ltd class A.....	•	--	40	40	100	37 July	41½ Apr				
Class B.....	•	37½	37½	37½	73	34 Jan	39½ Aug				
Canadian Dredge & Dock Co Ltd.....	•	20½	20½	21	830	19½ May	25 Mar				
Canadian Gen Investments Ltd.....	•	30	30	30½	520	28½ Jan	30½ Apr				
Canadian Ingersoll Rand Co Ltd.....	•	50	45½	50	290	40 Aug	50 Sep				
Canadian Marconi Co.....	1	4.35	4.35	4.35	100	4.35 May	6.50 Jan				
Canadian Silk Products Corp class A.....	•	--	a4.00	a4.00	50	4.00 Aug	4.75 Feb				
Canadian Westinghouse Co Ltd (Un).....	•	42¾	42¾	43	275	42¾ Sep	50 Jan				
Catell Food Products Ltd class A.....	•	--	25	25	60	25 July	28 Apr				
Class B.....	•	--	39½	39½	60	38 Jun	40 Apr				
Consolidated Div Standard Sec cl A.....	•	--	a1.60	a1.60	17	1.20 Jan	1.90 Mar				
Preferred.....	•	--	a37	a37	7	33 Jan	36½ Aug				
Consolidated Paper Corp Ltd.....	•	38½	38½	40½	6,094	33½ Jan	47 July				
David & Frere Limitee class A.....	50	--	50	50½	50	49½ May	51 Apr				
Dominion Engineering Works Ltd.....	•	24	23¾	24	1,000	22 Jan	26½ Apr				
Dominion Oilcloth & Linoleum Co Ltd.....	•	--	34	34½	140	33½ July	36½ Apr				
Fleet Manufacturing Ltd.....	•	1.10	1.10	1.10	1,000	1.10 Aug	1.90 Jan				
Ford Motor Co of Can class A.....	•	125	124	125½	700	109½ May	138 Jan				
Foreign Power Sec Corp Ltd.....	•	48½	48½	50½	56	48½ Sep	56 Jun				
Lambert (Alfred) Inc class A.....	1	--	12½	12½	100	12½ Sep	14 Mar				
MacLaren Power & Paper Co (Un).....	•	85	85	85	255	85 Jan	100 Mar				
Maxwell Limited.....	•	--	6¾	6¾	200	6¾ Sep	8½ Sep				
McColl-Fontenac Oil 4% pfd.....	100	a97½	a97½	a97½	50	96 July	100 Jan				
Melchers Distilleries Ltd 6% pfd.....	10	--	11½	11½	112	11 Mar	12 Jan				
Mica of Canada Ltd.....	10	3.45	2.75	3.50	19,950	1.75 Apr	4.30 July				
Minnesota & Ontario Paper Co.....	5	33¾	33¾	34¾	1,025	33¾ Sep	42 Apr				
Moore Corp Ltd common.....	53¾	--	53	54	545	40 Jan	56 Aug				
Newfoundland Lt & Pr Co Ltd.....	10	--	45¾	46	227	37½ Jan	50 Apr				
Power Corp of Can 6% cum 1st pfd.....	50	47	47	47	60	46½ July	52½ Feb				
Premier Steel Mills Ltd.....	•	9	9	9	1,040	9 Sep	10 Sep				
Quebec Telephone Corp common.....	5	19	19	20	905	18½ May	21½ Feb				
Reitmans (Can) Ltd.....	•	--	17	17	100	17 Jun	19½ Apr				
Southern Canada Power 6% pfd.....	100	133	133	135	102	133 Sep	145 Jan				
Traders Finance Corp class A.....	•	47	46½	47½	1,400	40 May	47½ Sep				
5% red preferred.....	40	--	47½	47½	150	41 Jun	48½ July				
Trans Mountain Oil Pipe Line Co.....	•	75½	74	80	1,410	44½ Apr	85½ Aug				
Union Gas of Canada Ltd.....	•	--	61	61	125	46¾ Apr	66 Aug				
United Corporation class B.....	•	--	25¾	25¾	20	26 Feb	26½ July				
Wainwright Producers & Refiners Ltd.....	1	4.00	4.00	4.10	1,000	2½ Feb	6½ Apr				
Waterman Pen Co Ltd (L E).....	•	9¾	9	9¾	300	9 Sep	17½ Jan				
Westeel Products Ltd.....	•	a20	a20	a20¾	150	19 Jun	21 Jan				
Western Canada Breweries Ltd.....	5	30	30	30	250	30 July	35 Mar				
Wilson Ltd (J C).....	•	--	8	8	175	7½ July	9 Jan				
Windsor Hotel Ltd.....	•	40	40	40	283	39½ Jun	47 Mar				
Woods Manufacturing Co Ltd.....	•	--	47	47	78	47 Mar	47½ Mar				
Mining and Oil Stocks—											
Algom Uranium Mines Ltd.....	1	--	18½c	18½c	300	14c May	18½c Sep				
Altex Oils Ltd.....	•	30c	30c	30c	6,500	22c Feb	32½ Apr				
Ameranium Mines Ltd.....	1	17c	15c	18c	26,200	12½c Aug	22½ Apr				
Anacon Lead Mines Ltd.....	20c	--	2.55	2.55	300	2.45 Aug	3.70 Apr				
Anthonian Mining Corp.....	1	45c	43c	55c	77,500	35c July	71c Mar				
Arcadia Nickel Corp.....	1	3.00	2.83	3.00	13,400	1.51 May	3.30 Aug				
Arno Mines Ltd.....	•	14c	13c	15c	5,300	4½c Jan	21c Apr				
Ascot Metals Corp Ltd.....	1	--	18c	18c	1,000	15c Sep	52c Feb				
Atlas Sulphur & Iron Co Ltd.....	1	13c	11c	13c	14,000	11c Sep	24c Jan				
Autl Metal Mines Ltd.....	•	--	14½c	14½c	1,000	12c July	21½c Jun				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bailey Selburn Oil & Gas Ltd A	1	---	17 1/4 18 1/2	60	9 Jan 20 Aug
Baker Talc Ltd	1	1.35	1.28 1.45	30,200	70c Jun 1.45 Sep
Band-Ore Gold Mines Ltd	1	14c	11c 14c	28,500	6 1/2c Feb 14c Apr
Bandowen Mines Ltd	1	37c	37c 40c	5,800	37c Sep 1.05 Jun
Bateman Bay Mining	1	1.00	85c 1.10	75,850	70c Jun 1.45 Sep
Beatrice Red Lake Gold Mines Ltd	1	13c	13c 14 1/2c	19,000	10c Apr 18c Jan
Beaumont Mines Ltd	1	3.05	2.85 3.20	11,200	2.05 Mar 3.35 Jan
Bellechasse Mining Corp	1	70c	70c 73c	2,800	45c Jan 1.00 Aug
Belle Chibougamau Mines Ltd	1	34c	34c 37c	47,400	20c Mar 48c Apr
Bonnyville Oil & Refining Corp	1	50c	48c 51c	29,367	45c July 68c Apr
Boreal Rare Metals Ltd Voting Trust	1	---	22c 25c	4,500	15c Mar 44c Apr
Bouscadillac Gold Mines Ltd	1	---	15c 15 1/2c	8,000	15c Sep 42c Feb
Bouzan Mines Ltd	1	2.10	2.03 2.20	26,900	1.15 Jan 3.80 Apr
Burchell Mines Ltd	1	46c	46c 46c	1,000	45c Jun 75c Apr
Burnt Hill Tungsten Mines Ltd	1	1.95	1.80 1.95	2,000	1.80 Sep 2.75 Feb
Cabanga Developments Ltd	1	1.85	1.85 1.95	6,500	1.35 Apr 1.95 Aug
Calalta Petroleum Ltd	25c	---	1.40 1.40	11,473	5c Sep 10c Aug
Calgary & Edmonton Corp Ltd	29 1/2	29 1/2	29 1/2 29 1/2	625	55c Jan 1.60 Jun
Calumet Uranium Mines Ltd	1	14	11c 14c	9,900	19 1/2 Jan 33 Aug
Campbell Chibougamau Mines Ltd	1	---	19 1/2 20 1/2	2,900	10c Jun 25c Jan
Canadian Admiral Oils Ltd	1	---	55c 55c	5,000	17 1/2 July 28 1/2 Mar
Canadian Atlantic Oil Co Ltd	2	7.15	7.15 7.35	1,800	42c Feb 75c July
Canadian Collieries (Dunsmuir) Ltd 3 1/2 pref. red	1	8 1/2	8 1/4 8 1/2	1,100	8 1/4 Sep 14 1/2 Jan
Canadian Lithium Mines Ltd	1	60c	58c 64c	25,600	58c Sep 95c Apr
Canadian Pipelines & Petroleum Ltd	1	---	3.70 3.85	300	2.77 Feb 4.50 July
Canuba Mines Ltd	1	85c	83c 90c	89,500	57c July 1.45 Feb
Capital Lithium Mines Ltd	1	82c	81c 1.00	16,025	70c July 2.25 Apr
Carnegie Mines Ltd	1	25c	21c 25c	21,200	18c Jan 36c Jan
Cartier-Malartic Gold Mines Ltd	1	7 1/2	7 1/2c 8c	13,500	5c Jan 14 1/2c Feb
Cassiar Asbestos Corp Ltd	1	---	8.75 8.75	100	10 1/2 Mar 10 1/2 Mar
Celta Development & Mining Co Ltd	1	9c	8 1/2c 9c	7,000	13c Jan 13c Jan
Central Leduc Oils Ltd	1	---	4.95 4.95	900	6.00 Aug 6.00 Aug
Central Manitoba Mines Ltd	1	---	9c 9c	1,000	1c May 1c May
Centremaque Gold Mines Ltd	1	16 1/2c	15c 17c	14,000	22c Apr 22c Apr
Chibougamau Explorers Ltd	1	a90c	a90c a90c	5,700	1.85 Mar 1.85 Mar
Chibougamau Jaculet Ltd	75c	5.25	3.90 5.25	20,050	5.10 Aug 5.10 Aug
Chibougamau Mining & Smelting	1	---	5.05 5.45	34,200	8.50 Mar 8.50 Mar
Cleveland Copper Corp	1	49 1/2c	48c 53c	80,000	34c July 1.05 Mar
Consolidated Bellekeno Mines Ltd	1	55c	55c 55c	3,000	60c Sep 60c Sep
Consolidated Bi-Ore Mines Ltd	1	47c	40c 47c	4,100	59c Aug 59c Aug
Consolidated Cordasun Oils Ltd	1	---	26c 26c	1,000	40c Apr 40c Apr
Consolidated Denison Mines Ltd	1	---	10 1/2 10 1/2	700	11 1/2 Feb 11 1/2 Feb
Consolidated Halliwell Ltd	1	1.55	1.95 2.00	1,000	3.30 Apr 3.30 Apr
Consolidated Yellowknife Mines Ltd	1	1.00	95c 1.00	29,150	40c Jan 1.10 Apr
Copper Cliff Consol Mining Corp	1	---	4.00 4.10	1,305	3.30 Jan 6.65 Apr
Cortez Explorations Ltd	1	16 1/2c	14 1/2c 18 1/2c	603,100	5c Feb 18 1/2c Sep
Courmor Mining Co Ltd	1	---	16c 16c	1,500	16c July 26c Feb
Dei Rio Producers Ltd	1	3.80	3.80 4.00	4,300	1.60 Jan 4.85 Aug
Dome Mines Ltd	1	13 1/2	13 1/2 13 1/2	100	13 1/2 Sep 15 1/2 Mar
Dominion Asbestos Mines Ltd	1	---	16c 16c	2,000	15c Feb 26 1/2c Mar
Duvon Copper Co Ltd	1	---	62c 70c	1,500	62c Sep 3.00 Feb
East Sullivan Mines Ltd	1	5.60	5.60 5.65	1,300	5.60 Sep 6.75 Mar
Eastern Asbestos Co Ltd	1	78c	75c 81c	7,600	67c July 1.50 Jan
Eastern Min & Smelt Corp Ltd	1	6.05	6.05 6.15	600	5.80 Apr 7.60 Jan
El Fen-Roy Oil & Mines Ltd	1	---	52c 55c	6,000	29 1/2c Jun 1.19 July
El Sol Gold Mines Ltd	1	---	30c 35c	12,000	10 1/2c Jan 35c Aug
Empire Oil & Minerals Inc	1	33c	33c 35c	9,200	28c Jan 55c Apr
Fab Metal Mines Ltd	1	23c	23c 23c	4,000	22c Sep 50c Mar
Falconbridge Nickel Mines Ltd	1	---	39 1/2 40 1/2	475	29 1/2 Feb 44 Aug
Fano Mining & Exploration Inc	1	29c	22 1/2c 29c	1,565	21c Aug 49c Jan
Fantana Mines (1945) Ltd	1	13c	13c 15c	9,500	12c July 28c Feb
Prohibitor Ltd	1	3.95	3.95 4.10	4,500	3.80 May 4.75 Apr
Fundy Bay Copper Mines	1	20c	20c 21c	18,000	20c Aug 42c Mar
Gaspe Oil Ventures Ltd	1	18c	16 1/2c 20c	15,000	10c Jun 72c July
General Petroleum of Canada Ltd—	1	---	5.50 5.50	500	5.50 Sep 6.50 Aug
Class A	1	---	30c 36c	21,500	29c Aug 65c Apr
Grandines Mines Ltd	1	33c	30c 36c	2,500	3.15 Sep 4.40 Feb
Great Sweet Grass Oils Ltd	1	---	3.15 3.15	2,500	10c Sep 21c Jan
Gul-Por Uranium Mines & Metals Ltd	1	11c	10 1/2c 11c	2,500	10c Sep 21c Jan
Haitian Copper	1	29c	27c 31c	147,525	26c July 39c July
Heva Gold Mines Ltd	1	---	9c 9c	1,000	7 1/2c Jan 15c May
Hollinger Cons Gold Mines Ltd	5	26	26 27 1/2	953	22 1/2 Feb 30 Mar
Hudson-Rand Gold Mines Ltd	1	39c	36c 40c	132,350	9c Jan 41c Aug
Indian Lake	1	---	24c 27c	20,500	19c Jan 85c Feb
Inspiration Mining & Dev Co Ltd	1	---	1.30 1.30	1,075	1.20 Apr 1.70 Jan
Iso Uranium Mines	1	23c	23c 23 1/2c	3,000	21c Jun 35c Jan
Israel Continental Oil Co Ltd	1	90c	87c 103c	1,600	87c Sep 2.00 Jan
Jardim Mines Ltd voting trust	1	20c	20c 21c	6,000	20c Feb 36c Jan
Jaye Explorations Ltd	1	---	a92c a92c	200	77c May 1.30 Apr
Joliet-Quebec Mines Ltd	1	1.06	1.05 1.10	3,100	1.00 Jan 1.53 July
Kontiki Lead Zinc Mines Ltd	1	---	16c 16c	1,500	14c July 43c Jan
Labrador Min & Explor Co Ltd	1	21	21 21	50	18 Feb 24 1/2 Apr
Lingside Copper Mining Co Ltd	1	15c	15c 16c	13,900	15c Feb 24c Apr
Lithium Corp of Canada Ltd	1	70c	70c 71c	1,900	65c Aug 2.50 Jan
Louvicoourt Goldfield Corp	1	---	22c 25c	7,500	22c July 40c Feb
Mackeno Mines Ltd	1	---	54c 57c	36,000	32c Jun 61c Aug
Maritimes Mining Corp Ltd	1	---	2.75 2.75	1,000	2.35 Jan 5.20 Apr
McIntyre-Porcupine Mines Ltd	5	---	83 1/4 83 1/4	50	80 Jun 95 Mar
Mercedes Exploration Co Ltd	1	48c	43c 45c	17,336	25 1/2c Jun 56c Aug
Merrill Island Mining Ltd	5	2.75	2.71 2.90	18,630	2.64 Jan 5.00 Apr
Merrill Petroleum Ltd	1	---	a16 1/2 a16 1/2	10	12 Jan 22 Mar
Mining Corp of Canada Ltd	1	---	24 1/2 25	700	22 1/2 Jan 29 Apr
Mogador Mines Ltd	1	---	71c 80c	5,500	66c Aug 1.40 Jan
Molybdenite Corp of Canada Ltd	1	1.15	1.12 1.20	1,500	1.10 July 1.74 Mar
Monpas Mines Ltd	1	8c	7 1/2c 8c	8,500	6 1/2c Mar 11 1/2c Jan
Montguy Explorations Ltd	1	2.57	2.55 2.70	29,500	2.00 Jan 5.25 Apr
Nesbitt Labine Uranium Mines Ltd	1	---	1.35 1.35	100	1.30 Aug 4.10 Feb
New British Dominion Oil Ltd	40c	---	2.60 2.70	8,100	2.03 Jan 3.20 May
New Formaque Mines Ltd	1	57c	53c 60c	443,600	8c Feb 64c Apr
New Jack Lake Uranium Mines Ltd	1	70c	66c 70c	97,100	14c Mar 70c Aug
Newkirk Mining Corp Ltd	1	5.65	5.25 5.65	10,331	4.50 Apr 5.65 Aug
New Lafayette Asbestos	1	---	38c 40c	7,000	35c May 89c Feb
New Pacific Coal & Oils Ltd	1	1.80	1.80 1.89	5,600	1.48 May 2.05 July
New Royan Copper Mines Ltd	1	4.05	4.00 4.15	11,100	2.40 Feb 7.40 Apr
New Santiago Mines Ltd	50c	13 1/2c	13 1/2c 14 1/2c	10,000	9c Jun 16c Jan
New Spring Colliery Ltd	1	17c	17c 18 1/2c	8,500	9c Jan 23c July
New Vinnay Mines Ltd	1	11c	11c 13c	20,000	10c Jun 1.00 Jan
Nickel Rim Mines Ltd	1	4.05	4.05 4.15	3,200	1.39 Jan 5.00 Jun
Nocana Mines Ltd	1	---	10c 11c	2,000	10c Aug 15c Feb
Obalski (1945) Ltd	1	40c	39c 44c	35,850	30c May 75c Feb
Okalta Oils Ltd	90c	2.75	2.70 2.90	6,900	1.77 Jan 3.25 Aug
Opemiska Explorers Ltd	1	68c	61c 69c	25,300	48c Jun 1.20 Mar
Opemiska Copper Mines (Quebec) Ltd	1	---	14 1/2 15	2,875	8.50 Feb 19 1/2 Apr
Orchan Uranium Mines Ltd	1	---	20c 20c	1,000	16c Jun 27c Feb
Pacific Petroleum Ltd	1	17 1/2	17 1/2 17 1/2	800	12 1/2 Jan 20 1/2 July
Permo Gas & Oil Ltd 4 1/2 pfd	2	2.20	2.16 2.40	16,150	2.16 Sep 2.40 Sep
Phillips Oil Co Ltd	1	1.45	1.40 1.45	19,577	75c Mar 1.95 Jun
Pitt Gold Mining Co	1	18c	17 1/2c 19c	39,100	15c Mar 36c Apr
Porcupine Prime Mines Ltd	1	15c	15c 15c	11,000	13 1/2c Aug 33c Mar
Portage Island (Chib) Mines Ltd	1	75c	75c 89c	57,800	27c July 1.43 Aug
Quebec Chibougamau Gold Fields Ltd	1	2.10	2.06 2.23	6,700	1.65 Jun 4.75 Mar
Quebec Copper Corp Ltd	1	---	1.60 1.70	5,700	1.60 Sep 3.45 Apr
Quebec Labrador Developmt Co Ltd	1	16c	16c 17 1/2c	14,000	10 1/2c Jan 32c Apr
Quebec Lithium Corp	1	10 1/4	10 1/4 11 1/4	1,175	10 Aug 14 1/4 Apr
Quebec Oil Development Ltd	1	10c	9c 11c	30,500	6c Jun 30c July
Quebec Smelting Refining Ltd	1	1.22	90c 1.35	1,206,400	44c Feb 1.35 Sep
Red Crest Gold Mines	1	29c	28c 30c	213,300	13 1/2c Feb 39c Apr
Scurry Rainbow Oil Ltd	50c	3.70	3.70 3.90	1,200	1.80 Jan 3.90 Sep
Sherritt-Gordon Mines Ltd	1	---	8.50 8.55	300	7.75 Feb 10 1/2 Apr
Soma-Duvernay Gold Mines Ltd	1	9 1/2c	9c 10c	7,500	8c Aug 16c May
South Dufaur Mines Ltd	1	17c	17c 18c	2,000	17c Sep 61c Apr
Stadacona Mines (1944) Ltd	1	28	28c 28c	500	28c Sep 52c Feb

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Gold Mines Ltd	1	---	28c 28c	2,000	25c July 45c Feb
Stanleigh Uranium Mines Corp Ltd	1	---	2.80 2.80	1,600	2.80 Sep 3.05 Aug
Steeley Mining Corp Ltd	1	10c	10c 10c	4,000	10c Sep 13 1/4c Jan
Steeple Rock Iron Mines Ltd	1	22	21 1/2 22 1/2	3,605	15 Jan 24 1/2c Aug
Sullivan Cons Mines	1	4.55	4.50 4.70	3,200	4.50 Sep 6.60 May
Tache Lake Mines Ltd	1	55c	53c 63c	199,800	21c Jan 72c Aug
Tarbell Mines Ltd	1	28c	28c 30c	4,500	20c Jun 45c Mar
Tazin Mines Ltd	1	12c	12c 14c	29,500	12c Jan 26c May
Tibbelsmont Goldfields Ltd	1	---	50c 50c	3,500	12 1/2c Jan 85c Feb
Trebor Mines Ltd	1	40c	39 1/2c 40c	28,300	19c Jan 70c Jun
Trojan Exploration Ltd	50c	64c	58c 65c	118,200	58c Sep 65c Sep
United Asbestos Corp Ltd	1	---	7.00 7.00	100	6.60 Jun 8.10 Feb
United Oils Ltd	1	2.20	2.20 2.25	2,100	1.67 Feb 2.88 Apr
Vapor Lithium Mines Ltd	1	25c	24c 26c	15,500	23c July 48c Mar
Ventures Ltd	1	41	40 1/4 41 1/4	500	35 1/4 Feb 48 Aug
Virginia Mining Corp	1	2.29	2.14 2.40	26,500	1.98 Jan 3.10 Mar
Weedon Pyrite & Copper Corp Ltd	1	52c	52c 55c	13,700	44c Jan 80c Apr
Westend Mineral Products Ltd	1	8c	7 1/2c 8c	28,000	7c Jan 14 1/4c Apr
Westbourne Oil Co Ltd	1	1.00	96c 1.00	22,700	59c Jan 1.00 Aug
Westville Mines Ltd	1	29 1/2c	29 1/2c 36c	125,900	14 1/2c Feb 45c Apr

Toronto Stock Exchange

Canadian Funds

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Abbeville Mines Ltd.	1	53c	45c 53c	4,789	32c Jun	80c May
Admiral Power & Paper common	1	36	35 1/4 37 3/4	6,607	34 1/4 Feb	43 1/4 Aug
4 1/2% preferred	1	23 1/4	23 1/4 24 1/4	1,128	23 1/4 Sep	20 1/4 Jan
Acadia Atlantic Sugar com	1	9 1/4	9 1/4 9 1/4	1,430	9 1/4 Sep	12 1/2 Apr
Class A	1	21 1/4	20 1/4 21 1/4	650	20 1/4 Aug	24 1/2 Mar
Acquia-Uranium Mines	1	13c	13c 14c	31,200	13c Aug	30c Jan
Acme Gas & Oil	1	---	18 1/2c 20c	4,000	17c Jan	33c Apr
Advocate Mines Ltd.	1	4.65	4.35 4.80	3,600	4.35 Sep	5.50 July
Agnew Surpass Shoe Common	1	7 1/2	7 1/2 7 1/2	300	7 Mar	8 1/2 Jan
Preferred	10	8 1/2	8 1/2 8 1/2	15	8 1/2 Sep	9 1/4 May
Ajax Petroleum	50c	95c	93c 1.07	58,100	62c Mar	1.07 Sep
Akaiicho Yellowknife Gold	1	---	50c 52c	4,000	45c July	65c Jan
Alma Explorations Ltd.	1	23 1/2c	22c 25c	11,675	22c Sep	50c Feb
Alberta Distillers common	1	1.60	1.60 1.75	2,800	1.40 Apr	2.00 Aug
Voting trust cfs	1	---	1.40 1.50	200	1.40 Aug	2.10 Jan
Alberta Pacific Cons Oils	1	---	52c 53c	3,076	29 1/2c Jan	66c July
Algoma Uranium	1	---	18 1/2c 19	2,715	13 1/2c May	19 1/2 Jan
5% debentures	100	---	93 1/2c 95	115	93 1/2c Sep	98 Feb
Warrants	1	9.00	8.75 9.00	1,671	6.50 May	9.00 Sep
Algoma Steel	1	114	114 119	790	93 Feb	125 July
Aluminum Ltd common	1	134	130 1/2 136	4,488	100 Feb	147 1/2 July
Aluminum Co 4 1/2% preferred	50	48	48 49	830	48 1/2 Sep	52 1/4 Feb
Amalgamated Larder Mines	1	---	16c 18c	4,650	11c Apr	22 1/2c Aug
American Leduc Petroleum Ltd.	1	1.14	91c 1.17	411,232	71c Jan	1.50 Apr
American Nepheline	50c	2.05	2.05 2.20	4,766	1.55 Jan	2.70 Apr
Amurex Oil Develop.	5	---	7.00 7.00	100	5.65 Jun	7.40 Mar
Anglo Lead Mines	20c	2.56	2.52 2.70	46,267	2.41 Aug	3.70 Apr
Anchor Petroleum	1	15c	14 1/2c 16c	29,000	8 1/2c Jan	2.50 Jun
Anglo-American Exploration	4.75	15	14 1/4 15	600	12 Feb	20 1/2 July
Anglo Canadian Pulp & Paper pfd.	50	53	51 1/2 53	100	51 1/2 Aug	53 1/2 Jan
Anglo Rouyn Mines	1	1.42	1.32 1.45	25,500	1.00 May	1.98 Jan
Anthes Imperial	1	---	25 1/4 26	275	24 1/2 Jan	28 1/2 Apr
Apex Consolidated Resources	1	16c	15c 17 1/2c	93,950	11c May	25 1/2c Apr
Arcadia Nickel	1	2.98	2.79 2.98	102,020	1.72 May	3.25 Aug
Arcan Corp	1	40c	40c 52c	1,093	35c July	65c Aug
Area Mines	1	40c	36c 40c	3,600	36c Sep	65c Feb
Argus Corp common	1	19 1/2c	19 1/2c 20 1/2c	4,435	19 1/2c Sep	25 1/2c Apr
\$2 1/2 preferred	50	42	41 43	765	41 Sep	47 1/4 July
\$2.40 preferred	50	53 1/4	53 1/4 54 1/2c	526	53 Feb	57 1/4 Jan
Arjor Gold Mines	1	18c	18c 23c	20,200	15c Jan	70c Feb
Ascot Metals Corp	1	17c	17c 18c	22,600	17c Sep	52c Feb
Ashdown Hardware class A	10	---	13 1/4 13 1/4	225	13 1/4 Aug	13 1/2 July
Class B	10	---	13 13	550	12 1/2 July	14 1/2 Apr
Ash Temple common	1	3.50	3.50 3.50	100	3.50 Mar	6 1/2 July
Atlantic Acceptance common	1	6	6 6	1,000	5 1/4 May	7 Feb
Atlas Steels	1	30 1/4	29 1/4 30 1/4	4,145	17 1/2 Feb	34 1/4 Aug
Atlas Yellowknife Mines	1	16c	16c 17c	22,500	13c Jan	27c Apr
Atlin-Ruffner Mines	1	18 1/2c	16 1/2c 19c	27,000	11c May	21 1/2c Jan
Aubelle Mines	1	14c	10c 14c	50,600	8c Jan	24c Apr
Aumacho River Mines	1	38c	35c 38c	36,600	35c Apr	74c Mar
Aumaque Gold Mines	1	14c	14c 16c	38,200	14c Sep	46c Apr
Aunor Gold Mines	1	2.06	2.05 2.10	900	2.05 Jun	2.45 Mar
Auto Electric common	1	---	14 14	100	10 1/2 Feb	15 July
Auto Fabric Prods class A	1	---	5 1/4 5 1/4	2,590	5 Jan	6 1/4 Jan
Avallabona Mines Ltd	1	10c	9c 10c	15,000	9c Jan	16 1/2c May
Bagamac Mines	1	8 1/2c	8c 9c	19,000	8c Sep	17c Feb
Bailey Selburn Oil & Gas class A	1	18 1/2	18 19	4,545	8.80 Jan	20 Aug
5% preferred	1	36	36 38	755	25 Jan	40 Aug
Banff Oils	50c	3.55	3.55 3.80	12,850	1.60 Feb	4.20 Aug
Bank of Montreal	10	54 1/4	54 1/4 55 1/2	1,492	47 1/4 Jan	61 3/4 Aug
Bank of Nova Scotia	10	58 1/2	58 1/2 59	568	53 1/2 Jun	68 1/2 Apr
Bankeno Mines	1	32 1/2c	32 1/2c 33c	2,900	31c Mar	40c Jan
Bankfield Cons Mines	1	---	10 1/2c 12c	21,366	9c Apr	17c Apr
Barnat Mines	1	58c	58c 61c	7,250	58c Sep	1.09 Feb
Barvue Mines	1	80c	80c 97c	6,550	80c Sep	1.65 Jan
Barymin Co Ltd	1	2.61	2.61 2.65	2,500	2.33 Apr	2.80 Aug
Base Metals Mining	1	80c	75c 80c	32,950	75c Sep	1.25 Apr
Baska Uranium Mines	1	23 1/2c	23c 26c	31,450	22c July	61c Feb
Bata Petroleum Ltd.	1	13c	13c 14c	6,600	13c Aug	19c Mar
Bathurst Power & Paper class A	1	63 1/2	63 1/4 63 1/2	150	62 Mar	65 1/2 May
Class B	1	---	44 44 1/4	115	37 Jun	55 Aug
Beattie-Juquesne	1	2.29	2.26 2.50	37,022	1.25 Jan	3.25 Apr
Beatty Bros	1	7	7 7 1/4	635	6 1/4 May	8 Jun
Beauregard	1	3.00	2.82 3.25	49,500	1.90 Mar	3.40 Jan
Beaver Lumber Co common	1	---	19 1/2 19 1/2	200	19 May	20 1/2 Jan
Becher Mining Corp	1	2.55	2.33 3.10	279,685	1.10 Feb	4.25 July
Bell Telephone	25	46 1/4	46 1/2 48	9,193	45 1/2 Jun	51 3/4 Mar
Bethlehem Copper Corp	50c	2.88	2.85 3.00	11,205	2.50 Aug	3.25 Aug
Bevcon Mines Ltd.	1	34c	34c 34c	3,785	30c Jun	60c Feb
Bibis Yukon Mines	1	9c	9c 10 1/2c	47,425	9c Sep	17c Apr
Bicroft Uranium Mines	1	2.50	2.40 2.60	13,640	2.30 Mar	2.90 Feb
Warrants	1	1.05	1.01 1.10	1,450	1.00 Jun	1.90 Jan
Bidcop Mines Ltd.	1	80c	75c 80c	24,204	70c July	1.45 Apr
Black Bay Uranium	1	---	80c 83c	4,200	50c July	1.65 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Bonville Gold Mines	1	10c 10c 10 1/2c	8,200	9c July 17c Feb	Coniaurum Mines	1	47c 48c	1,600	40c Jun 63c May
Bordulac Mines	1	15c 15c 18c	30,800	10c July 28c May	Conro Development Corp.	1	27c 27c	14,300	26c Jun 44c Jan
Bouscadillac Gold	1	14 1/2c 14c 16c	31,000	14c Sep 43c Feb	Consolidated Allenbee Oil	1	16c 15 1/2c 17c	9,050	15c Feb 23c Mar
Bouzan Mines Ltd.	1	2.05 1.95 2.20	125,473	1.95 Sep 3.85 Apr	Consolidated Bakeries	1	6 1/2c 6 1/2c 7 1/2c	110	6 1/2c Jun 12 1/2 Jan
Bowater Corp pfd.	1	47 48 1/2	85	47 Sep 51 July	Consolidated Bellekeno Mines	1	52c 45c 55c	173,849	23c Feb 74c Jun
Boymer Gold Mines	1	8 1/2c 9c 8.86c	8,866	8 1/2c Aug 18c Mar	Consolidated Beta Gamma	1	29c 25c 32c	6,199	25c Sep 50c Jun
Bralorne Mines	1	5.25 5.20 5.30	1,740	4.55 July 6.00 Jan	Consolidated Central Cadillac	1	17c 17c	3,800	15c July 34c Apr
Bralsman Petroleum	1	1.10 1.02 1.10	1,900	98c Jan 1.63 Sep	Consolidated Callinan Flin	1	36c 40c	19,625	36c Sep 40c Sep
Brazilian Traction common	1	6 1/2c 6 1/2c 7	6,683	6 1/2c Apr 8 Apr	Consolidated Denison Mines	1	9.80 9.80 10	14,325	8.80 May 11 1/2 Feb
Bridge & Tank pfd.	50	46 1/2 46 1/2 47	25	46 1/2 Jun 50 July	Consolidated Discovery	1	3.60 3.60 3.80	14,775	3.35 May 4.80 Jan
Brilund Mines Ltd.	1	1.08 1.02 1.14	21,000	1.02 Sep 2.10 Apr	Consolidated Dragon Oil	1	3.35 3.30 3.35	14,525	3.30 Sep 4.00 Apr
Britalta Petroleum	1	3.35 3.25 3.45	5,125	2.31 Jan 4.30 Apr	Consolidated East Crest	1	77c 66c 78c	118,583	35c May 78c Sep
British American Oil	1	45 1/2 45 1/2 46 1/2	18,467	35 Jan 50 1/2 Aug	Consolidated Glenora Mines	1	1.63 1.50 1.64	10,066	1.27 Jun 1.93 Jan
British Columbia Elec.	1	97 3/4 97 1/2 98	80	97 1/2 Sep 106 Feb	Consolidated Gillies Lake	1	11c 11c 12c	14,700	10 1/2c Aug 18c Jan
4% preferred	100	50 1/2 50 1/2 50 1/2	330	50 May 55 1/2 Jan	Consolidated Golden Arrow	1	21c 21c 25c	35,000	21c Sep 64c Mar
4 1/2% preferred	100	46 1/2 46 1/2 46 1/2	145	46 1/2 Sep 52 Jan	Consolidated Guayana Mines	1	32c 31 1/2c 32c	5,250	30c Mar 50c Apr
5% preferred	50	86 86 86	60	86 Sep 95 Feb	Consolidated Halliwell	1	1.90 1.87 2.08	163,950	44c Jan 3.75 Mar
4 1/2% preferred	50	15 1/2 15 1/2 15 1/2	100	15 1/2 May 20 Apr	Consolidated Howey Gold	1	4.00 4.00 4.20	5,600	4.00 Jun 5.10 Mar
British Columbia Forest Products	1	15 1/2 15 1/2 16 1/2	4,435	15 1/2 May 20 Apr	Consolidated Marbenor Mines	1	38c 38c 40c	4,600	38c Aug 87c Feb
British Columbia Packers class A	1	15 1/2 15 1/2 15 1/2	200	12 1/2 Mar 16 1/2 Aug	Consolidated Mic Mac Oils Ltd.	1	5.15 5.10 5.20	50,037	5.20 Feb 5.90 Aug
Class B	1	14 14 14	200	12 1/2 Mar 16 1/2 Aug	Consolidated Mining & Smelting	1	30 1/2 30 1/2 31 1/2	9,621	30 July 38 Jan
British Columbia Power	1	46 1/2 46 1/2 47	4,467	36 1/2 Jan 50 1/2 Aug	Consolidated Morrison Explor.	1	30 1/2 30 1/2 38c	10,450	30 1/2 Sep 1.10 Apr
British Columbia Telephone Co.	25	49 3/4 47 1/2 50	1,278	45 1/2 Jun 52 1/2 Mar	Consolidated Moshier	2	75c 75c 76c	11,450	70c Mar 94c Apr
Brouhan Reef Mines	1	1.35 1.35 1.42	26,910	1.35 Sep 2.15 Apr	Consolidated Negus Mines	1	24 1/2c 24 1/2c 24 1/2c	6,000	24c July 44c Feb
Brunhurst Mines	1	9c 9c 9 1/2c	30,834	8 1/2c July 18c Feb	Consolidated Nicholson Mines	1	12c 12c 12 1/2c	8,700	11c Jun 45c Feb
Brunsmann Mines	1	10 1/2c 10 1/2c 11c	12,725	10 1/2c Sep 15c Jan	Consolidated Northland Mines	1	1.00 1.00 1.08	9,915	99c July 2.04 Jan
Brunston Mining	1	14c 14c 16c	15,682	14c Sep 14 1/2 Apr	Consolidated Peak Oils	1	14c 12c 15c	7,125	10c Jan 19 1/2c Apr
Brunswick Mining & Smelt.	1	11 1/2 12 12	1,890	10 1/2 May 15 1/2 Jun	Consolidated Pershore Mine	1	19 1/2c 20c 20c	2,533	18 1/2c Aug 40c Jan
Ruffadison Gold	1	12 1/2c 10 1/2c 12 1/2c	23,050	6c Feb 90c Jan	Consolidated Red Poplar Min.	1	28c 25c 28c	7,515	25c Sep 69c Jan
Buffalo Ankerite	1	73c 73c 73c	1,100	66c Feb 30c Feb	Consolidated Regcourt Mines Ltd.	1	1.17 1.16 1.33	790,645	45c July 1.39 Apr
Buffalo Canadian Gold	1	15c 15c 16c	17,000	14c Jan 14 1/2c Apr	Consolidated Sannorm Mines	1	15c 15c 16c	6,000	13c May 25c Feb
Buffalo Red Lake	1	8 1/2 8c 9c	8,000	8c Jan 40 Jan	Consolidated Sudbury Basin Mines	1	4.35 4.20 4.45	64,562	3.45 May 5.40 Mar
Building Products	1	15c 14c 15c	11,034	14c Mar 28c Feb	Consolidated Thor Mines Ltd.	1	31c 31c 32c	2,725	31c Aug 60c Feb
Bunker Hill Ext.	1	38c 38c 45 1/2c	15,800	38c Sep 1.12 Apr	Consolidated Tungsten Mining	1	49c 45c 50c	12,090	45c Aug 90c Feb
Burchell Lake	1	29 30 560	27 1/2 July 33 Aug	Consumers Gas of Toronto	10	26 24 1/2 26 1/2	4,807	20 Apr 26 1/2 Sep	
Burlington Steel	1	12 1/2 12 1/2 13	951	11 Jan 14 1/2 Apr	Conwest Exploration	1	6.40 6.40 6.50	500	5.75 Mar 8.25 July
Burns & Co Ltd.	1	8 8 8	110	8 Feb 9 Mar	Copper Cliff Consol Mining	1	4.05 4.00 4.25	19,879	3.25 Jan 6.80 Apr
Burrard Dry Dock class A	1	1.40 1.35 1.45	15,460	54c Jan 1.60 Jun	Copper Corp Ltd.	1	1.60 1.50 1.70	11,615	1.42 Jan 3.00 Apr
Calalta Petroleum	25c	29 1/4 28 1/2 29 1/4	3,425	19 1/2 Jan 33 Aug	Coppercrest Mines	1	62c 53c 65c	18,100	39c May 71c Aug
Calgary & Edmonton	1	65 63 67 1/2	1,351	55 1/2 Mar 69 Aug	Copper-Man Mines	1	18c 18c 19c	12,054	15 1/2c Jun 56c Mar
Calgary Power common	1	1.35 1.35 1.45	15,460	54c Jan 1.60 Jun	Corby (H) Dist class A	1	16 16 16 1/2	1,220	16 May 17 1/2 Mar
Callinan Flin-Flon Mines Ltd.	1	28 1/2 28 1/2 29 1/4	3,425	19 1/2 Jan 33 Aug	Cosmos Imperial	1	13 13 13	100	11 1/2 Jun 13 1/2 May
Being exchgd for Consolidated	1	5.00 5.00 5.30	1,000	5.00 Feb 6.75 July	Coulee Lead Zinc	1	1.20 1.10 1.24	17,800	1.10 Sep 2.18 Apr
Callinan Flin-Flon Mines Ltd. One	1	19 1/4 19 1/4 20 1/2	4,542	17 1/2 July 28 1/2 Mar	Cowichan Copper	1	1.55 1.48 1.55	3,200	1.40 Aug 2.90 May
new for each two held	1	5.60 5.50 5.60	800	5.10 July 7.35 Jan	Craig Bit	1	7 1/4 6 1/2 7 1/4	975	6 Apr 7 1/2 Sep
Calvan Consolidated Oil	1	3.00 3.00 3.00	400	2.90 Jun 4.00 Mar	Cree Oil of Canada	1	5.95 5.80 6.00	7,215	3.90 July 6.60 Aug
Campbell Red Lake	1	31 1/2 31 1/2 33 1/2	1,969	28 1/2 May 37 July	Crestaurum Mines	1	11 1/2c 11 1/2c	1,000	8c Feb 16c Apr
Canada Bread common	1	29 29 29 1/2	150	28 1/2 May 32 Feb	Crestbrook Timber common	50	5 5 5	1,700	5 Aug 5 1/2 Aug
Canada Cement common	1	7 1/4 7 1/4 7 1/4	100	7 1/4 Aug 11 1/4 Feb	Preferred	50	49 49 49	25	49 Sep 49 Sep
Canada Crushed Cut Stone	1	36 36 36 1/2	518	32 1/2 Jun 39 1/4 Apr	Warrants	1	1.20 1.21 1.21	1,450	1.00 Aug 1.25 Aug
Canada Iron Foundries common	10	101 1/2 100 105	100	100 Sep 108 Aug	Crohnor Pershing	1	33c 22c 34c	71,400	19c Jun 37c Jan
4 1/4% pfd	100	58 1/4 58 1/4 58 1/4	470	53 Jan 62 Feb	Crown Zellerbach	5	57 56 1/2 57 1/2	475	53 Jan 69 Apr
Canada Malting common	1	23 1/2 23 1/2 24	1,627	22 1/2 Aug 26 Mar	Crows Nest Pass Coal	100	220 205 220	40	158 Jan 205 Aug
Preferred	26	1.75 1.89	23,616	1.75 Sep 3.40 Jan	Crowpat Minerals	1	31c 28c 35c	18,005	28c Aug 73c Feb
Canada Met Explorations	1	85c 85c 90c	800	81c July 1.00 July	Cusco Mines Ltd.	1	24c 10c 27c	118,612	15c July 39c Feb
Warrants	1	2.95 2.95 3.15	6,350	1.80 May 4.00 Apr	D'Aragon Mines	1	70c 69c 75c	58,900	30c Jan 1.26 Apr
Canada Oil Lands	1	1.85 1.85 1.85	100	92c Jan 2.25 May	Davis Leather class A	1	10 10 10	110	10 Aug 12 1/2 Jan
Warrants	1	40 40 40 1/2	200	37 July 42 May	Class B	1	3.50 3.50 3.50	125	3.50 Mar 4.25 Apr
Canada Packers class A	1	37 1/2 36 1/2 38	430	33 1/2 Jun 39 1/4 Aug	Decoursey Brewis Mines	1	45c 52c	18,837	40c Aug 1.00 Mar
Class B	1	89 1/2 89 1/2 91	345	86 Jun 95 1/2 Mar	Warrants	1	15 1/2c 17c	3,500	15c Aug 47c Mar
Canada Permanent Mtge	20	1.20 1.05 1.25	4,900	55c Mar 1.25 Sep	D'Eldona Gold Mines Ltd.	1	19c 21c	11,833	17c Jan 32 1/2c Apr
Canada Southern Oils warrants	1	5.40 5.10 6.25	26,167	1.57 Mar 6.25 Sep	Delnite Mines	1	73c 75c	1,500	70 May 87 1/2 Jan
Canada Southern Petroleum	1	28 1/2 28 1/2 28 1/2	20	25 July 35 1/2 May	Del Rio Producers Ltd.	1	3.85 3.80 4.10	32,438	1.42 Jan 4.90 Aug
Canada Steamship Lines com.	1	19 19 20	725	18 1/4 Jan 24 1/2 Aug	Desmont Mining Corp Ltd.	1	22c 22c 26c	13,050	22c Sep 1.00 Apr
Canada Wire & Cable class B	1	52c 52c 55c	4,700	25c Jan 67c Aug	Delta Minerals	1	14c 13 1/2c 15c	30,300	12 1/2c Aug 20c Jan
Canadian Astoria Minerals	1	34c 31c 35c	20,498	31c Sep 74c July	Devon-Leduc Oils	25c	1.61 1.55 1.70	13,770	1.45 May 1.99 Apr
Canadian Admiral Oils	1	7.15 7.00 7.40	8,855	6.65 Feb 9.00 Apr	Diadem Mines	1	25c 25c 27c	2,500	25c Sep 94 1/2c May
Canadian Atlantic Oil	2	53 53 54	1,034	44 1/2 Feb 59 Aug	Distillers Seagrams	1	33 1/4 33 3/4 34 1/2	5,602	33 May 39 1/2 May
Canadian Bank of Commerce	20	27 1/2 27 1/2 27 1/2	2,775	27 Aug 33 1/2 Apr	Dome Mines	1	13 1/2 13 1/2 13 1/2	1,510	13 1/2 Sep 15 1/2 Mar
Canadian Breweries common	1	28 27 1/2 28 1/2	690	28 Aug 32 1/2 Apr	Dominion Asbestos	1	16c 16c 17c	1,900	15c Feb 28c Apr
Preferred	25	63c 55c 66c	35,360	55c July 95c Mar	Dominion Electrohome Ind.	1	13 1/4 13 1/4 13 1/4	225	7 Jan 14 1/2 Aug
Canadian British Empire Oils	10c	40 1/2 40 1/2 41 1/2	2,440	32 1/2 May 42 1/2 May	Dominion Foundry & Steel com.	100	31 1/4 30 1/4 33 1/4	14,478	27 1/2 Jan 35 1/2 Aug
Canadian Cannors	1	14 13 1/2 14 1/2	1,023	13 1/2 Sep 21 1/4 Mar	Preferred	100	17 17 18	675	12 1/2 Jun 21 1/2 July
Canadian Celanese common	1	29 29 29	100	29 May 37 Feb	Dominion Magnesium	1	21 1/2 21 1/2 22 1/2	8,778	17 1/2 Jan 25 July
1 1/4% preferred	25	9 1/2 8 1/2 9 1/2	1,400	8 1/2 Sep 11 1/2 Mar	Dominion Steel & Coal	1	39 1/2 39 41 1/2	871	32 Jan 44 1/2 Aug
Canadian Chemical & Cellulose	1	8 1/2 8 1/2 8 1/2	3,605	8 Sep 14 1/4 May	Dominion Stores	1	14 1/2 14 15 1/2	4,437	12 1/2 Jan 18 1/2 July
Canadian Collieries (Dunsmuir)	3	90c 90c 92c	20,425	85c Apr 95c Apr	Dominion Tar & Chemical com.	1	7 1/2 7 1/2 7 1/2	1,552	7 Jun 9 Jan
Preferred	1	65c 65c 70c	4,000	30c Feb 94c Apr	Dominion Textile common	1	1.25 1.25 1.25	100	1.25 July 2.00 Jan
Canadian Decalta Gas warrants	1	6.90 6.80 7.35	35,490	2.90 Jan 9.35 July	Dominion Woollens	1	48c 46c 52c	62,945	42c Jan 70c Apr
Canadian Devonian Petroleum	1	20 1/2 20 1/2 20 1/2	1,156	19 1/2 May 25 1/2 Mar	Donald Mines	1	14 14 14	50	13 1/2 July 15 Feb
Canadian Dredge & Dock	1	5.90 5.90 6.00	1,310	5.25 Apr 7.50 May	Donald Rope class B	1	1.20 1.30 1.30	5,600	1.20 Jun 1.60 Jun
Canadian Export Gas Ltd.	30c	2.30 2.30 2.40	8,650	1.99 Mar 2.70 Aug	Donnell & Mudge new com.	1	35 35 35	110	31 Jan 36 Jun
Canadian Homestead Oils	10c	9 1/4 9 1/4 10 1/4	2,201	7 1/2 Feb 12 1/2 July	Dow Brewery	1	68c 60c 76c	81,900	60c Sep 3.05 Feb
Canadian Hydrocarbon	1	11 11 11	150	11 Feb 12 1/2 Jan	Duvau Copper Co Ltd.	1	30c 30c 32c	236,800	18c Jan 46c Apr
Canadian Ice Machine class A	1	28 1/2 28 1/2 28 1/2	50	22 1/2 Jan 39 Jan	Duvex Oils & Minerals	1	1.07 1.07 1.10	17,000	1.03 July 1.60 Mar
Canadian Locomotive	1	41c 41c 45c	7,000	39c Jun 65c Feb	Dyno Mines	1	9 1/2c 9 1/2c 9 1/2c	5,500	9 1/2c Jan 13 1/2 Apr
Canadian Malartic Gold	1	27 1/2 26 1/2 28	3,212	19 1/2 Jan 30 Aug	East Amphi old	1	1.60 1.60 1.65	7,500	1.60 July 2.52 Jan
Canadian Oils Cos common	1	12 11 1/2 12	300	7 1/2 May 13 1/2 Aug	East Sullivan Mines	1	5.80 5.60 5.80	5,565	5.60 Aug 6.75 Mar
1953 warrants	1	5 1/2 5 1/2 6	800	3.25 Jun 7 1/2 Aug	Eastern Metals	1	58c 56c 61c	28,200	56c Sep 1.08 Jan
1955 warrants	1	33 1/4 33 1/4 34 1/4	13,540	30c Jun 36 1/2 Mar	Eastern Smelting & Refining Ltd.	1	6.05 6.00 6.15	28,154	5.60 Mar 7.70 Jan
Canadian Pacific Railway	25	28 1/2 28 1/2 29 1/2	1,285	23 1/2 Feb 31 July	Easy Washing Machine com.	1	15 15 15	100	14 1/2 Aug 40 Aug
Canadian Petrofina Ltd preferred	10	3.80 3.70 3.85	33,037	2.74 Feb 4.60 July	Economic Inv Trust	10	56 55 56	1,605	54 Jun 68 1/2 Jan
Canadian Pipe Lines and Petroleum	1	5.25 5.25 5.65	900	4.20 Mar 6.50 July	Eddy Paper class A	20	43c 43c 52c	5,525	42c Aug 79c Apr
Canadian Prospect	16	21 21 21	100	20 Apr 21 Aug	Eldrich Mines Ltd common	1	62c 62c 80c	11,400	62c Sep 1.80 Mar
Canadian Salt	1	130 135 135	65	91 Apr 136 Aug	El Pen-Rey Oils	1	54c 50c 58c	195,548	9c Jan 35 1/2c Sep
Canadian Tire Corp com.	1	30 1/4 30 1/4 32 1/4	215	30 1/4 Sep 46 May	El Sol Gold Mines	1	30c 26c 35 1/2c	783,430	9 1/2c Jan 31c Feb
Canadian Vickers	1	16 1/2 16 1/2 16 1/2	65	16 1/					

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

Toronto Stock Exchange (Cont.)						STOCKS													
STOCKS	Par	Friday Last		Week's Range		Sales for Week	Range Since Jan. 1		STOCKS	Par	Friday Last		Week's Range		Sales for Week	Range Since Jan. 1			
		Sale Price	Low	High	Low		High	Sale Price			Low	High	Low	High					
Geo-Scientific Prospectors	1	1.76	1.76	2.00	6,050	1.50	July	3.90	Feb	Macassa Mines	1	1.95	1.88	1.95	5,750	1.88	Sep	2.30	Mar
Giant Yellowknife Gold Mines	1	5.50	5.50	5.70	4,133	4.50	May	6.30	Jan	Macdonald Mines	1	75c	75c	78c	9,570	75c	Aug	1.51	Apr
Glenn Uranium Mines	1	97c	95c	1.05	79,877	70c	Jun	1.60	Apr	Macfie Explorations	1	—	13c	15c	6,400	12c	Jun	24 1/2c	Feb
Goldale Mines	1	23c	23c	26 1/2c	16,100	23c	Sep	46c	Feb	Mackeno Mines	1	52c	51c	59c	185,100	52c	Jun	62c	Aug
Goldcrest Mines	1	16c	16c	19c	32,600	16c	Sep	36c	Mar	MacLeod-Cockshutt Gold Mines	1	1.25	1.23	1.30	11,400	1.19	July	1.63	Aug
Golden Manitou Mines	1	2.57	2.55	2.70	5,900	2.55	Sep	5.00	Apr	Macmillan Bloedel class A	1	—	37 1/2	37 1/2	50	37 1/2	Sep	46	Mar
Goldfields Uranium	1	—	26c	28 1/2c	4,700	26c	Sep	60c	Jan	Class B	1	37 1/2	37	38 1/2	1,893	37 1/2	Sep	48	Mar
Goodyear Tire (Canada) com.	50	—	149	155	75	132	July	170	Mar	Madsen Red Lake Gold Mines	1	2.30	2.20	2.30	12,400	2.15	Sep	2.70	May
4% preferred	50	48 1/2	48 1/2	50	100	48 1/2	July	58	Feb	Mages Sporting Goods	10c	—	1.25	1.25	350	1.25	Jan	1.70	Jan
Gordon Mackay class A	1	7 1/2	7 1/2	7 1/2	50	7	Feb	8 1/2	Aug	Magnet Consolidated Mines	1	11 1/2c	11c	12c	9,800	11c	July	21 1/2c	Feb
Grafton class A	1	—	14	14	530	14	Sep	17	Jan	Malartic Goldfields	1	—	1.40	1.42	3,100	1.40	Aug	2.65	Feb
Graham Bousquet Gold	1	21c	21c	22c	10,300	20c	July	45c	Feb	Maneant Uranium Ltd.	1	—	23c	24c	4,000	20c	May	41c	Jan
Grandines Mines	1	32c	30c	35c	59,460	28 1/2c	Sep	64c	Apr	Maple Leaf Milling common	1	9	8 1/2	9	745	8	July	10	Apr
Grandoro Mines	1	74c	66c	75c	3,000	42c	Mar	75c	Sep	Maraigo Mines	1	—	27c	30c	3,775	17c	Jan	49c	Apr
Granduc Mines	1	5.70	5.50	6.00	465	5.50	Sep	9.45	Jan	Marcon Mines Ltd.	1	17c	17c	18 1/2c	16,250	17c	Jun	35c	Apr
Great Lakes Paper	1	43 3/4	43 1/2	44 1/4	4,634	42 1/2	Jan	57	Apr	Marcus Gold Mines	1	—	8 1/2c	9c	3,000	8 1/2c	Sep	12 1/2c	Feb
Great Northern Gas Utilities com.	1	6 3/4	6 1/4	6 3/4	2,375	5 3/4	Apr	7 1/4	Jan	Marigold Oils Ltd.	1	31c	30 1/2c	33c	32,400	24c	July	47c	Feb
Warrants	1	3.40	3.40	3.60	1,375	2.95	Jun	3.95	July	Maritime Mining Corp.	1	2.65	2.65	2.76	47,525	2.15	Jan	5.20	Apr
Great Plains Development	1	45	45	47	1,030	25 3/4	Jan	54 1/2	Aug	Class B warrants	1	62c	60c	73c	28,925	60c	Sep	3.50	Apr
Great West Coal class A	1	9 3/4	9 3/4	10	200	8	Jan	11 1/2	July	Martin-McNeely Mines	1	13c	13c	14 1/2c	22,500	13c	Aug	39c	Apr
Class B	1	9	9	9 1/2	325	7 3/4	Jan	10 1/4	July	Massey-Harris-Ferguson Ltd com.	1	7 1/2	6 1/2	7 1/4	21,033	6 1/2	Sep	9 1/2	Mar
Great West Saddlery	1	20	20	20	40	19	Feb	22 1/2	Mar	Preferred	100	90	88	91	230	88	Sep	104	Feb
Greening Wire	1	—	5 1/4	5 1/4	205	4.40	Jan	5.50	May	Maybrun Mines	1	1.15	1.12	1.25	69,600	88c	July	2.20	Mar
Greyhawk Uranium	1	47c	46c	49c	29,100	42c	July	1.09	Feb	McColl Frontenac common	1	61 1/2	58	62	575	41 1/2	Jun	68	Aug
Girdoll Freehold	9c	—	11	11 1/4	700	9	Jan	13 1/4	Aug	Preferred	100	—	97 1/2	98	156	94	May	100	Feb
Guaranty Trust	10	—	21	21	1,570	20 1/2	Feb	23	Apr	McIntyre Porcupine	1	83	82 1/2	86 1/2	788	79 1/2	Jun	95 1/2	Mar
Gulf Mines Ltd.	1	37c	35c	39c	23,300	31c	July	1.49	Jan	McKenzie Red Lake	1	—	32c	35 1/2c	9,300	31c	Jun	45c	May
Gulf Lead Mines	1	—	14c	15c	22,500	14c	Mar	26c	Apr	McMarnac Red Lake	1	12c	12c	13c	12,500	12c	July	25c	Apr
Gunnar Mines	1	19	18 3/4	19 1/2	12,265	15 1/4	May	20 1/2	Sep	McWatters Gold Mines	1	35c	35c	40c	6,550	29 1/2c	Jan	70c	Apr
Warrants	1	9.60	9.50	10	9,366	8.50	May	12 1/2	Jan	Mentor Exploration & Dev	50c	—	56c	60c	4,700	46c	July	1.37	Jan
Gwillim Lake Gold	1	16c	15c	17c	95,600	12c	Mar	29c	Apr	Merrill Island Mining	1	2.71	2.70	2.85	30,430	2.55	Jan	4.65	Apr
Gypsum Lime & Alab new com.	1	37	37	37 1/2	1,225	33	Jun	38	Aug	Merrill Petroleum	1	16 3/4	16 3/4	16 3/4	530	11 1/4	Jan	22 1/2	Mar
Hamilton Cotton common	1	15	15	15	100	13 1/2	Jun	17	Apr	Meta Uranium Mines	1	25c	25c	28c	62,000	23c	Jan	47c	Jul
Harding Carpets	1	7 3/4	7 3/4	7 3/4	200	7 3/4	Aug	9	Apr	Mexican Light & Power com.	1	—	16	16	107	14 1/4	Aug	18	Mar
Hard Rock Gold Mines	1	15c	13c	15c	16,600	12 1/2c	Jan	22c	July	Middle Oil & Gas	1	1.31	1.14	1.32	103,560	75c	Feb	1.50	July
Harrison Minerals	1	41c	40c	48c	63,900	30c	Aug	1.70	May	Midrim Mining	1	1.58	1.55	1.70	107,895	81c	Mar	3.20	Aug
Hasaga Gold Mines	1	—	15c	16 1/2c	3,000	14 1/2c	July	24c	Apr	Midwest Industries Gas	1	4.30	4.15	4.40	12,352	3.70	Jun	5 1/2	Aug
Head of Lakes Iron	1	—	13c	14c	10,500	13c	Aug	24c	Apr	Warrants	1	2.25	2.25	2.25	100	1.60	Jan	3.00	Aug
Headway Red Lake	1	1.10	1.06	1.24	41,600	1.06	Sep	2.06	Apr	Mill City Petroleum	1	30c	30c	33c	16,100	24c	Feb	45c	Apr
Heath Gold Mines	1	27c	24 1/2c	29c	79,500	3.45	Aug	4.00	Jan	Milliken Lake Uranium	1	1.43	1.39	1.60	81,050	1.25	Sep	2.80	Mar
Hendershot Paper new com.	1	—	6 1/4	6 3/4	100	6 3/4	Sep	7	Aug	Milton Brick	1	4.00	4.00	4.05	900	3.90	Aug	5.00	Feb
Rights	100	—	45c	50c	425	45c	Sep	75c	Aug	Mindamar Metals Corp.	1	—	22c	23c	4,100	17c	Aug	42c	Jan
Preferred	100	—	98	98	25	92	Jun	98	Sep	Mining Corp	1	25	24 1/2	25	1,705	21 1/4	Jun	29 1/2	Apr
Heva Gold Mines	1	9c	8c	10c	255,250	5 1/2c	Jan	14 1/2c	May	Mining Endeavour Co.	1	50c	50c	56c	20,100	50c	July	98c	Jun
High Crest Oils Ltd.	1	38c	38c	40c	18,700	19c	Jan	50c	Apr	Min Ore Mines	1	24 1/2c	23c	25c	3,863	23c	Aug	1.09	Mar
Highland Bell	1	—	85c	85c	500	70c	Jan	97c	Aug	Mogul Mining Corp.	1	3.20	3.15	3.40	12,835	2.90	Feb	3.95	Apr
Highwood Sarcee Oils	1	37c	35c	38c	37,600	12c	Feb	58c	Apr	Molson Brewery class A	1	—	23 1/4	23 1/4	195	23	Jun	27 1/2	Feb
Hinde & Dauch Canada	1	47	47	47 1/2	600	47	Sep	58	Jan	Class B	1	—	25	25	25				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 14

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Orenada Gold	1	33c	41c	87,700	20c July	57c Jan	Temagami Mines	1	6.10 6.45	2,375	2.25 Jan 9.00 Feb
Ormsby Mines	1	47c	47c 58c	22,000	40c May	94c July	Texas Calgary	1	80c 82c	2,000	75c Feb 1.33 Feb
Pacific Lake Mines	1	40c	38 1/2c 41 1/2c	12,000	38 1/2c Sep	63c Feb	Thompson-Lundmark	1	1.50 1.40 1.60	10,650	1.36 Jun 3.00 Feb
Pacific Eastern	1	12 1/2c	12 1/2c 12 1/2c	6,000	11c Jan	16c Apr	Tiara Mines	1	18c 17c 22c	8,150	17c Sep 54c Feb
Pacific Petroleum	1	17 1/2c	17 1/2c 17 3/4c	4,915	12 1/2c Jan	20 1/2c July	Tombill Gold Mines	1	39c 40c	5,000	32c July 58c Feb
Pace Hersey Tubes	1	91 3/4c	91 3/4c 96	355	77 Feb	106 Aug	Torbrist Silver Mines	1	65c 65c	1,000	63c Aug 1.25 Mar
Pan Western Oils	10c	30c	30c 34c	12,000	27c Jan	23c Feb	Toronto Dominion Bank	10	45 1/2c 45 46 1/2c	2,218	40 Jun 56 1/2c Apr
Paramaque Mines	1	13c	12 1/2c 13c	19,500	9 1/2c Jan	19c Jan	Toronto Elevators	1	21 1/2c 21 1/2c	101	16 1/2c Jan 24 Aug
Parbet Mines	1	10 1/2c	10 1/2c 11 1/2c	44,000	10 1/2c Sep	1.53 Mar	Toronto Iron Works class A	1	19 19 19 1/2c	645	19 Sep 24 May
Pardee Amalgamated Mines	1	75c	70c 75c	16,161	70c Sep	6 1/2c Sep	Towagmac Exploration	1	17c 16 1/2c 17c	6,200	13c Jan 32c Jan
Parker Drilling	1	6 1/4c	5 1/2c 6 1/4c	8,255	4 1/4c Jan	1.90 Jan	Traders Finance class A	1	47 1/2c 46 1/2c 48	2,740	40 May 48 Sep
Pater Uranium Mines Ltd.	1	90c	85c 90c	7,550	73c July	1.94 Aug	5% preferred	40	47 1/2c 47 1/2c	205	41 Aug 49 Feb
Pathfinder Petroleum	50c	1.55	1.45 1.57	67,452	75c Jan	39 1/2c Jan	Trans-Canada Explorations	1	1.55 1.75	7,467	1.50 Aug 2.50 Apr
Paymaster Consol	1	27c	27c 29c	14,650	27c Sep	13 July	Trans Empire Oils	1	2.40 2.30 2.50	16,292	1.60 Jan 2.70 Aug
Peace River Nat Gas	1	10 1/2c	10 10 1/2c	3,230	7.85 Mar	50 Aug	Trans Era Oils	1	35c 33 1/2c 36c	31,000	30c Feb 54c Apr
Pembina Pipeline common	5	41 1/2c	40 43	974	23 1/2c Jan	53 Jan	Trans Mountain Oil Pipe Line	1	75 73 1/2c 80	8,776	44 1/2c Jan 85 Aug
Preferred	50	25 1/2c	25 1/2c 25 1/2c	25	49 1/2c May	26 Apr	Transcontinental Resources	1	34c 36c	6,050	34c Sep 53c Apr
Pennams common	100	2.11	2.11 2.38	151,700	2.15 Sep	119 May	Trans Prairie Pipeline	1	16 15 16	704	8 Jan 21 1/2c May
Preferred	100	2.11	2.11 2.38	151,700	2.15 Sep	2.38 Sep	Trend Petroleum	1	14c 13c 16c	21,000	13c Jan 21c July
Perron Gas & Oil pfd.	2	2.11	2.11 2.38	151,700	2.15 Sep	36c Jun	Triad Oil	1	10 1/2c 9.95 10 1/2c	11,801	5 1/2c Jun 12 Aug
Perron Gold Mines	1	1.90	1.89 2.00	6,200	1.85 Sep	3.40 Feb	Trinity Copper Mines	1	38c 37 1/2c 38c	1,320	35c Sep 47c Sep
Peruvian Oils & Mineral	1	1.20	1.01 1.24	52,550	99c Feb	2.25 Apr	Union Gas of Canada	1	61 1/2c 60 61 1/2c	530	46 1/2c Apr 66 Aug
Phillips Oil Co Ltd.	1	1.45	1.40 1.50	8,250	1.40 Aug	1.75 July	Union Mining	1	22c 22c 23 1/2c	7,733	18c July 37c Mar
Pickle Crow Gold Mines	1	1.70	1.70 1.70	400	1.30 Sep	2.25 Mar	United Asbestos	1	6.90 6.90 7.20	5,590	6.60 Jun 8.80 Aug
Pioneer Gold of B C	1	1.70	1.70 1.70	400	1.30 Sep	2.25 Mar	United Corps Ltd class B	1	25 1/2c 25 1/2c 26 1/2c	520	19 1/2c Feb 30 Aug
Pitch-Ore Uranium	1	13 1/4c	11c 12c	15,400	10c Aug	2.10 May	United Estella Mines	1	18c 19c	3,900	18c Jan 36c Jan
Placer Development	1	13 1/4c	13 1/4c 14	5,000	12 May	14 1/4c Aug	United Fuel Inv class B pfd.	25	43 45	305	28 1/2c Apr 45 Aug
Ponder Oils	1	46 3/4c	46 3/4c 50 1/4c	4,355	60c July	89c Mar	United Keno Hill	1	6.30 6.30 6.75	2,375	6.00 July 7.85 Jan
Powell River	1	46 3/4c	46 3/4c 50 1/4c	4,355	60c July	89c Mar	United Montauban Mines	1	20c 20c 21c	5,955	20c July 40c Jan
Powell Rouyn Gold	1	63 1/4c	62 1/2c 64	210	53 1/2c Feb	72c Jan	United Oils	1	2.25 2.20 2.34	48,700	1.65 Feb 2.98 May
Power Corp	1	4.50	4.35 4.60	1,365	3.30 Jan	70 Aug	United Steel Corp	1	17 1/2c 17 1/2c 18	4,440	14 1/2c Jun 18 Aug
Proctor Roy	1	17c	14c 17c	166,700	6c Jan	6.90 Apr	Universal Products new	2	20 1/2c 21	2,652	18 1/2c Sep 21 Sep
Premier Border Gold	1	1.60	1.60 1.60	500	1.55 Sep	23 1/2c Apr	Upper Canada Mines	1	85c 85c 1.02	44,800	85c July 1.20 Aug
President Electric	10	31	30 32 1/2c	1,725	19 1/2c Jan	44 Apr	Vanadium Alloys	1	3.65 3.65	100	3.00 Jun 5.80 Jan
Debentures	91	91	91 95	430	91 Sep	101 Aug	Vandoo Consol Explorations Ltd.	1	25 1/2c 25c 28c	257,230	25c Sep 60c Mar
Warrants	4.25	4.10 4.25	4.35	436	4.50 Sep	7.00 Aug	Vandoo Ltd.	1	41 40 1/2c 42 1/2c	4,586	35 1/2c Feb 49 Aug
Preston East Dome	1	6.40	6.40 6.75	3,630	5.60 May	8.30 Jan	Viceroy Mfg class B	1	3.75 3.75 3.75	20	3.25 July 8.00 Mar
Proctor Uranium Mines	1	1.80	1.80 2.00	810	1.80 Sep	5.40 Feb	Vico Explorations	1	33c 27c 36c	168,120	27c Sep 1.92 Jun
Warrants	1.80	1.80 2.00	810	1.80 Sep	5.40 Feb	5.40 Feb	Violamc Mines	1	2.05 2.00 2.10	10,150	1.71 July 3.40 Jan
Proctor Airways	1	2.10	2.05 2.20	35,700	1.75 Apr	2.75 May	Vulcan Oils	1	68c 67c 68c	3,000	51c Aug 90c May
Provo Gas Producers Ltd.	1	2.10	2.05 2.20	35,700	1.75 Apr	2.75 May	Wainwright Producers & Ref.	1	4.05 4.00 4.20	1,325	4.00 Aug 4.75 Aug
Purdex Minerals Ltd.	1	23c	23c 25c	20,800	23c Sep	27c Aug	Waite Anquet Mines	1	14 14 14 1/2c	4,517	14 Jun 18 1/2c Jan
Quebec Chibougamau Gold	1	2.12	2.10 2.24	46,625	1.65 Jun	4.85 Mar	Walker G & W	1	72 1/2c 70 1/2c 72 1/2c	2,412	65 1/2c May 74 1/2c Mar
Quebec Copper Corp.	1	1.60	1.56 1.70	8,000	1.56 Sep	3.50 Apr	Waterous Equipment	1	18 18	350	11 1/2c Jan 19 1/2c Aug
Quebec Labrador Develop	1	16 1/2c	16c 17c	26,300	9 1/2c Jan	32c Apr	Weedoh Pyrite Copper	1	52c 52c 56c	7,500	43c Apr 75c Apr
Quebec Lithium Corp.	1	10 1/2c	10 1/2c 12 1/2c	3,015	9.85 July	15 Apr	Werner Lake Nickel	1	40c 40c 48 1/2c	35,300	39c Aug 75c July
Quebec Manitou Mines	1	90c	90c 1.05	7,500	90c Sep	1.94 Apr	Wespac Petroleum Ltd.	1	33c 28c 34c	50,740	22 1/2c Mar 40c July
Quebec Metallurgical	1	3.00	2.80 3.00	15,555	2.80 Sep	4.60 Feb	West Malartic Mines	1	15c 15c 16c	19,600	8 1/2c Feb 31c July
Queensland Gold Mines	1	20c	20c 24 1/2c	5,000	18c May	30c Apr	West Maygill Gas Oil	1	1.33 1.31 1.35	1,200	1.31 Sep 1.70 May
Quezon Mining	1	24 1/2c	24 1/2c 25 1/2c	3,772	24 1/2c Sep	30 Mar	Westel Products	1	19 1/2c 19 1/2c 20	220	18 1/2c Jun 21 1/2c Mar
Radiore Uranium Mines	1	1.10	1.00 1.15	16,400	1.00 Sep	1.80 Jan	Western Ashley Mines	1	14c 12c 14c	17,150	12c Jan 18c May
Rainville Mines Ltd.	1	1.66	1.55 1.85	3,633	1.60 Aug	2.50 Mar	Western Canada Breweries	1	30 30 30	335	29 1/2c Jan 35 1/2c Mar
Rapid Grip & Batten	1	8 1/2c	8 1/2c 10	415	7 1/2c Mar	10 Apr	Western Decalta Petroleum	1	1.81 1.75 1.90	23,937	1.30 Feb 2.04 Apr
Rare Earth Mining Co Ltd.	1	1.95	1.90 2.20	23,575	1.70 Aug	6.05 Apr	Warrants	1	45c 55c	6,100	20c Apr 60c Sep
Ravrock Mines	1	1.59	1.59 1.65	23,415	1.55 July	2.85 Jan	Western Grocers class A	1	38 1/2c 38 1/2c	505	38 Aug 43 Feb
Reef Explorations Ltd.	1	14 1/2c	12c 17c	21,286	8 1/2c Jan	27c Mar	Western Leaseholds	1	6.10 6.10 6.10	205	5.00 Jan 8.00 July
Reeves Macdonald	1	1.92	1.92 1.92	100	1.90 Aug	2.70 Mar	Western Naco Petroleum	1	1.40 1.30 1.45	4,590	70c Feb 1.50 Aug
Reef Refining	1	23	22 1/2c 24 1/2c	1,500	10 Jan	26 Aug	Warrants	1	25c 25c 25c	10,569	11c Mar 35c Apr
Renabie Mines	1	2.30	2.30 2.30	300	2.25 Apr	2.70 Feb	Weston (Geo) class A	1	21 1/2c 20 1/2c 22	3,391	20c Sep 35 1/2c Jan
Repar Uranium	1	45c	40c 50c								

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 14

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.—25c	1.65	1.81		Institutional Shares Ltd (Cont)—		11.53	12.61
Affiliated Fund Inc.—1.25	6.18	6.68		Institutional Growth Fund Inc.	1c	7.44	8.14
American Business Shares—1	3.96	4.22		Institutional Income Fund Inc.	1c	12.41	13.57
American Mutual Fund Inc.—1	9.51	10.39		Institutional Insur Fund Inc.—1c		4.98	5.44
Associated Fund Trust—	1.62	1.78		Intl Resources Fund Inc.—1c		10.05	10.98
Atomic Development				Investment Co of America—1		10.58	11.56
Mutual Fund Inc.—1	14.89	16.24		Investment Trust of Boston—1		6.27	6.87
Axe-Houghton Fund "A" Inc.—1	6.03	6.55		Jefferson Custodian Funds Inc.—1		a21.81	
Axe-Houghton Fund "B" Inc.—5	8.54	9.28		Johnston (The) Mutual Fund—1			
Axe-Houghton Stock Fund Inc.—1	3.87	4.23		Keystone Custodian Funds—			
Axe Science & Electronics Corp.—1c	9.94	10.80		B-1 (Investment Bonds)—1		25.22	26.32
Beneficial Corp.—1	9%	10%		B-2 (Medium Grade Bonds)—1		24.88	27.14
Blair Holdings Corp.—1	3%	3%		B-3 (Low Priced Bonds)—1		17.63	19.24
Blue Ridge Mutual Fund Inc.—1	13.17	14.32		B-4 (Discount Bonds)—1		10.36	11.31
Bond Inv Tr of America—	22.29	23.97		K-1 (Income Pfd Stocks)—1		8.94	9.78
Boston Fund Inc.—1	16.74	18.10		K-2 (Speculative Pfd Stks)—1		12.61	13.76
Bowling Green Fund Inc.—10c	10.89	11.77		S-1 (High-Grade Com Stk)—1		15.89	17.34
Broad Street Invest Corp.—5	22.91	24.77		S-2 (Income Com Stocks)—1		12.82	13.99
Bullock Fund Ltd.—1	13.46	14.76		S-3 (Speculative Com Stk)—1		14.95	16.31
California Fund Inc.—1	7.37	8.05		S-4 (Low Priced Com Stks)—1		9.63	10.56
Canada General Fund				Keystone Fund of Canada Ltd.—1		11.62	12.58
(1954) Ltd.—1	13.38	14.46		Knickerbocker Fund—1		6.39	7.01
Canadian Fund Inc.—1	20.51	22.19		Lexington Trust Fund—25c		11.91	13.02
Capital Venture Fund Inc.—1	5.70	6.24		Life Insurance Investors Inc.—1		13%	14%
Century Shares Trust—1	22.85	24.70		Life Insurance Stk Fund Inc.—1		5.63	6.14
Chemical Fund Inc.—50c	17.40	18.81		Loomis Sayles Mutual Fund—		a45.27	
Christiana Securities com.—100	14,000	14,600		Managed Funds—			
Preferred—100	137	142		Automobile shares—1c		5.10	5.62
Colonial Fund Inc.—1	21.68	23.53		Electrical Equipment shares—1c		2.67	2.95
Commonwealth Investment—1	9.44	10.26		General Industries shares—1c		4.06	4.47
Commonwealth Stock Fund—1	12.82	13.93		Metal shares—1c		3.76	4.14
Composite Bond & Stock				Paper shares—1c		4.50	4.96
Fund Inc.—1	18.59	20.21		Petroleum shares—1c		3.28	3.62
Composite Fund Inc.—1	16.79	18.25		Special Investment shares—1c		2.97	3.27
Concord Fund Inc.—1	16.54	17.83		Transport shares—1c		3.30	3.64
Consolidated Investment Trust—1	19	20 1/2		Manhattan Bond Fund Inc.—10c		7.68	8.42
Crown Western Investment Inc				Massachusetts Investors Trust			
Dividend Income Fund—1	7.15	7.82		Shs of beneficial interest—1		11.87	12.83
De Vegh Investing Co Inc.—1	14.76	14.91		Mass Investors Growth Stock			
De Vegh Mutual Fund Inc.—1	61 1/2	63 1/2		Fund Inc.—1		11.13	12.03
Delaware Fund—1	11.35	12.48		Massachusetts Life Fund—		39.30	42.49
Diversified Growth				Mutual Invest Fund Inc.—1		10.03	11.00
Stock Fund—1	13.39	14.67		Mutual Shares Corp.—1		a14.85	
Diversified Investment Fund—1	9.60	10.52		Mutual Trust Shares—			
Diversified Trustee Shares—				of beneficial interest—1		3.64	3.96
Series E—25c	17.16	19.35		Nation Wide Securities Co Inc.—1		18.81	20.35
Dividend Shares—1	2.83	3.11		National Investors Corp.—1		10.37	11.21
Dreyfus Fund Inc.—1	8.96	9.74		National Security Series—			
Eaton & Howard—				Balanced Series—1		10.75	11.75
Balanced Fund—1	22.37	23.91		Bond Series—1		6.58	7.19
Stock Fund—1	21.08	22.54		Dividend Series—1		4.87	5.32
Electronics Investment Corp.—1	4.81	5.26		Preferred Stock Series—1		8.53	9.43
Energy Fund Inc.—10	154.34	155.90		Income Series—1		6.21	6.79
Equity Fund Inc.—20c	7.41	7.68		Stock Series—1		9.07	9.91
Federated Fund of New Eng.—1	10.97	11.99		Growth Stock Series—1		6.49	7.09
Fidelity Fund Inc.—5	15.12	16.35		New England Fund—1		20.59	22.26
Financial Industrial Fund Inc.—1	3.97	4.34		New York Capital Fund			
Founders Mutual Fund—	7.99	8.60		of Canada Ltd.—1		32	34
Franklin Custodian Funds Inc.—				North American Trust Shares—			
Common stock series—1c	10.59	11.61		Series 1956—1		3.03	
Preferred stock series—1c	7.25	7.95		Nucleonics Chemistry &			
Fundamental Investors Inc.—2	17.02	18.65		Electronics Shares Inc.—1		8.81	9.70
Futures Inc.—1	3.01	3.27		Peoples Securities Corp.—1		14.51	15.75
Gas Industries Fund Inc.—1	14.58	15.93		Philadelphia Fund Inc.—		18.62	20.31
General Capital Corp.—1	64.90			Pine Street Fund Inc.—1		21.98	22.42
General Investors Trust—1	7.81	8.49		Pioneer Fund Inc.—25c		14.02	15.24
Group Securities—				Price (T Rowe) Growth Stock			
Automobile shares—1c	10.61	11.62		Fund Inc.—1		31.98	32.30
Aviation shares—1c	12.50	13.69		Puritan Fund Inc.—1		6.63	7.17
Building shares—1c	9.14	7.83		Putnam (Geo) Fund—1		13.06	14.20
Capital Growth Fund—1c	7.23	10.11		Science & Nuclear Funds—1		11.86	12.89
Chemical shares—1c	13.00	14.23		Scudder Fund of Canada Inc.—1		47%	50
Common (The) Stock Fund—1c	12.37	13.54		Scudder, Stevens & Clark		a37.42	
Electronics & Electrical				Fund Inc.—			
Equipment shares—1c	7.49	8.21		Scudder, Stevens & Clark—		a24.40	
Food shares—1c	6.03	6.62		Common Stock Fund—1		10.03	10.85
Fully administered shares—1c	9.27	10.16		Selected Amer Shares—1.25		12.20	13.19
General bond shares—1c	8.43	9.24		Shareholders Trust of Boston—1		13.91	15.24
Industrial Machinery shares—1c	16.39	17.93		Smith (Edson B) Fund—1		12.18	13.30
Institutional Bond shares—1c	8.65	9.01		Southwestern Investors Inc.—1		13.25	14.51
Merchandising shares—1c	11.16	12.22		Sovereign Investors—1		42%	44%
Mining shares—1c	10.16	11.13		State Street Investment Corp.—		a30.74	
Petroleum shares—1c	12.14	13.29		Stein Roe & Farnham Fund—1		11.88	12.19
Railroad Bond shares—1c	2.71	2.99		Sterling Investment Fund Inc.—1		12.29	13.40
RR equipment shares—1c	6.94	7.61		Television-Electronics Fund—1		6.11	8.86
Railroad stock shares—1c	10.79	11.82		Texas Fund Inc.—1			
Steel shares—1c	18.46	20.21		United Funds Inc.—			
Tobacco shares—1c	4.18	4.59		United Accumulated Fund—1		12.03	13.08
Utility shares—1c	8.85	9.70		United Continental Fund—1		8.66	9.36
Growth Industry Shares Inc.—1	15.87	16.35		United Income Fund Shares—1		10.54	11.46
Guardian Mutual Fund Inc.—1	17.17	17.70		United Science Fund—1		11.31	12.36
Haydock Fund Inc.—1	a25.33			United Funds Canada Ltd.—1		16.68	18.13
Hudson Fund Inc.—1	15.78	17.05		Value Line Fund Inc.—1		6.43	7.03
Income Foundation Fund Inc 10c	2.63	2.87		Value Line Income Fund Inc.—1		5.97	6.52
Income Fund of Boston Inc.—1	10.84	11.85		Value Line Special Situations			
Incorporated Income Fund—1	9.52	10.40		Fund Inc.—10c		2.76	3.02
Incorporated Investors—1	10.03	10.84		Wall Street Investing Corp.—1		7.16	7.83
Institutional Shares Ltd—				Washington Mutual			
Institutional Bank Fund—1c	10.78	11.79		Investors Fund Inc.—1		8.83	9.65
Inst Foundation Fund—1c	11.14	12.19		Wellington Fund—1		13.66	14.89
				Whitehall Fund Inc.—1		12.38	13.38
				Wisconsin Fund Inc.—1		5.52	5.96

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	121	131	Insurance Co of North Amer—5	96	100
Aetna Insurance Co—10	61	64 1/2	Jefferson Standard Life Ins—10	123	127
Aetna Life—10	166	177	(Greensboro N C)—10	29	32
Agricultural Insurance Co—10	30	32	Jersey Insurance Co of N Y—10	17	18
American Automobile—2	24 1/4	26 1/4	Life Companies Inc.—1	108	113
American Equitable Assur—5	34	37	Lincoln National Life—10	210	220
American Fidelity & Casualty—5	27	29 1/4	Maryland Casualty—1	33	35
\$1.25 conv preferred—5	27 1/4	29 1/4	Massachusetts Bonding—5	30	32
American Home Assurance Co—5	37	40	Merchants Fire Assurance—5	54 1/2	59 1/2
Amer Ins Co (Newark N J)—2 1/2	29 1/4	30 3/4	Merchants & Manufacturers—4	10 1/4	11 1/4
Amer Mercury (Wash D C)—1	3%	4 1/2	National Fire—10	102	112
American Re-insurance—5	23 1/4	25 1/4	National Union Fire—5	37	39
American Surety Co—6.25	19	21 1/2	Nationwide Corp class A—5	18	19
Bankers & Shippers—10	48	53	New Amsterdam Casualty—2	44 1/4	48 1/4
Bankers Natl Life Ins (N J)—10	25 1/2	27	New Hampshire Fire—10	38	41
Boston Insurance Co—5	32	34 1/2	New York Fire—5	29	31
Camden Fire Ins Assn (N J)—5	24 1/2	26 1/4	North River—2.50	31 1/4	35 1/4
Colonial Life Ins of Amer—10	98	106	Northeastern—3.33 1/2	9 1/2	12
Columbian Natl Life Ins—2	80	85	Northern—12.50	71	76
Connecticut General Life—10	248	268	Northwestern National Life		
Continental Assurance Co—5	119	127	Insurance (Minn)—10	74	80
Continental Casualty Co—5	91	97	Pacific Fire—10	49	54
Crum & Forster Inc.—10	61 1/2	65 1/2	Pacific Indemnity Co—10	53 1/2	57
Eagle Fire Ins Co (N J)—1.25	4 1/2	5 1/4	Peerless Insurance Co—5	23 1/4	24 1/4
Employees Group Assoc—	61 1/2	65 1/2	Phoenix—10	71	76
Federal—4	36 1/2	38 1/2	Providence-Washington—10	21 1/4	22 1/4
Fidelity & Deposit of Md—10	78	82	Reinsurance Corp (N Y)—2	11	13
Fire Assn of Philadelphia—10	44 1/4	47 1/4	Republic Insurance (Texas)—10	55	60
Fireman's Fund (S F)—2.50	52 1/2	54 1/2	St Paul Fire & Marine—6.25	49 1/2	51 1/2
Firemen's of Newark—5	37	38 1/4	Seaboard Surety Co—10	60	64
Franklin Life—4	78	83	Security (New Haven)—10	35	38
General Reinsurance Corp—10	43	45 1/2	Springfield Fire & Marine—10	49 1/2	52 1/2
Globe & Republic—5	19 1/4	21 1/4	Standard Accident—10	50 1/4	53 1/4
Globe American—5	36 1/4	37 1/4	Travelers—5	66	71
Gulf Life (Jacksonville Fla)—2 1/2	29 1/4	31	U S Fidelity & Guaranty Co—10	63	66
Harford Fire Insurance Co—10	137 1/2	145 1/2	U S Fire—3	21 1/2	24 1/2
Harford Steamboiler—10	84	92	U S Life Insurance Co in the		
Home—5	42 1/2	44 1/2	City of N Y—2	27 1/4	29 1/4
			Westchester Fire—2	25 1/2	27 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
3 1/2s Sept. 17, 1956—	99.31 100.1	3s Feb 15, 1957—	99.22 99.28
3 1/2s Oct 15, 1956—	99.31 100.1	3.30s May 1, 1957—	99.23 99.27
3.50s Oct. 15, 1956—	100 100.2	3 1/2s July 15, 1957—	100 100.2
3.50s Nov. 15, 1956—	100.1 100.3	1 1/2s Oct. 1, 1957-58—	97.28 98.8
3.05s Jan. 15, 1957—	99.26 99.29	2 1/2s May 1, 1958—	98.2 98.12
3 1/2s Feb. 15, 1957—	99.31 100.2	2 1/2s Nov. 1, 1958—	96.16 96.28
3 1/2s Mar. 15, 1957—	99.26 99.30	2 1/2s May 1, 1959—	95.24 96.4
3.80s Mar. 15, 1957 wt—	100.1 100.3	2 1/2s Feb. 1, 1960—	94.26 95.6
3.20s May 15, 1957—	99.20 99.24	2 1/2s June 1, 1960—	95.12 95.24
		3 1/2s May 1, 1971—	95 1/2 97
		3 1/2s Sept. 15, 1972—	99 1/4 100 1/4
Central Bank for Cooperatives—		Federal Natl Mortgage Assn—	
3 1/2s March 1, 1957—	99.31 100.3	3 1/2s Nov. 20, 1956—	99.29 100.1
3 1/2s April 1, 1957—	99.26 99.30	3.35s May 20, 1957—	99.22 99.28
2s June 1, 1957—	98.14 98.24	2 1/2s Jan. 20, 1958—	97.30 98.8

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Figures after decimal point represent 1/100 of one dollar or 1/100 of a point			Figures after decimal point represent 1/100 of one dollar or 1/100 of a point		
Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2½s Dec. 1, 1956-----	99.30	100	1½s Oct. 1, 1957-----	98.16	98.24
2½s Feb. 15, 1957-----	99.26	99.28	1½s April 1, 1958-----	97.4	97.12
2½s March 22, 1957-----	99.26	99.28	2½s June 15, 1958-----	99.1	99.3
			1½s Oct. 1, 1958-----	96.14	96.22
			1½s Feb. 15, 1959-----	96.11	96.13
Treasury Notes—			1½s April 1, 1959-----	95.14	95.24
1½s Oct. 1, 1956-----	99.24	--	1½s Oct. 1, 1959-----	94.20	94.28
2½s March 15, 1957-----	99.29	99.31	1½s April 1, 1960-----	93.16	93.24
1½s April 1, 1957-----	99.8	99.15	1½s Oct. 1, 1960-----	92.16	92.24
1½s May 15, 1957-----	98.30	99	1½s April 1, 1961-----	91.12	91.20
2½s Aug. 1, 1957-----	99.24	99.24			
2s Aug. 15, 1957-----	98.29	98.31			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.0% below those for the corresponding week last year. Our preliminary totals stand at \$20,873,625,798 against \$21,964,472,129 for the same week in 1955. At this center there is a loss for the week ended Friday of 6.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Sept. 15—	1956	1955	%
New York	\$9,957,676,999	\$10,590,514,905	- 6.0
Chicago	1,164,268,907	1,146,347,992	+ 1.6
Philadelphia	1,225,000,000	1,223,000,000	+ 0.2
Boston	654,141,526	612,677,072	+ 6.9
Kansas City	417,874,111	441,231,726	- 5.3
St. Louis	384,800,000	412,700,000	- 6.8
San Francisco	630,148,000	753,067,725	-16.3
Pittsburgh	469,622,369	448,716,985	+ 4.7
Cleveland	558,510,566	571,836,239	- 2.3
Baltimore	336,066,037	342,062,267	- 1.8
Ten cities five days	\$15,798,108,515	\$16,542,154,912	- 4.5
Other cities, five day	4,262,931,071	4,518,997,680	- 5.7
Total all cities, five days	\$20,061,039,586	\$21,060,752,592	- 4.7
All cities, one day	812,586,212	903,719,537	-10.1
Total all cities for week	\$20,873,625,798	\$21,964,472,129	- 5.0

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1956, and 1955 follow:

Description—	—Month of August—	—Eight Months—
Stocks—	1956	1955
Number of shares	44,532,173	41,805,814
Bonds		
Railroad & misc.	\$75,647,000	\$82,368,000
Internat'l Bank	10,000	111,000
Foreign govt.	4,132,600	5,444,500
U. S. Government		215,000
Total bonds	\$79,789,600	\$87,825,500
	\$649,655,900	\$623,570,500
	44,953,168	41,000
	62,180,000	8,000
	\$686,169,500	

The volume of transactions in share properties on the New York Stock Exchange for the seven months of 1953 to 1956 is indicated in the following:

Month—	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,960,424	202,325,727	110,801,704	106,768,419
April	54,106,201	53,787,684	43,867,215	34,370,236
May	53,229,949	45,427,055	41,912,744	25,766,988
June	37,201,113	58,147,690	42,224,938	26,075,090
2nd Quarter	144,537,263	157,362,429	128,004,897	86,212,314
6 months	298,497,687	359,688,156	238,806,601	192,980,733
July	45,712,805	48,459,198	51,853,897	22,233,978
August	44,532,173	41,805,814	56,928,134	23,892,939

The course of bank clearings for leading cities for the month of August and the eight months ended with August in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN AUGUST	1956	1955	1954	1953
000,000				
New York	45,441	41,452	43,344	34,435
Philadelphia	5,551	5,068	4,624	4,266
Chicago	4,728	4,564	4,036	3,757
Detroit	3,315	3,266	2,684	2,665
Boston	2,913	2,601	2,492	2,226
San Fran.	2,680	2,781	2,380	2,190
Cleveland	2,404	2,325	1,915	1,974
Dallas	1,897	1,841	1,524	1,440
Pittsburgh	1,358	1,815	1,567	1,575
Kan. City	1,736	1,738	1,578	1,443
St. Louis	1,554	1,548	1,369	1,350
Minneapolis	1,690	1,604	1,505	1,341
Houston	1,727	1,703	1,351	1,303
Atlanta	1,701	1,649	1,411	1,332
Baltimore	1,573	1,437	1,240	1,218
Cincinnati	1,233	1,184	1,009	885
Richmond	880	837	752	724
Louisville	835	824	693	679
New Orleans	867	768	694	630
Seattle	868	860	733	667
Jacksonville	919	780	658	569
Portland	937	826	679	716
Birmingham	881	837	679	676
Omaha	659	664	660	616
Denver	862	775	625	591
St. Paul	645	621	534	513
Memphis	559	505	457	406
Buffalo	597	568	493	504
Washington	568	536	492	410
Milwaukee	634	587	500	464
Nashville	565	529	427	416
Tot. 31 cities	93,477	87,103	83,103	72,086
Other cities	7,865	7,477	6,351	6,055
Total all	101,342	94,580	89,456	78,141
Out. N.Y.C.	55,901	53,128	46,112	43,705
	43,705	43,705	43,705	43,705

We now add our detailed statement showing the figures for each city for the month of August and since Jan. 1, for two years and for the week ended Sept. 8, for 4 years:

Clearings at—	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %
First Federal Reserve District—Boston—									
Maine—Bangor	13,508,047	11,043,140	+22.3	96,601,054	87,490,375	+10.4	2,576,537	2,084,150	+23.6
Portland	35,038,765	31,315,267	+11.9	248,053,468	216,390,197	+14.6	6,442,774	5,929,991	+8.6
Massachusetts—Boston	2,913,591,605	2,601,268,172	+12.0	23,263,047,226	21,274,518,308	+9.3	511,738,220	440,588,396	+16.1
Fall River	15,104,462	15,994,065	- 5.6	121,947,099	119,692,852	+1.9	2,665,798	2,796,662	- 4.7
Holyoke	8,061,095	6,549,895	+23.1	60,474,224	51,911,718	+16.5			
Lowell	7,726,225	6,954,666	+11.1	53,986,730	47,457,109	+13.8	1,277,730	1,512,207	-15.5
New Bedford	16,976,628	17,145,731	- 1.0	123,815,515	134,205,376	-7.7	3,253,500	3,364,345	-3.3
Springfield	67,459,587	55,946,951	+20.6	512,514,923	450,476,990	+13.8	10,784,605	10,784,605	+0.0
Worcester	49,503,864	42,702,675	+15.9	373,231,182	328,340,975	+13.7	9,646,996	8,316,270	+16.0
Connecticut—Hartford	176,723,332	165,867,939	+6.5	1,388,562,122	1,283,341,058	+8.2	31,134,192	27,382,278	+13.7
New Haven	117,873,967	94,026,889	+25.4	833,694,487	670,549,744	+24.3	21,350,260	17,436,148	+22.4
Waterbury	26,991,700	21,563,000	+25.2	216,194,300	177,332,300	+21.9			
Rhode Island—Providence	131,004,700	124,969,700	+6.4	1,051,994,500	983,042,700	+7.0	24,878,400	22,098,200	+12.6
New Hampshire—Manchester	13,460,606	12,115,545	+11.1	92,382,311	84,014,342	+10.0	2,439,140	3,172,549	-23.1
Total (14 cities)	3,593,024,583	3,207,463,635	+12.0	28,436,499,141	25,908,764,044	+9.8	630,181,756	546,066,801	+15.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week, in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 8. For that week there was an increase of 13.2%, the aggregate of clearings for the whole country having amounted to \$16,713,035,753 against \$14,758,124,492 in the same week in 1955. Outside of this city there was an increase of 10.4%, the bank clearings at this center having registered a gain of 16.4%. We group the

cities according to the Federal Reserve District in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register an expansion of 16.2%, in the Boston Reserve District of 15.4% and in the Philadelphia Reserve District of 8.6%. In the Cleveland Reserve District the totals record a gain of 12.1%, in the Richmond Reserve District of 6.7% and in the Atlanta Reserve District of 5.5%. The Chicago Reserve District enjoys an increase of 14.3% and the Minneapolis Reserve District of 6.9%, but the St. Louis Reserve District suffers a decline of 1.7%. In the Kansas City Reserve District the totals show an improvement of 2.8%, in the Dallas Reserve District of 9.3% and in the San Francisco Reserve District of 25.1%.

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 8—	Inc. or Dec. %	1954	1953	1956	1955
Federal Reserve Districts					
1st Boston	12 cities	\$630,181,756	\$546,066,801	+15.4	\$497,335,428
2nd New York	10 "	\$8,489,247,108	\$7,307,414,908	+16.2	\$7,319,300,900
3rd Philadelphia	11 "	\$981,054,263	\$903,773,324	+8.6	\$242,376,201
4th Cleveland	7 "	\$1,045,507,293	\$932,634,088	+12.1	\$821,083,402
5th Richmond	6 "	\$576,708,989	\$540,245,713	+6.7	\$544,421,037
6th Atlanta	10 "	\$879,570,712	\$833,361,372	+5.5	\$753,719,442
7th Chicago	17 "	\$1,248,995,342	\$1,093,046,264	+14.3	\$978,430,083
8th St. Louis	4 "	\$552,572,480	\$561,951,617	-1.7	\$511,806,786
9th Minneapolis	7 "	\$468,966,852	\$436,457,270	+6.9	\$428,553,482
10th Kansas City	9 "	\$492,863,333	\$479,245,284	+2.8	\$472,938,459
11th Dallas	6 "	\$358,457,698	\$355,298,793	+0.9	\$338,458,568
12th San Francisco	10 "	\$958,909,921	\$766,629,058	+25.1	\$788,002,804
Total	109 cities	\$16,713,035,753	\$14,758,124,492	+13.2	\$14,296,426,592
Outside New York City		\$8,550,529,896	\$7,748,319,562	+10.4	\$7,243,879,034
					\$6,942,031,731

We also furnish today, a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 7.1%, the 1956 aggregate of clearings having been \$101,342,975,430 and the 1955 aggregate \$94,580,951,646. In the New York Reserve District the totals show an improvement of 9.4%, in the Boston Reserve District of 12.0% and in the Philadelphia Reserve District of 9.3%. In the

Cleveland Reserve District the totals are larger by 3.3%, in the Richmond Reserve District by 7.2% and in the Atlanta Reserve District by 8.7%. The Chicago Reserve District enjoys a gain of 3.1%, the St. Louis Reserve District of 2.5% and in the Minneapolis Reserve District of 4.8%. In the Kansas City Reserve District the increase is 3.0%, in the Dallas Reserve District 3.3% and in the San Francisco Reserve District 4.2%.

Month of August—	1956	1955	Inc. or Dec. %	1954	1953
Federal Reserve Districts					
1st Boston	14 cities	\$3,593,024,583	\$3,207,463,635	+12.0	\$2,741,456,954
2nd New York	11 "	\$47,309,066,424	\$43,260,627,999	+9.4	\$35,921,436,437
3rd Philadelphia	15 "	\$5,889,912,788	\$5,389,912,165	+9.3	\$4,907,322,383
4th Cleveland	17 "	\$6,256,616,713	\$6,057,213,432	+3.3	\$5,116,850,566
5th Richmond	8 "	\$3,227,603,998	\$3,011,251,264	+7.2	\$2,656,683,566
6th Atlanta	16 "	\$5,409,464,728	\$4,976,886,167	+8.7	\$4,224,006,431
7th Chicago	31 "	\$10,032,114,763	\$9,732,575,977	+3.1	\$8,927,967,414
8th St. Louis	7 "	\$2,985,938,812	\$2,912,878,975	+2.5	\$2,548,994,431
9th Minneapolis	16 "	\$2,624,413,944	\$2,503,323,979	+4.8	\$2,282,483,264
10th Kansas City	14 "	\$3,864,275,321	\$3,751,373,138	+3.0	\$3,351,821,267
11th Dallas	11 "	\$4,231,638,756	\$4,097,207,301	+3.3	\$3,329,920,243
12th San Francisco	19 "	\$5,919,573,580	\$4,676,621,035	+27.1	\$4,447,944,019
Total	179 cities	\$101,342,975,430	\$94,580,951,646	+7.1	\$89,456,764,062
Outside New York City		\$55,901,414,808	\$52,123,412,423	+5.2	\$46,112,166,285
					\$43,705,810,634

We append another table showing clearings by Federal Reserve Districts in the eight months for four years:

Federal Reserve Districts	Eight Months 1956	Eight Months 1955	Inc. or Dec. %	Eight Months 1954	Eight Months 1953
1st Boston	14 cities	\$28,436,499,141	\$25,908,764,044	+9.8	\$24,083,093,810
2nd New York	11 "	\$386,360,736,703	\$364,016,390,046	+6.1	\$320,274,250,527
3rd Philadelphia	15 "	\$45,760,034,558	\$42,347,943,405	+8.1	\$39,223,480,939
4th Cleveland	17 "	\$50,378,612,431	\$44,986,779,088	+12.0	\$42,336,975,859
5th Richmond	8 "	\$24,929,254,168	\$23,155,427,178	+7.7	\$21,084,979,393
6th Atlanta	16 "	\$37,846,397,936	\$34,427,817,820	+10.6	\$32,892,719,312
7th Chicago	31 "	\$72,224,535,073	\$72,713,937,658	-0.7	\$66,077,146,429
8th St. Louis	7 "	\$23,954,949,880	\$22,493,005,831	+6.5	\$20,775,412,702
9th Minneapolis	16 "	\$19,736,778,275	\$18,344,794,241	+7.6	\$16,285,153,531
10th Kansas City	14 "	\$29,740,563,566	\$28,384,116,330	+4.8	\$26,006,249,985
11th Dallas	11 "	\$33,549,890,803	\$31,177,450,199	+7.6	\$26,825,152,241
12th San Francisco	19 "	\$44,873,958,786	\$41,676,621,035	+7.7	\$36,516,415,431
Total	179 cities	\$208,768,610,871	\$194,051,626,991	+7.4	\$178,902,922,010
Outside New York City		\$43,705,810,820	\$40,312,735,434	+8.5	\$36,767,603,349

The following compilation covers the clearings by months since January 1, 1956 and 1955:

MONTHLY CLEARINGS						
Months—	Clearings, Total All—			Clearings Outside New York—		
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %
January-----	104,334,574,913	94,726,172,029	+ 10.1	56,545,239,056	49,721,888,567	+ 13.7
February-----	89,736,286,822	86,970,664,521	+ 3.2	50,186,675,412	44,324,821,156	+ 13.2
March-----	103,359,770,457	102,521,259,711	+ 0.8	54,193,223,404	53,118,422,119	+ 2.0
Total 1st Quarter-----	297,430,632,192	284,218,096,261	+ 4.7	160,925,137,872	147,165,131,842	+ 9.4
April-----	98,634,702,582	90,678,142,210	+ 8.8	53,601,493,690	49,005,501,307	+ 9.4
May-----	104,934,741,532	93,373,093,417	+ 12.4	56,050,434,126	51,274,064,648	+ 9.3
June-----	104,044,176,856	93,702,877,973	+ 4.4	55,057,699,375	53,157,944,864	+ 3.6
Total 2nd Quarter-----	307,613,620,970	283,754,113,600	+ 8.4	164,709,627,191	153,437,510,819	+ 7.3
Total 6 months-----	605,044,253,162	567,972,209,861	+ 6.5	325,634,765,063	300,602,642,661	+ 8.3
July-----	102,411,382,279	97,498,465,484	+ 13.2	56,069,908,949	49,481,680,350	+ 13.3
August-----	101,342,975,430	94,580,951,646	+ 7.1	55,901,414,808	53,128,412,423	+ 5.3
Total 8 months-----	808,798,610,871	753,051,626,991	+ 7.4	437,606,088,820	403,212,735,434	+ 8.5

Clearings at—	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1954	1953
Month of August	\$	\$		Jan. 1 to Aug. 31	\$		\$	\$		\$	\$		\$	\$
Second Federal Reserve District—New York—														
New York—Albany	170,960,097	171,481,391	— 0.3	1,696,719,217	1,520,664,486	+ 11.6	22,093,625	20,437,628	+ 8.1	16,914,206	72,785,507		16,914,206	72,785,507
Binghamton	(a)	15,793,528	—	(a)	144,524,184	—	(a)	4,210,604	—	4,532,618	3,682,054		4,532,618	3,682,054
Buffalo	597,071,351	568,227,075	+ 5.1	4,718,670,432	4,394,278,542	+ 7.4	107,921,775	90,713,648	+ 19.0	82,597,152	83,364,559		82,597,152	83,364,559
Elmira	11,231,671	11,732,148	— 4.3	101,712,207	94,108,580	+ 8.1	2,474,987	2,163,661	+ 14.4	2,112,040	1,913,509		2,112,040	1,913,509
Jamestown	14,793,047	14,187,468	+ 4.3	110,681,655	94,681,218	+ 16.9	2,650,698	2,518,294	+ 5.3	1,887,505	2,784,839		1,887,505	2,784,839
New York	45,441,560,622	41,452,539,223	+ 9.6	371,192,522,051	349,838,891,557	+ 6.1	8,162,505,857	7,009,804,930	+ 16.4	7,052,547,558	6,356,219,727		7,052,547,558	6,356,219,727
Rochester	168,625,981	162,070,084	+ 4.0	1,339,431,986	1,192,461,011	+ 12.3	33,089,056	28,817,960	+ 14.8	24,239,719	22,489,244		24,239,719	22,489,244
Syracuse	104,379,167	90,410,839	+ 15.4	795,179,138	702,222,374	+ 13.2	21,357,347	15,551,107	+ 37.3	14,540,445	13,938,810		14,540,445	13,938,810
Utica	22,389,102	19,725,006	+ 13.5	174,158,194	151,084,468	+ 15.3	—	—	—	—	—		—	—
Connecticut—Stamford	123,630,243	112,810,678	+ 9.6	935,535,556	866,369,682	+ 8.0	18,644,548	28,021,171	— 28.4	21,669,715	21,363,750		21,669,715	21,363,750
New Jersey—Newark	317,651,652	317,928,705	— 0.1	2,508,182,339	2,399,685,097	+ 4.5	64,317,467	53,372,084	+ 20.5	48,274,284	42,483,330		48,274,284	42,483,330
Northern New Jersey	336,773,491	323,721,854	+ 4.0	2,787,943,928	2,617,418,847	+ 6.5	54,191,748	53,803,621	+ 0.7	49,985,678	46,120,949		49,985,678	46,120,949
Total (11 cities)	47,309,066,424	43,260,627,999	+ 9.4	386,360,736,703	364,016,390,046	+ 6.1	8,489,247,108	7,307,414,908	+ 16.2	7,319,300,900	6,669,146,358		7,319,300,900	6,669,146,358
Third Federal Reserve District—Philadelphia—														
Pennsylvania—Allentown	7,268,785	6,807,470	+ 6.8	62,339,225	60,516,698	+ 3.0	1,563,387	1,309,360	+ 19.4	1,500,692	1,318,203		1,500,692	1,318,203
Bethlehem	7,663,503	8,723,741	— 12.2	66,532,505	59,941,012	+ 11.0	1,989,522	2,163,018	— 8.0	1,447,715	1,646,630		1,447,715	1,646,630
Chester	8,164,388	8,507,811	— 4.0	64,551,391	66,145,241	— 2.4	2,591,323	1,569,274	+ 62.0	1,525,052	2,076,922		1,525,052	2,076,922
Harrisburg	38,970,421	39,164,834	— 0.5	300,199,279	286,085,962	+ 4.9	—	—	—	—	—		—	—
Lancaster	19,928,761	24,882,853	— 19.9	155,271,014	180,662,671	— 14.1	4,544,203	4,483,865	+ 1.3	3,795,428	3,987,517		3,795,428	3,987,517
Lebanon	6,477,536	6,423,747	+ 0.8	49,557,124	43,589,408	+ 13.7	—	—	—	—	—		—	—
Philadelphia	5,551,000,000	5,068,000,000	+ 9.5	43,042,000,000	39,854,000,000	+ 8.0	921,000,000	850,000,000	+ 8.4	798,000,000	747,000,000		798,000,000	747,000,000
Reading	19,262,041	19,535,181	— 1.4	145,771,504	137,675,908	+ 5.9	3,450,569	3,321,986	+ 3.9	2,560,871	2,630,845		2,560,871	2,630,845
Scranton	27,937,127	28,113,720	— 0.6	240,091,592	228,196,380	+ 5.2	5,423,126	5,323,147	+ 1.9	4,921,132	5,206,032		4,921,132	5,206,032
Wilkes-Barre	16,994,667	17,516,251	— 3.0	129,854,918	127,532,892	+ 1.8	3,743,928	4,083,921	— 8.3	2,354,008	3,443,113		2,354,008	3,443,113
York	30,850,547	35,861,877	— 14.0	253,336,488	257,264,404	— 1.5	6,244,096	6,789,801	— 8.0	6,113,669	6,364,303		6,113,669	6,364,303
Du Bois	1,622,388	857,270	+ 89.2	12,314,813	9,970,974	+ 23.5	—	—	—	—	—		—	—
Hazleton	5,981,105	6,460,846	— 7.4	48,946,009	49,373,596	— 0.9	—	—	—	—	—		—	—
Delaware—Wilmington	70,894,035	68,607,433	+ 3.3	603,041,408	525,659,031	+ 14.7	15,859,759	13,346,528	+ 18.8	10,931,017	11,813,008		10,931,017	11,813,008
New Jersey—Trenton	76,228,484	50,449,131	+ 51.1	586,227,288	461,329,318	+ 27.1	14,644,353	11,352,424	+ 29.0	9,226,317	10,346,439		9,226,317	10,346,439
Total (15 cities)	5,889,243,788	5,389,912,165	+ 9.3	45,760,034,558	42,347,943,405	+ 8.1	981,054,266	903,773,324	+ 8.6	842,376,201	795,534,982		842,376,201	795,534,982
Fourth Federal Reserve District—Cleveland—														
Ohio—Canton	45,123,308	38,551,272	+ 17.0	408,416,213	357,921,770	+ 14.1	8,959,044	9,217,904	— 2.8	7,305,131	11,198,617		7,305,131	11,198,617
Cincinnati	1,233,722,089	1,184,214,598	+ 4.2	9,672,389,485	8,873,002,533	+ 9.0	217,276,293	188,211,365	+ 15.4	175,732,321	174,280,660		175,732,321	174,280,660
Cleveland	2,404,935,487	2,335,243,863	+ 3.0	19,293,587,001	16,986,472,371	+ 13.6	420,558,955	369,505,852	+ 13.8	369,306,194	328,656,999		369,306,194	328,656,999
Columbus	250,572,400	244,012,900	+ 2.7	1,874,629,400	1,721,753,800	+ 8.9	52,926,700	42,799,400	+ 23.7	36,244,000	34,740,303		36,244,000	34,740,303
Hamilton	17,344,300	14,100,586	+ 23.0	127,807,314	101,411,703	+ 26.0	—	—	—	—	—		—	—
Lorain	8,540,796	7,578,985	+ 12.7	61,903,247	52,058,539	+ 18.9	—	—	—	—	—		—	—
Mansfield	58,994,583	54,531,619	+ 8.2	417,040,566	393,706,235	+ 5.9	7,132,050	9,213,439	— 22.6	8,512,425	6,665,824		8,512,425	6,665,824
Youngstown	57,105,702	57,957,244	— 1.5	471,787,928	427,861,868	+ 10.3	10,535,967	9,924,355	+ 6.2	8,213,655	8,365,417		8,213,655	8,365,417
Newark	39,098,930	38,402,560	+ 1.8	320,729,577	272,802,992	+ 17.6	—	—	—	—	—		—	—
Toledo	164,256,299	158,407,103	+ 3.7	1,250,226,903	1,143,624,654	+ 9.3	—	—	—	—	—		—	—
Pennsylvania—Beaver County	4,387,252	4,646,171	— 5.6	35,801,449	34,326,649	+ 4.3	—	—	—	—	—		—	—
Greensburg	2,848,188	3,002,714	— 5.1	23,846,885	22,691,408	+ 5.1	—	—	—	—	—		—	—
Pittsburgh	1,858,774,594	1,815,276,462	+ 2.4	15,55,										

Clearings at—	Month of August			Jan. 1 to Aug. 31			Week Ended Sept. 8				
	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1954	1953
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,452,778	40,644,245	+ 4.4	326,740,986	279,746,268	+ 16.8	8,492,312	7,153,126	+ 18.7	7,041,356	7,165,361
Minneapolis	1,690,490,475	1,604,101,962	+ 5.4	12,818,727,678	11,874,585,157	+ 8.0	313,395,010	297,766,954	+ 5.2	287,297,205	258,603,128
Rochester	10,594,378	9,614,954	+ 10.2	84,736,643	75,245,041	+ 12.6	—	—	—	—	—
St. Paul	645,971,532	621,478,528	+ 3.9	4,805,054,582	4,486,749,070	+ 7.1	118,804,468	104,951,625	+ 13.2	106,729,390	96,157,715
Winona	4,173,100	3,936,784	+ 6.0	34,972,444	32,912,385	+ 6.3	—	—	—	—	—
Fergus Falls	2,099,427	1,811,084	+ 5.9	12,803,860	12,247,310	+ 4.5	—	—	—	—	—
North Dakota—Fargo	43,891,843	41,471,843	+ 5.8	305,336,994	281,767,846	+ 8.4	8,551,554	7,153,288	+ 19.5	6,627,312	5,415,823
Grand Forks	6,445,000	5,693,000	+ 13.2	46,406,000	41,882,000	+ 10.8	—	—	—	—	—
Minot	7,761,172	7,583,113	+ 2.3	54,658,365	47,210,762	+ 15.8	—	—	—	—	—
South Dakota—Aberdeen	20,791,081	20,018,133	+ 3.9	149,784,448	143,629,755	+ 4.3	3,921,855	4,473,521	- 12.3	3,816,829	3,305,144
Sioux Falls	34,946,294	34,803,147	+ 0.4	257,147,378	254,621,932	+ 1.0	—	—	—	—	—
Huron	3,398,098	3,588,163	- 5.3	29,707,400	29,344,460	+ 1.2	—	—	—	—	—
Montana—Billings	29,974,363	28,976,535	+ 3.4	215,347,370	198,814,790	+ 8.3	6,079,812	6,040,170	+ 0.7	5,385,513	4,458,404
Great Falls	21,689,425	19,904,524	+ 9.0	150,088,201	142,550,015	+ 5.3	—	—	—	—	—
Helena	57,552,436	57,351,597	+ 0.4	430,779,141	429,538,851	+ 0.3	9,721,841	10,918,586	- 11.0	11,455,877	10,048,062
Lewistown	2,182,502	2,346,894	- 7.0	14,486,785	13,948,599	+ 3.9	—	—	—	—	—
Total (16 cities)	2,624,413,944	2,503,323,979	+ 4.8	19,736,778,275	18,344,794,241	+ 7.6	468,966,852	438,457,270	+ 6.9	428,553,482	385,153,637
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	3,976,965	4,720,986	- 15.8	34,341,724	46,216,748	+ 25.7	1,031,986	1,114,026	- 7.4	879,347	787,898
Hastings	—	—	—	—	—	—	782,556	857,512	- 8.7	824,784	697,577
Lincoln	41,715,443	40,326,662	+ 3.4	335,684,364	319,993,557	+ 4.9	8,348,880	8,341,454	+ 0.1	7,015,522	8,134,038
Omaha	659,010,768	664,121,228	- 0.8	5,130,506,494	5,073,659,404	+ 1.1	123,353,732	121,256,675	+ 1.7	123,275,749	116,283,381
Kansas—Manhattan	3,917,047	3,625,555	+ 8.0	28,671,547	27,035,813	+ 6.0	—	—	—	—	—
Parsons	1,591,608	1,811,068	- 12.1	13,688,089	15,710,594	- 12.9	—	—	—	—	—
Topeka	50,983,377	45,947,858	+ 11.0	391,654,041	340,100,808	+ 15.2	9,186,745	10,008,409	- 8.2	10,147,451	7,115,978
Wichita	116,701,713	114,902,719	+ 1.6	956,797,943	911,447,226	+ 5.0	22,436,037	20,915,329	+ 7.3	20,228,197	18,866,806
Missouri—Joplin	5,600,000	4,987,414	+ 12.3	45,120,708	38,538,805	+ 17.1	—	—	—	—	—
Kansas City	1,736,373,245	1,738,571,542	- 0.1	13,688,247,182	13,325,880,411	+ 2.7	311,024,291	301,130,806	+ 3.3	293,353,933	268,580,378
St. Joseph	55,266,261	55,368,064	- 0.2	420,765,832	420,295,086	+ 0.1	11,262,366	10,242,309	+ 10.0	9,777,245	9,142,355
Carthage	1,806,182	1,610,795	+ 12.1	16,700,725	16,063,629	+ 4.0	—	—	—	—	—
Oklahoma—Tulsa	296,769,916	270,370,782	+ 9.8	2,263,000,000	2,091,220,009	+ 8.5	—	—	—	—	—
Colorado—Colorado Springs	28,460,511	29,137,598	- 2.3	221,534,216	209,119,779	+ 5.9	5,436,740	5,376,764	+ 1.1	5,434,231	2,653,604
Denver	862,102,285	775,870,867	+ 11.1	6,186,865,662	5,548,825,811	+ 11.5	—	—	—	—	—
Pueblo	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	3,499,970
Total (14 cities)	3,864,275,321	3,751,373,138	+ 3.0	29,740,563,566	28,384,116,330	+ 4.8	492,863,333	479,245,284	+ 2.8	472,938,459	435,761,981
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	50,305,930	48,209,992	+ 4.3	389,840,115	371,702,025	+ 4.9	9,396,814	9,918,836	- 5.3	8,585,672	7,489,703
Beaumont	24,329,834	23,776,707	+ 2.3	195,965,898	185,200,443	+ 5.8	—	—	—	—	—
Dallas	1,897,602,448	1,841,764,836	+ 3.0	15,066,565,753	14,258,552,124	+ 5.7	321,285,713	294,669,950	+ 9.0	280,215,990	262,139,788
El Paso	193,008,025	185,166,454	+ 4.2	1,545,670,094	1,476,060,812	+ 4.7	—	—	—	—	—
Fort Worth	174,116,654	154,799,133	+ 12.5	1,335,562,069	1,219,647,124	+ 9.5	30,284,287	27,846,011	+ 8.8	27,600,580	25,305,656
Galveston	43,087,000	32,366,000	+ 33.1	266,374,000	240,194,000	+ 10.9	7,516,000	5,344,000	+ 40.0	6,852,000	5,493,000
Houston	1,727,229,602	1,703,746,422	+ 1.4	13,781,182,925	12,551,043,815	+ 9.8	—	—	—	—	—
Port Arthur	8,679,068	8,036,196	+ 8.0	65,684,602	64,424,814	+ 2.0	—	—	—	—	—
Wichita Falls	36,182,537	28,684,507	+ 26.1	256,579,872	227,383,071	+ 12.8	6,252,666	5,757,212	+ 8.6	5,076,719	5,118,669
Texarkana	8,952,562	8,647,453	+ 3.5	69,983,228	59,358,990	+ 17.9	—	—	—	—	—
Louisiana—Shreveport	68,145,096	62,009,601	+ 9.9	576,482,247	523,882,981	+ 10.0	13,702,218	11,762,784	+ 16.5	10,127,607	9,631,978
Total (11 cities)	4,231,638,756	4,097,207,301	+ 3.3	33,549,890,803	31,177,450,199	+ 7.6	388,457,698	355,298,703	+ 9.3	338,458,568	315,178,794
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,313,481	7,990,569	- 8.5	57,988,206	62,275,510	- 6.9	—	—	—	—	—
Seattle	868,037,133	860,650,636	+ 0.9	6,497,511,177	6,219,168,809	+ 4.5	147,320,920	146,120,945	+ 0.8	128,313,205	122,621,446
Yakima	24,616,893	25,601,498	- 3.8	178,483,834	195,306,788	- 8.6	5,206,153	4,779,279	+ 8.9	5,155,675	4,557,483
Idaho—Boise	46,207,985	42,291,547	+ 9.3	334,687,145	306,028,861	+ 9.4	—	—	—	—	—
Oregon—Eugene	18,016,000	16,056,800	+ 12.2	127,675,000	102,826,300	+ 24.2	—	—	—	—	—
Portland	937,376,016	826,597,356	+ 13.4	6,547,416,276	6,015,718,813	+ 8.8	160,003,286	148,598,296	+ 7.7	127,212,256	130,123,022
Utah—Ogden	24,990,381	19,477,326	+ 28.3	174,124,428	153,123,832	+ 13.7	—	—	—	—	—
Salt Lake City	389,390,196	413,201,462	- 5.8	2,993,374,712	2,985,487,695	+ 0.3	52,412,737	52,968,676	- 1.0	49,902,363	46,912,259
Arizona—Phoenix	179,580,711	152,567,067	+ 17.7	1,511,581,120	1,302,782,581	+ 16.0	—	—	—	—	—
California—Bakersfield	50,534,022	45,636,231	+ 10.7	383,046,799	366,655,764	+ 4.5	—	—	—	—	—
Berkeley	42,486,465	42,204,857	+ 0.7	330,647,119	320,190,359	+ 3.3	—	—	—	—	—
Long Beach	120,736,032	124,595,104	- 3.1	949,358,344	853,719,849	+ 11.2	23,409,943	25,157,565	- 6.9	18,400,043	14,366,220
Modesto	30,053,302	31,677,598	- 5.1	217,857,757	214,092,004	+ 1.8	—	—	—	—	—
Pasadena	71,396,751	75,480,705	- 5.4	612,964,775	562,486,600	+ 9.0	14,105,795	10,563,678	+ 33.5	11,929,464	10,268,695
Riverside	20,793,922	17,843,395	+ 16.5	170,887,550	140,611,307	+ 21.5	—	—	—	—	—
San Francisco	2,880,887,569	2,781,269,037	+ 3.6	22,318,601,911	20,562,525,264	+ 8.5	517,348,850	347,800,202	+ 48.7	414,101,444	360,987,019
San Jose	117,709,460	112,024,309	+ 5.1	819,431,510	719,955,534	+ 13.8	21,937,841	15,558,269	+ 41.0	17,467,628	13,715,043
Santa Barbara	33,409,157	29,288,861	+ 14.1	245,827,444	214,615,010	+ 14.5	6,449,722	4,139,706	+ 55.8	4,945,705	4,271,760
Stockton	56,038,104	55,783,256	+ 0.5	402,493,679	379,050,155	+ 6.2	10,714,674	10,937,444	- 2.0	10,575,021	6,874,101
Total (19 cities)	5,919,573,580	5,680,237,614	+ 4.2	44,873,958,786	41,676,621,035	+ 7.7	958,909,921	766,629,058	+ 25.1	788,002,804	714,677,048
Grand Total (179 cities)	101,342,975,430	94,580,951,646	+ 7.1	808,798,610,871	753,051,626,991	+ 7.4	16,713,035,753	14,758,124,492	+ 13.2	14,296,426,592	13,298,251,458
Outside New York	55,901,414,808	53,128,412,423	+ 5.2	437,606,088,820	403,212,735,434	+ 8.5	8,550,529,896	7,748,319,562	+ 10.4	7,243,879,034	6,942,031,731

*Estimated. (a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 7, 1956 TO SEPTEMBER 13, 1956 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 7	Monday Sept. 10	Tuesday Sept. 11	Wednesday Sept. 12	Thursday Sept. 13
	\$	\$	\$	\$	\$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0314675*	.0317985*	.0316318*	.0320193*	.0319333*
Australia, pound	2.217048	2.217380	2.217878	2.217463	2.217131
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200520	.0200500	.0200531	.0200562	.0200700
British Malaysia, Malayan dollar	.323666	.323666	.324383	.323700	.323666
Canada, dollar	1.021406	1.022161	1.022455	1.022745	1.024062
Ceylon, rupee	.208766	.208733	.208733	.208733	.208733
Finland, marka	.00435401*	.00435401*	.00455401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285562	.00285562	.00285562	.00285562	.00285562
Germany, Deutsche mark	.238525*	.238525*	.238525*	.238525*	.238525*
India, rupee	.028350	.028350	.028375	.028375	.028325
Ireland, pound	2.782395	2.782812	2.783645	2.782916	2.782395
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261100	.261100	.261100	.261100	.261100
New Zealand, pound	2.754847	2.755259	2.755878	2.755362	2.754950
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.772000	2.772415	2.773038	2.772519	2.772104
United Kingdom, pound sterling	2.782366	2.782812	2.783526	2.782857	2.782410

A summary of assets and liabilities of reporting member banks follows:

	Sept. 5, 1956	Aug. 29, 1955	Sept. 7, 1955
ASSETS—			
Loan and investments adjusted*	85,660	+ 119	+ 1,510
Loans adjusted*	51,280	+ 160	+ 6,710
Commercial and industrial loans	28,881	+ 170	+ 5,262†
Agricultural loans	461	+ 4	
Loans to brokers and dealers for purchasing or carrying securities	1,903	— 45	— 489
Other loans for purchasing or carrying securities	1,233	— 2	+ 45
Real estate loans	8,746	+ 8	+ 611†
Other loans	10,927	+ 32	+ 1,414†
U. S. Government securities—total	26,499	— 77	— 4,292
Treasury bills	461	— 87	— 429
Treasury certificates of indebtedness	1,117	— 70	— 510
Treasury notes	5,768	+ 50	— 2,584
U. S. bonds	19,153	+ 30	— 1,789
Other securities	7,881	+ 36	— 908
Loans to banks	1,319	+ 135	+ 280
Reserves with Federal Reserve Banks	13,253	+ 133	+ 137
Cash in vault	938	— 79	— 35
Balances with domestic banks	2,469	+ 56	+ 108

LIABILITIES—			
Demand deposits: adjusted	54,382	— 499	— 673
Time deposits except U. S. Government	21,946	— 28	+ 382
U. S. Government deposits	3,388	— 435	+ 662
Interbank demand deposits:			
Domestic banks	10,837	+ 785	+ 172
Foreign banks	1,588	+ 36	+ 165
Borrowings:			
From Federal Reserve Banks	574	+ 252	+ 107
From others	1,102	+ 250	+ 494

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Oct. 5, 1955, reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively. ‡Preliminary (San Francisco District). §Aug. 29 figures revised (San Francisco).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 12, 1956	Sept. 5, 1956	Sept. 14, 1955
ASSETS—			
Gold certificate account	20,345,393	+ 10,999	+ 20,040
Redemption fund for F. R. notes	856,636	+ 10,999	+ 11,585
Total gold certificate reserves	21,202,029		+ 211,625
F. R. notes of other banks	328,597	+ 37,908	+ 69,181
Other cash	358,970	+ 3,299	+ 7,939
Discounts and advances	603,944	— 84,333	+ 68,258
Industrial loans	961	+ 7	+ 239
Acceptances—bought outright	18,460	— 691	+ 1,168
U. S. Government securities:			
Bought outright—			
Bills	940,170		+ 10,676
Certificates	10,932,699		+ 8,412,623
Notes	9,153,913		— 8,245,623
Bonds	2,801,750		
Total bought outright	23,828,532		+ 156,324
Held under repurchase agreement		— 34,600	
Total U. S. Govt. securities	23,828,532	— 34,600	+ 156,324
Total loans and securities	24,451,897	— 119,617	+ 225,989
Due from foreign banks	22		
Uncollected cash items	4,941,571	+ 840,400	— 256,178
Bank premises	70,653	+ 161	+ 11,738
Other assets	273,734	+ 11,568	+ 89,356
Total assets	51,627,473	+ 773,719	+ 359,650
LIABILITIES—			
Federal Reserve notes	26,592,045	— 3,854	+ 421,814
Deposits:			
Member bank reserves	18,699,950	+ 58,606	+ 247,778
U. S. Treasurer—general acct.	553,922	+ 145,325	+ 126,434
Foreign	376,473	+ 67,360	— 33,986
Other	242,607	+ 2,879	— 139,070
Total deposits	19,872,952	+ 139,450	+ 201,156
Deferred availability cash items	3,878,362	+ 629,093	+ 363,176
Other liab. and accrued dividends	18,692	— 1,164	+ 2,589
Total liabilities	50,362,051	+ 763,525	+ 262,383
CAPITAL ACCOUNTS—			
Capital paid in	318,867	+ 660	+ 21,656
Surplus (Section 7)	693,612		+ 32,711
Surplus (Section 13b)	376,473		
Other capital accounts	225,400	+ 9,534	+ 42,900
Total liab. and capital accts.	51,627,473	+ 773,719	+ 359,650
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	— .2%	— .2%
Contingent liability on acceptances purchased for foreign correspondents	51,604	— 58	+ 24,383
Industrial loan commitments	2,423	— 27	— 374

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Kaiser Aluminum & Chemical Corp. 4% pfd. stock	Sept. 25	1018
Leath & Co. \$2.50 cumulative preferred stock	Oct. 15	
Lehigh & New England RR.—		
First mortgage 3% bonds, series B, due 1975	Sept. 14	
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Firestone Tire & Rubber Co. 4½% cum. preferred stk.	Nov. 15	
Garrett Freight Lines, Inc.—		
6% sinking fund conv. debentures, due Oct. 1, 1967	Oct. 1	820

Company and Issue—	Date	Page
International Rys. of Central America, 1st mtge. bds.	Nov. 1	821
Interprovincial Pipe Line Co.—		
4% 1st mortgage and collateral trust bonds, series C	Oct. 1	
Liggett & Myers Tobacco Co.—		
2% sinking fund debentures, due Oct. 1, 1966	Oct. 1	
McColl-Fontenac Oil Co., Ltd., 4% cum. pfd. shares	Sept. 30	728
New York Central RR.—		
Collateral trust 6% bonds, due April 1, 1980	Oct. 1	
Northern Pacific Ry.—		
Collateral trust 4% bonds due Oct. 1, 1984	Oct. 1	823
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B 3½% bds., due Oct. 1, 1971	Oct. 1	328
Texas Illinois Natural Gas Pipeline Co.—		
\$5 cumulative preferred stock	Oct. 1	730
Trans-Mountain Oil Pipe Line Co.—		
1st mtge. & coll. trust bonds due '68, ser. A, B & C	Oct. 1	1063
Transatlantic Shipping Corp.—		
5% sinking fund ship mtge. bonds due Oct. 1, 1968	Oct. 1	826
West Virginia Pulp & Paper Co.—		
3¼% debentures due 1971	Oct. 1	1064
Western Maryland Ry.—		
1st mortgage 4% bonds, series A, due 1969	Oct. 1	1064
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Allis-Chalmers Manufacturing Co.—		
3¼% cumulative convertible preferred stock	Sept. 28	817
Curtis Publishing Co. \$7 preferred stock	Oct. 1	916
Elizabethtown Water Co.—		
Consolidated 5% debts., due May 1, 1960, of Raritan Township Water Co.	Nov. 1	
General Cable Corp., 4% cum. conv. second pfd. stock	Oct. 1	820
Grace (W. R.) Co. 4¼% conv. subord. debts. due 1974	Oct. 1	623
Pittston Co., 5½% cumulative conv. preferred stock	Sept. 30	824
Roxy Theatre, Inc. \$1.50 cumulative preferred stock	Oct. 29	1062
Walworth Co. convertible 3¼% debentures	Nov. 1	1064

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Lamson & Sessions			
4.75% convertible preferred A (quar.)	59½c	10-15	10-2
Lamson (M. H.), Inc.			
\$8 preferred (s-a)	\$3	11-1	10-31
Landers, Pray & Clark (quar.)	40c	9-29	9-14
Latrobe Steel Co. (quar.)	40c	9-30	9-12
Laur Blower (reduced)	8c	9-29	9-10
Stock dividend	1%	9-29	9-10
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	12-12	12-1
Lawyers Title Insurance (quar.)	12½c	9-20	9-6
Leath & Co., common (quar.)	35c	10-1	9-10
\$2.50 preferred (quar.)	62½c	10-1	9-10
Lee Rubber & Tire (quar.)	30c	10-29	10-15
Lehn & Fink Products (quar.)	20c	9-25	9-4
Leonard Refineries, com. (quar.)	12½c	9-24	9-10
6% preferred (quar.)	75c	10-1	9-10
Leslie Salt Co. (quar.)	40c	9-17	8-15
Lexington Funds, Inc.—			
Lexington Venture Fund Shares—			
(Quar. from net investment income)	2c	9-17	8-31
Liberty Fabrics (N. Y.), common (quar.)	10c	9-23	9-20
5% preferred (quar.)	12½c	9-28	9-23
Liberty Life Insurance (Greenville, S. C.)—			
Quarterly	25c	10-1	8-21
Quarterly	25c	12-31	12-21
Liberty Loan Corp. (quar.)	37½c	10-1	9-15
Life & Casualty Insurance (Tenn.)			
Stock dividend	50%	10-31	10-1
Liggett & Myers Tobacco			
7% preferred (quar.)	\$1.75	10-1	9-12
Lincoln National Life Ins. (Ft. Wayne, Ind.)			
Common	35c	11-1	10-10
Lindsay Chemical Co., 7% preferred (quar.)	3½c	9-20	9-10
Lionel Corp. (quar.)	20c	9-28	9-5
Extra	30c	9-28	9-5
Lipe-Rollway Corp., class A (quar.)	12½c	9-28	9-7
Little Miami Railroad Co.—			
Special guaranteed (quar.)	50c	12-10	1-16
Special guaranteed (quar.)	50c	3-9-57	2-18
\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16
\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18
Lock Joint Pipe Co., common (monthly)	\$1	9-29	9-18
8% preferred (quar.)	\$1	10-1	9-20
8% preferred (quar.)	\$1	1-2-57	12-21
Loew's, Inc. (quar.)	25c	9-30	9-17
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-28	9-7
Lone Star Cement Corp. (increased quar.)	65c	9-28	9-7
Long Bell Lumber (Md.) class A (accum.)	88c	9-21	8-27
Long Bell Lumber (Mo.) (Extra)	56c	9-21	8-24
Long Island Lighting Co.—			
5% preferred B (quar.)	\$1.25	10-1	9-14
4¼% preferred D (quar.)	\$1.06¼	10-1	9-14
4.35% preferred E (quar.)	\$1.08¼	10-1	9-14
4.35% preferred F (quar.)	\$1.08¼	10-1	9-14
Lorain Coal & Dock Co.—			
5% convertible preferred (quar.)	62½c	10-1	9-20
Lorillard (P.) Co., common	30c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
Louisville Gas & Electric (quar.)	55c	10-15	9-28
Lucky Lager Brewing (increased quar.)	30c	9-30	9-14
Lynchburg Foundry Co.	20c	10-1	9-15
Lynn Gas & Electric (quar.)	40c	9-28	9-12
MacLaren Power & Paper Co. (quar.)	150c	9-28	8-31
Extra	150c	9-28	8-31
MacMillan & Bloedel Ltd., class A (quar.)	\$12½c	9-28	9-7
Class B (quar.)	120c	9-28	9-7
Macy (R. H.) & Co. (quar.)	50c	10-1	9-7
Madding Drug Stores (quar.)	15c	10-15	9-23
Magor Corp.	50c	9-28	9-14
Mallman Corp., Ltd. (quar.)	125c	9-29	9-19
Maine Bonding & Casualty Co.	20c	10-1	9-19
Maine Public Service, common (quar.)	27c	10-1	9-17
4¼% preferred (quar.)	59¾c	10-1	9-17
Mallinckrodt Chemical Works—			
4¼% preferred series C (quar.)	53½c	10-1	9-17
Manitoba Sugar, Ltd., 6% pfd. (s-a)	\$13	10-1	9-14
Manufacturers Trust Co. (N. Y.) (quar.)	43¾c	10-15	9-20
Maple Leaf Milling Co., Ltd.—			
5% preference (quar.)	\$1.25	10-1	9-14
Marine Midland Corp., com. (increased quar.)	22½c	10-1	9-14
4% preferred (quar.)	50c	10-15	9-14
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	130c	10-15	9-20
7% preferred (quar.)	117½c	10-15	9-20
Market Basket (Calif.) com. (quar.)	17½c	10-1	9-20
\$1 preferred (quar.)	25c	10-1	9-20
Marlin-Rockwell (increased)	30c	10-1	9-21
Marsh (M.) & Sons (quar.)	30c	10-1	9-14
Marshall Field & Co., 4.25% pfd. (quar.)	\$1.06¼	9-30	9-15
Martin (Glenn L.) Co. (quar.)	40c	9-26	9-7
Maryland Shipbuilding & Dry Dock Co.—			
Common	31¼c	10-1	9-13
4½% preferred (quar.)	\$1.12½	10-1	9-13
Massachusetts Investors Growth Stock Fund	5c	9-25	8-31
Mastic Asphalt Corp. (quar.)	5c	9-26	9-14
Maule Industries	5c	9-28	9-10
Maxwell, Ltd., common (quar.)	112½c	10-1	9-14
\$6 partic. pref. (quar.)	\$1.50	10-1	9-14
Mays (J. W.), Inc. (quar.)	25c	10-1	9-21
McCord Corp., \$2.50 preferred (quar.)	62½c	9-28	9-14
McCrory Stores Corp., common (quar.)	25c	10-1	9-17
\$3.50 convertible preferred (quar.)	87c	10-1	9-17
McDermott (J. Ray) & Co. (quar.)	15c	10-1	9-14
McDonnell Aircraft (quar.)	12½c	10-1	9-17
McKay Machine (quar.)	40c	10-1	9-20
McLellan Stores Co. (quar.)	40c	10-1	9-12
McNeil Machine & Engineering Co.—			
5% preferred (quar.)	50c	10-1	9-19
McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15
McWilliams Dredging (quar.)	37½c	11-2	10-9
Mead Johnson & Co. (quar.)	25c	10-1	9-14
Medusa Portland Cement Co. (quar.)	40c	10-1	9-14
Mengel Co. (quar.)	25c	9-27	9-6
Merck & Co., common (quar.)	20c	10-1	9-10
\$3.50 preferred (quar.)	87½c	10-1	9-10
\$4 convertible 2nd preferred (quar.)	\$1	10-1	9-10
Mergenthaler Linotype	50c	9-26	9-10
Extra	50c	9-26	9-10
Merritt-Chapman & Scott—			
Quarterly	25c	9-29	9-13
Stock dividend	1½%	10-13	9-13
Quarterly	25c	12-21	12-5
Stock dividend	1½%	1-7-57	12-5
Mesta Machine Co. (quar.)	62½c	10-1	9-14
Metal & Thermit Corp., common (quar.)	30c	9-17	9-7
7% preferred (quar.)	87½c	9-28	9-21
Metro, Inc., common (quar.)	15c	9-28	9-14
7% preferred (quar.)	17½c	9-28	9-14
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	10-1	9-4
3.85% preferred (quar.)	96¼c	10-1	9-4
3.90% preferred (quar.)	97½c	10-1	9-4
4.35% preferred (quar.)	\$1.08¼	10-1	9-4
4.45% preferred (quar.)	\$1.11¼	10-1	9-4
Miami Copper Co. (quar.)	50c	9-25	9-11
Extra	\$1	9-25	9-11
Michigan Gas & Electric, common (quar.)	50c	9-29	9-15
4.40% preferred (quar.)	\$1.10	11-1	10-16
4.90% preferred (quar.)	\$1.22½	11-1	10-16
Michaels Stern & Co.—			
4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15
4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
Middle South Utilities, Inc. (quar.)	37½c	10-1	9-14
Middle Steel Products, com. (quar.)	75c	10-1	9-7
\$2 non-cum. preferred (quar.)	50c	10-1	9-7
8% preferred (quar.)	\$2	10-1	9-7
Mid-Texas Telephone Co., 6% pfd. (quar.)	30c	10-1	9-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Supply, common (quar.)	75c	10-1	9-19	Penton Publishing (quar.)	25c	10-1	9-14	Rockland Light & Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-19	Peoples Drug Stores Inc. (Md.) (quar.)	50c	9-28	9-4	4.75% preferred B (quar.)	\$1.19	10-1	9-17
National Tile & Mfg.	20c	9-24	9-13	Peoples Gas Light & Coke (quar.)	\$2	10-15	9-21	Rockwell Spring & Axle—			
National Union Fire Insurance (quar.)	50c	9-26	9-5	Pep Boys—Manny, Moe & Jack	15c	9-21	9-10	Stock dividend	2%	12-18	11-16
National-U. S. Radiator (quar.)	10c	9-29	9-7	Pepsi-Cola Co. (quar.)	25c	9-28	9-14	Rome Cable Corp. (quar.)	35c	10-1	9-17
Nebraska Continental Telephone Co.—				Permain Basin Pipeline (quar.)	5c	9-25	9-10	Ronson Corp.	25c	9-21	9-14
6% preferred (quar.)	37 1/2c	10-1	9-20	Pet Milk Co., common (quar.)	40c	10-1	9-11	Roos Bros., Inc. (quar.)	70c	9-20	9-10
Nehi Corp. (quar.)	20c	10-1	9-17	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Roxy Theatre, Inc., \$1.50 pfd. entire issue			
Neon Products of Western Canada, Ltd.—				Petroleum Gas Service (quar.)	17c	9-20	9-7	called for redemption on Oct. 29 at \$51			
Common	115c	10-19	10-5	Pettibone-Muliken (quar.)	30c	9-20	9-10	per share plus this dividend)	24 1/2c	10-29	
New Brunswick Telephone Co. Ltd. (quar.)	115c	1-21-57	1-7	Pfizer (Charles) & Co.				Royalite Oil Co., Ltd. 5 1/4% pfd. (quar.)	\$2 1/2c	10-1	9-14
New England Telephone & Telegraph (quar.)	\$2	10-15	9-25	3 1/2% preferred (quar.)	87 1/2c	9-28	9-7	Royalities Management	5c	9-19	8-30
New Hampshire Fire Insurance (quar.)	50c	10-1	9-7	4% preferred (quar.)	\$1	9-28	9-7	Ruppert (Jacob) Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10
New Haven Gas (quar.)	40c	9-28	9-14	Philadelphia Electric, common (quar.)	45c	9-30	9-4	Russell (F. C.) Co. (quar.)	5c	10-1	9-17
New Haven Water (quar.)	75c	10-1	9-14	\$1 preference common (quar.)	25c	9-30	9-4	Russell Industries, Ltd. (quar.)	120c	9-29	9-14
New Jersey Natural Gas, com. (quar.)	30c	10-15	10-1	Philadelphia Fund (21c from realized capital				Ryerson & Haynes (stock dividend)	2 1/2%	9-26	9-5
Stock divid. (subject to approval of New				gains and 9c from ordinary net income)	30c	9-29	9-10				
Jersey Board of Public Util. commis.)	2%			Philadelphia Transportation	30c	10-1	9-10				
6% preferred (s-a)	60c	10-1	9-19	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1				
New Jersey Power & Light Co.—				Philco Corp., 3 1/4% preferred A (quar.)	93 1/2c	10-1	9-15				
4% preferred (quar.)	\$1	10-1	9-7	Philip Morris, Inc., common (quar.)	75c	10-15	9-25				
4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7	3.90% preferred (quar.)	97 1/2c	11-1	10-15				
New Orleans Public Service, com. (quar.)	56 1/4c	10-1	9-10	4% preferred (quar.)	\$1	11-1	10-15				
4.36% preferred (quar.)	\$1.09	10-1	9-10	Philippine Long Distance Telephone (quar.)	12 1/2c	10-15	9-14				
4% preferred (quar.)	\$1.18 1/2	10-1	9-10	Phoenix Glass Co. (monthly)	8 1/2c	9-25	7-17				
New York Auction (stock dividend)	2%	9-26	9-11	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-10				
New York, Chicago, & St. Louis RR.—				Pigeon Hole Parking	5c	10-1	9-1				
New common (initial)	45c	10-1	8-31	Pillsbury Mills, \$4 preferred (quar.)	\$1	10-15	10-1				
New York & Richmond Gas Co.—				Pinchin, Johnson & Associates, Ltd. (final)	11 1/2%	9-24	7-25				
6% prior preferred (quar.)	\$1.50	10-1	9-14	Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28				
New York State Electric & Gas—				Pine Street Fund—							
\$3.75 preferred (quar.)	93 3/4c	10-1	9-7	Quarterly out of ordinary income	18c	9-17	8-8				
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7	Pioneer Fund	11c	9-17	8-31				
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-7	Pioneer Suspender Co. (quar.)	20c	9-17	9-5				
New York Trust Co. (quar.)	75c	10-1	9-14	Pinney-Bowes, Inc., 4 1/4% pfd. B (quar.)	53 1/2c	10-1	9-20				
Newberry (J. J.) Co. (quar.)	50c	10-1	9-14	Pittsburgh, Ft. Wayne & Chicago Ry. Co.							
Newark Telephone Co. (Ohio)				Common (quar.)	\$1.75	10-1	9-10				
6% preferred (quar.)	\$1.50	10-10	9-30	7% preferred (quar.)	\$1.75	10-2	9-10				
Newport Electric, 3 1/4% preferred (quar.)	93 3/4c	10-1	9-14	Pittsburgh Plate Glass (quar.)	55c	9-20	8-30				
Newport Industries, common (quar.)	20c	9-21	8-31	Pittsburgh Screw & Bolt (increased)	12 1/2c	3-21	8-31				
Stock dividend	4%	9-21	8-31	Pittston Co., 5 1/2% preferred (entire issue							
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-14	called for redemption on Sept. 30 at \$105							
Niagara Mohawk Power, common (quar.)	45c	9-30	9-7	per share plus this dividend) Convertible	\$1.37 1/2	9-30					
3.40% preferred (quar.)	85c	9-30	9-7	to Sept. 20.	15c	10-15	9-28				
3.60% preferred (quar.)	90c	9-30	9-7	Plastic Wire & Cable (quar.)	12 1/2c	10-1	9-18				
3.90% preferred (quar.)	97 1/2c	9-30	9-7	Plymouth, Inc. (quar.)	40c	9-24	8-31				
4.10% preferred (quar.)	\$1.02 1/2	9-30	9-7	Plymouth Oil Co. (quar.)	12 1/2c	9-24	9-14				
Nicholson File Co. (quar.)	30c	10-1	9-14	Polaroid Corp., common (quar.)	62 1/2c	9-24	9-14				
Nopco Chemical Co. (increased)	50c	9-20	9-12	5% 1st preferred (quar.)	62 1/2c	9-24	9-14				
Norfolk Southern Ry. (stock dividend)	5%	11-1	10-15	\$2.50 2nd preferred (quar.)							
Normetal Mining, Ltd. (quar.)	115c	9-28	8-31	Polylastex United, Inc.	7 1/2c	9-24	9-10				
Norris-Thermador Corp. (quar.)	18 1/4c	9-28	9-14	Class A common (quar.)	15c	9-28	9-14				
North American Aviation				Pomona Tile Mfg. (quar.)							
New common (initial quar.)	40c	10-5	9-13	Port Haron Sulphite & Paper Co.—							
Extra	40c	10-5	9-13	Common (quar.)	10c	10-1	9-21				
North American Car				4% non-cumulative partic. pfd. (quar.)	\$1	10-1	9-21				
5 1/2% preferred (quar.)	\$1.28 1/2	10-1	9-24	Porter (H. K.) Co. (Pa.) (quar.)	50c	9-28	9-14				
North American Cement, class A (quar.)	15c	9-18	9-4	Portland Transit, 5% preferred (quar.)	31 1/4c	9-28	9-17				
Class B (quar.)	15c	9-18	9-4	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	9-29	9-21				
North American Investment Corp.—				Potomac Electric Power, common (quar.)	27 1/2c	9-29	9-5				
6% preferred (quar.)	37 1/2c	9-20	8-31	3.60% preferred (quar.)	45c	10-1	9-5				
5 1/2% preferred (quar.)	34 1/4c	9-20	8-31	Power Corp. of Canada, Ltd., com. (quar.)	\$50c	9-29	9-5				
North American Refractories (increased)	50c	10-15	10-1	6% non-cum. participating pfd. (quar.)	175c	10-15	9-20				
Stock dividend	10%	9-20	9-4	4 1/2% preferred (quar.)	157c	10-15	9-20				
North Penn Gas Co. (quar.)	25c	10-1	9-10	Pratt & Lambert, Inc. (quar.)	75c	10-1	9-14				
Northern Illinois Gas, common (quar.)	20c	11-1	9-24	Pratt Read & Co. (quar.)	25c	10-1	9-14				
5% preferred (quar.)	\$1.25	11-1	9-24	Pratt-Hewitt Oil Corp.	2c	11-15	10-30				
Northern Indiana Public Service—				Prentiss-Hall, Inc., com. (stock dividend)	3%	9-28	8-31				
Common (quar.)	45c	9-20	9-7	5% preferred (s-a)	\$1.25	12-1	11-16				
\$4.40 preferred (initial)	29 1/2c	9-30	9-7	President Electric	3c	10-1	9-15				
Northern Natural Gas Co., com. (increased)	65c	9-25	9-7	Prestole Corp., 5% preferred (quar.)	12 1/2c	9-28	9-18				
5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-21	Progress Mfg. (quar.)	17 1/2c	10-1	9-14				
Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14	Providence-Washington Insurance (quar.)	25c	9-28	9-6				
Northern Quebec Power Co., Ltd., com.	140c	10-25	9-28	Provincial Transport Co., common	125c	9-30	9-15				
Northport Water Works (quar.)	40c	9-17	9-5	5% preferred (quar.)	162 1/2c	10-1	9-15				
Northwestern Portland Cement				Public Service Co. of New Mexico—							
6% 1st preferred (quar.)	\$1.50	9-20	9-10	5% preferred A (quar.)	\$1.25	9-17	9-4				
Northwestern States Portland Cement (quar.)	25c	10-1	9-20	Public Service Co. of North Carolina—							
Nova Scotia Light & Power Co. Ltd. (quar.)	112c	10-1	9-3	5.60% preferred (quar.)	35c	10-1	9-20				
				Public Service Co. of Oklahoma—							
Oahu Sugar, Ltd.	25c	9-20	9-8	4% preferred (quar.)	\$1	10-1	9-15				
Ogilvie Flour Mills, Ltd. (quar.)	125c	10-1	8-30	4.24% preferred (quar.)	\$1.06	10-1	9-15				
Extra	150c	10-1	8-30	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15				
Ohio Brass Co., class A (quar.)	\$1	9-27	9-14	Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31				
Class B (quar.)	\$1	9-27	9-14	\$1.40 divid. pref. (quar.)	35c	9-29	8-31				
Ohio Edison Co., common (quar.)	62c	9-28	9-4	4.08% preferred (quar.)	\$1.02	9-29	8-31				
4.44% preferred (quar.)	\$1.11	10-1	9-17	4.18% preferred (quar.)	\$1.04 1/2	9-29	8-31				
4.40% preferred (quar.)	\$1.10	10-1	9-17	4.30% preferred (quar.)	\$1.07 1/2	9-29	8-31				
3.90% preferred (quar.)	97 1/2c	10-1	9-17	Publication Corp., common voting (quar.)	50c	9-24	9-10				
Ohio Water Service (quar.)	37 1/2c	9-29	9-7	Common non-voting (quar.)	50c	9-24	9-10				
Old Line Life Insurance Co. of America—				7% original preferred (quar.)	\$1.75	10-1	9-21				
Quarterly	25c	9-24	9-14	7 1/2% 1st preferred (quar.)	\$1.75	10-1	9-21				
Old National Corp., class A	20c	10-24	10-10	Puget Sound Pulp & Timber—							
Old Town Corp., 40c preferred (quar.)	10c	9-28	9-14	New common (initial)	20c	9-28	9-17				
Olin Mathieson Chemical Corp.				Purex Co., Ltd. (quar.)	20c	9-28	9-14				
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-18	Stock dividend	3%	9-28	9-14				
Olive-Myers-Spalti Mfg. Co.—				Putnam (George) Fund of Boston—							
55c convertible preferred (quar.)	14c	10-5	9-28	(From investment income)	10c	9-20	8-31				
Oliver Corp., common	15c	10-2	9-7	Pyle-National Co., common (quar.)	30c	10-1	9-14				
4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-31	10-1	8% preferred (quar.)	\$2	10-1	9-14				
Ontario Beauty Supply Co., Ltd.				Quaker City Fire & Marine Insurance (quar.)	25c	9-28	8-31				
\$1 participating preferred (accum.)	125c	10-2	9-20	Quebec Telephone Co., common	135c	10-1	9-10				
Ontario Jockey Club, Ltd.—				Class A (s-a)	137 1/2c	10-1	9-10				
6% preferred A (quar.)	115c	10-15	9-28	5% preferred (quar.)	125c	10-1	9-10				
5 1/2% convertible preferred B (quar.)	\$13 3/4c	10-15	9-28	Quemont Mining Ltd. (quar.)	150c	9-28	8-31				
Ontario Loan & Debenture Co. (quar.)	125c	10-1	9-14								
Ontario & Quebec Ry. (s-a)	\$83	12-1	11-1	Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	10-1	9-10				
Ontario Steel Products Co., Ltd.—				Ranco, Inc. (quar.)	30c	9-20	8-31				
Common (quar.)	125c	11-15	10-15	Raybestos-Manhattan, Inc. (quar.)	85c	10-1	9-14				
7% preferred (quar.)	\$81.75	11-15	10-15	R-Mark Chemical Corp., class A	2 1/2c	10-1	9-15				
Opelika Mfg. (increased)	20c	10-1	9-15	Reading Co., 4 1/2% 2nd pfd. (quar.)	50c	10-11	9-20				
Oxford Paper Co., common (quar.)	40c	10-15	10-1	Reed Roller Bit (quar.)	25c	9-29	9-14				
				Refractory & Insulation Corp. (N. J.) (quar.)	15c	9-17	8-31				
Pacific Associates, Inc.—				Reliance Mfg. Co., 3 1/4% pfd. (quar.)	87 1/2c	10-1	9-17				
6% prior preferred (quar.)	37 1/2c	9-28	9-28	Renold Chains (Canada), Ltd.—							
6 1/2% preferred (accum.)	50c	9-17	9-10	Class A (quar.)	127c	10-1	9-14				
Pacific Chemical & Fertilizer	20c	9-21	9-7	Extra	15c	10-1	9-14				
Pacific Coast Co., 5% preferred (quar.)	31 1/4c	9-28	9-19	Class A (quar.)	128c	1-1-57	12-14				
Pacific Coast Terminals Co., Ltd. (s-a)	150c	10-15	10-1	Republic Aviation (quar.)	50c	9-21	9-7				
Extra	175c	10-15	10-1	Republic Insurance, 4% preferred (quar.)	\$1	9-25	9-14				
Pacific Indemnity Co. (quar.)	70c	10-1	9-15	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-10				
Pacific Intermountain Express Co. (quar.)	20c	10-1	9-19	Republic Steel Corp. (quar.)	62 1/2c	10-22	9-20				
Pacific Telephone & Telegraph Co.—				Resistoflex Corp., 5% pfd. A (quar.)	31 1/4c	9-30	9-14				
Common (qu											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Spokane International RR. (quar.)	30c	10-1	9-14	United Biscuit Co. of America				Wisconsin Hydro Electric (quar.)	25c	9-20	9-7
Quarterly	30c	12-14	12-3	\$4.50 preferred (quar.)	\$1.12½	10-15	10-4	Wisconsin Public Service, common (quar.)	30c	9-20	8-31
Springfield Fire & Marine Insurance (quar.)	50c	10-1	9-7	United Can & Glass, common (quar.)	7½c	9-21	9-7	Wiser Oil Co.	75c	10-1	9-7
Square D Co. (increased)	60c	9-30	9-14	Series A preferred (quar.)	56¼c	9-21	9-7	Wood (Alan) Steel Co., 5% pfd. (quar.)	\$1.25	10-1	9-14
Stock dividend	200%	10-5	9-14	United Cities Utilities—				Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Stahl-Meyer, Inc.—				6% preferred (quar.)	15c	10-1	9-20	Woodside Mills (quar.)	40c	10-1	9-20
\$2 to \$5 prior preferred (quar.)	50c	10-1	—	5½% convertible preferred (quar.)	13¾c	10-1	9-20	Woodward & Lothrop, common (quar.)	40c	10-1	9-20
Staley (A. E.) Mfg. Co.				United Fruit Co. (quar.)	75c	10-15	9-7	5% preferred (quar.)	\$1.25	9-27	9-5
\$3.75 preferred (quar.)	94c	9-20	9-8	United Fuel Investments, Ltd.—				Worthington Corp., common (quar.)	62½c	9-20	8-31
Standard Dredging, \$1.60 conv. pfd. (quar.)	40c	12-1	11-20	6% class A preference (quar.)	\$75c	10-1	9-7	Wright-Hargreaves Mines, Ltd. (quar.)	13c	10-1	8-31
Standard Factors, com. (quar.)	8½c	9-28	9-17	United Funds, Inc.—				Wrigley (Wm.) Jr., Co.			
75c preferred (quar.)	18¾c	9-28	9-17	United Income Fund (from invest. inc.)	10c	9-28	9-11	Monthly	25c	10-1	9-20
Standard Fire Insurance (N. J.) (quar.)	50c	10-23	10-16	United Gas Corp. (quar.)	37½c	10-1	9-10	Monthly	25c	11-1	10-19
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	11-1	10-15	United Gas Improvement, common (quar.)	50c	9-28	8-31	Yale & Towne Mfg. (quar.)	37½c	10-1	9-7
Standard Oil (Ohio)				4¼% preferred (quar.)	\$1.06¼	10-1	8-31	Yellowknife Bear Mines (interim)	13c	9-17	8-17
3¼% preferred A (quar.)	93¾c	10-15	9-28	United Illuminating, new common (initial)	32½c	10-1	9-12	York Corrugating (quar.)	25c	9-25	9-14
Standard Paving & Materials, Ltd. (quar.)	\$37½c	10-1	9-14	United Merchants & Manufacturers (quar.)	25c	9-24	9-7	Younker Bros., 5% preferred (quar.)	62½c	10-1	9-17
Standard Radio, Ltd., class A	\$15c	10-1	9-20	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20	5% preferred (quar.)	\$1.25	10-1	9-17
Class B (quar.)	\$15c	10-10	9-20	United Pacific Corp.—				7% preferred (quar.)	17½c	10-1	9-17
Standard-Toch Chemical (quar.)	7c	9-21	9-7	Non-cumulative participating pref. (quar.)	25c	9-28	9-14	Zenith Radio Corp. (quar.)	75c	9-27	9-7
Starrett (L. S.) Co. (quar.)	75c	9-29	9-18	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¼	10-1	9-17				
Stecher-Traug Lithograph Corp.	35c	9-28	9-14	U. S. Ceramic Tile (quar.)	20c	9-20	9-13				
5% preferred (quar.)	\$1.25	9-28	9-14	U. S. Cold Storage (quar.)	60c	10-1	9-17				
5% preferred (quar.)	\$1.25	12-31	12-14	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-26				
Stedman Bros., Ltd. (quar.)	\$25c	10-1	9-15	U. S. Foll Co., class A (quar.)	10c	10-5	9-10				
Sterling Breweries, Inc. (quar.)	25c	10-4	9-14	Class B (quar.)	10c	10-5	9-10				
Sterling Discount Corp. (Atlanta, Ga.)	15c	9-15	9-4	7% preferred (quar.)	\$1.75	10-1	9-10				
Stern & Stern Textiles, Inc.—				U. S. Glass Co.—							
4½% preferred (quar.)	56c	10-1	9-11	Voting trust certificates, common (quar.)	10c	10-1	9-15				
Stix, Baer & Fuller				U. S. Gypsum Co., common (quar.)	40c	10-1	9-7				
7% 1st preferred (quar.)	43¾c	9-28	9-14	Extra	20c	10-1	9-7				
Stokley-Van Camp, common (quar.)	25c	10-1	9-14	7% preferred (quar.)	\$1.75	10-1	9-7				
Stock dividend	10%	10-1	9-19	U. S. Hoffman Machinery (quar.)	30c	10-5	9-19				
5% prior preferred (quar.)	25c	10-1	9-14	Stock dividend	1%	10-5	9-19				
5% conv. 2nd. pfd. (quar.)	25c	10-1	9-14	U. S. Lines Co., 4½% preferred (s-a)	22½c	1-1-57	12-7				
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-1	9-17	U. S. Playing Card (quar.)	\$1	10-1	9-15				
Sun Life Assurance Ltd. (Canada)	\$1	10-1	9-17	U. S. Plywood Corp., common (quar.)	50c	10-9	9-21				
Sunbeam Corp. (quar.)	30c	9-28	9-18	3¼% preferred A (quar.)	93¾c	10-1	9-21				
Sundstrand Machine Tool Co. (quar.)	25c	9-20	9-10	3¼% preferred B (quar.)	93¾c	10-1	9-21				
Sunray-Mid-Continent Oil Co., com. (quar.)	30c	9-20	8-7	4½% 2nd preferred (quar.)	\$1.12½	10-1	9-21				
Stock dividend	5%	9-20	8-7	U. S. Printing & Lithograph Co.—							
Sunshine Mining Co. (quar.)	10c	9-29	9-1	5% preference series A (quar.)	62½c	10-1	9-15				
Super Valu Stores, Inc., com. (quar.)	30c	10-1	9-21	U. S. Rubber Reclaiming, \$1.40 pfd. (accum.)	35c	10-1	9-17				
5% preferred (quar.)	62½c	10-1	9-21	U. S. Shoe Corp. (quar.)	22½c	10-18	9-28				
5.40% preferred (quar.)	67½c	10-1	9-21	U. S. Trust (N. Y.) (quar.)	80c	10-1	9-14				
Supercrude, Ltd.	8¼c	10-1	9-15	United Steel Corp. Ltd.	125c	9-28	9-7				
Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$135c	10-1	9-15	United Stockyards, common (quar.)	17½c	10-15	9-20				
Switz & Company (quar.)	50c	10-1	8-31	70c preferred	17½c	10-15	9-20				
Quarterly	50c	1-1-57	11-30	United Utilities, Inc. (quar.)	30c	9-30	9-13				
Sylvania Electric Products, Inc.—				Universal-Cyclops Steel (quar.)	35c	9-29	9-17				
Common (quar.)	50c	10-1	9-10	Extra	15c	9-29	9-17				
\$4 preferred (quar.)	\$1	10-1	9-10	Universal Leaf Tobacco Co.—							
Talcott (James), Inc., common (quar.)	30c	10-1	9-15	Common (quar.)	50c	11-1	10-11				
5% preferred (quar.)	62½c	10-1	9-15	8% preferred (quar.)	\$2	10-1	9-12				
5½% preferred (quar.)	68¾c	10-1	9-15	Universal Pictures (quar.)	25c	9-28	9-14				
5¾% preferred (quar.)	71¾c	10-1	9-15	Upson Co. (quar.)	30c	10-5	9-21				
Tamblin (G.), Ltd., common (quar.)	\$30c	10-1	9-7	Utah Power & Light (quar.)	55c	10-1	9-1				
4% preferred (quar.)	\$50c	10-1	8-7	Utica Transit Corp. (quar.)	15c	10-1	9-17				
Taylor Instrument Cos.	45c	10-1	9-14	Utility Appliance Corp.—							
Telechrome Mfg., class A	6¼c	9-17	9-4	\$1 convertible preferred (quar.)	25c	10-1	9-14				
Temco Aircraft (quar.)	15c	10-5	9-10	Van Raalte Co. (Stock dividend)	2%	12-1	11-14				
Tennessee Corp. (quar.)	50c	9-26	9-12	Van Sciver (J. B.) 5% pfd. A (quar.)	\$1.25	10-15	10-5				
Tennessee Gas Transmission com. (quar.)	35c	10-1	9-7	Vanity Fair Mills, Inc. (quar.)	25c	9-20	9-10				
4.10% preferred (quar.)	\$1.02½	10-1	9-7	Vapor Heating Corp.—							
4¼% preferred (quar.)	\$1.06¼	10-1	9-7	5% preferred (quar.)	\$1.25	12-10	12-1				
4.50% preferred (quar.)	\$1.12½	10-1	9-7	5% preferred (quar.)	\$1.25	12-10	12-1				
4.60% preferred (quar.)	\$1.15	10-1	9-7	Via, Ltd. (quar.)	\$50c	10-1	9-20				
4.64% preferred (quar.)	\$1.16	10-1	9-7	Vicksburg, Shreveport & Pacific Ry., Co.—							
4.65% preferred (quar.)	\$1.16½	10-1	9-7	Common (s-a)	\$2.50	10-1	9-7				
4.90% preferred (quar.)	\$1.22½	10-1	9-7	5% preferred (s-a)	\$2.50	10-1	9-7				
5.10% preferred (quar.)	\$1.27½	10-1	9-7	Victor Equipment (quar.)	25c	9-20	9-5				
5.12% preferred (quar.)	\$1.28	10-1	9-7	Virginia-Carolina Chemical—							
5.25% preferred (quar.)	\$1.31½	10-1	9-7	6% participating preferred (accum.)	\$1.50	10-1	9-14				
Tennessee Natural Gas (quar.)	12½c	10-1	9-15	Virginia Electric & Power Co., com. (quar.)	45c	9-20	8-31				
Texas Electric Service Co.—				\$5 preferred (quar.)	\$1.25	9-20	8-31				
\$4 preferred (quar.)	\$1	11-1	10-15	\$4.20 preferred (quar.)	\$1.05	9-20	8-31				
\$4.56 preferred (quar.)	\$1.14	10-1	9-14	\$4.12 preferred (quar.)	\$1.03	9-20	8-31				
\$4.64 preferred (quar.)	\$1.16	10-1	9-14	\$4.04 preferred (quar.)	\$1.01	9-20	8-31				
Texas Gas Transmission				Virginia Telephone & Telegraph—							
5.40% preferred (quar.)	\$1.35	10-1	9-14	5½% preferred (quar.)	68¾c	9-30	9-14				
4.96% preferred (quar.)	\$1.24	10-1	9-14	Virginian Ry., 6% preferred (quar.)	37½c	11-1	10-17				
Texas-Illinois Natural Gas Pipeline Co.—				6% preferred (quar.)	37½c	2-1-57	1-17				
Common (quar.)	30c	12-15	11-16	6% preferred (quar.)	37½c	5-1-57	4-16				
\$5 preferred (quar.)	\$1.25	10-1	9-14	6% preferred (quar.)	37½c	8-1-57	7-17				
Texas Power & Light Co. \$4.56 pfd. (quar.)	\$1.14	11-1	10-10	Vita Food Products (quar.)	12c	9-17	8-31				
\$4.84 preferred (quar.)	\$1.21	11-1	10-10	Vulcan Corp., \$3 preferred (quar.)	75c	9-29	9-15				
\$4 preferred (quar.)	\$1	11-1	10-10	\$4.50 preferred (quar.)	\$1.12½	9-29	9-15				
Texas Utilities (quar.)	32c	10-1	9-4	Vulcan Detinning, common (quar.)	30c	9-20	9-10				
Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-22	7% preferred (quar.)	35c	10-19	10-10				
Textron, Inc., common (quar.)	40c	10-1	9-14	Wabasso Cotton, Ltd. (quar.)	\$12½c	10-1	9-7				
\$1.25 convertible preferred (quar.)	31¾c	10-1	9-14	Wagner Baking, 7% preferred (quar.)	\$1.75	10-1	9-14				
4% preferred A (quar.)	\$1	10-1	9-14	Wagner Electric (quar.)	50c	9-18	9-5				
4% preferred B (quar.)	\$1	10-1	9-14	Waldorf System (quar.)	25c	10-1	9-14				
Thermatomic Carbon Co.	\$4	9-28	9-14	Walker & Co., class A (quar.)	62½c	10-1	8-24				
Thermoid Co. (quar.)	15c	9-29	9-10	Ward Baking Co., common (quar.)	25c	10-1	9-15				
Thompson (H. I.) Fibre Glass (quar.)	15c	10-15	9-28	5½% preferred (quar.)	\$1.37½	10-1	9-15				
Stock dividend	2%	10-15	9-28	Ward Industries Corp. (quar.)	25c	10-11	9-27				
Thor Power Tool (quar.)	40c	9-28	9-14	Waste King Corp., common (stock dividend)	2%	10-15	9-30				
Thorfare Markets Inc., common	15c	10-1	9-7	6% convertible preferred B (quar.)	15c	10-15	9-30				
5% conv. preferred (initial series) (quar.)	31¾c	10-1	9-7	Watson-Standard Co., common	20c	10-1	9-21				
5% non-conv. pfd. series B (quar.)	31¾c	10-1	9-7	5% preferred (quar.)	\$1.25	10-1	9-21				
Thrift Investment Corp.—				Waukesha Motor Co. (increased quar.)	40c	10-1	9-6				
Class A common (quar.)	11¼c	9-29	9-15	Wayne Knitting Mills (quar.)	40c	10-1	9-17				
Conv. preferred (quar.)	15c	9-29	9-15	Weeco Products Co. (quar.)	25c	9-20	9-10				
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-1	9-17	Weeden & Co., common (quar.)	75c	12-10	12-1				
Tinnerman Products (quar.)	35c	9-26	9-12	4% conv. preferred (quar.)	50c	10-1	9-15				
Tishman Realty & Construction—				4% convertible preferred (quar.)	50c	1-1-57	12-15				
Common (quar.)	17½c	9-25	9-15	Wellington Fund—							
5% preferred (quar.)	25c	9-25	9-15	(From net investment income)	11c	9-29	9-7				
Tobin Packing (quar.)	20c	10-1	9-14	Wesson Oil & Snowdrift (quar.)	35c	10-1	9-14				
Toronto General Trusts Corp. (quar.)	\$35c	10-1	8-31	West Ohio Gas (quar.)	22½c	9-20	9-5				
Torrington Co. (quar.)	40c	10-1	9-19	West Penn Electric Co. (quar.)	35c	9-29	9-14				
Towmotor Corp. (quar.)	30c	10-1	9-24	West Penn Power Co.—							
Traders Finance Corp. Ltd.—				4¼% preferred (quar.)	\$1.12½	10-15	9-17				
Class A (quar.)	160c	10-1	9-7	4.20% preferred (quar.)	\$1.05	10-15	9-17				
Class B (quar.)	160c	10-1	9-7	4.10% preferred (quar.)	\$1.02½	10-15	9-17				
4½% preferred (quar.)	\$1.12½	10-1	9-7	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15				
5% preferred (quar.)	150c	10-1	9-7	West Virginia Pulp & Paper (quar.)	40c	10-1	9-10				
Transcon Lines, com. (quar.)											

shares and 25,000 common shares will be added to the working capital of the company.

The company will receive no part of the proceeds of the sale of the 10,000 shares by Erskine. Erskine is listed as the beneficial owner of 52,251 1/2 of the 124,197 presently outstanding shares.—V. 184, p. 824.

Railway & Utilities Investment Corp.—Dissolution, etc.

The SEC. It was announced on Sept. 6, has issued an exemption order under the Investment Company Act with respect to certain transactions between affiliates incident to the proposed dissolution and complete liquidation of this investment company.

The corporation had outstanding on June 30, 1956, 18,443 shares of convertible preferred stock, \$3.50 series, 5,138 shares of convertible preferred stock, \$3 series, 145,939 shares of class A common stock, and 10,000 shares of class B common stock. The preferred stock is entitled in liquidation to \$50 per share, plus accrued and unpaid dividends which, as of June 30, amounted to \$39,585 per share on the \$3.50 series and \$33.93 on the \$3 series. The assets of the company consist primarily of common stocks of railroad and public utility companies. Under the plan of liquidation, preferred stockholders will be entitled to the liquidating value of their shares, payable in cash or, at their option in market value of portfolio securities and cash. Since certain of the officers, directors and holders of 5% or more of the voting securities (affiliated persons) of RUIC own shares to be exchanged in the liquidation of portfolio securities, their acceptance of the exchange offer is prohibited by the Act unless an exemption order is issued by the Commission.—V. 184, p. 824.

Ramo-Wooldridge Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission

The corporation on Aug. 22 filed a letter of notification with the SEC covering 2,960 shares of class B common stock (par \$1), of which 2,076 shares are subject to option held by Thompson Products, Inc.; the remainder are to be offered to selected and prospective employees at \$10 per share. The proceeds are to be used for working capital.—V. 182, p. 2793.

Redding-Miller, Inc., Denver, Colo.—Files With SEC

The corporation on Aug. 24 filed a letter of notification with the SEC covering \$50,000 of 7% debentures due one year thereafter date and to be offered in denominations of \$500 each, without underwriting. The proceeds are to be used for expenses incident to planning, financing, construction and management of real properties.—V. 182, p. 13.

Reeves Brothers, Inc.—Acquires Two Firms

This corporation, a leading textile manufacturer, announced on Sept. 8 it is enlarging its operation in the industrial plastics field. The company has acquired Vi-Plax Products Corp., of Beverly, N. J., and Garrison Co., of South Plainfield, N. J.

Both companies have been engaged in the extrusion of plastic materials. They will be merged as a corporate subsidiary of Reeves Brothers, Inc., under the trade mark of "Vi-plax." Their products will include PVC (rigid vinyl) pipe and fittings, nylon rod tubings and film, specialized wire coatings of nylon, Kel-F, Teflon, polyethylene and vinyl and a completely new line of pressure rated pipe and fittings. This latter group will be sold to the gas and chemical industries by the Vulcan Rubber Products division of Reeves Brothers Inc.—V. 183, p. 710.

Republic Natural Gas Co.—Earnings Decline

Fiscal Years Ended June 30—	1956	1955	1954
Operating revenues	\$17,292,323	\$16,240,442	\$15,961,790
Operating expenses	8,543,893	9,121,296	8,346,983
Lease rentals and abandonments, dry holes, etc.	3,445,534	2,620,771	2,391,265
Income from operations	\$4,297,896	\$4,498,375	\$5,223,542
Non-operating income	Cr54,108	Cr54,288	Cr32,041
Interest expense	291,206	268,142	160,293
Income taxes	260,000	220,000	43,000
Net income before special credits	\$3,800,798	\$4,064,521	\$5,052,330
Gain on sale of properties			145,849
Net income	\$3,800,798	\$4,064,521	\$5,198,179
Cash dividend paid	2,988,504	2,985,004	2,235,527
Shares outstanding	2,989,816	2,986,117	2,982,026
Earnings per share	\$1.27	\$1.36	\$1.74

Resort Airlines, Inc. (Del.)—Reports Profit

6 Mos. End. June 30, 1956—	No. Car. Co.	Delaware Co.	Consol.
Revenue	\$2,877,646	\$317,327	\$2,882,974
Total expense	2,494,703	260,688	2,443,391
*Operating income	\$382,945	\$56,639	\$439,585
Net non-operating income	150,422	131,576	281,998
Net income	\$533,367	\$188,215	\$721,583
Minority interest (17.028%)	90,822		90,822
Consolidated net profit			\$630,762
Earnings per preferred share (on 124,564 shares)			\$5.06
Earnings per common share (on 562,962 shares)			\$1.07

*Net operating income in month of June was \$99,083 for North Carolina.—V. 183, p. 3015.

Reynolds Metals Co.—Proposed Power Contract

See Niagara Mohawk Power Corp. above.—V. 184, p. 668.

River Valley Finance Co., Davenport, Iowa — Files With Securities and Exchange Commission

The company on Aug. 29 filed a letter of notification with the SEC covering 11,000 shares of class A common stock and 518 shares of class B common stock to be offered first to stockholders at \$6 per share. The offering is underwritten by Quail & Co., Davenport, Iowa. The proceeds are to be used for working capital.—V. 172, p. 1931.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Sales	\$2,227,610	\$2,071,375
	\$14,970,896	\$13,374,945

(J. O.) Ross Engineering Corp., New York—Registers With Securities and Exchange Commission

This corporation on Sept. 16 filed a registration statement with the SEC covering 19,059 shares of its \$1 par common stock. The company proposes to offer these shares in exchange for shares of the common stock of John Waldron Corp. at the rate of one share of Ross Engineering common for each two shares of Waldron common.

Ross Engineering presently holds 61.53% of the outstanding shares of Waldron stock and although it and Waldron have worked in close relationship for many years, it is the opinion of Ross Engineering that certain policies could be instituted to the benefit of the present stockholders of both companies if its ownership in Waldron were increased. The exchange offer will be declared effective upon the deposit of at least 90% of the outstanding shares of Waldron in acceptance thereof.

Waldron is engaged primarily in the engineering, design, fabrication and installation of machinery and equipment used in many of the same industries as are serviced by Ross Engineering, such as the paper, textile, rubber and plastic industries. In addition, it manufactures a line of flexible gear couplings.—V. 182, p. 2472.

Ryan Aeronautical Co.—Sales Up—Earnings Off

Results for the nine months ended July 31, 1956, show net sales and other income totaling \$33,023,043, T. Claude Ryan, President, announced on Sept. 5.

Net profit for the period, after provision for Federal income tax, was \$912,999, equal to \$2.44 per share on the 374,000 net outstanding shares.

For the same period of the 1955 fiscal year, gross income was

\$29,105,917 and the net profit of \$1,107,977 was equal to \$2.90 per share.

Net book value of the stockholders' equity was \$10,677,007 at the end of the third quarter. For July 31 of 1955, the figure was \$9,738,920. During the past three months, in line with previously established policy, the company purchased 4,800 shares of its own capital stock. With this adjustment, book value per net outstanding share on July 31, last, was \$28.55.

During the third quarter an additional new contract was signed with Boeing Airplane Co. for further quantity of the huge fuselage sections Ryan builds for the KC-135 jet tanker transport. This order brought the backlog to more than \$75,000,000.—V. 184, p. 328.

Sacramento Northern Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$107,027	\$189,617	\$210,600	\$672,982
Net from railway	*10,631	48,734	47,554	494,408
Net ry. oper. income	*33,822	18,010	11,780	249,098
From Jan. 1—				
Gross from railway	1,099,275	1,365,017	1,390,339	3,142,256
Net from railway	*143,296	295,482	188,483	1,890,845
Net ry. oper. income	*347,833	75,340	*59,582	1,024,802

*Deficit.—V. 184, p. 668.

St. Louis-San Francisco & Texas Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway	\$371,844	\$384,739	\$363,661	\$508,335
Net from railway	96,584	86,555	99,137	193,420
Net ry. oper. income	2,750	2,769	20,176	61,432
From Jan. 1—				
Gross from railway	2,815,720	2,831,005	2,713,800	3,246,430
Net from railway	919,071	861,823	845,717	1,151,820
Net ry. oper. income	175,624	193,584	218,520	315,321

—V. 184, p. 668.

St. Louis Southwestern Ry.—Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Railway oper. revenue	\$5,433,399	\$5,739,866
Railway operating exps.	3,511,567	3,314,930
		24,451,714
		22,176,012
Net ry. from ry. ops.	\$1,921,832	\$2,424,936
Net ry. oper. income	779,295	868,152
		6,522,521
		5,988,744

—V. 184, p. 668.

Savannah & Atlanta Ry.—Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Railway oper. revenue	\$319,350	\$279,535
Railway oper. expenses	220,423	184,493
		1,516,175
		1,324,654
Net rev. from ry. op.	\$98,927	\$95,042
Net ry. oper. income	64,934	45,391
		\$801,610
		\$714,019

—V. 184, p. 668.

(Ed.) Schuster & Co., Inc.—Earnings Rise

26 Weeks Ended—	July 28, '56	July 30, '55
Sales	\$20,018,805	\$18,643,365
Profit before taxes	501,941	356,526
Net profit for period	228,941	162,526
Earnings per common share	\$0.34	\$0.18

*After deducting dividend requirements on the preferred stocks.

NOTE—The above summary of earnings is based on inventories as shown on the company's records as of the end of January of each year and the end of July of each year. No adjustment to the LIFO (Last-in, first-out) method of inventory valuation was necessary during the first 26 weeks of 1956.—V. 182, p. 1224.

Scudder, Stevens & Clark Common Stock Fund, Inc.—Assets Show Gain

As of Sept. 7—	1956	1955
Total net assets	\$13,663,489	\$10,432,197
Shares outstanding	551,647	455,116
Net asset value per share	\$24.80	\$22.92

—V. 183, p. 1371.

Scudder, Stevens & Clark Fund, Inc.—Acquisition

The SEC. It was announced on Sept. 6, has issued an exemption order under the Investment Company Act permitting the issuance of shares by this investment company for substantially all of the assets of Phillips Investment Co. Pursuant to terms of the purchase agreement, and based upon Aug. 9, 1956 figures, Scudder will acquire \$15,362,743 of Phillips' assets, consisting of \$5,437,587 of cash and \$9,931,156 of investment securities with unrealized appreciation of \$4,987,614. These assets are to be acquired by Scudder in exchange for shares of Scudder stock on the basis of the net asset value of the Scudder and Phillips stock on the closing day, except that the value of the Phillips stock is to be reduced by an amount equal to 12 1/2% of the capital gains which would be realized for Federal income tax purposes if the Phillips assets were sold at that time. Phillips will distribute the Scudder shares received for its assets to its stockholders in liquidation.—V. 183, p. 1371.

Scudder, Stevens & Clark Fund, Inc.—Assets Up

As of Sept. 7—	1956	1955
Total net assets	\$58,178,666	\$54,149,967
Shares outstanding	1,540,112	1,452,671
Net asset value per share	\$37.78	\$37.28

—V. 184, p. 825.

Shawinigan Water & Power Co. (& Subs.)—Earnings

Six Months Ended June 30—	1956	1955
Revenue from power sales, etc.	\$27,982,235	\$24,501,491
Earnings before income taxes	9,281,953	7,108,124
Provision for income and profits taxes	3,651,285	2,979,753
Net income	\$5,430,668	\$4,128,371
Dividends on preferred shares	512,500	512,500
*Dividends on common shares	2,183,038	1,449,365
Common shares outstanding June 30	2,428,797	2,415,628
Earnings per common share	\$2.02	\$1.50

*At the rate of \$1.80 per annum for 1956 and \$1.20 for 1955.—V. 183, p. 928.

Sheraton Corp. of America—Offer of Exchange

Subject to the terms of its Offer of Exchange dated Sept. 1, 1956, this corporation is offering holders of its \$9,696,500 4 1/4% convertible debentures due March 1, 1967, the opportunity to exchange such debentures for like principal amounts of its newly authorized 5% debentures due March 1, 1967, with attached warrants. Each \$1,000 4 1/4% debenture containing the first and second conversion options is exchangeable for a like principal amount of 5% debentures with 40 warrants attached entitling the holder to subscribe for 40 shares of Sheraton common stock at \$25 per share at any time on or prior to Sept. 1, 1966. Each \$500 4 1/4% debenture containing the second conversion option only is exchangeable for a like principal amount of 5% debentures with 13 warrants attached.

The 5% debentures will be issued under a Second Supplemental Indenture to be dated as of Sept. 1, 1956. The Supplemental Indenture dated as of March 1, 1955, under which the 4 1/4% debentures were issued, contains certain sinking fund provisions which will be modified and amended by the Second Supplemental Indenture. The proposed amendment is to the following effect:

If all the 4 1/4% debentures are exchanged, the sinking fund requirements for the 5% debentures will thereafter be the same as those now applicable to the 4 1/4% debentures. If less than all of the 4 1/4% debentures are exchanged, the total sinking fund requirements for both issues will be the same as they would have been for the 4 1/4% debentures if there had been no exchange, the requirements for each issue to be ratably apportioned according to the respective principal amounts thereof at the time outstanding.

The adoption of this amendment requires consent of the holders of not less than 66 2/3% in principal amount of the 4 1/4% debentures outstanding. The offer of Exchange will remain open until the

close of business on Oct. 15, 1956, subject to the right of the board of directors to extend the time for a further period of 30 days. The Offer may be cancelled if it has not been accepted by the holders of 90% or more of the outstanding principal amount of 4 1/4% debentures by such time, and will in any event not become effective unless the above described amendment has been consented to by the required percentage of the holders of the 4 1/4% debentures.

Ernest Henderson, President, on Sept. 1 said in part:

"In March, 1955, the company through underwriters issued to the public \$10,000,000 of its 4 1/4% convertible debentures. These debentures were issued in denominations of \$1,000 and multiples thereof. Each \$1,000 debenture contains a first and second conversion option whereby it is convertible as to the first \$500 thereof into 27 shares of Sheraton common stock, 50 cents par value, (\$18.52 per share) and as to the other \$500 into 13 1/2 shares of Sheraton common stock (\$37.04 per share). Certain holders of the 4 1/4% debentures have exercised their first conversion option with respect to such debentures, and have received debentures in the denominations of \$500 or multiples thereof, containing the second conversion option only. The debentures were issued under a indenture dated March 1, 1955 supplemental to an indenture dated April 1, 1954 between the company and Old Colony Trust Co., trustee. While provision was made for the adjustment of the conversion price under certain circumstances, no adjustment was required in the event of the issuance of stock dividends out of retained earnings earned after April 30, 1953 so long as the market value of the dividends did not exceed such retained earnings.

"The company has been advised that the split conversion feature of the 4 1/4% debentures has proved to be confusing and that the investment quality of the securities would be improved if some additional protection were furnished against the possibility of undue dilution of the conversion rights as a result of the issuance of additional stock dividends.

"The company has decided to meet these suggestion by affording holders of the 4 1/4% convertible debentures an opportunity to exchange their present debenture for new 5% debentures and warrants to purchase common stock which will eliminate these difficulties, but which will not otherwise vary materially from the existing debentures, except as to interest rate and conversion features.

"The company, accordingly, offers holders of its 4 1/4% debentures the opportunity of exchanging them for a new issue of 5% debentures bearing warrants to purchase the common stock of the company.

"Holders of 4 1/4% convertible debentures due March 1, 1967, who wish to accept the Offer of Exchange should tender their debentures to Old Colony Trust Co., agent for the company, to be held pursuant to this Offer.

"The 5% debentures will be dated Sept. 1, 1956. Interest to Sept. 1, 1956 will be paid on the 4 1/4% debentures exchanged pursuant to this Offer.

"It is the opinion of the company and Paine, Webber, Jackson & Curtis and Hamlin & Lunt, who were the managing underwriters (a partner of each being a director of the company) of the 4 1/4% debentures, that acceptance of the Offer would be in the best interests of the present holders of the 4 1/4% debentures.

"No commission or other remuneration will be paid to any person for soliciting this exchange. Acceptance is entirely optional. The company, which is the holder of \$818,000 principal amount of 4 1/4% debentures, will exchange such debentures in accordance with this Offer."

Sells Hotel in Brookline, Mass.—

The corporation on Sept. 15 announced the sale of one of its smaller hotels, The Beaconsfield in Brookline, Mass., to the Fields Management Co., New York.

Sheraton President Ernest Henderson said the sale price of \$1,335,000 would net his corporation a capital gain of \$800,000.

Last Aug. 8 the Fields Co. bought 12 Midwest hotels which the Sheraton corporation had acquired a short time before from the Epley Hotel chain in one of the largest hotel transactions in history. Sheraton retained 10 major properties involved in its more-than-\$30,000,000 transaction with Epley.

The Beaconsfield is a 200-room hotel in suburban Boston. The move leaves Sheraton with 41 hotels housing 22,383 guest rooms in 31 cities from coast to coast and in Canada.

The chain will open a new luxury hotel in Philadelphia next January.—V. 184, p. 669.

Sinclair Oil Corp.—\$165,000,000 Debenture Issue Proposed for Offer to Stockholders

The corporation is planning to call a special stockholder meeting on Oct. 30 to grant authority to issue about \$165,000,000 of convertible subordinated debentures, according to an announcement by P. C. Spencer, President. Subject to approval by the stockholders and clearance by the SEC, the company plans to offer its stockholders rights to subscribe for the debentures on the basis of \$100 in debentures for each nine shares of common stock held. It is contemplated that the offering will be underwritten by a nationwide group of investment banking houses managed jointly by Smith, Barney & Co. and Merrill Lynch, Pierce, Fenner & Beane. Details of the issue, such as the coupon rate, conversion prices, maturity date, and so forth will be determined later, Mr. Spencer said.

The announcement said that in the years 1953 to 1956 the company will have invested more than \$570,000,000 in property additions. This does not include an outlay of about \$114,000,000 made or expected to be made on important acquisitions to supplement the company's day-to-day search for crude oil. Last year's acquisition of properties formerly owned by American Republics required a cash outlay of \$24,000,000. The anticipated purchase of properties from Southern Production Company will call for an expenditure of \$43,000,000. An approximate 30% interest in Texas Pacific Coal & Oil Co. was recently acquired at a cost of \$47,000,000.

Mr. Spencer further pointed out that, at the beginning of 1953, the company's long-term debt due after one year amounted to \$350,000,000, a ratio of 36.5% to total borrowed and invested capital. Assuming complete conversion of the company's 3 1/4% convertibles (of which only about \$19,000,000 are outstanding), and issuance of \$165,000,000 new convertibles, long-term debt at the end of 1956 would approximate \$355,000,000, and estimated ratio of 27.5% to total borrowed and invested capital.—V. 184, p. 1063.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Operating revenues	\$48,203,879	\$42,332,869
Operating expenses	33,175,248	28,026,174
Fed. income taxes	5,231,535	5,134,230
Other operating taxes	3,826,387	3,502,199
Net operating income	5,970,709	5,670,266
Net after charges	5,285,616	5,180,069

—V. 184, p. 963.

Southern California Edison Co. — Stock Sold — A group headed by The First Boston Corp. and Dean Witter & Co. on Sept. 12 offered 500,000 shares of common stock (par value \$25) at \$48.50 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—The net proceeds from the sale of this stock will be used by the company in connection with its continuing expansion program.

BUSINESS—Company is engaged in generating, purchasing, transmitting, distributing and selling electric energy in central and southern California, not including the City of Los Angeles. The population of the territory served by the company has grown from 2,725,000 in 1950 to an estimated 3,800,000 as of April 1955.

EARNINGS—Total operating revenues of the company for the 12 months ended June 30, 1956 were \$186,314,110 and net income to

\$31,169,793, equal to \$3.43 per share of common stock. This compares with revenues of \$176,580,381 and net income of \$29,628,919, or \$3.28 per share for the calendar year 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First and refunding mortgage bonds		
Series of 3s, due 1965	\$108,000,000	\$108,000,000
Series of 3 1/4s, due 1964	30,000,000	30,000,000
Series A, due 1973 (3 1/4%)	40,000,000	40,000,000
Series B, due 1973 (3%)	25,000,000	25,000,000
Series C, due 1976 (2 1/4%)	35,000,000	35,000,000
Series D, due 1976 (3 1/4%)	30,000,000	30,000,000
Series E, due 1978 (3 1/4%)	30,000,000	30,000,000
Series F, due 1979 (3%)	30,000,000	30,000,000
Series G, due 1981 (3 1/4%)	40,000,000	40,000,000
13 1/4% conv. debts., due July 15, 1970	37,069,600	37,069,600
Original pfd. stock (5%, prior, cumulative, participating) (par \$25)	160,000 shs.	160,000 shs.
Cumulative pfd. stock (par \$25)	6,000,000 shs.	
4.08% series		1,000,000 shs.
4.24% series		1,200,000 shs.
4.32% series		1,653,429 shs.
4.88% series		798,242 shs.
Pref. stock (cumul.) (par \$25)	3,000,000 shs.	
14.48% convertible series (par \$25)		511,793 shs.
14.56% convertible series (par \$25)		70,787 shs.
Common stock (par \$25)	12,000,000 shs.	8,028,066 shs.

*The trust indenture under which these bonds are issued permits the issuance from time to time of additional bonds thereunder pursuant to the restrictions and conditions contained therein.

The 3 1/4% convertible debentures, due July 15, 1970, first become convertible as to one-third of the aggregate principal amount thereof during the year commencing Jan. 15, 1957, an additional one-third during the year commencing Jan. 15, 1958, and the balance on and after Jan. 15, 1959, provided that all such conversion rights expire July 17, 1967. The company may, at its option, permit conversions in larger principal amounts during the first two conversion periods referred to above. In addition, any debentures which are called for redemption prior to Jan. 15, 1959 become convertible prior to such redemption. The directors have reserved 865,102 shares of authorized but unissued common stock for issuance upon conversion of said debentures. The debentures will be convertible at an initial conversion price of \$42.85 to and including Jan. 15, 1962 and at increasing prices thereafter.

Assuming no conversions into common stock subsequent to July 13, 1956. At that date there were 502,072 shares of authorized but unissued common stock reserved for issue upon conversion of preference stock and against outstanding scrip for common stock. The shares of preference stock, 4.48% convertible series and 4.56% convertible series, are presently convertible into common stock at the respective rates of 0.85312 and 0.921 of one share of common stock for each share converted. The respective conversion rates will not be changed by the issuance of the 500,000 shares of new common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the new common stock:

	Shares		Shares
The First Boston Corp.	33,800	Kirkpatrick-Pettis Co.	800
Dean Witter & Co.	33,800	Frank Knowlton & Co.	800
A. C. Allyn & Co., Inc.	4,100	Kuhn, Loeb & Co.	15,000
American Securities Corp.	1,900	Laird, Bissel & Meeds	1,100
Bacon, Whipple & Co.	1,100	W. C. Langley & Co.	4,100
Robert W. Baird & Co., Inc.	1,600	Lawson, Levy & Williams	1,300
Ball, Burge & Kraus	1,100	Lee Higginson Corp.	4,100
J. Barth & Co.	4,500	Lehman Brothers	7,400
Bateman, Eichler & Co.	4,500	Lester, Ryons & Co.	11,000
A. G. Becker & Co., Inc.	4,100	Irving Lunderberg & Co.	4,500
Bingham, Walter & Hurry, Inc.	3,300	Marache, Dofflemeyer & Co.	800
Blair & Co., Inc.	4,100	Laurence M. Marks & Co.	1,900
William Blair & Company	1,100	Mason Brothers	1,300
Blankenship, Gould & Blakely, Inc.	800	McAndrews & Co., Inc.	1,900
Blunt, Ellis & Simmons	1,100	Merrill Lynch, Pierce, Fenner & Beane	14,500
Blyth & Co., Inc.	18,500	Revel Miller & Co.	4,100
Boettcher and Co.	1,100	The Milwaukee Co.	1,600
Bosworth, Sullivan & Co., Inc.	1,100	Mitchum, Jones & Templeton	6,400
Alex. Brown & Sons	1,600	Morgan & Co.	1,300
Brush, Slacomb & Co., Inc.	8,300	Morgan Stanley & Co.	15,000
Campbell & Robbins, Inc.	1,300	Neary, Purcell & Co.	800
Quincy Cass Associates	1,100	Newhard, Cook & Co.	1,100
Central Republic Co. (Inc.)	4,100	The Ohio Co.	1,600
Clark, Dodge & Co.	4,100	Pacific Northwest Co.	3,300
Coffin & Burr, Inc.	1,600	Paine, Webber, Jackson & Curtis	4,100
Julien Collins & Co.	1,100	Pfueger & Baerwald	1,300
Crowell, Weedon & Co.	8,500	R. W. Pressprich & Co.	1,600
Henry Dahlberg & Co.	1,100	Putnam & Co.	1,100
Davidson & Co.	800	Reinsch, Ely, Beck & Co.	1,100
Davis, Skaggs & Co.	3,300	Reinholdt & Gardner	1,100
Dempsey-Tegeler & Co.	1,600	Reynolds & Co., Inc.	1,900
Drexel & Co.	4,100	Rotan, Mosle & Co.	1,100
Francis I. du Pont & Co.	4,100	Salomon Bros. & Hutzler	4,100
Eastman Dillon, Union Securities & Co.	7,400	Schoellkopf, Hutton & Pomeroy, Inc.	1,100
Elworthy & Co.	6,400	Schwabacher & Co.	8,500
Equitable Securities Corp.	1,600	Chas. W. Scranton & Co.	1,100
Fewell & Co.	1,300	Frank C. Shaughnessy & Co.	800
First California Co., Inc.	6,400	Shearson, Hammill & Co.	1,100
The First Cleveland Corp.	1,100	Shields & Company	1,900
First of Michigan Corp.	1,100	Shuman, Agnew & Co.	8,500
First Southwest Co.	1,100	Smith, Barney & Co.	7,400
Maxfield H. Friedman	800	F. S. Smithers & Co.	1,600
Fulton, Reid & Co.	1,600	William R. Staats & Co.	14,500
Glore, Forgan & Co.	7,400	Stephenson, Leydecker & Co.	800
Goldman, Sachs & Co.	7,400	Stern Brothers & Co.	1,600
Goodbody & Co.	1,600	Stern, Frank, Meyer & Fox	3,300
Hannaford & Talbot	800	Stewart, Eubanks, Meyerson & Co.	1,300
Wm. P. Harper & Son & Co.	800	Stone & Webster Securities Corp.	7,400
Harriman Ripley & Co., Inc.	7,400	Stone & Youngberg	1,300
Hayden, Stone & Co.	1,900	J. S. Strauss & Co.	1,300
Hempill, Noyes & Co.	4,100	Stroud & Co., Inc.	1,600
Waldo Hemphill & Co.	800	Sutro & Co.	6,400
Hill Richards & Co.	8,500	Henry F. Swift & Co.	1,300
J. J. B. Hilliard & Son	1,100	Spencer Trask & Co.	1,900
J. A. Hogle & Co.	1,600	Tucker & Co.	800
Holt & Collins	800	Wagonseller & Durst, Inc.	4,500
Holton, Hull & Co.	800	G. H. Walker & Co.	1,900
Hooker & Fay	1,300	Walston & Co., Inc.	7,100
E. S. Hope & Co., Inc.	800	Watling, Lerchen & Co.	1,600
Hornblower & Weeks	4,100	Weeden & Co., Inc.	7,100
E. F. Hutton & Co.	7,400	C. N. White & Co.	800
The Illinois Co., Inc.	1,100	White, Weld & Co.	7,400
Jones, Cosgrove & Miller	1,300	Wulff, Hansen & Co.	1,300
Kaiser & Co.	1,300	York & Co.	800
Kerr & Bell	1,900		
Kidder, Peabody & Co.	7,400		

—V. 184, p. 1063.

Southern Finance Co., Inc., Lenoir, N. C.—Files With Securities and Exchange Commission

The corporation on Aug. 24 filed a letter of notification with the SEC covering 4,000 shares of 6% convertible preferred stock and 5,000 shares of common stock (par \$10) to be offered at \$25 per share for the preferred and \$10.75 per share for the common stock, through R. B. Dickson & Co., Charlotte, N. C. The proceeds are to be used for working capital.

Southern Natural Gas Co.—Proposed Acquisitions

The common stockholders on Oct. 16 will set upon a proposal to issue 367,491 common shares to Southern Production Co., Inc., in exchange chiefly for 67,550 shares (67.55% of the capital stock) and a \$9,000,000 6% subordinated note due 1964 of The Offshore Company.

Other assets to be acquired by Southern Natural in the transaction comprise the entire capital stock and a \$261,250 promissory note of the New York engineering firm of Frederic R. Harris, Inc., and the rights to "Timcoat," a new mastic pipeline coating intended for use in under water applications.

Southern Natural stockholders of record at the close of business on Sept. 5 are entitled to vote at the meeting on Oct. 16.

Through the acquisition of Offshore, which will have available much-needed drilling equipment, Southern Natural expects to be in a favorable position to bid for or obtain from other operators leases or participations therein covering submerged lands.

As a corollary, Frederic R. Harris, Inc., specializes in marine work and is engaged in engineering studies looking toward the development and improvement of drilling equipment used by Offshore in its operations.

The pipe coating, "Timcoat," while still in the developmental stage, is expected to be of value in the installation of the company's own pipelines in submerged or swamp areas and through its use by others on a contract basis.—V. 184, p. 431.

Southern Production Co., Inc.—Proposed Sale

See Southern Natural Gas Co. above.—V. 184, p. 431.

Southern Ry.—Earnings

	1956	1955	1954	1953
July—				
Gross from railway	\$19,865,952	\$20,944,104	\$19,425,008	\$22,500,291
Net from railway	4,100,014	6,195,840	4,856,659	6,839,211
Net ry. oper. income	3,173,538	3,236,545	2,332,966	3,226,719
From Jan. 1—				
Gross from railway	160,281,594	159,815,229	141,347,353	162,048,172
Net from railway	48,948,667	55,944,222	38,184,768	54,291,827
Net ry. oper. income	25,412,894	23,664,968	17,772,924	24,657,142

—V. 184, p. 963.

Standard Oil Co. (Indiana)—Registers With SEC

This company filed a registration statement with the SEC on Sept. 11, 1956, covering \$5,850,000 of Participations in the Employees Savings Plan of The American Oil Co. and subsidiary companies, together with 145,380 shares of the \$25 par capital stock of Standard Oil which may be purchased by the Trustee under the Savings Plan.—V. 184, p. 825.

Strategic Metals, Inc., Tungstania, Nev.—Stock Offering Suspended

See Beehive Uranium Corp. above.—V. 183, p. 213.

(S.) Stroock & Co., Inc.—Dividend Action Deferred

The directors on Sept. 5 decided to defer action on the quarterly dividend which has been paid for the last few years on the 15th of September.

Sidney Alexander, Secretary-Treasurer, on Sept. 7 stated:

"While our business continues to operate at a profit and the financial condition of the company remains strong, the directors determined that earnings to date in the fiscal year which commenced July 1, 1956 and prevailing market conditions in the industry do not justify any decision with respect to a dividend at this time."—V. 183, p. 448.

Studebaker-Packard Corp.—Has Comeback Program

This corporation has financial resources which are considered "fully adequate" to carry out its program to achieve profitable operations by the end of 1957, Harold E. Churchill, President, said on Sept. 12.

The cost of tooling the 1958 Studebaker-Packard lines is incorporated in this planning, he said.

"We have approximately \$50,000,000 in working capital for this comeback program to start sales upward while quickly streamlining and consolidating all company manufacturing and administration activities in South Bend, Ind., on a hard core operating basis," he said.

The company's cash position recently was bolstered by \$35,000,000 as a result of agreements with the Curtiss-Wright Corporation early in August.

Speaking at a "national press demonstration" of 1957 Studebaker cars, trucks and sports-type Hawk models at the corporation's proving ground at South Bend, Mr. Churchill said that the company will utilize its new resources primarily to rebuild the company's products to a strong position in the market place.

Mr. Churchill said a volume of 150,000 Studebaker cars and trucks for 1957, including Canadian and export sales, while it represents a realistic volume against which to budget costs to reach profitable operations, is only a starting point from which the company will aim at improved sales performance.

Discussing the 1957 cars which will be introduced about Nov. 1, Mr. Churchill revealed the company would schedule 25% of production on the Hawk sports-type line as it goes into its second year, introduce a new four-door station wagon body-type as well as sharply restyled sedans, incorporate a number of advanced engineering and safety developments including several industry "firsts," and move into the heavier duty field of trucks for the first time.—V. 184, p. 1063.

Sunset International Petroleum Corp.—Merger Effective Sept. 1—Stock Listed in New York

J. D. Sterling, President, on Sept. 6 announced that following final approval on Aug. 20 by stockholders of International Mining Corp., the merger of Sunset Oil Co. and International Mining Corp. became effective Sept. 1, 1956. Sunset International Petroleum Corp., the surviving company, commenced trading on the American Stock Exchange Sept. 4, with a total of 2,526,337 shares of common stock outstanding.

Pro forma combined earnings for Sunset International Petroleum for the six months ended June 30, 1956, amounted to \$465,078, or approximately 18 cents per share consisting of International's earnings of \$154,899 and Sunset's earnings of \$1,956,405 plus \$153,774 additional sunset income, attributable to the alternative treatment of oil payments. These oil payments have since been acquired and will henceforth automatically appear in Sunset International Petroleum's income. This combined pro forma shows a very substantial increase over the like 1955 period estimated at approximately \$312,964.

Plans have been approved for an increase in the thermal cracking capacity of the company's Torrance, Calif., refinery. The new installation, expected to be on stream Jan. 15, 1957, will cost an estimated \$200,000 resulting in a 1,000-barrel per day increase in capacity.

A very extensive exploration and development program was also approved, including five exploratory prospects, in addition to further development of the company's Tapo Canyon and Placerita Oil Fields of Ventura and Los Angeles Counties, Calif.

Mr. Sterling stated that "with only about half of the 5,000,000 authorized shares issued and outstanding, Sunset International Petroleum will proceed with its announced policy of emphasizing further acquisition of producing properties through the use of stock in conjunction with oil payments, or funded debt when required and in addition will maintain a continuous exploration program consistent with the company's earnings and financial condition."

Sunset International Petroleum is presently participating in an exploratory program on 17,000 acres in Western Canada, and anticipates further expansion in that area, as well as many other oil producing states.—V. 184, p. 320.

Sunset Oil Co.—Merger Effective Sept. 1

See Sunset International Petroleum Corp. above.—V. 184, p. 368.

Technical Service, Inc., Denver, Colo.—Files With SEC

The corporation on Aug. 24 filed a letter of notification with the SEC covering 50,000 shares of common stock (no par) to be offered at \$6 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

TelePrompter Corp.—New Interests Acquire Stock

Two senior executives of The Western Union Telegraph Co. were elected directors of TelePrompter Corp. by the shareholders on Sept. 12. The action followed approval by the TelePrompter stockholders of the purchase of 20,000 shares of the company by Western Union.

Elected to the TelePrompter board were Thomas F. McMains, Vice-

President and Assistant to the President of Western Union, and the firm's public relations Vice-President, Theodore B. Gittlaga.

Western Union purchased the 20,000 shares at \$25 per share as well as a ten-year 4% unsecured subordinated note in the principal amount of \$250,000, convertible into common stock at \$30 per share during the first five years and at \$35 per share during the second five years, the total consideration being \$750,000.

In reviewing the action for stockholders, Irving B. Kahn, TelePrompter President and Board Chairman, also reported the following income and earnings figures for the company for the six months ended June 30, 1956 with comparative figures for preceding years:

	1956	1955	1954
Gross income	\$804,191	\$420,435	\$218,886
Earnings before Fed. income taxes	96,422	47,097	16,984
Net earnings	76,422	34,081	11,889

—V. 184, p. 964.

Teton Oil & Minerals Co., Denver, Colo.—Stock Offering Suspended

See Beehive Uranium Corp. above.—V. 184, p. 431.

Texas Mexican Ry.—Earnings

	1956	1955	1954	1953
July—				
Gross from railway	\$263,088	\$241,092	\$145,937	\$283,450
Net from railway	75,312	72,798	*37,146	100,149
Net ry. oper. income	16,141	10,759	*27,564	24,307
From Jan. 1—				
Gross from railway	1,899,649	1,823,284	1,577,444	2,935,972
Net from railway	622,211	635,329	373,013	741,333
Net ry. oper. income	160,958	180,079	82,284	243,547

*Debit.—V. 184, p. 669.

Textron, Inc.—Division to Expand

Homelite, a division of this corporation, announced on Sept. 6 that they have purchased a 60-acre tract at Gastonia, N. C., and plans have been formulated for the construction of a new 135,000 square foot modern one-story building for the production of gasoline power chain saws.

J. Allan Abbott, President of Homelite, stated that "due to the phenomenal growth of the company, we have outgrown our present production facilities which are spread among seven locations in Greenwich, Port Chester, and Stamford, Conn. Present production facilities still cannot keep pace with the sales demand, which has doubled in the past two years and which is expected to increase another 50% during the next two years."

A very substantial part of Homelite's operations will continue in the Port Chester-Greenwich area. Future plans have been resolved for the expansion and enlargement of its present offices and administration facilities, thus insuring Homelite's identification in their present location. Homelite will continue to produce gasoline-engine-driven pumps and generators as well as the possible addition of several new products in the Port Chester-Greenwich area.

In 1949 Homelite introduced a new model and in seven years it has become the largest selling chain saw in the world. Homelite's latest expansion move parallels, to a great extent, the opening on Oct. 25 of the latest electronic plant of Daimo Victor in San Carlos, Calif. As divisions of Textron, these two previously independently owned companies were able to give immediate impetus and acceleration to their programs of new product development and growth through diversification.—V. 184, p. 826.

Third Avenue Transit Corp.—Voting Period

A notice to the holders of the first refunding mortgage 4% bonds and adjustment mortgage 5% income bonds says:

"By direction of the Court, the time for voting on the joint plan of reorganization expires on Sept. 19. Ballots must be received from Lester I. Doyle, trustee, c/o Saxe, Bacon, O'Shea & Bryan, 20 Exchange Place, New York 5, N. Y."—V. 183, p. 2339.

Thor Corp.—Plans Change in Name

The stockholders on Oct. 4 will vote on approving a proposal to change the name of this corporation to Allied Paper Corp.

The company had long been identified as a manufacturer of appliances but in an "asset conversion" program begun last year it has turned its major attention to paper manufacturing.

Arnold H. Maremont, Chairman, said the change is planned because "a name more closely identified with the major occupation of the company is preferable."—V. 183, p. 2811.

TMT Trailer Ferry, Inc.—Buys Another LSD—Financial Advisor Named

Eric Rath, President, on Sept. 12 announced the purchase of the "Florida Queen" as a sister ship to the world's largest and fastest self-propelled trailer vessel, the "Carib Queen," and the naming of the New York investment banking house of Salomon Bros. & Hutzler as financial advisor.

The new ship, an LSD (Landing Ship Dock), was bought from the National Container Corp. Like the "Carib Queen," it is 475 feet long with a beam of 72 feet. It will carry 92 large over-the-road highway trailers, 100 autos, and 20 dispatch vans, Mr. Rath said.

Modification of the vessel from a rail car ferry to a truck trailer ship will significantly increase its capacity and speed, Mr. Rath said. Its current speed is 15 knots and it utilizes but 65,952 cubic feet for commercial cargo (24 fully loaded rail cars), he said. When converted to a three-deck trailer ship, however, it will have a capacity of 261,500 cubic feet for roll-on cargo and a speed of approximately 17 knots.

He also pointed out that the "Florida Queen" as a rail car carrier now requires eight hours to load and unload but that as a trailer ship using the new "Trailer Loader" system he has devised, this operation will be slashed to four hours. Completion of the "Florida Queen" will give TMT a fleet of 11 vessels, he said.

Meantime, Mr. Rath also disclosed that TMT has engaged Salomon Bros. & Hutzler as financial advisor for three years. Terminating this "the crucial period for development of the trailer ship industry," he said that the investment banking firm through Rudolf Smutny,

a technical team of more than 250 scientists, engineers and supporting personnel to the Topp Industries staff.

Heli-Coil has current assets of \$1,530,000 and fixed assets with an appraised value of \$1,155,000 in addition to which it owns some 200 patents. Subject to the issuance of the required permits by the California Commission of Corporations, Topp will issue to Heli-Coil Corp. for its assets 100,000 shares of Topp common stock and \$903,000 face value of subordinated, convertible, 3% 10-year debentures, and pay \$500,000 in cash.

The present Heli-Coil sales volume—\$2,000,000 in 1955 and \$3,000,000 estimated for 1956—represents only a fraction of the company's future sales potential," said Mr. Gira and added:

"Based on net earnings of \$153,000 in 1955, \$93,000 for the first six months of 1956, and current active sales, we believe that Heli-Coil's earnings after taxes will reach \$200,000 during the first 12 months after acquisition. Thus, the 100,000 shares of Topp Industries common to be given as part of the purchase price would, in effect, earn approximately \$2 per share, adding some 30 to 35 cents per share to the net earnings of all Topp Industries common stock during this period."

Primary products of the Heli-Coil Corp. are patented thread inserts used in applications requiring strong threads for bolts or screws in soft materials such as aluminum, magnesium and plastics. Heli-Coil inserts are also widely used in salvage and repair work wherever threads in a tapped hole are stripped accidentally or through wear. The company has recently perfected a "Mid-Grip" insert which eliminates the need for lock nuts or safety wire to secure bolt connections. Heli-Coil also produces a complete line of precision tools for high volume production including special application of inserts. The system has been fully accepted by the U. S. Armed Services under military standards.

Heli-Coil Corp. occupies 40,000 square feet of factory and office space on 16 acres of ground at Danbury. Approximately 300 people are employed. The company has 75 sales engineering representatives throughout the U. S. and Canada. Firms in England, France, West Germany and Japan have been licensed to produce the company's products.—V. 181, p. 1921.

Transcontinental Gas Pipe Line Corp.—Registers Offering to Stockholders With SEC—

This corporation filed a registration statement with the SEC on Sept. 10, 1956, covering 441,253 shares of its 50c par common stock. The company proposes to offer these shares for subscription by common stockholders of record Oct. 1, 1956, at the rate of one share of additional stock for each 16 shares then held. The subscription price and underwriting terms are to be supplied by amendment. White, Weld & Co. and Stone & Webster Securities Corp. are named as the principal underwriters.

Net proceeds of the financing will be added to the general funds of the company to be available for construction. The company estimates that it will spend approximately \$55,000,000 after June 30, 1956, in completing construction work which was scheduled at that date.—V. 184, p. 1063.

Transocean Corp. of California—Large Contract—

Aircraft Engineering & Maintenance Co., a wholly-owned subsidiary, on Sept. 13 announced the receipt of U. S. Air Force jet overhaul contracts totaling more than \$9,300,000 and the completion of a plant expansion program that establishes its Oakland (Calif.) facility as one of the largest in the nation.

Douglas F. Johnson, President, said the expansion program has nearly doubled the size and capacity of the huge precision production aircraft overhaul plant and the area now enclosed by security fencing totals 33½ acres (1,457,250 square feet). More than seven acres is under roof.

Part of the recently announced "phasing up" of AEMCO's participation in the "IRAN (Inspection and Repair as Necessary)" program, the new Air Force contracts call for the overhaul of an undisclosed number of T-33 and F-80 jet aircraft. AEMCO is the only firm engaged in overhauling these aircraft. The contracts are already in force and will continue through December 1957, Mr. Johnson said.

Triad Oil Co., Ltd. (Canada)—Financing Completed—

An issue of \$30,000,000 4½% convertible notes due Sept. 15, 1971, was oversubscribed on Sept. 4. The issue was handled by a group headed by Tanner Bros. Ltd., Greenshields & Co. Inc. and Cochran, Murray & Co., Ltd. A number of dealers across Canada took part in the distribution.

Each \$1,000 note is convertible into the common stock of the company at the rate of 90 shares up to and including Sept. 15, 1958; 80 shares up to and including Sept. 15, 1960 and 70 shares up to and including Sept. 15, 1964. The issue is not convertible beyond that date.

The British Petroleum Group of London, Eng., through a Canadian subsidiary, has subscribed to half of the issue.

The proceeds of the notes sold will be used for general corporate purposes.—V. 184, p. 1064.

Trion, Inc.—New Licensing Agreement—

See Minneapolis-Honeywell Regulator Co. above.—V. 180, p. 1109.

Ultrasonic Corp., Cambridge, Mass.—Sale, etc.—

The directors recently offered for sale the property the corporation now occupies at 640 Memorial Drive, Cambridge, Mass. This offering was made subject to lease-back arrangements that will provide adequate space in which to conduct the company's operations.

Negotiations have been completed and the building was sold for cash on Aug. 31, 1956. This action improves working capital and benefits your company's competitive position by a reduction of fixed costs, according to J. E. Ashman, President.—V. 183, p. 2542.

Underwood Corp.—Plans Sale of Debentures—

The stockholders at a special meeting Oct. 3 will vote on a proposal to increase the number of authorized common shares to 1,500,000 from 1,000,000.

Fred M. Farwell, President, stated: "The anticipated expansion of Underwood's business over the next few years will require additional financing, the character of which cannot now be foreseen. The directors now are considering an issue of debentures convertible into common stock, but otherwise there are no present plans for the issuance of any shares."

Mr. Farwell said the proceeds from the sale of any debentures would be added to working capital and used as required for research and engineering, modernization of plant facilities, development of new products and general expansion of operations in order to promote increased sales.

A decision on the debentures will not be made for a few weeks, it was said.

There are no present plans for the acquisition of other companies.—V. 183, p. 3059.

Union Carbide & Carbon Corp.—New Development—

A new series of "pre-conditioned" vinyl silicone rubber compounds which meet the toughest aeronautical specifications for high temperature applications was announced on Sept. 9 by the corporation's Silicones Division.

They are now commercially available and are marketed as "Union Carbide" K-1044R, K-1045R, K-1046R, K-1047R and K-1048 R Silicone Rubber Compounds. They are described as being "pre-conditioned" because the manufacturer ships them in such a condition that they are very easy for the fabricator to process. They also have the controlled reactivity which featured the K-1020 and K-1030 series announced earlier this year.

Other features of the K-1040's are high tear, high elongation, tensile strength of over 800 pounds per square inch, low compression set, good oil resistance, low moisture absorption, good dry and wet dielectric properties.

Oak Ridge National Laboratory Completes First Decade of Radioisotope Production and Distribution—

Oak Ridge National Laboratory, which Union Carbide Nuclear Co., a Division of Union Carbide & Carbon Corp., operates for the Atomic

Energy Commission, completed its first decade of radioisotope production and distribution to users in industry, medicine, and agriculture. Modern processing facilities such as the radioisotope bottling unit shown above have replaced the relatively crude equipment used ten years ago. Since its first shipment to the Barnard Free Skin and Cancer Hospital, St. Louis, Mo., on Aug. 2, 1946, the Laboratory has experienced a phenomenal growth. Over 1,100 radioisotope shipments are now made each month to 2,700 users throughout the United States and 57 foreign countries.—V. 134, p. 525.

Union Pacific RR.—Earnings—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Railway oper. revenue—	42,510,964	42,545,280
Railway oper. expenses—	30,773,815	32,011,959
Net rev. from ry. ops—	11,737,149	10,533,321
Net railway oper. inc.—	3,115,713	3,413,175
—V. 184, p. 670.		

United Merchants & Manufacturers, Inc.—Unit Moves

A panoramic parade of fibers and colors in drapery and slipcover fabrics on Sept. 10 heralded the opening of the luxurious and distinctive new showrooms and offices of Riverdale Drapery Fabrics in the heart of the textile world—295 Fifth Avenue at 31st Street, New York City.

The new site—only two city blocks north of the company's previous location—is said to be the largest of its kind in the decorative fabric world. Riverdale, a division of United Merchants and Manufacturers, Inc., was formerly located at 261 Fifth Avenue for over two decades. The company has pioneered many firsts in the decorative fabrics world.—V. 183, p. 2228.

U. S. Electronics Development Corp., Glendale, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 21 filed a letter of notification with the SEC covering 299,990 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to manufacturing and selling of precision capacitors.

Universal Automobile Club of America, Inc., Wheatridge, Colo.—Files With SEC—

The corporation on Aug. 23 filed a letter of notification with the SEC covering 20,300 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to operating a credit out club.

Ute Uranium, Inc., Cripple Creek, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 7,254,700 shares of common stock to be offered to stockholders at par (one cent per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 178, p. 2031.

Van Raalte Co., Inc.—Sales Up—Earnings Off—

6 Months Ended June 30—	1956	1955
Net sales—	\$13,915,349	\$12,645,588
Operating income before Federal taxes—	1,190,884	1,267,022
Federal taxes on income—	521,828	560,600
Net operating income—	\$669,056	\$706,422
No. of common shares outstanding—	491,503	489,683
Net operating income per common share—	\$1.36	\$1.44
—V. 183, p. 2613.		

Vanadium Corp. of America—Subscription Agent—

The Guaranty Trust Co. of New York is accepting subscriptions for 4½% convertible subordinated debentures due Sept. 1, 1976, upon the exercise of subscription warrants up to 3:30 p.m. (EDT) on Sept. 19, 1956. See also V. 184, p. 1064.

Vertol Aircraft Corp.—Signs License Agreement—

Don R. Berlin, President of this corporation, and Dr. Peter Burkard, Chairman of the Board of Directors; and Herr Pasche and Herr Loew, Managing Directors of Weser Flugzeugbau, Finanz-und Verwaltungs-Gesellschaft, Bremen, Germany, on Sept. 10 jointly announced the signing of a license agreement covering maintenance, overhaul and repair of H-21 type helicopters located in Europe. This work will be accomplished at one of the two large plants of the Weser organization at Lemwerder and Einswarden.

Mr. Berlin stated that these arrangements had been made in order to provide convenient and thorough technical assistance for any users of the H-21 helicopters in Europe. It was further stated that this agreement contains an option to build H-21 helicopters for sale in Europe and Africa, through the Vertol Representative organization.

Weser is working with two other German aircraft companies in the manufacture of a portion of a large transport aircraft. Also, Weser is working with Republic Aircraft Corp. and will receive and decocoon the F-84 Fighter going to the German Government.

A number of 20 passenger H-21 "Work Horse" helicopters are presently being procured by the German Government and already are being used by the French Army in Algeria.—V. 184, p. 965.

Vulcan Detinning Co.—Proposed Merger—

This company, which detins tin plate scrap, and Birmingham Slag Co., largest single processor of blast furnace slag in the country, are merging subject to stockholders approval, according to an announcement by Alfred C. Butfield, President.

Each of the 2,059,040 shares of Birmingham Slag Co. will receive 0.98 shares of the new common stock of the consolidated company. Each common shareholder of Vulcan Detinning will receive 1½ shares of new common and one share of new 5% preferred of the consolidated company for each share held. The new preferred will be \$16 par, voting, non-callable for two years and callable thereafter at \$16. This preferred will be convertible into common share for share. Holders of Vulcan Detinning 7% \$20 par preferred outstanding will receive two shares of new \$16 par preferred for each share held.

Mr. Butfield also declared plans contemplate that the entire ownership of two other allied companies in which Birmingham Slag now has an interest, Stockbridge Stone Co. and Southern Cen-Vi-Ro Pipe Corp., will be acquired through an exchange of stock if the merger is consummated.

A special meeting of the stockholders of Vulcan Detinning will be held in December, when the merger proposal will be presented for approval. Mr. Butfield said that proxy material containing full details with the proxy form will be mailed to all shareholders in November.

Birmingham Slag Co., which has its home office in Birmingham, Ala., in addition to its reclaiming of materials from slag, is engaged in such fields as processing all types of aggregates, (these include crushed stone, sand and gravel) and the production of building and paving materials in Alabama and Georgia. The merged company plans to extend its operations in these and allied fields. The net income of Birmingham Slag is in an upward trend and approximated \$900,000 in 1953, \$1,300,000 in 1954 and \$1,800,000 in 1955.—V. 134, p. 771.

Warner Bros. Pictures, Inc.—Stock Tendered—

The corporation has announced that about 627,000 shares of stock were tendered for about \$17,586,000 (or an average price of \$28.05 per share) as a result of its recent invitation to stockholders. All shares validly tendered were accepted.

The company had offered to pay up to \$20,000,000 for stock tendered at \$28.50 or less.—V. 184, p. 771.

Washington Water Power Co., Spokane, Wash.—Files With Securities and Exchange Commission—

The company on Aug. 27 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (no par) to be offered to employees at a price to be filed by amendment. The proceeds are to be used to pay for the stock on the open market.—V. 184, p. 1064.

Western Ry. of Alabama—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$313,804	\$302,653	\$331,340	\$385,532
Net from railway—	18,974	34,676	30,963	102,452
Net ry. oper. income—	15,984	35,593	17,980	48,060
From Jan. 1—				
Gross from railway—	2,436,385	1,850,257	2,453,010	2,744,679
Net from railway—	338,364	158,794	451,799	588,828
Net ry. oper. income—	195,865	76,106	277,746	277,716
—V. 184, p. 670.				

Western Union Telegraph Co.—Acquisition—

See TelePrompTer Corp. above.—V. 184, p. 965.

Westinghouse Electric Corp.—Earnings Improve in Second Quarter—

	3 Mos. to June 30, '56	—6 Mos. to June 30—1956	1955
Net sales billed—	380,731,000	606,097,000	755,963,000
Cost of sales—	365,308,000	635,342,000	695,417,000
Operating profit—	15,423,000	*29,245,000	60,546,000
Income from other sources—	2,402,000	8,159,000	6,634,000
Total—	17,825,000	*21,086,000	67,180,000
Interest on debentures—	2,763,000	5,527,000	5,563,000
Estimated Federal income taxes—	8,200,000	*14,900,000	32,200,000
Net income—	6,862,000	*11,713,000	29,417,000
Common shares outstanding—	16,649,531	16,649,531	16,413,231
Net income per common share—	\$0.38	*\$0.76	\$1.73
*Loss. †Carry-back tax credit applicable to above loss of \$26,613,000.—V. 184, p. 52.			

Wheeling Steel Corp. (& Subs.)—Earnings—

Period Ended June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Net sales—	76,213,000	65,126,000
Income before Federal taxes on income—	13,092,000	8,700,000
Fed. taxes on income—	6,973,000	4,937,000
Net income—	6,119,000	3,763,000
Shares of com. stock—	1,909,800	*1,909,779
Earns. per com. share—	\$2.97	*\$1.74
*Restated to give effect to the 10% stock dividend paid on Oct. 14, 1955.—V. 184, p. 158.		

William Tell Productions, Inc., New York—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Sept. 7, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification with the Commission on Nov. 4, 1955, proposing the public offering of 295,000 shares of its 10c par value common stock at \$1 per share. In its suspension order, the Commission asserts that it has "reasonable grounds to believe" that the terms and conditions of Regulation A have not been complied with, in that (1) the issuer failed to disclose that W. T. Clemons Associates was, and is, an affiliate; (2) the \$300,000 limitation for Regulation A exemptions was exceeded, in that W. T. Clemons Associates offered and sold securities in an amount which, when combined with the offering of the issuer, exceeded said limitation; (3) the issuer failed to disclose sales of securities by W. T. Clemons Associates within one year prior to the date of filing of the notification; (4) the issuer, through its underwriter, Rutledge Irvine & Co., Inc., sold its securities without giving or delivering an offering circular to the purchasers thereof; (5) the issuer, through said underwriter, offered and sold its securities prior to the filing of an amended offering circular disclosing information with respect to the underwriting agreement with the underwriter; and (6) the issuer, through said underwriter, sold its securities prior to and during the "waiting period" following the filing of amending material to the offering.—V. 183, p. 2341.

Wilson Jones Co. (& Subs.)—Earnings—

Nine Months Ended July 31—	1956	1955
Net sales—	\$12,597,000	\$11,309,000
Profit before Federal income taxes—	1,097,000	364,000
Provision for Federal income taxes (est.)—	574,000	187,000
Net income—	\$523,000	\$177,000
Dividends—	328,000	82,000
—V. 183, p. 2946.		

Wing E-E, Inc., Denver, Colo.—Stock Offering Susp'd

See Beehive Uranium Corp. above.—V. 184, p. 471.

Winn-Dixie Stores, Inc.—Current Sales Higher—

Period End. Aug. 25—	1956—4 Wks.—1955	1956—8 Wks.—1955
Sales—	\$36,540,974	\$29,214,143
—V. 184, p. 670.		

Winter Park Telephone Co., Winter Park, Fla.—Files

The company on Aug. 24 filed a letter of notification with the SEC covering 3,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share), through Security Associates, Inc., Winter Park, Fla. The net proceeds are to be used to pay for additions and improvements to property.—V. 180, p. 671.

Wisconsin Central Ry.—Earnings—

July—	1956	1955	1954	1953
Gross from railway—	\$2,515,545	\$2,514,262	\$2,573,365	\$2,858,076
Net from railway—	402,064	523,119	359,775	662,443
Net ry. oper. income—	73,449	211,597	108,071	303,619
From Jan. 1—				
Gross from railway—	18,890,045	17,170,629	16,795,313	19,056,008
Net from railway—	3,952,633	3,826,488	3,084,209	4,691,332
Net ry. oper. income—	1,630,467	1,821,928	1,304,291	1,948,548
—V. 184, p. 1064.				

(F. W.) Woolworth Co.—August Sales Higher—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Sales—	\$62,799,890	\$56,013,019
—V. 184, p. 670.		

Yellow Queen Uranium Co., Denver, Colo.—Files—

The company on Aug. 24 filed a letter of notification with the SEC covering 1,405,090 shares of common stock (par 10 cents) of which 905,000 shares are for the account of the company and 500,000 shares are being offered by George B. Friden at the market price, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 931.

Zodiac Uranium, Inc., Salt Lake City, Utah—Files—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par two cents) to be offered at five cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Zona Mining Co., Salida, Colo.—Files With SEC—

The company on Aug. 23 filed a letter of notification with the SEC covering 40,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Offering—Walter N. Harrison, President of the Board of Commissioners, will sell at public auction at 2 p.m. (CST) on Oct. 2, an issue of \$531,000 general obligation public improvement bonds. Due serially from 1957 to 1966 inclusive. Legality by Dumas, O'Neal & Hayes, of Birmingham.

Montgomery, Ala.

Bond Offering—Silas D. Cater, Secretary of the Water Works and Sanitary Sewer Board, will receive sealed bids until 10 a.m. (CST) on Sept. 26 for the purchase of \$1,750,000 water system revenue bonds. Dated Oct. 1, 1956. Due on Jan. 1 from 1974 to 1978 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank, Montgomery. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

ALASKA

Anchorage School District, Alaska

Bond Sale—An issue of \$500,000 general obligation bonds was sold to Foster & Marshall, and Blyth & Co., Inc., jointly, as follows:

\$115,000 3½s. Due on Aug. 1 from 1957 to 1961 inclusive.
385,000 4s. Due on Aug. 1 from 1962 to 1973 inclusive.

The bonds are dated Aug. 1, 1956. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Tombstone, Ariz.

Bond Sale—The \$70,000 water, gas and electric improvement and extension revenue bonds offered Sept. 10—v. 184, p. 967—were awarded to Henry Dahlberg & Co., of Tucson.

CALIFORNIA

Alvarad School District, Alameda County, Calif.

Bond Sale—The \$169,000 building bonds offered Sept. 11—v. 184, p. 772—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 4.14%, as follows:

\$36,000 5s. Due on Oct. 15 from 1957 to 1962 inclusive.
14,000 4½s. Due on Oct. 15, 1963 and 1964.
91,000 4s. Due on Oct. 15 from 1965 to 1977 inclusive.
28,000 4½s. Due on Oct. 15 from 1978 to 1981 inclusive.

California (State of)

Bond Offering—Chas. G. Johnson, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 3 for the purchase of \$35,000,000 Veterans Act of 1954, Series J bonds. Dated Oct. 1, 1956. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the option of the holder at the office of any duly authorized agent of the State Treasurer, including the agent of the State Treasurer in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Colton Union High School District, San Bernardino County, Calif.

Bond Sale—The \$250,000 building bonds offered Sept. 11—v. 184, p. 967—were awarded to Blyth & Co., and William R. Staats &

Co., jointly, as 3¼s, at a price of 101.17, a basis of about 3.56%.

Downey City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 2 for the purchase of \$175,000 school building election bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Fairfield School District, Solano County, Calif.

Bond Sale—An issue of \$200,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$112,000 3¼s. Due on Oct. 1 from 1957 to 1964 inclusive.
88,000 3½s. Due on Oct. 1 from 1965 to 1970 inclusive.

Dated Oct. 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fontana, Calif.

Bond Offering—George W. Vierra, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Oct. 9 for the purchase of \$2,355,000 sewer revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1961 to 1983 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Fullerton Union High School District, Orange and Los Angeles Counties, California

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Sept. 25 for the purchase of \$1,000,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Glendora School District, Los Angeles County, Calif.

Bond Sale—The \$6,000 building bonds offered Sept. 11—v. 184, p. 772—were awarded to Bradberry & Co., Inc., of Los Angeles, as 4½s, at a price of 100.71, a basis of about 4.27%.

Oakland Unified School District, Alameda County, Calif.

Bond Sale—The \$10,000,000 building bonds offered Sept. 11—v. 184, p. 671—were awarded to a group headed by Blyth & Co., Inc. and the American Trust Co., both of San Francisco, at a price of 100.012, a net interest cost of about 2.84%, as follows:

\$2,000,000 5s. Due on Oct. 15 from 1957 to 1961 inclusive.
400,000 2½s. Due Oct. 15, 1962.
7,600,000 2¾s. Due on Oct. 15 from 1963 to 1981 inclusive.

Other members of the account: Weedon & Co.; Harriman Ripley & Co., Inc.; Dean Witter & Co.; Equitable Securities Corporation; Heller, Bruce & Co.; First National Bank, of Portland; Arthur M. Krensky & Co., and Kenower, MacArthur & Co.

Palmdale School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 2 for the purchase of \$50,000 school building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and in-

terest (M-N) payable at the County Treasurer's office.

Riverside Sch. Districts, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on Sept. 24 for the purchase of \$1,500,000 bonds, as follows:

\$1,000,000 City High School District bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

500,000 City School District bonds. Due on Nov. 1 from 1957 to 1981 inclusive.

The bonds are dated Nov. 1, 1956. Principal and interest (M-N) payable at the County Treasurer's office; at the Bank of America National Trust & Savings Association, Los Angeles; or at the County's fiscal agency in Chicago and New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Roseville, Calif.

Bond Sale—The \$497,000 outfall sewer bonds offered Sept. 5—v. 184, p. 772—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$85,000 5s. Due on June 15 from 1958 to 1962 inclusive.

20,000 4½s. Due on June 15, 1963.

392,000 3½s. Due on June 15 from 1964 to 1977 inclusive.

Rowland Area County Water Dist., Los Angeles County, Calif.

Bond Offering—Maud M. Loudon, Secretary of Board of Directors, will receive sealed bids at her office in Puente until 8 p.m. (PDST) on Sept. 17 for the purchase of \$650,000 water work bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Bank of America National Trust & Savings Association, Puente or Los Angeles, or at any fiscal agency of the District in New York City or Chicago, at the holder's option. Legality approved by O'Melveny & Myers, of Los Angeles.

Rowland Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 2 for the purchase of \$80,000 school election bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

San Clemente, Calif.

Bond Sale—The \$65,000 water bonds offered Sept. 5—v. 184, p. 772—were awarded to Taylor & Co., of Beverly Hills, at a price of 100.07, as follows:

\$55,000 4½s. Due on Sept. 1 from 1957 to 1969 inclusive.
10,000 4s. Due on Sept. 1, 1970 and 1971.

San Diego County, Alpine Fire Protection District (P. O. Box 126, Alpine), Calif.

Bond Offering—Rudolph Oeser, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 17 for the purchase of \$18,000 fire department bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sunnyvale, Calif.

Bond Offering—Ida Trub-schenck, City Clerk, will receive

sealed bids until 8 p.m. (CDST) on Sept. 25 for the purchase of \$1,100,000 municipal improvement bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the office of the Director of Finance. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Norwalk, Conn.

Bond Sale—The \$850,000 redevelopment and improvement bonds offered Sept. 11—v. 184, p. 868—were awarded to the American Securities Corp., New York City, as 2½s, at a price of 100.06, a basis of about 2.86%.

FLORIDA

Ocala, Fla.

Bond Offering—John M. Baldwin, City Manager, will receive sealed bids until 11 a.m. (EST) on Sept. 26 for the purchase of \$500,000 improvement revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 incl. Principal and interest (F-A) payable at the Guaranty Trust Co., of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Note—The foregoing supplements the report published in our issue of Sept. 3—v. 184, p. 967.

GEORGIA

Athens, Ga.

Bonds Not Sold—Bids for the \$500,000 water and sewerage revenue bonds offered Sept. 12—v. 184, p. 1065—were rejected.

Augusta, Ga.

Certificate Offering—Thomas D. Beckum, City Clerk, will receive sealed bids until noon (EST) on Oct. 3 for the purchase of \$750,000 water revenue anticipation certificates. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Citizens and Southern National Bank, Augusta, or at the Chase Manhattan Bank, New York City. Legality approved by Sumpter Kelley, of Atlanta.

Wayne County (P. O. Jesup), Ga.

Bond Offering—Stetson Bennett, Clerk of the Commissioners of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on Oct. 2 for the purchase of \$400,000 hospital bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1979 inclusive. Principal and interest (F-A) payable at the First National Bank of Atlanta. Legality approved by Sumpter Kelley, of Atlanta.

ILLINOIS

Cook County Forest Preserve Dists. (P. O. Chicago), Ill.

Warrant Sale—The tax anticipation warrants totaling \$800,000 offered Sept. 5—v. 184, p. 868—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, and the Northern Trust Co., all of Chicago, as 2½s.

Cook County School District No. 1 (P. O. Flossmoor), Ill.

Bond Sale—The \$175,000 building bonds offered Sept. 10 were awarded to the First National Bank of Chicago, as 3½s, at a price of 100.54, a basis of about 3.46%. Dated Sept. 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Independent Sch. District No. 33 (P. O. West Chicago), Ill.

Bond Offering—H. Keith Le-Kander, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 19 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Elgin, Illinois

Bond Offering—Raymond Botch, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 21 for the purchase of \$500,000 motor vehicle parking system revenue bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at such bank in Elgin or Chicago, as may hereafter agreed upon between the city and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Geneva, Illinois

Bond Offering—Victor G. Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 21 for the purchase of \$850,000 combined water works and sewerage revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at a bank in Chicago, to be agreed upon between the city and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Geneva Park Dist. (P. O. Geneva), Illinois

Bond Sale—The \$425,000 park bonds offered Sept. 10—v. 184, p. 868—were awarded to the First National Bank of Chicago, as 3¼s, at a price of 100.07, a basis of about 3.24%.

North Shore Sanitary Dist. (P. O. Waukegan), Ill.

Bond Sale—The \$3,000,000 sewer bonds offered Sept. 10—v. 184, p. 968—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Goldman, Sachs & Co.; Blair & Co., Inc.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co., Inc.; Illinois Company; Dean Witter & Co.; Rodman & Renshaw; Wilwaukee Company; Mullaney, Wells & Co., and McDonald-Moore & Co., at a price of 100.46, a net interest cost of about 3.28%, as follows:

\$1,050,000 3½s. Due on Feb. 1 from 1958 to 1964 inclusive.
1,950,000 3¼s. Due on Feb. 1 from 1965 to 1976 inclusive.

University of Illinois (P. O. Urbana), Ill.

Bond Offering—H. O. Farber, Vice-President and Comptroller, will receive sealed bids at the Illini Center, LaSalle Hotel, LaSalle and Madison Streets, Chicago, until 11 a.m. (CDST) on Sept. 18 for the purchase of \$3,100,000 women's residence halls revenue bonds, as follows:

\$320,000 series A bonds. Due on Oct. 1 from 1959 to 1970 incl.
2,780,000 series B bonds. Due on Oct. 1 from 1959 to 1966 incl.
Dated Oct. 1, 1956. Principal and interest (A-O) payable at the First National Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Crown Point School City, Ind.

Bond Offering—Thea D. Vance, Secretary of the Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on Sept. 20

for the purchase of \$130,000 school building bonds. Dated Sept. 1, 1956. Due on Oct. 1 from 1958 to 1963 inclusive. Principal and interest payable at the Commercial Bank, Crown Point, or at a banking institution mutually satisfactory to the School City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Marion College (P. O. Marion), Indiana

Bond Offering—Russell S. Baldwin, Treasurer of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Oct. 2 for the purchase of \$175,000 non-tax-exempt dormitory bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1996 inclusive. Principal and interest (J-J) payable at the office of the Trustee, or at the Hanover Bank, New York City. Legality approved by Batton, Harker & Rausch, of Marion.

Penn Township School Building Corporation (P. O. Mishawaka), Indiana

Bonds Not Sold—No bids were submitted for the \$3,000,000 first mortgage revenue bonds offered Sept. 7—v. 184, p. 968.

South Bend, Ind.

Bond Offering—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p.m. (CST) on Sept. 25 for the purchase of \$1,000,000 municipal bonds. Dated Aug. 1, 1956. Due on June 1 from 1957 to 1962 inclusive. Principal and interest (J-D) payable at the St. Joseph Bank & Trust Company, of South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Speedway School Town, Ind.

Bond Offering—Robert J. Kryter, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Sept. 24 for the purchase of \$230,000 school building and improvement bonds. Dated Sept. 1, 1956. Due on Feb. 1 and Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the Speedway State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington County (P. O. Salem), Indiana

Bond Offering—Paul Ashabraner, County Auditor, will receive sealed bids until 1 p.m. (CST) on Sept. 24 for the purchase of \$175,000 Memorial Hospital improvement bonds. Dated Sept. 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1974 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Dickinson County (P. O. Spirit Lake), Iowa

Bond Offering—O. W. Parsons, County Treasurer, will receive sealed and oral bids until 1:30 p.m. (CST) on Sept. 19 for the purchase of \$300,000 bonds, as follows:

\$200,000 County Home bonds
100,000 County Building bonds.

The bonds are dated Sept. 1, 1956. Due from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Nevada, Iowa

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$7,500 special assessment bonds.

Ottumwa, Iowa

Bond Sale—The \$500,000 flood protection bonds offered Sept. 10—v. 184, p. 968—were awarded to the First National Bank of Chicago, and the City National Bank & Trust Co., Kansas City, jointly, as 3/4s, at a price of 100.10, a basis of about 3.23%.

Radcliffe Community Sch. District, Iowa

Bond Offering—Carol Larson, Secretary of the Board of Directors, will receive sealed bids until 3 p.m. (CST) on Sept. 17 for the purchase of \$60,000 school building bonds. Dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1962 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Oldham County (P. O. LaGrange), Kentucky

Bond Sale—The \$250,000 school building revenue bonds offered Sept. 12 were awarded to a group composed of the Bankers Bond Co., Almstedt Bros., Stein Bros. & Boyce, and W. L. Lyons & Co., as 4s, at a price of 100.27, a basis of about 3.99%.

The bonds are dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Bank of Oldham County, LaGrange. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Haynesville, La.

Bond Offering—The Town Clerk will receive sealed bids until 4 p.m. (CST) on Oct. 12 for the purchase of \$125,000 Industrial Inducement bonds. Due from 1957 to 1976 inclusive.

Jefferson Parish (P. O. Gretna), Louisiana

Bond Offering—Frank J. Deemer, Secretary of Parish Police Jury, will receive bids until 1 p.m. (CST) on Sept. 19 for the purchase of \$261,011.59 street paving bonds. Due serially from 1957 to 1966 inclusive.

Louisiana State University and Mechanical and Agricultural College (P. O. Baton Rouge), Louisiana

Bond Offering—Sealed bids will be received until Oct. 13 for the purchase of \$2,650,000 dormitory revenue bonds.

Morehouse Parish School District No. 5 (P. O. Bastrop), La.

Bond Sale—The \$150,000 school bonds offered Sept. 11—v. 184, p. 773—were awarded to Barrow, Leary & Co., of Shreveport.

Tensas Parish School Districts (P. O. St. Joseph), La.

Bond Sale—The \$1,055,000 school district bonds offered Sept. 11—v. 184, p. 869—were awarded to a group composed of Scharff & Jones, Inc.; Merrill Lynch, Pierce, Fenner & Beane; Barrow, Leary & Co.; Howard, Weil, Labouisse, Friedrichs & Co., and John Dane, as 3 1/2s and 3/4s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive.

MAINE

Brewer High School District, Me.

Bond Offering—Gerald F. Hart, District Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on Sept. 19 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest payable at the above-mentioned bank, or at the Merchants National Bank, of Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Ellsworth, Me.

Bond Offering—Jeanette S. Richards, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Sept. 19 for the purchase of \$165,000 elementary school addition bonds. Dated Oct. 15, 1956. Due on Oct. 15 from 1957 to 1967 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Queen Anne's County (P. O. Centreville), Md.

Bond Sale—The \$350,000 public school bonds offered Sept. 11—v.

184, p. 968—were awarded to a group composed of Alex. Brown & Sons, John C. Legg & Co., and Robert Garrett & Sons, as follows:

\$90,000 2 1/4s. Due on Oct. 1 from 1959 to 1966 inclusive.
180,000 3s. Due on Oct. 1 from 1967 to 1972 inclusive.
80,000 2.90s. Due on Oct. 1 from 1973 to 1975 inclusive.

MASSACHUSETTS

Auburn, Mass.

Bond Sale—The school bonds totaling \$415,000 offered Sept. 6—v. 184, p. 869—were awarded to Paine, Webber, Jackson & Curtis, and R. L. Day & Co., jointly, as 3.10s, at a price of 100.28, a basis of about 3.06%.

Barnstable, Mass.

Bond Sale—The \$240,000 sewer bonds offered Sept. 11—v. 184, p. 968—were awarded to R. L. Day & Co., and Lee Higginson Corp., jointly, as 2.60s, at a price of 100.09, a basis of about 2.58%.

Dedham, Mass.

Bond Sale—The \$169,000 street and sewer bonds offered Sept. 11—v. 184, p. 1066—were awarded to the Norfolk County Trust Co., as 2.60s, at a price of 100.08, a basis of about 2.58%.

Fitchburg, Mass.

Bond Offering—Cecile B. Guentette, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 18 for the purchase of \$50,000 street construction bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1961 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on Sept. 18 for the purchase of \$1,377,000 bonds, as follows:

\$1,037,000 school project bonds. Due on Oct. 1 from 1957 to 1976 inclusive.
340,000 sewer bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Andover, Mass.

Bond Sale—The \$175,000 sewer bonds offered Sept. 12—v. 184, p. 968—were awarded to the Arlington Trust Co., of Lawrence, as 2.60s, at a price of 100.14, a basis of about 2.57%.

Peabody, Mass.

Bond Offering—Patrick M. Cahill, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, until 11 a.m. (DST) on Sept. 18 for the purchase of \$120,000 Sewerage Extension Lynnfield Street bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1968 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Armada School District, Mich.

Bond Offering—Wendall H. Lichenfelt, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 18 for the purchase of \$725,000 school refunding building and site bonds. Dated Sept. 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Brandon Township School District, Michigan

Bond Offering—Bernice M. Ware, Secretary of the Board of

Education, will receive sealed bids until 8 p.m. (EST) on Sept. 13 for the purchase of \$650,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a Michigan bank or trust company. Legality approved by Berry, Stevens Moorman, of Detroit.

Cadillac, Mich.

Bond Sale—The \$40,000 automobile parking system revenue bonds offered Sept. 4—v. 184, p. 869—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.02, a net interest cost of about 3.81%, as follows:

\$20,000 4s. Due on Jan. 1 from 1958 to 1961 inclusive.
20,000 3 1/4s. Due on Jan. 1 from 1962 to 1965 inclusive.

Chelsea School District, Mich.

Bonds Not Sold—No bids were submitted for the \$2,200,000 building bonds offered Sept. 11—v. 184, p. 773.

Dearborn Township School District No. 2 (P. O. Dearborn), Mich.

Bond Offering—William J. Masonis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 20 for the purchase of \$485,000 building bonds. Dated Sept. 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Imlay City, Mich.

Bond Offering—Clifford Dorow, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$200,000 general obligation sewage disposal system bonds. Dated July 1, 1956. Due on Oct. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Kalamazoo School District, Mich.

Bond Offering—C. C. Crawford, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 25 for the purchase of \$10,000,000 school building and site bonds. Dated Sept. 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the manager of the account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Meridian Township School District No. 7 (P. O. Lansing), Mich.

Bond Offering—Donald F. Wright, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 20 for the purchase of \$185,000 building bonds. Dated Oct. 1, 1956. Due on July 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$25,000,000 highway construction revenue bonds offered Sept. 13—v. 184, p. 969—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey Stuart & Co., and the First of Michigan Corp., at a price of 100.0004, a net interest cost of about 3.04%, as follows:

\$6,830,000 3 1/2s. Due on April 1 from 1957 to 1964 inclusive.
18,170,000 3s. Due on April 1 from 1965 to 1979 inclusive.

Other members of the syndicate: Equitable Securities Corporation, Kuhn, Loeb & Co., Phelps, Fenn & Co., A. C. Allyn & Co., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, B. J. Van Ingen & Co., Dean Witter & Co., Alex. Brown & Sons, John Nuveen & Co., Dominick & Dominick, Dick & Merle-Smith, Baxter, Williams

& Co., Bache & Co., Braun, Bosworth & Co., Inc., Estabrook & Co., Bacon, Stevenson & Co.

Dempsey-Tegeler & Co., Goodbody & Co., John C. Legg & Co., The Milwaukee Company, The Ohio Company, Schmidt, Poole, Roberts & Parke, Stranahan, Harisi & Co., Townsend, Dabney & Tyson, Clark, Dodge & Co., Stern, Lauer & Co., Kenower, MacArthur & Co., Auchincloss, Parker & Redpath, Malvern Hill & Co., F. S. Yantis & Co.

Baker, Simonds & Co., Barcus, Kindred & Co., Berrien Securities Inc., Campbell, McCarty & Co., De Haven & Townsend, Crouter & Bodine, A. G. Edwards & Sons, Elkins, Morris, Stokes & Co., Fahey, Clark & Co., Friday & Co., Manley, Bennett & Co., Newman, McFawn & Co., Rambo, Close & Kerner, Inc., Wm. C. Roney & Co., E. H. Schneider & Co., Hague, Noble & Co., Watling, Lerchen & Co., Arthur L. Wright & Co., Byrd Brothers, S. R. Livingstone, Crouse & Co., and Walter J. Wade, Inc.

Newberry School District, Mich.

Bond Offering—P. S. Hamilton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$360,000 school building bonds. Dated Sept. 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

North Muskegon, Mich.

Bond Sale—The \$490,000 storm sewer bonds offered Sept. 10—v. 184, p. 968—were awarded to a group composed of the First of Michigan Corporation, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., as 4 1/4s, at a price of 100.0002, a basis of about 4.25%.

Oak Park, Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 17 for the purchase of \$281,000 special assessment bonds, as follows:

\$230,000 street improvement bonds. Due on Nov. 1 from 1957 to 1965 inclusive.

51,000 sanitary sewer bonds. Due on Nov. 1 from 1957 to 1965 inclusive.

Dated Aug. 1, 1956. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw, Mich.

Bond Sale—The \$1,000,000 automobile parking revenue bonds offered Sept. 10—v. 184, p. 869—were awarded to Barcus, Kindred & Co., Chicago, and Shannon & Co., Detroit, jointly.

Traverse City, Mich.

Bond Offering—F. A. McColl, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 17 for the purchase of \$84,000 Sanitary Sewer Special Assessment District No. 56-3 bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—No bids were submitted for the foregoing bonds when originally offered on Sept. 4—v. 184, p. 969.

Walker Township School District No. 14 (P. O. Grand Rapids), Michigan

Bond Sale—The \$100,000 building bonds offered Sept. 12—v. 184, p. 969—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, as 4s, at a price of 100.01, a basis of about 3.99%.

MINNESOTA**Braham, Minn.**

Bond Offering—J. Wallace Rock, Village Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 19 for the purchase of \$35,000 bonds, as follows:

\$8,000 water bonds. Due on April 1 from 1959 to 1966 inclusive.
27,000 corporate purpose bonds. Due on April 1 from 1959 to 1969 inclusive.

The bonds are dated Oct. 1, 1956. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Eagle Lake, Minn.

Bond Sale—The \$10,000 fire fighting equipment bonds offered Sept. 10—v. 184, p. 968—were awarded to Kalman & Co., of St. Paul.

Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Sale—The \$700,000 building bonds offered Sept. 10—v. 184, p. 969—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., Paine, Webber, Jackson & Curtis, American National Bank, St. Paul, E. J. Prescott & Co., and McDougal & Condon, Inc., at a price of par, a net interest cost of about 3.76%, as follows:

\$150,000 3.20s. Due on Feb. 1 from 1959 to 1964 inclusive.
300,000 3.60s. Due on Feb. 1 from 1965 to 1976 inclusive.
250,000 3.80s. Due on Feb. 1 from 1977 to 1986 inclusive.

The bonds bear additional interest of 1.30% from Feb. 1, 1957 to Feb. 1, 1958.

Luverne, Minn.

Bond Sale—The \$34,000 improvement bonds offered Sept. 6—v. 184, p. 969—were awarded to Gefke & Company, Inc., of Sioux Falls.

Lyon and Murray Counties Joint Indep. Consol. School District No. 46 (P. O. Balaton), Minn.

Bond Sale—The \$585,000 building bonds offered Sept. 5—v. 184, p. 870—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., Inc., J. M. Dain & Co., Northwestern National Bank, Mannheimer-Egan, Inc., Caldwell, Phillips Co., and Woodard-Elwood & Co., as 3.40s, at a price of par, a basis of about 3.50%. The bonds bear additional interest of 2% from Jan. 1, 1957 to Oct. 1, 1957.

Rush City, Minn.

Bond Sale—The \$150,000 hospital bonds offered Sept. 5—v. 184, p. 870—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis, as 3.80s. The bonds bear additional interest of 1.20% from Sept. 1, 1956 to Sept. 1, 1958.

Stevens County (P. O. Morris), Minnesota

Bonds Not Sold—All bids received for the \$225,000 court house bonds offered Sept. 6—v. 184, p. 870—were rejected.

MISSISSIPPI**Attala County Supervisors District No. 4 (P. O. Kosciusko), Miss.**

Bond Offering—Charles H. Pope, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 17 for the purchase of \$25,000 bridge bonds. Due from 1958 to 1967 inclusive.

Issaquena County (P. O. Mayersville), Miss.

Bond Offering—Bess W. Wilkes, Chancery Clerk, will receive bids until 10 a.m. (CST) on Sept. 17 for the purchase of \$61,000 road and bridge bonds. Due serially from 1957 to 1971 inclusive.

Jackson County and Pascagoula (P. O. Pascagoula), Miss.

Bond Sale—The \$2,000,000 port improvement bonds offered Sept. 7—v. 184, p. 969—were awarded to a syndicate composed of The First National Bank, of Memphis, Scharff & Jones, Inc., White, Hat-

tier & Sanford, Union Planters National Bank, of Memphis, Lealand Speed Co., M. A. Saunders & Co., Allen & Co., Newman, Brown & Co., Alvis & Co., Lewis & Co., Hamp Jones Co., Arnold & Crane, Kroeze McLarty & Co., Southern Bond Co., Deposit Guaranty Bank & Trust Co., Harrington & Co., Cady & Co., John R. Nunnery & Co., Gates, Carter & Co., Rod Russ & Co., and T. W. Woodward Company.

Lincoln County Supervisors Road District No. 5 (P. O. Brookhaven), Mississippi

Bond Sale—An issue of \$60,000 road and bridge bonds was sold to the State Bank & Trust Company, of Brookhaven, as 3s. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Lincoln County Supervisors Road District No. 2 (P. O. Brookhaven), Mississippi

Bond Sale—An issue of \$60,000 road and bridge bonds was sold to the State Bank & Trust Company, of Brookhaven, as 3s. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Pearl River County Supervisors Districts Nos. 1, 2 and 3 (P. O. Poplarville), Miss.

Bond Sale—The \$75,000 hospital bonds offered Aug. 10—v. 184, p. 568—were awarded to the First National Bank, of Memphis, as 3½s, 3s and 2½s. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Tallahatchie County School Dist. (P. O. Charleston), Miss.

Bonds Not Sold—The lone bid submitted for the \$640,000 school bonds offered Sept. 7—v. 184, p. 870—was rejected.

Washington County, Hollandale Colored Special Consolidated Sch. Dist. (P. O. Greenville), Mississippi

Bond Sale—The \$160,000 (originally \$320,000) school bonds offered Sept. 11—v. 184, p. 870—were awarded to the First National Bank of Memphis, and the Bank of Hollandale, jointly.

West Point, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Sept. 18 for the purchase of \$65,000 bonds, as follows:

\$39,000 street improvement bonds.
26,000 special street intersection bonds.
Due from 1957 to 1966 inclusive.

MISSOURI**Seneca, Mo.**

Voters Reject Public Power Proposal—For the second time in six weeks, voters have defeated a proposed \$292,000 revenue bond issue to raise funds to build their own electricity distribution system. In a special election, the vote was 383 against to 308 for the proposed issue. This was a greater majority than that of the first election on July 24 when the proposal was voted down 339 to 291. Seneca—a Southwest Missouri city of 1,250 population—is supplied with electric service by Empire District Electric Company.

NEBRASKA**Douglas County School District No. 66 (P. O. Omaha, Neb.)**

Bond Sale—The \$1,500,000 school bonds were awarded to a group composed of John Nuveen & Co.; Stern Bros. & Co.; City National Bank & Trust Co., Kansas City; Wachob-Bender Corp.; Geo. K. Baum & Co.; Robert E. Schweser Co. and Chas. Schultz & Co., at a price of par, a net interest cost of about 4.54%, as follows:

\$1,098,000 4½s. Due on Oct. 15 from 1958 to 1984 inclusive.

402,000 4½s. Due on Oct. 15, 1985 and 1986.

The bonds are dated Oct. 15, 1956. Interest A-O. Legality approved by Wells, Martin, Lane, Baird & Petersen, of Omaha.

NEW HAMPSHIRE**Walpole School District, N. H.**

Bond Sale—The \$130,000 building bonds offered Sept. 13 were awarded to Halsey, Stuart & Co. Inc., New York City; as 3.10s, at a price of 100.18, a basis of about 3.07%. Bonds dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Bridgeton, N. J.**

Bond Sale—Of the bonds totaling \$1,643,000 offered Sept. 6—v. 184, p. 774—\$1,638,000 were awarded as 3½s, at a price of 100.31, a basis of about 3.20%, to a group composed of the National State Bank, of Newark, Ira Haupt & Co., Coffin & Burr, J. B. Hanauer & Co., Byrne & Phelps, Inc., Van Deventer Bros., Inc., Andrews & Wells, Inc., Schmidt, Poole, Roberts & Parke, and Ewing & Co., as follows:

\$1,134,000 (originally \$1,139,000) water and sewer bonds.
454,000 general bonds.

Cranford Township School District (P. O. Cranford), N. J.

Bond Offering—Herbert R. McCullough, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 3 for the purchase of \$1,700,000 building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Suburban Trust Co., Cranford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pitman, N. J.

Bond Offering—E. S. Curry, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 9 for the purchase of \$270,000 sewage disposal plant bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the Pitman Title & Trust Co., Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ramapo Regional High Sch. Dist. (P. O. Franklin Lakes), N. J.

Bond Offering—Fred Sonnen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 26 for the purchase of \$2,350,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Prospect Park National Bank, Prospect Park, or at a bank or trust company in New York City as may be named by the purchaser within 24 hours after the award of the bond. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union County (P. O. Elizabeth), New Jersey

Bond Sale—The \$538,000 general improvement and park bonds offered Sept. 12—v. 184, p. 970—were awarded to the National State Bank of Newark, and B. J. Van Ingen & Co., New York City, jointly, as 2.70s, at a price of 100.20, a basis of about 2.66%.

NEW YORK**Amityville, N. Y.**

Bond Sale—The \$120,000 Change of Fiscal Year and fire truck bonds offered Sept. 12—v. 184, p. 970—were awarded to Roosevelt & Cross, of New York City, as 3½s, at a price of 100.15, a basis of about 3.45%.

Canastota, N. Y.

Bond Sale—The \$54,000 public improvement bonds offered Sept. 10—v. 184, p. 870—were awarded

to the Oneida Valley National Bank, of Oneida, as 3.70s, at par.

Colonie, N. Y.

Bond Offering—William K. Sanford, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$1,011,000 public improvement bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the State Bank of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ellicott, Ellington, Poland, Gerry and Carroll Central School District No. 1 (P. O. Falconer), N. Y.

Bond Offering—Merlan E. Swanson, President of Board of Education, will receive sealed bids until 2 p.m. (EDST) on Sept. 20 for the purchase of \$1,636,000 school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the Chautauqua National Bank of Jamestown, Falconer, or at The Marine Midland Trust Company of New York City. Legality approved by Reed, Hoyt, Taylor and Washburn, of New York City.

Horseheads, N. Y.

Bond Sale—The \$92,000 public improvement bonds offered Sept. 11—v. 184, p. 1066—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 3.30s, at a price of 100.02, a basis of about 3.29%.

Johnson City, N. Y.

Bond Sale—The \$120,000 street improvement bonds offered Sept. 12—v. 184, p. 970—were awarded to the First City National Bank of Binghamton, as 3.10s.

Kensington, N. Y.

Bonds Not Sold—Bids for the \$53,000 sewer system bonds offered Sept. 12—v. 184, p. 870—were rejected.

Lewiston and Porter Central Sch. Dist. No. 1 (P. O. Youngstown), New York

Offering Postponed—The offering of \$1,500,000 school bonds originally scheduled for Sept. 11—v. 184, p. 1066—has been postponed indefinitely.

Mount Kisco, N. Y.

Bond Sale—The \$60,000 general obligation bonds offered Sept. 11—v. 184, p. 870—were awarded to the Chappaqua National Bank, as 3s, at a price of 100.10, a basis of about 2.95%.

New York City Housing Authority, New York

Note Sale—The \$19,576,000 notes offered Sept. 11—v. 184, p. 1066—were awarded as follows:

\$14,576,000 to Salomon Bros. & Hutzler, of New York City, at 2.41% interest, plus a premium of \$3.13.
5,000,000 to Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, jointly, at 2.37% interest, plus a premium of \$5.

New York City, N. Y.

Bond Sale—The \$30,000,000 construction bonds offered Sept. 12—v. 184, p. 1066—were awarded to a syndicate headed by the First National City Bank of New York, as 3.30s, at a price of 100.149, a basis of about 3.27%.

Other members of the syndicate were:

Bankers Trust Company; Guaranty Trust Company of New York; Smith, Barney & Co.; The First Boston Corporation; Hariman Ripley & Co., Incorporated; Halsey, Stuart & Co. L.C.; The First National Bank of Chicago; C. J. Devine & Co.; Kuhn, Loeb & Co.;

Continental Illinois National Bank and Trust Company of Chicago; Kidder, Peabody & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Shields & Company; Mercantile Trust Company, St. Louis; Stone & Webster Securities Cor-

poration; First National Bank of Portland; Ladenburg, Thalmann & Co.;

Ira Haupt & Co.; W. H. Morton & Co., Incorporated; Clark, Dodge & Co.; Dean Witter & Co.; Kean, Taylor & Co.; First of Michigan Corporation; Estabrook & Co.; Geo. B. Gibbons & Company, Incorporated; L. F. Rothschild & Co.;

Hayden, Stone & Co.; Roosevelt & Cross, Incorporated; Braun, Bosworth & Co., Incorporated; Dominick & Dominick; F. S. Smithers & Co.; Coffin & Burr, Incorporated; Lee Higginson Corporation; Shearson, Hammill & Co.; Wertheim & Co.; Robert Winthrop & Co.; C. F. Childs and Company, Incorporated; W. E. Hutton & Co.;

Manufacturers and Traders Trust Company of Buffalo; Andrews & Wells, Inc.; Rand & Co.; R. H. Moulton & Co.; National City Bank of Cleveland; G. C. Haas & Co.; Shelby Cullom Davis & Co.; Thomas & Company; First Southwest Company; A. G. Edwards & Sons; Seasongood & Mayer, and Byrd Brothers.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa has announced the award of \$35,000,000 of tax anticipation notes to 20 banks and trust companies participating in the City's short-term financing.

The notes are dated Sept. 12, 1956 and bear interest at the rate of 2½%. They mature Nov. 5, 1956 and are subject to redemption at the Comptroller's option on or after Oct. 26, 1956 upon five days' written notice. They are issued in anticipation of real estate taxes.

The banks and amounts allocated are: The Chase Manhattan Bank \$7,760,000; The First National City Bank of New York \$7,360,000; Guaranty Trust Company of New York \$3,077,000; Manufacturers Trust Company \$3,101,000; Chemical Corn Exchange Bank \$3,202,000; Bankers Trust Company \$2,863,000; The Hanover Bank \$1,939,000; Irving Trust Company \$1,771,000; The New York Trust Company \$844,000;

J. P. Morgan & Co., Incorporated \$969,000; Bank of New York \$535,000; Marine Midland Trust Company of New York \$560,000; Empire Trust Company \$189,000; United States Trust Company of New York \$192,000; Sterling National Bank and Trust Company \$154,000; Federation Bank and Trust Company \$109,000; Kings County Trust Company, Brooklyn, N. Y. \$81,000; The Amalgamated Bank of New York \$70,000; Underwriters Trust Company \$42,000; and Grace National Bank \$182,000.

Sodus, Sodus Point Fire District (P. O. Sodus Point), N. Y.

Bond Sale—The \$27,000 fire house construction bonds offered Sept. 12—v. 184, p. 1067—were awarded to the Genesee Valley Union Trust Co., of Rochester, as 3.60s, at a price of 100.01, a basis of about 3.59%.

Westchester County (P. O. White Plains), N. Y.

Bond Offering—Edward J. Ganter, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on Sept. 26 for the purchase of \$7,320,000 bonds, as follows:

\$2,152,000 New Rochelle sanitary sewer bonds. Due on July 1 from 1957 to 1981 inclusive.
718,000 Blind Brook sanitary trunk sewer bonds. Due on July 1 from 1957 to 1976 incl.
450,000 Saw Mill River Valley sanitary sewer bonds. Due on July 1 from 1957 to 1976 incl.
4,000,000 sewage treatment and disposal plant (Yonkers) bonds. Due on July 1 from 1957 to 1981 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (J-J) payable at the office of the Commissioner of Finance. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wright County Indep. Sch. District No. 23 (P. O. Buffalo), N. Y.

Bond Sale—The \$50,000 school building bonds offered Sept. 7—v. 184, p. 870—were awarded to J. M. Dain & Co., of Minneapolis, as follows:

\$375,000 3.60s. Due on Jan. 1 from 1959 to 1973 inclusive.
175,000 3.70s. Due on Jan. 1 from 1974 to 1980 inclusive.

NORTH CAROLINA**Mount Pleasant, N. C.**

Bond Sale—The \$110,000 water bonds offered Sept. 11—v. 184, p. 1067—were awarded to the Vance Securities Corp., Greensboro, at a price of 100.12, a net interest cost of about 3.37%, as follows:

\$5,000 4s. Due on June 1, 1958 and 1959.

60,000 6s. Due on June 1 from 1960 to 1971 inclusive.

20,000 3½s. Due on June 1 from 1972 to 1975 inclusive.

25,000 0.75s. Due on June 1 from 1976 and 1980 inclusive.

North Carolina (State of)

Note Sale—The \$15,000,000 school plant construction and improvement notes offered Sept. 12—v. 184, p. 971—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at 2.30% interest.

OHIO**Akron, Ohio**

Bond Sale—The expressway system and highway improvement bonds totaling \$4,000,000 offered Sept. 10—v. 184, p. 870—were awarded to a group composed of the First Boston Corporation, Dean Witter & Co., Wertheim & Co., Braun, Bosworth & Co., Inc., R. S. Dickon & Co., Inc., Dominick & Dominick, Goodbody & Co., Provident Savings Bank & Trust Co., of Cincinnati, and the National City Bank, of Cleveland as 3½s, at a price of 100.03, a basis of about 3.24%.

Camden, Ohio

Bond Sale—The \$28,000 special assessment street bonds offered Sept. 7—v. 184, p. 970—were awarded to Hayden, Miller & Co., of Cleveland, as 3½s, at a price of 100.12, a basis of about 3.72%.

Colerain Township Local Sch. Dist. (P. O. 4850 Poole Road, Cincinnati), Ohio

Bond Sale—The \$400,000 building bonds offered Sept. 7—v. 184, p. 970—were awarded to Braun, Bosworth & Co., Inc., and Stranahan, Harris & Co., jointly, as 3½s, at a price of 100.96, a basis of about 3.38%.

Columbus, Ohio

Bond Sale—The \$200,000 bonds offered Sept. 13—v. 184, p. 970—were awarded to Hayden, Miller & Co., of Cleveland, as follows:

\$100,000 Off-Street Parking Fund No. 2 bonds as 3½s, at a price of 101.36, a basis of about 3.09%.

100,000 Grade Crossing Elimination Project Fund No. 2 bonds as 3s, at a price of 100.11, a basis of about 2.98%.

Cuyahoga Falls, Ohio

Bond Sale—The \$220,400 improvement bonds offered Sept. 7—v. 184, p. 674—were awarded to a group composed of Stranahan, Harris & Co., Ryan, Sutherland & Co., and Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.02, a basis of about 3.49%.

Kingsville Local School District, Ohio

Bond Sale—The \$138,000 building bonds offered Sept. 7—v. 184, p. 970—were awarded to Fahey, Clark & Co., of Cleveland.

Lakewood, Ohio

Bond Offering—Henry A. Rees, Director of Finance, will receive sealed bids until noon (DST) on Sept. 24 for the purchase of \$300,000 water main bonds. Dated Nov. 1, 1956. Due on Oct. 1 from 1958 to 1987 inclusive. Int. M-N.

Leetonia Exempted Village School District, Ohio

Bond Sale—The \$514,137 building bonds offered Sept. 12—v. 184, p. 970—were awarded to McDonald & Co., and Field, Richards & Co., jointly, as 4s, at a price of 102.15, a basis of about 3.76%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 28 for the purchase of \$175,290 special assessment bonds, as follows:

\$44,660 highway improvement bonds. Due on Dec. 1 from 1958 to 1966 inclusive.

130,630 ditch improvement bonds. Due on Dec. 1 from 1958 to 1971 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maple Heights, Ohio

Bond Sale—The \$650,800 various improvement bonds offered Sept. 13—v. 184, p. 970—were awarded to Pohl & Co., of Cincinnati, as 4½s, at a price of 100.63, a basis of about 4.38%.

Middlefield, Ohio

Bond Sale—The \$260,000 first mortgage sewerage system revenue bonds offered Sept. 10—were awarded to Hayden, Miller & Co., of Cleveland.

Mogadore Local School District, Ohio

Bond Offering—Myra Bowlin, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Oct. 3 for the purchase of \$145,000 school improvement bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the Mogadore Savings Bank.

North Olmsted, Ohio

Bond Sale—The \$59,200 street improvement bonds offered Sept. 10—v. 184, p. 971—were awarded to Ryan, Sutherland & Co., of Toledo, as 4s, at a price of 100.60, a basis of about 3.89%.

Piqua, Ohio

Bond Sale—The \$392,000 bridge bonds offered Sept. 13—v. 184, p. 871—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.35, a basis of about 3.21%.

Salem, Ohio

Bond Offering—Helen R. Coyne, City Auditor, will receive sealed bids until noon (EST) on Sept. 22 for the purchase of \$34,171.02 special assessment bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1966 inclusive. Principal and interest (A-O) payable at the City Auditor's office.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on Sept. 21 for the purchase of \$182,000 Sewer Districts bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Steubenville, Ohio

Bond Offering—Thomas J. McDonald, City Auditor, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$215,000 bonds, as follows:

\$15,000 street improvement bonds. Due on Jan. 1 from 1958 to 1967 inclusive.

200,000 fire house bonds. Due on Jan. 1 from 1958 to 1982 incl.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wheelerburg Local School District, Ohio

Bond Sale—The \$600,000 high school bonds offered Sept. 10—v. 184, p. 871—were awarded

to a group composed of Fahey, Clark & Co.; Sweeney Cartwright & Co.; Wm. J. Mericka & Co.; Ryan, Sutherland & Co.; Doll & Isphording, Inc., and Weil, Roth & Irving Co., as 4½s, at a price of 101.27, a basis of about 4.12%.

Whitehall City School District (P. O. Columbus), Ohio

Bond Sale—The \$518,000 building bonds offered Sept. 11—v. 184, p. 871—were awarded to Fahey, Clark & Co., of Cleveland, as 4s, at a price of 101.56, a basis of about 3.82%.

OKLAHOMA**Enid, Okla.**

Bond Offering—Clint O. Thrasher, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 24 for the purchase of \$160,000 limited access facility bonds. Dated Dec. 1, 1956. Due from 1959 to 1976 inclusive.

Jones City, Okla.

Bond Sale—The \$5,000 water works and sanitary sewer extension bonds offered Sept. 10 were awarded to the First National Bank of Jones, as 3½s.

Lawton, Okla.

Bond Offering—R. M. Dodson, City Clerk, will receive sealed bids until Sept. 18 for the purchase of \$250,000 various improvement bonds, originally offered Sept. 11.

Mayes County Dependent Sch. Dist. No. 29 (P. O. Pryor), Okla.

Bond Sale—The \$4,500 transportation equipment bonds offered Sept. 4—v. 184, p. 971—were awarded to the First Securities Company of Kansas, Wichita, as 3½s, at a price of 100.19, a basis of about 3.19%.

Rogers County Indep. Sch. District No. 22 (P. O. Inola), Okla.

Bond Sale—The \$15,000 transportation equipment bonds offered Sept. 5—v. 184, p. 971—were awarded to Calver & Canfield, of Oklahoma City.

OREGON**Coquille, Oregon**

Bond Offering—H. N. Crim, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Sept. 17 for the purchase of \$41,000 general obligation property purchase bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Eugene, Oregon

Bond Offering—Daniel O. Potter, City Recorder, will receive sealed bids until 10 a.m. (PST) on Sept. 24 for the purchase of \$80,000 storm and drainage bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

Harney County School District No. 501C (P. O. Burns), Oregon

Bond Offering—Mildred L. Mayo, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 22 for the purchase of \$195,000 building bonds. Dated Sept. 15, 1956. Due on Dec. 15 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lebanon, Oregon

Bond Offering—The City Recorder will receive sealed bids until Oct. 2 for the purchase of \$150,000 bonds, as follows:

\$141,000 refunding bonds.
9,000 street equipment bonds.

Sheridan, Oregon

Bond Sale—The \$70,000 street improvement bonds offered Sept. 10—v. 184, p. 1067—were awarded to Foster & Marshall, of Portland.

PENNSYLVANIA**Allegheny County Institution Dist. (P. O. Pittsburgh), Pa.**

Bond Sale—The \$6,300,000 general obligation bonds offered Sept. 11—v. 184, p. 871—were awarded to a group headed by First National City Bank of New York, as 3½s, at a price of 101.27, a basis of about 3.16%.

Other members of the account: Harriman Ripley & Co., Inc., Philadelphia National Bank, of Philadelphia, Kuhn, Loeb & Co., Bache & Co., Singer, Deane & Scribner, Fauset, Steele & Co., Arthurs, Lestrangle & Co., and Elkins, Morris, Stokes & Co.

Ambler Joint High Sch. Authority, Pennsylvania

Bond Offering—Robert M. Russell, Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 27 for the purchase of \$2,150,000 school revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive. Interest A-O. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Beaver College (P. O. Jenkintown), Pennsylvania

Bonds Not Sold—No bids were submitted for the \$210,000 non-tax exempt dormitory bonds offered Sept. 6—v. 184, p. 971.

Beaver County (P. O. Beaver), Pa.

Bond Offering—Richard F. Fulton, County Controller, will receive sealed bids until 1 p.m. (EST) on Oct. 1 for the purchase of \$1,500,000 improvement bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Beaver County Institution District (P. O. Beaver), Pa.

Bond Offering—Richard F. Fulton, County Controller, will receive sealed bids until 1 p.m. (EST) on Oct. 1 for the purchase of \$2,800,000 Hospital and County Home bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Delaware County Redevelopment Authority (P. O. Media), Pa.

Note Sale—The \$344,000 preliminary loan notes offered Sept. 11 were awarded to the Provident Trust Co., Philadelphia, at 1.80% interest, plus a premium of \$10.

Philadelphia Textile Institute (P. O. 3243 School House Lane, Philadelphia 44), Pa.

Bond Offering—Julius Zieget, Secretary, will receive sealed bids until 11 a.m. (DST) on Sept. 25 for the purchase of \$600,000 non-tax-exempt dormitory bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1995 inclusive. Principal and interest (J-D) payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pittston School District, Pa.

Bond Sale—The \$170,000 general obligation bonds offered Sept. 12—v. 184, p. 871—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.35, a basis of about 3.21%.

Pottstown, Pa.

Bond Offering—Robert H. McKinney, Borough Manager, will receive sealed bids until 7:30 p.m. (DST) on Oct. 1 for the purchase of \$25,000 general obligation bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1957 to 1961 inclusive. Principal and interest payable at the National Bank of Pottstown. Legality approved by High, Swartz, Childs & Roberts, of Morristown.

Rankin School District, Pa.

Bond Sale—The \$50,000 building bonds offered Sept. 10 were awarded to a group composed of Singer, Deane & Scribner,

Arthurs, Lestrangle & Co., Cunningham, Schmertz & Co., Inc., Fauset, Steele & Co., and Hulme, Applegate & Humphrey, Inc., as 4¼s, at a price of 100.15, a basis of about 4.22%.

Reading, Pa.

Bond Sale—The \$4,500,000 general obligation bonds offered Sept. 12—v. 184, p. 971—were awarded to a group composed of Phelps, Fenn & Co., Salomon Bros. & Hutzler, the National State Bank, Newark, Francis I. duPont & Co., Schoellkopf, Hutton & Pomeroy, Dominick & Dominick, W. E. Hutton & Co., Hallgarten & Co., Eldredge & Co., Inc., King, Quirk & Co., Inc., McJunkin, Patton & Co., Goodbody & Co., Mackey, Dunn & Co., Rand & Co., and Chaplin & Co., at a price of 100.01, a net interest cost of about 2.86%, as follows:

\$1,500,000 3s. Due on Oct. 1 from 1957 to 1966 inclusive.

1,050,000 2½s. Due on Oct. 1 from 1967 to 1973 inclusive.

1,950,000 2½s. Due on Oct. 1 from 1974 to 1986 inclusive.

Sharon Hill School District, Pa.

Bond Sale—The \$25,000 general obligation bonds offered Sept. 10—v. 184, p. 871—were awarded to the Delaware County National Bank, Sharon Hill, as 3½s, at a price of 100.10, a basis of about 3.23%.

PUERTO RICO**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

Revenues Increase—Revenues of the Authority in July, 1956, amounted to \$591,818 compared with \$573,614 in July, 1955, according to Rafael V. Urrutia, Executive Director.

During the month of July, 13 new projects were completed and seven new ones were begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue to Increase—Electric power revenues of the Authority in July amounted to \$2,249,805 an increase of 18% compared with \$1,902,985 in July, 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended July 30, 1956 were \$25,562,358, up 27% compared with \$20,100,381 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND**Pawtucket, R. I.**

Bond Offering—Mayor Lawrence A. McCarthy will receive sealed bids until 5 p.m. (EDST) on Sept. 19 for the purchase of \$750,000 bonds, as follows:

\$450,000 elementary school bonds. Due on Oct. 1 from 1957 to 1974 inclusive.

300,000 public park facilities bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

Dated Oct. 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Providence Redevelopment Agency, Rhode Island

Note Sale—The \$666,000 preliminary loan notes offered Sept. 11 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.33% interest, plus a premium of \$7.

SOUTH CAROLINA**Bushy Park Authority (P. O. Moncks Corner), S. C.**

Bond Offering—Wm. McG. Morrison, Chairman, will receive sealed bids until noon (EST) on Sept. 21 for the purchase of \$236,-

000 revenue bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Charleston. Arrangements have been made to obtain the approving opinion of Sinkler, Gibbs & Simons, and Buist & Buist, both of Charleston.

Lee County (P. O. Bishopville), South Carolina

Note Sale—An issue of \$50,000 Agricultural Building notes was sold to the Wachovia Bank & Trust Company, of Winston-Salem, as 2 3/4s. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1968 inclusive. Principal and interest payable at the Chase Manhattan Bank of New York City, or at the Peoples Bank, Bishopville. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Bowdle, S. Dak.

Bond Offering—Otto Huber, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$20,000 general obligation sewage disposal system bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

White River, S. Dak.

Bond Sale—The sewer and street improvement bonds totaling \$64,000 offered Sept. 6—v. 184, p. 972—were awarded to Kalman & Co., of St. Paul, and Allison-Williams Co., of Minneapolis, jointly, as 4 1/4s, at a price of par. The bonds bear additional interest of 3/4% from Sept. 1, 1956 to Sept. 1, 1966.

TENNESSEE

Davidson County (P. O. Nashville), Tennessee

Bond Sale—Although no bids were submitted for the \$3,000,000 school building bonds offered Sept. 11—v. 184, p. 871—the \$600,000 hospital and home and general road bonds offered the same day were awarded to the First National City Bank of New York, and Jack M. Bass & Co., Inc., of Nashville, jointly, as 3s, at a price of 100.40, a basis of about 2.94%.

Decatur County (P. O. Decaturville), Tenn.

Bond Offering—R. C. Montgomery, County Court Clerk, will receive sealed bids until 1:30 p.m. (CST) on Oct. 16 for the purchase of \$350,000 school bonds. Due on Oct. 1 from 1958 to 1983 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 1, 1965. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Smyrna, Tenn.

Bond Offering—Mayor John S. Ridley announces that bids will be received until 1 p.m. (CST) on Sept. 27 for the purchase of \$175,000 natural gas system revenue bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1985 inclusive.

DIVIDEND NOTICE



Dividend Notice E. L. Bruce Company

The Board of Directors has declared a quarterly dividend of 37 1/2c per share on the Common Stock of the Corporation, payable on September 30, 1956, to stockholders of record as of September 20, 1956.

J. H. Worman
Sec.-Treas.
Memphis, Tenn., September 6, 1956

TEXAS

Baylor County Road District (P. O. Seymour), Texas

Bond Sale—An issue of \$60,000 road bonds was sold to Burt, Hamilton & Co., Inc., of Dallas, and the Farmers National Bank, of Seymour, jointly, as 2.80s. Dated Aug. 1, 1956. Due on April 1 from 1957 to 1967 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Bexar County Road District No. 4 (P. O. San Antonio), Texas

Bond Offering—Jack B. Crosby, County Auditor, will receive sealed bids until 9:30 a.m. (CST) on Sept. 26 for the purchase of \$500,000 road bonds. Dated Oct. 10, 1956. Due on Feb. 10 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, of New York City. Legality approved by Dobbins & Howard, of San Antonio.

Groves, Texas

Bond Offering—Nora McBroom, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$170,000 fire station and equipment bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank, of Port Arthur. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Note—The foregoing supplements the report published in our issue of Aug. 27—v. 184, p. 872.

Jackson County Navigation District (P. O. Edna), Texas

Bond Sale—The \$100,000 unlimited tax bonds offered Sept. 10—v. 184, p. 1068—were awarded to Rauscher, Pierce & Co., of San Antonio, as follows:

\$60,000 3s. Due on Sept. 15 from 1958 to 1963 inclusive.
40,000 2 3/4s. Due on Sept. 15 from 1964 to 1966 inclusive.

The bonds are not callable.

Kountze, Texas

Bond Sale—An issue of \$180,000 water works and sanitary sewer system revenue bonds was sold to a group composed of Dittmar & Co., Rauscher, Pierce & Co., Inc., Eddleman-Pollock Co., and Dunn & Co., as follows:

\$50,000 3 3/4s. Due on June 10 from 1960 to 1971 inclusive.
130,000 4 1/2s. Due on June 10 from 1972 to 1988 inclusive.

The bonds are dated June 10, 1956. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

McAllen, Texas

Bond Offering—H. H. Hensley, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$1,250,000 permanent improvement bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1982 inclusive. Principal and interest (A-O) payable at a bank designated by the successful bidder. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Pleasant Hill School District (P. O. Austin), Texas

Bond Sale—An issue of \$125,000 school house bonds was sold to R. J. Edwards, Inc., of Oklahoma City.

Silsbee Indep. Sch. District, Texas

Bond Sale—An issue of \$40,000 school house bonds was sold to Silsbee State Bank, as 3 1/4s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Capital National Bank, Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Tarrant County Common Sch. Dist. No. 28 (P. O. Fort Worth), Texas

Bond Sale—An issue of \$20,000 schoolhouse bonds was sold to William N. Edwards & Co., of Fort Worth, as 4s. Dated Aug. 10,

1956. Due on Aug. 10 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Tom Green County Road District (P. O. San Angelo), Texas

Bond Sale—An issue of \$252,000 road bonds was sold to the Columbian Securities Corporation of Texas, San Antonio, as 3.15s. Dated Aug. 1, 1956. Due on Aug. 1 from 1967 to 1971 inclusive. Principal and interest (F-A) payable at the Central National Bank, of San Angelo. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Travis County (P. O. Austin), Texas

Bond Sale—An issue of \$143,000 road and bridge refunding bonds was sold to Capital National Bank of Austin, as follows:

\$100,000 2 1/2s. Due on Jan. 1 from 1957 to 1966 inclusive.
43,000 3s. Due on Jan. 1 from 1967 to 1969 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Tyler and Polk Counties Common Consol. School District No. 17 (P. O. Chester), Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the State Board of Education, as 3 1/2s. Dated July 1, 1956. Due on July 1 from 1957 to 1972 inclusive. Interest J-J.

Webb County (P. O. Laredo), Tex.

Bond Sale—The \$360,000 unlimited tax road bonds offered Sept. 6—v. 184, p. 872—were awarded to the First Southwest Company, of Dallas, and Rotan, Mosle & Company, of Houston.

UTAH

Roy City, Utah

Bond Offering—Elizabeth C. Morriss, City Recorder, will receive sealed bids until 7 p.m. (MST) on Sept. 18 for the purchase of \$170,000 general obligation water and sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1976 inclusive. Principal and interest (A-O) payable at the Bank of Utah, Roy City. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Mt. Holly Town Sch. District, Vt.

Bond Offering—Sherwin E. Clark, Town Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 21 for the purchase of \$45,000 construction bonds. Dated Oct. 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or the Merchant National Bank, of Boston. Legality approved by Peter Giuliani, of Montpelier.

VIRGINIA

Roanoke Redevelopment and Housing Authority, Va.

Note Sale—The \$1,500,000 preliminary loan notes offered Sept. 11 were awarded to Salomon Bros. & Hutzler, of New York City, at 2.09% interest, plus a premium of \$240.

WISCONSIN

Amnicon, Brule, Cloverland, Hawthorne, Highland, Lakeside, Maple, Lake Nebagamon and Poplar Common Joint Sch. Dist. No. 1, Wis.

Bond Sale—The \$184,000 building bonds offered Aug. 28—v. 184, p. 775—were awarded to Barcus, Kindred & Company, of Chicago, at a price of 100.01, as follows:

\$75,000 3 3/4s. Due on Sept. 1 from 1957 to 1966 inclusive.
55,000 3 1/2s. Due on Sept. 1 from 1967 to 1971 inclusive.
54,000 3.60s. Due on Sept. 1 from 1972 to 1976 inclusive.

Minocqua, Hazelhurst, Lake Tomahawk, Woodruff, Arbor Vitae, Boulder Junction, Flambeau and Manitowish Waters (Towns) Union High Sch. Dist. (P. O. Woodruff), Wisconsin

Bond Offering—Leonard H. Heise, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 20 for the purchase of \$995,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Wauwatosa, Wis.

Bond Sale—The \$3,700,000 corporate purpose bonds offered Sept. 12—v. 184, p. 872—were awarded to a group composed of Harris Trust and Savings Bank, of Chicago, Harriman Ripley & Co., Paine, Webber, Jackson & Curtis, Dean Witter & Co., Hornblower & Weeks, First Michigan Corporation, and Stern Brothers & Co., and City National Bank & Trust Co., Kansas City, as 2.90s, at a price of 100.19, a basis of about 2.88%.

WYOMING

Albany County (P. O. Laramie), Wyoming

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on Nov. 21 for the purchase of \$250,000 Community Building and Recreation Center bonds.

CANADA

ONTARIO

Exeter, Ontario

Bond Sale—An issue of \$137,000 improvement bonds was sold to the Dominion Securities Corporation, Ltd., as 4 1/4s, at a price of 97.77. Due on Dec. 15 from 1957 to 1971 inclusive. Interest J-D.

QUEBEC

Laurierville School Commission, Quebec

Bond Sale—An issue of \$132,000 building bonds was sold to J. E. Laflamme, Ltd., at a price of 97.75, a net interest cost of about 4.81%, as follows:

\$89,500 4s. Due on Sept. 1 from 1957 to 1960 inclusive.
42,500 4 1/2s. Due on Sept. 1 from 1961 to 1976 inclusive.

Dated Sept. 1, 1956. Interest M-S.

Montreal Metropolitan Commission, Quebec

Bond Offering—Secretary-Treasurer Ephrem Brisebois announces that the Commission will receive sealed tenders at its office, 506 Ste. Catherine Street East, Montreal, until 11 a.m. (EDST) on Sept. 26 for the purchase of \$3,872,000 serial bonds. Dated May 1, 1956. Due on Nov. 1 from 1956 to 1985 inclusive. The bonds may be redeemed before their maturity in whole or in part at their nominal value and accrued interest at any interest maturity date but not before the year 1961. Principal and interest (M-N) payable in lawful money of Canada at the principal office of the Bank of Montreal, Royal Bank of Canada, National Canadian Bank or Provincial Bank of Canada in the cities of Montreal, Quebec or Toronto, at the holder's option.

Montreal Metropolitan Commission (P. O. Montreal), Que.

Debenture Offering—Sealed bids will be received until 11 a.m. (EST) on Sept. 26 for the purchase of \$3,872,000 funding debentures.

St. Fortunat-de-Wolfestown School Commission, Quebec

Bond Sale—An issue of \$46,000 building bonds was sold to J. B. Laflamme, Ltd., at a price of 95, a net interest cost of about 5.66%, as follows:

\$31,500 4s. Due on Aug. 1, 1957 and 1958.

14,500 4 1/2s. Due on Aug. 1 from 1959 to 1976 inclusive.

The bonds are dated Aug. 1, 1956.

St. Vincent de Paul, Que.

Bond Sale—An issue of \$561,000 improvement bonds was sold to a group composed of the Banque Canadienne Nationale, Credit Anglo-Francais, Ltee., Credit-Quebec, Inc., Florido Matteau & Morgan, and Ostiguy & Hudson, Ltd., as 4 1/2s and 4s, at a price of 92.17. Due on May 1 from 1957 to 1976 inclusive. Interest J-J.

Ste. Anne-de-la-Rochelle School Commission, Que.

Bond Sale—An issue of \$85,000 school building bonds was sold to La Maison Bienvenu, Ltd., at a price of 97.34, a net interest cost of about 4.90%, as follows:

\$57,000 4s. Due on Aug. 1 from 1957 to 1960 inclusive.

28,000 4 1/2s. Due on Aug. 1 from 1961 to 1976 inclusive.

The bonds are dated Aug. 1, 1956.

Ste. Monique-des-Saules School Commission, Quebec

Bond Sale—An issue of \$115,000 building bonds was sold to a group composed of Garneau, Boulanger & Co.; La Corporation des Prets; J. E. Laflamme, Ltd., and Grenier, Ruel & Co., at a price of 97.22, a net interest cost of about 4.82%, as follows:

\$76,500 4s. Due on Sept. 1 from 1957 to 1968 inclusive.

38,500 4 1/2s. Due on Sept. 1 from 1967 to 1976 inclusive.

The bonds are dated Sept. 1, 1956.

